ADDENDUM TO PRELIMINARY OFFICIAL STATEMENT DATED FEBRUARY 13, 2023

TO

PRELIMINARY OFFICIAL STATEMENT DATED FEBRUARY 7, 2023

Relating To

\$90,000,000*
JUDSON INDEPENDENT SCHOOL DISTRICT
(A political subdivision of the State of Texas located in Bexar County, Texas)
UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2023 (NON-PSF)

PLEASE BE ADVISED that the above referenced Preliminary Official Statement, dated February 7, 2023 is hereby amended as follows with the following language to be inserted as its own section after the section "CONTINUING DISCLOSURE":

SAN ANTONIO EXPRESS-NEWS ARTICLE

The District is aware of the issue raised by a local news report on February 11, 2023 concerning a trustee's wife being paid as a consultant by a political action committee that supported the bond. The election contest period under the Texas Election Code related to the Election has expired. The aforementioned events have no impact on the District's Authority for Issuance and the Security for Payment as it relates to the Bonds.

All other provisions of the Preliminary Official Statement shall remain as originally stated in the Preliminary Official Statement and are not affected by this Addendum.

*Preliminary, subject to change.