

OFFICIAL STATEMENT  
Dated December 16, 2021

NEW ISSUE - Book-Entry-Only

RATINGS: Fitch - "AAA"  
Moody's - "Aaa"  
S&P - "AAA"

(See "OTHER PERTINENT INFORMATION -  
Certificate Ratings" herein.)



In the opinion of Bond Counsel, under existing law, interest on the Bonds is excludable from gross income for federal income tax purposes under section 103 of the Internal Revenue Code of 1986, as amended, and is not a specific preference item for purposes of the alternative minimum tax. See "TAX MATTERS" for a discussion of the opinion of Bond Counsel.

**\$90,185,000**  
**BEXAR COUNTY, TEXAS**  
**COMBINATION TAX AND REVENUE**  
**CERTIFICATES OF OBLIGATION,**  
**SERIES 2021**

Dated Date: December 15, 2021 (the "Dated Date")

Due: June 15th, as shown on page -ii- hereof

The \$90,185,000 Bexar County, Texas Combination Tax and Revenue Certificates of Obligation, Series 2021 (the "Certificates") are being issued pursuant to the laws of the State of Texas (the "State"), including, specifically, Subchapter C of Chapter 271, as amended, Texas Local Government Code, Subchapter E of Chapter 1473, as amended, Texas Government Code, Chapter 1371, as amended, Texas Government Code ("Chapter 1371") and an order (the "Order") adopted by the Commissioners Court (the "Commissioners Court") of Bexar County, Texas (the "County" or the "Issuer"), on December 7, 2021. In the Order, and as permitted by Chapter 1371, the Commissioners Court delegated to certain designated officials of the County the authority to establish the final terms of, as well as to effectuate the sale of the Certificates, and to execute a pricing certificate relating to the Certificates evidencing such final terms of sale (the "Pricing Certificate"). The Pricing Certificate was executed by an authorized County official on December 16, 2021. See "THE CERTIFICATES - Authority for Issuance" herein.

The Certificates are issuable only as fully registered obligations in denominations of \$5,000 or any integral multiple thereof. Interest on the Certificates will accrue from the Delivery Date (defined below), will be payable on June 15 and December 15 of each year, commencing June 15, 2022 until stated maturity or prior redemption, and will be calculated on the basis of a 360-day year of twelve 30-day months. The Certificates are initially registered solely in the name Cede & Co., as registered owner and nominee for The Depository Trust Company, New York, New York ("DTC") acting as securities depository for the Certificates, until DTC resigns or is discharged. The Certificates initially will be available to purchasers (the "Beneficial Owners") in book-entry form only. So long as Cede & Co. is the registered owner of the Certificates, as nominee for DTC, the Paying Agent/Registrar, initially, BOKF, N.A., Dallas, Texas, will pay the principal of and interest on the Certificates to Cede & Co., which will, in turn, remit such amounts to DTC participants for subsequent disbursement to the Beneficial Owners of the Certificates. (See "BOOK-ENTRY-ONLY SYSTEM" herein.)

