

**ADDENDUM  
TO  
OFFICIAL STATEMENT  
DATED MARCH 3, 2025**

**\$20,350,000  
CITY OF FRIENDSWOOD, TEXAS**

**WATERWORKS AND SEWER SYSTEM  
REVENUE BONDS, SERIES 2025**

This Supplement serves to correct the Deposit to Construction Fund and Deposit to Reserve Fund line-item amounts in the "Sources and Uses of Funds" on page 14 in the Final Official Statement. The Sources and Uses of Funds below reflects the corrected numbers.

**Sources and Uses of Funds**

The proceeds from the sale of the Bonds will be applied approximately as follows:

**SOURCES OF FUNDS:**

Principal Amount of Bonds	\$ 20,350,000.00
Net Premium on the Bonds	<u>1,838,239.20</u>
Total Sources of Funds	<u>\$ 22,188,239.20</u>

**USES OF FUNDS**

Deposit to Construction Fund	\$ 21,749,542.35
Deposit to Reserve Fund	<b>161,586.65</b>
Expenses:	
Underwriters' Discount	127,187.50
Other Issuance Expenses	<u>149,922.70</u>
Total Uses of Funds	<u>\$ 22,188,239.20</u>

Please see the "Sources and Uses of Funds" table in the Official Statement received under separate cover.

Dated: March 11, 2025