

SUPPLEMENT TO PRELIMINARY OFFICIAL STATEMENT DATED APRIL 4, 2023

\$4,000,000*

**NUECES COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3
(A political subdivision of the State of Texas located in Nueces County)
REVENUE NOTES, SERIES 2023**

The following paragraph replaces the paragraph under the subheading “INTRODUCTORY STATEMENT – Infectious Disease Outbreak – COVID-19” in its entirety on page 7 of the Preliminary Official Statement:

In March 2020, the World Health Organization and the President of the United States separately declared the outbreak of a respiratory disease caused by a novel coronavirus (“COVID-19”) to be a public health emergency. There are currently no COVID-19 related operating limits imposed by executive order of the Governor for any business or other establishment in the State. The Governor retains the right to impose additional restrictions on activities if needed in order to mitigate the effects of COVID-19. The District experienced a temporary reduction in revenues of the System(hereinafter defined) as a result of COVID-19. Though collections have recovered from this temporary reduction, the District cannot predict the long-term economic effect of COVID-19 or a similar virus should there be a reversal of economic activity and re-imposition of restrictions. For a discussion of the impact of COVID-19 on the District’s financial condition and budget, see “APPENDIX A – Financial Information of the Nueces County Water Control and Improvement District No. 3”.

*Preliminary, subject to change.

Dated: April 6, 2023