Proceeds from the sale of the Certificates are being used by the County for the purpose of paying contractual obligations of the County to be incurred for making, renovating, improving and equipping permanent public improvements and designated infrastructure, and for other public purposes, including public safety facilities, parks, road, flood control, technology projects, creeks and trails, to-wit: (1) designing, constructing, renovating, improving, and equipping existing County buildings and facilities, including the Bexar County Courthouse, Courthouse Annex, Bexar County Jail, the "old" Bexar County Jail, Bexar County Adult Detention Facilities (Annex and Detention Center), Bexar County Juvenile Detention Facilities, Justice of the Peace/Constable Facilities, Forensic Science Center, Technology Centers, Bexar County Crime Lab, Bexar County Sheriff's Department law enforcement facilities, Bexar County Justice Center, Bexar County District Court Facilities, Bexar County Data Center, Bexar County Public Works Facility, Vista Verde Buildings, Toudouze Work Release Building, Military and Veterans Services Center, and other Bexar County-owned administrative facilities, parks and recreational facilities, mental health services facilities, library facilities, parking facilities, workforce training facilities, animal care facilities, and civil and criminal justice facilities; (2) acquiring computer hardware and software and other technology (including information technology system and network upgrades and improvements), communication, and audio/visual equipment and the payment of professional fees relating thereto, including the County-wide Integrated Justice System and Financial Management System; (3) acquiring, constructing, renovating, improving, and equipping parks and recreational facilities and the purchase of park vehicles; (4) acquiring vehicles and equipment for various County offices, departments and purposes; (5) acquiring and installing energy conservation equipment for County facilities; (6) designing, constructing, repairing, and improving County roads (including utilities relocation and related bridge and drainage improvements); (7) designing, constructing, and equipping of County-wide Americans with Disability Act improvements; (8) designing, acquiring, constructing and equipping parking facilities; (9) designing, acquiring, constructing and equipping animal control facility; (10) designing, acquiring, constructing and equipping a County mental health services facility; (11) constructing improvements for flood control purposes, including landscaping, sidewalk, road, and bridge related improvements; (12) constructing improvements for flood control purposes, including improvements along, within, and as a part of various river, creek, stream, and slough projects within the County; (13) acquisition of technology for flood control improvements; (14) constructing and improving County parks and the acquisition of land and interests in land in connection therewith, including, without limitation, the acquisition of open space park land, and acquiring conservation easements on land for any authorized purposes, including, without limitation, parks, public safety, water supply and quality purposes, to retain or protect natural, scenic, or open-space parks and recreational, or open-space use, protect natural resources, maintain or enhance air or water quality, or conserve water quantity or quality; (15) acquiring materials, supplies, equipment, machinery, land, easements, rights-of-way and other interests in real property for authorized needs and purposes relating to any of the foregoing purposes; and (16) other professional services related to the design, construction, project management, and financing of the aforementioned projects. (See "THE CERTIFICATES - Use of Proceeds" herein.)

The Certificates are payable primarily from an annual ad valorem tax levied against all taxable property located in the County, within the limitations prescribed by law, and additionally secured by a limited lien on and pledge of certain surplus revenues derived from the operation of the County's parking facilities (the "Surplus Revenues"), where Surplus Revenues include those revenues of the County's parking facilities, in an amount not to exceed \$1,000, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements with respect to all of the County's revenue bonds and other obligations, now outstanding or hereafter issued, that are payable from all or any part of such revenues (See "THE CERTIFICATES - Authority for Issuance" and "THE CERTIFICATES - Security for Payment" herein.)

Concurrently with the issuance of the Certificates, the County is issuing its \$6,540,000 Unlimited Tax Refunding Bonds, Taxable Series 2021, its \$57,730,000 Flood Control Tax Refunding Bonds, Taxable Series 2021, and its \$436,215,000 Limited Tax Refunding Bonds, Taxable Series 2021 (collectively, the "Refunding Bonds") for the purpose of refunding certain of its ad valorem tax-secured obligations (collectively, the "Refunded Obligations") to realize debt service savings, and its \$14,940,000 Pass-Through Revenue and Limited Tax Bonds, Series 2021 (State Highway 211 Project) (the "Pass-Through Revenue and Limited Tax Bonds"). This Official Statement describes only the Certificates and not the Refunding Bonds nor the Pass-Through Revenue and Limited Tax Bonds, and investors must review the County's disclosure documents relating, respectively, to the Refunding Bonds and to the Pass-Through Revenue and Limited Tax Bonds in their entirety prior to making an investment decision with respect thereto. (See "INTRODUCTION - Additional Debt Issuances".)

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SEE STATED MATURITY SCHEDULE, PRINCIPAL AMOUNTS, INTEREST RATES, INITIAL YIELDS,  
CUSIP NUMBERS AND REDEMPTION PROVISIONS ON PAGE -ii- HEREOF

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The Certificates are offered for delivery when, as and if issued and received by the initial purchasers thereof named below (collectively, the "Underwriters") subject to the approval of legality by the Attorney General of the State of Texas and the approval of certain legal matters by Bracewell LLP, San Antonio, Texas, Bond Counsel. Certain legal matters will be passed upon for the Underwriters by their co-counsel McCall, Parkhurst & Horton L.L.P., San Antonio, Texas, and Kassahn & Ortiz, P.C., San Antonio, Texas. The Certificates are expected to be available for initial delivery through the services of DTC on or about December 30, 2021 (the "Delivery Date").

