

ADDENDUM TO OFFICIAL STATEMENT
DATED November 14, 2025

for

\$18,045,000
CELINA INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX REFUNDING BONDS, SERIES 2025

The Official Statement dated October 22, 2025 for the above-referenced issue of bonds is amended as follows:

LITIGATION

In the opinion of District officials, except possibly as described below, the District is not a party to any litigation or other proceeding pending or to their knowledge threatened, in any court, agency or other administrative body (either state or federal) which, if decided adversely to the District, would have a material adverse effect on the financial condition or operations of the District.

The District was named as a defendant in two lawsuits (each, a “Lawsuit,” and, together, the “Lawsuits”), one filed by parents, individually and on behalf, of twelve minor children on October 21, 2025, and the second filed by parents, individually and on behalf, of three minor children on October 27, 2025. Each Lawsuit was filed, in part, pursuant to Chapter 118 of the Texas Civil Practice and Remedies Code (“Chapter 118”), which makes an independent school district liable for sexual misconduct committed by a professional employee against an enrolled student, if the district is grossly negligent or reckless, or engages in intentional misconduct, in hiring, supervising, or employing the employee. The Lawsuits allege sexual misconduct by a former employee (the “Defendant Employee”) while working as a teacher and coach for the District. Both Lawsuits allege that the District was grossly negligent, reckless, or engaged in intentional misconduct in hiring, supervising, or employing the Defendant Employee. One Lawsuit additionally alleges that the District was grossly negligent, reckless, or engaged in intentional misconduct in hiring, supervising, or employing the District’s Superintendent and the Principal of the middle school at which the Defendant Employee was employed and alleges that, according to the Celina Police Department, more than thirty (30) families had been notified that their children were victims of the Defendant Employee’s conduct. Consequently, additional lawsuits may be filed against the District. Chapter 118 entitles each prevailing claimant, if any, to the nonexclusive remedy of actual damages in an amount not to exceed \$500,000, court costs, and reasonable and necessary attorney’s fees, and waives a school district’s governmental immunity to suit and from liability to the extent of liability created by Chapter 118. The District has engaged counsel to evaluate and defend against the Lawsuits. Because there has not yet been an adequate opportunity to vet the alleged facts and evaluate the Lawsuits, the District is unable to determine at this time whether the Lawsuits, or any other claims under Chapter 118, present a material adverse risk to the District’s financial condition and prospects. Even if resolved adversely to the District, the Lawsuits would not impact or limit the District’s unlimited debt service tax which is pledged to payment of the bonds nor the validity of the PSF Guarantee.

At the time of the initial delivery of the Bonds, the District will provide the Underwriters with a certificate to the effect that except as disclosed in the Official Statement, no litigation of any nature has been filed or is then pending challenging the issuance of the Bonds or that affects the payment and security of the Bonds or in any manner questioning the issuance, sale or delivery of the Bonds.