**Estrada Hinojosa**  
**Huntington Capital Markets**

**HilltopSecurities**  
**MorganStanley**

**Frost Bank**  
**UBS**

**STATED MATURITY SCHEDULE**  
**\$90,185,000**  
**BEXAR COUNTY, TEXAS**  
**COMBINATION TAX AND REVENUE**  
**CERTIFICATES OF OBLIGATION, SERIES 2021**

**CUSIP NO. PREFIX: 088281<sup>(1)</sup>**

**\$51,975,000 SERIAL CERTIFICATES**

| <b>Maturity<br/>June 15</b> | <b>Principal<br/>Amount (\$)</b> | <b>Interest<br/>Rate (%)</b> | <b>Initial<br/>Yield (%)</b> | <b>CUSIP<br/>No. Suffix<sup>(1)</sup></b> |
|-----------------------------|----------------------------------|------------------------------|------------------------------|-------------------------------------------|
| 2022                        | 1,000,000                        | 5.000                        | 0.140                        | T42                                       |
| 2023                        | 1,000,000                        | 5.000                        | 0.250                        | T59                                       |
| 2024                        | 1,000,000                        | 5.000                        | 0.380                        | T67                                       |
| 2025                        | 1,000,000                        | 5.000                        | 0.500                        | T75                                       |
| 2026                        | 1,000,000                        | 5.000                        | 0.640                        | T83                                       |
| 2027                        | 1,000,000                        | 5.000                        | 0.760                        | T91                                       |
| 2028                        | 1,000,000                        | 5.000                        | 0.910                        | U24                                       |
| 2029                        | 1,000,000                        | 5.000                        | 1.010                        | U32                                       |
| 2030                        | 1,000,000                        | 5.000                        | 1.070                        | U40                                       |
| 2031                        | 1,000,000                        | 5.000                        | 1.140 <sup>(2)</sup>         | U57                                       |
| 2032                        | 1,000,000                        | 5.000                        | 1.190 <sup>(2)</sup>         | U65                                       |
| 2033                        | 2,000,000                        | 5.000                        | 1.240 <sup>(2)</sup>         | U73                                       |
| 2034                        | 3,000,000                        | 5.000                        | 1.280 <sup>(2)</sup>         | U81                                       |
| 2035                        | 4,000,000                        | 4.000                        | 1.420 <sup>(2)</sup>         | U99                                       |
| 2036                        | 5,000,000                        | 4.000                        | 1.440 <sup>(2)</sup>         | V23                                       |
| 2037                        | 5,500,000                        | 4.000                        | 1.470 <sup>(2)</sup>         | V31                                       |
| 2038                        | 5,095,000                        | 4.000                        | 1.500 <sup>(2)</sup>         | V49                                       |
| 2039                        | 5,300,000                        | 3.000                        | 1.780 <sup>(2)</sup>         | V56                                       |
| 2040                        | 5,460,000                        | 3.000                        | 1.810 <sup>(2)</sup>         | V64                                       |
| 2041                        | 5,620,000                        | 3.000                        | 1.830 <sup>(2)</sup>         | V72                                       |

(Interest to accrue from the Delivery Date)

**\$38,210,000 TERM CERTIFICATES**

\$18,080,000 - 4.000% - Term Certificate Due June 15, 2044 - Priced to Yield 1.680%<sup>(2)</sup> - CUSIP No. Suffix V80<sup>(1)</sup>  
 \$20,130,000 - 3.000% - Term Certificate Due June 15, 2047 - Priced to Yield 2.100%<sup>(2)</sup> - CUSIP No. Suffix V98<sup>(1)</sup>

(Interest to accrue from the Delivery Date)

The County reserves the right to redeem the Certificates maturing on and after June 15, 2031 in whole or in part, in the principal amount of \$5,000 or any integral multiple thereof, on June 15, 2030 or any date thereafter, at the redemption price of par plus accrued interest to the date of redemption. The Term Certificates (hereinafter defined) are also subject to mandatory sinking fund redemption. See "THE CERTIFICATES - Redemption Provisions of the Certificates" herein.

<sup>(1)</sup> CUSIP numbers are included solely for the convenience of owners of the Certificates. CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed by Global Market Intelligence on behalf of The American Bankers Association. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. None of the County, the Co-Financial Advisors, nor the Underwriters is responsible for the selection or correctness of the CUSIP numbers set forth herein.

<sup>(2)</sup> Yield calculated based on the assumption that the Certificates denoted and sold at a premium will be redeemed on June 15, 2030, the first optional call date for the Certificates, at a redemption price of par, plus accrued interest to the redemption date.

**BEXAR COUNTY, TEXAS**

**COUNTY OFFICIALS**

**COMMISSIONERS COURT**

| <u>Name</u>         | <u>Position</u>              | <u>Length of Service</u> | <u>Term Expires</u> | <u>Occupation</u>    |
|---------------------|------------------------------|--------------------------|---------------------|----------------------|
| Nelson W. Wolff     | County Judge                 | 20 years                 | 2022                | Businessman/Attorney |
| Rebecca Clay-Flores | Commissioner, Precinct One   | 1 year                   | 2024                | Public Official      |
| Justin Rodriguez    | Commissioner, Precinct Two   | 2 years                  | 2022                | Attorney             |
| Trish DeBerry       | Commissioner, Precinct Three | 1 year                   | 2024                | Businesswoman        |
| Tommy Calvert       | Commissioner, Precinct Four  | 6 years                  | 2022                | Businessman          |

**COUNTY OFFICIALS**

| <u>Name</u>       | <u>Position</u>               | <u>Years Served</u> |
|-------------------|-------------------------------|---------------------|
| Albert Uresti     | County Tax Assessor/Collector | 8                   |
| Mary Angie Garcia | District Clerk                | 2                   |
| Joe Gonzales      | Criminal District Attorney    | 2                   |
| Lucy Adame-Clark  | County Clerk                  | 2                   |
| Javier Salazar    | Sheriff                       | 4                   |

**APPOINTED OFFICIALS**

| <u>Name</u>              | <u>Position</u>  | <u>Years Served</u> |
|--------------------------|------------------|---------------------|
| David L. Smith           | County Manager   | 10                  |
| Leo S. Caldera CIA, CGAP | County Auditor   | 2                   |
| Mary Quinones            | Purchasing Agent | 1                   |

**CONSULTANTS AND ADVISORS**

|                                                   |                              |
|---------------------------------------------------|------------------------------|
| SAMCO Capital Markets, Inc.<br>San Antonio, Texas | Co-Financial Advisors        |
| RBC Capital Markets, LLC<br>San Antonio, Texas    | Co-Financial Advisors        |
| Bracewell LLP<br>San Antonio, Texas               | Bond Counsel                 |
| Garza/Gonzalez & Associates<br>San Antonio, Texas | Certified Public Accountants |

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(The remainder of this page has been left blank intentionally.)

## USE OF INFORMATION IN OFFICIAL STATEMENT

This Official Statement, which includes the cover page and the Appendices hereto, does not constitute an offer to sell or the solicitation of an offer to buy in any jurisdiction to any person to whom it is unlawful to make such offer, solicitation or sale.

No dealer, broker, salesperson or other person has been authorized to give information or to make any representation other than those contained in this Official Statement, and if given or made, such other information or representations must not be relied upon.

RBC Capital Markets, LLC (RBCCM) and SAMCO Capital Markets, Inc. (SAMCO) are employed as Co-Financial Advisors to Bexar County in connection with the issuance of the Bonds. The Co-Financial Advisor's fee for services rendered with respect to the sale of the Bonds is contingent upon the issuance and delivery of the Bonds. The Co-Financial Advisors are not obligated to undertake, and have not undertaken to make, an independent verification or to assume responsibility for the accuracy, completeness, or fairness of the information in this Official Statement.

The information and expressions of opinion contained herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the County or other matters described. See "CONTINUING DISCLOSURE OF INFORMATION" for a description of the County's undertaking to provide certain information on a continuing basis.

The Underwriters have provided the following sentence for inclusion in this Official Statement. The Underwriters have reviewed the information in this Official Statement in accordance with their responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriters do not guarantee the accuracy or completeness of such information.

The Co-Financial Advisors have provided the following sentence for inclusion in this Official Statement. The Co-Financial Advisors have reviewed the information in this Official Statement in accordance with their responsibilities to the County and, as applicable, to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Co-Financial Advisors do not guarantee the accuracy or completeness of such information.

THE CERTIFICATES ARE EXEMPT FROM REGISTRATION WITH THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION AND CONSEQUENTLY HAVE NOT BEEN REGISTERED THEREWITH. THE REGISTRATION, QUALIFICATION, OR EXEMPTION OF THE CERTIFICATES IN ACCORDANCE WITH APPLICABLE SECURITIES LAW PROVISIONS OF THE JURISDICTIONS IN WHICH THE CERTIFICATES HAVE BEEN REGISTERED, QUALIFIED, OR EXEMPTED SHOULD NOT BE REGARDED AS A RECOMMENDATION THEREOF.

IN CONNECTION WITH THIS OFFERING, THE UNDERWRITERS MAY OVER-ALLOT OR EFFECT TRANSACTIONS WHICH STABILIZE THE MARKET PRICE OF THE ISSUE AT A LEVEL ABOVE THAT WHICH MIGHT OTHERWISE PREVAIL IN THE OPEN MARKET. SUCH STABILIZING, IF COMMENCED, MAY BE DISCONTINUED AT ANY TIME.

NONE OF THE COUNTY, THE CO-FINANCIAL ADVISORS, NOR THE UNDERWRITERS MAKE ANY REPRESENTATION OR WARRANTY WITH RESPECT TO THE INFORMATION CONTAINED IN THIS OFFICIAL STATEMENT REGARDING THE DEPOSITORY TRUST COMPANY AND ITS BOOK-ENTRY-ONLY SYSTEM AS SUCH INFORMATION HAS BEEN PROVIDED BY DTC.

The agreements of the County and others related to the Certificates are contained solely in the contracts described herein. Neither this Official Statement nor any other statement made in connection with the offer or sale of the Certificates is to be construed as constituting an agreement with the purchasers of the Certificates. INVESTORS SHOULD READ THE ENTIRE OFFICIAL STATEMENT, INCLUDING ALL APPENDICES ATTACHED HERETO, TO OBTAIN INFORMATION ESSENTIAL TO MAKING AN INFORMED INVESTMENT DECISION.

References to web site addresses presented herein are for informational purposes only and may be in the form of a hyperlink solely for the reader's convenience. Unless specified otherwise, such web sites and the information or links contained therein are not incorporated into, and are not part of, this Official Statement for purposes of, and as that term is defined in, Rule 15c-12 of the United States Securities and Exchange Commission.

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The cover page, subsequent pages hereof, and appendices attached hereto, are part of this Official Statement.

**OFFICIAL STATEMENT**  
**RELATING TO**  
**\$90,185,000**  
**BEXAR COUNTY, TEXAS**  
**COMBINATION TAX AND REVENUE**  
**CERTIFICATES OF OBLIGATION, SERIES 2021**

**INTRODUCTION**

This Official Statement has been prepared by Bexar County, Texas (the "Issuer" or the "County"), in connection with its offering of its Combination Tax and Revenue Certificates of Obligation, Series 2021 (the "Certificates"). Capitalized terms used, but not defined, herein shall have the respective meanings ascribed thereto in the Order (hereinafter defined).

There follows in this Official Statement descriptions of the Certificates and certain other information about the County and its finances. All descriptions of documents contained herein are only summaries and are qualified in their entirety by reference to each such document. Copies of such documents may be obtained from the County at 101 W. Nueva, Suite 901, San Antonio, Texas 78205 and, during the offering period, from the County's Co-Financial Advisors, SAMCO Capital Markets, Inc., 1020 N.E. Loop 410, Suite 640, San Antonio, Texas 78209, and RBC Capital Markets, LLC, 303 Pearl Parkway, Suite 220, San Antonio, Texas 78215, upon request by electronic mail or physical delivery upon payment of reasonable copying, mailing, and handling charges.

This Official Statement speaks only as to its date, and the information contained herein is subject to change. A copy of the final Official Statement, in final form, will be deposited with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access ("EMMA") system. See "CONTINUING DISCLOSURE OF INFORMATION" herein for a description of the County's undertaking to provide certain information on a continuing basis.

**Additional Debt Issuances**

Concurrently with the issuance of the Certificates, the County is issuing its \$6,540,000 Unlimited Tax Refunding Bonds, Taxable Series 2021, its \$57,730,000 Flood Control Tax Refunding Bonds, Taxable Series 2021, and its \$436,215,000 Limited Tax Refunding Bonds, Taxable Series 2021 (collectively, the "Refunding Bonds") for the purpose of refunding certain of its ad valorem tax-secured obligations (collectively, the "Refunded Obligations") to realize debt service savings, and its \$14,940,000 Pass-Through Revenue and Limited Tax Bonds, Series 2021 (State Highway 211 Project) (the "Pass-Through Revenue and Limited Tax Bonds"). This Official Statement describes only the Certificates and not the Refunding Bonds nor the Pass-Through Revenue and Limited Tax Bonds and investors must review the County's disclosure documents relating, respectively, to the Refunding Bonds and the Pass-Through Revenue and Limited Tax Bonds in their entirety prior to making an investment decision with respect thereto.

**INFECTIOUS DISEASE OUTBREAK – COVID-19**

**General**

The outbreak of COVID-19, a respiratory disease caused by a new strain of coronavirus, has been characterized as a pandemic (the "Pandemic") by the World Health Organization and is currently affecting many parts of the world, including the United States and the State of Texas (the "State"). On January 31, 2020, the Secretary of the United States Health and Human Services Department declared a public health emergency for the United States. On March 12, 2020, the first case of travel-related COVID-19 was confirmed in the County. On March 13, 2020, the President of the United States declared the outbreak of COVID-19 in the United States a national emergency. On the same day, (i) the Governor of Texas (the "Governor") declared a state of disaster for all counties in the State of Texas (the "State") and the County Judge issued the first declaration of a public health emergency in the County because of the effects of COVID-19.

Since then, while COVID-19 has negatively affected commerce, travel and business locally and globally, and negatively affected economic growth worldwide and within the U.S., the State, the County has been engaged in responding to protect the health and safety of the community while continuing to provide essential governmental services in a safe manner. Highlighted below are some of the major initiatives the County engaged in to counter the impacts of the Pandemic.

Most of the resources being used in response to the Pandemic are the federal CARES Act (Coronavirus Aid, Relief, and Economic Security Act), the State of Texas' Help America Vote Act (HAVA) CARES Act funds, and the County general fund. The amounts for the activities/programs listed below represent total expected expenditures, both spent in FY 2020 and in FY 2021.

- **Workforce Initiative (Alamo Workforce):** This program is budgeted at \$2.9 million and was established to assist residents of the County who have lost and cannot find employment due to the COVID-19 public emergency. The program will assist the public with acquiring new skills and trades through training and assist with obtaining employment.

- School Districts Matching Tech Grants (BiblioTech Technology Grant): This grant was budgeted at \$3.5 million and was established to cover costs associated with providing and facilitating remote distance learning for County students.
- Lift Fund Small Business Grant: Budgeted at \$12.4 million, this grant was established to assist small businesses, including bars and restaurants in the County, that have suffered losses from the COVID-19 pandemic, to recover, create, and maintain jobs during the public health and economic crisis.
- Suburban Coalition of Cities: Budgeted at \$5.9 million, this program was established to provide certain funding to incorporated cities (within the County) in order to mitigate any financial burden caused by the COVID-19 pandemic and related eligible incurred expenses for governmental functions and services.
- Indoor Air Quality: This COVID-19 Public Safety Health response project was budgeted at \$2 million and designed to protect the public while using government facilities by establishing temperature screening stations, making building improvements to prevent the spread of COVID-19 by improving the air quality, and enhancing monitoring to comply with the CDC's guidelines, the State of Texas, and local orders.
- Freeman Coliseum/CAB Grounds: Provided funding of \$2.1 million for modifications at the County-owned Freeman Coliseum/CAB Grounds that would provide physical barriers between individuals, facilitate increased screening of employees and patrons, and improve the air quality and sanitation of surfaces.
- Social Service Resiliency: Budgeted at \$4.1 million, this program was established to provide relief for Social Service agencies and local non-profits who are in increased demand and importance for COVID-19 support and provide services for social needs such as child abuse and neglect, domestic violence, special needs and vulnerable populations, substance abuse, senior services, and legal aid services.
- Telework – Budgeted at \$5.5 million, this project created improvements to telework capabilities of public employees to ensure continuity of essential government functions during the COVID-19 pandemic.
- AT&T Center Venue Facilities: This program provided \$3.4 million for modifications at the County-owned AT&T Center that provides physical barriers between individuals, facilitates an increased screening of employees and patrons, and improves the air quality and sanitation of surfaces.
- Temporary Rental Assistance Program (TRAM): This program was budgeted at \$4 million and was created to provide the public, meeting certain criteria, with temporary rental assistance.
- COVID-19 Testing Community Labs: Budgeted at \$2 million, this program provided COVID-19 testing services to “micro populations” such as schools and workplaces throughout the County.
- Center for Health Care Services (CHCS) COVID-19 Expenses: This program was budgeted at \$3.9 million and was created to provide mental health and support services for mentally ill residents during and after the COVID-19 pandemic within the County.
- Help America Vote Act (HAVA) Grant: This grant was budgeted at \$1 million and provided funding for augmented elections' cost due to the COVID-19 pandemic.

Following the widespread release and distribution of various COVID-19 vaccines beginning in December 2020 and a decrease in active COVID-19 cases generally in the United States, state governments (including Texas) have started to lift business and social limitations associated with COVID-19. Beginning in March 2021, the Governor issued various executive orders, which, among other things, rescinded and superseded prior executive orders and provide that there are currently no COVID-19 related operating limits for any business or other establishment except possibly in counties with an “area with high hospitalizations,” where a county judge may impose COVID-19 related mitigation strategies. The County currently is not an “area with high hospitalizations.” The Governor retains the right to impose additional restrictions on activities if needed in order to mitigate the effects of COVID-19. Additional information regarding executive orders issued by the Governor is accessible on the website of the Governor at <https://gov.texas.gov/>. Neither the information on, nor accessed through, such website of the Governor is incorporated by reference into this document.

With the easing or removal of governmental restrictions, economic activity has increased. However, there are no assurances that economic activity will continue or increase at the same rate, especially if there are future outbreaks of COVID-19. The COVID-19 pandemic may result in lasting changes in some businesses and social practices, which could affect business activity and County revenues and expenses, including revenues collected and paid from ad valorem taxes. The County cannot predict the long-term economic effect of COVID-19 or the effect of any future outbreak of COVID-19 or a similar virus on the County's operations or financial condition.

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Source: County Auditor's Office and CAFR Letter of Transmittal.



## Conclusion

The full extent of the ongoing impact of COVID-19 on the County's longer-term operational and financial performance will depend on future developments, many of which are outside of its control, including the effectiveness of the mitigation strategies discussed above, the duration and spread of COVID-19, and future governmental actions, all of which are highly uncertain and cannot be predicted. The County continues to monitor the spread of COVID-19 and is working with local, State and national agencies to address the potential impact of the Pandemic upon the County. While the potential impact of the Pandemic on the County cannot be quantified at this time, the continued outbreak of COVID-19 could have an adverse effect on the County's operations and financial condition.

## THE CERTIFICATES

### Authority for Issuance

The Certificates are being issued pursuant to the laws of the State, including Subchapter C of Chapter 271, as amended, Texas Local Government Code, Subchapter E of Chapter 1473, as amended, Texas Government Code, Chapter 1371, as amended, Texas Government Code ("Chapter 1371") and an order (the "Order") adopted by the Commissioners Court of the County (the "Commissioners Court") on December 7, 2021. In the Order, and as permitted by Chapter 1371, the Court delegated to certain designated officials of the County the authority to establish the final terms of, as well as to effectuate the sale of, the Certificates, and to execute a pricing certificate relating to the Certificates evidencing such final terms of sale (the "Pricing Certificate"). The Pricing Certificate was executed by an authorized County official on December 16, 2021.

### General Description

The Certificates are dated December 15, 2021 (the "Dated Date"). The Certificates will be issued only in fully registered form and in principal denominations of \$5,000 or any integral multiple thereof. The Certificates will bear interest from the Delivery Date (as defined on the front cover hereof) at the stated interest rates indicated on page -ii- hereof. Interest on the Certificates will be calculated on the basis of a 360-day year of twelve 30-day months payable on June 15, 2022 and each December 15 and June 15 thereafter, until stated maturity or prior redemption.

Interest on the Certificates is payable to the registered owners appearing on the bond registration books of the Paying Agent/Registrar (identified herein) on the Record Date (identified below) and such interest shall be paid by the Paying Agent/Registrar (i) by check sent by United States mail, first class, postage prepaid, to the address of the registered owner recorded in the bond register or (ii) by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the registered owner. The principal of the Certificates is payable at stated maturity or redemption, upon their presentation and surrender to the Paying Agent/Registrar.

Initially the Certificates will be registered and delivered only to Cede & Co., the nominee of The Depository Trust Company, New York, New York ("DTC") pursuant to the Book-Entry-Only System described herein. **No physical delivery of the Certificates will be made to the owners thereof (the "Beneficial Owners").** Notwithstanding the foregoing, as long as the Certificates are held in the Book-Entry-Only System, principal of, premium, if any, and interest on the Certificates will be payable by the Paying Agent/Registrar to Cede & Co., which will make distribution of the amounts so paid to the participating members of DTC for subsequent payment to the Beneficial Owners of the Certificates. (See "BOOK-ENTRY-ONLY SYSTEM" herein.)

### Security for Payment

The Certificates are payable primarily from the proceeds of an annual ad valorem tax levied, within the limitations prescribed by law, upon all taxable property within the County. Chapter 1208, Texas Government Code, applies to the issuance of the Certificates and the pledge of the taxes granted by the County under the Order and such pledge is, therefore, valid, effective, and perfected. The Certificates are payable from the County's \$0.80 tax rate authorized by Article VIII, Section 9 of the Texas Constitution and are additionally payable from and equally and ratably secured by a limited lien on and pledge of the Surplus Revenues (as defined below) derived from the operation of the County's parking facilities. (See "AD VALOREM PROPERTY TAXATION - Debt Tax Rate Limitations" and "APPENDIX A - SELECTED FINANCIAL INFORMATION OF BEXAR COUNTY, TEXAS - Obligations Outstanding" herein.)

Solely to comply with Texas law allowing the Certificates to be sold for cash, the Certificates are payable additionally from a pledge of and lien on the Surplus Revenues.

The term "Surplus Revenues" means the revenues of the County's parking facilities in an amount not to exceed \$1,000 remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements with respect to all of the County's revenue bonds and other obligations, now outstanding or hereafter issued, that are payable from all or any part of such revenues.

### Payment Record

The County has never defaulted on the payment of its bonded indebtedness.

## Legality

The Certificates are offered for delivery when issued and received by the Underwriters subject to the approval of certain legal matters by Bracewell LLP, San Antonio, Texas, Bond Counsel, and the approving opinion of the Attorney General of the State of Texas. The form of the legal opinion of Bond Counsel appears in APPENDIX D hereto.

## Delivery

The Certificates will be delivered when issued; anticipated on or about December 30, 2021.

## Use of Proceeds

Proceeds from the sale of the Certificates are being used by the County for the purpose of paying contractual obligations of the County to be incurred for making, renovating, improving and equipping permanent public improvements and designated infrastructure, and for other public purposes, including public safety facilities, parks, road, flood control, technology projects, creeks and trails, to-wit: (1) designing, constructing, renovating, improving, and equipping existing County buildings and facilities, including the Bexar County Courthouse, Courthouse Annex, Bexar County Jail, the "old" Bexar County Jail, Bexar County Adult Detention Facilities (Annex and Detention Center), Bexar County Juvenile Detention Facilities, Justice of the Peace/Constable Facilities, Forensic Science Center, Technology Centers, Bexar County Crime Lab, Bexar County Sheriff's Department law enforcement facilities, Bexar County Justice Center, Bexar County District Court Facilities, Bexar County Data Center, Bexar County Public Works Facility, Vista Verde Buildings, Toudouze Work Release Building, Military and Veterans Services Center, and other Bexar County-owned administrative facilities, parks and recreational facilities, mental health services facilities, library facilities, parking facilities, workforce training facilities, animal care facilities, and civil and criminal justice facilities; (2) acquiring computer hardware and software and other technology (including information technology system and network upgrades and improvements), communication, and audio/visual equipment and the payment of professional fees relating thereto, including the County-wide Integrated Justice System and Financial Management System; (3) acquiring, constructing, renovating, improving, and equipping parks and recreational facilities and the purchase of park vehicles; (4) acquiring vehicles and equipment for various County offices, departments and purposes; (5) acquiring and installing energy conservation equipment for County facilities; (6) designing, constructing, repairing, and improving County roads (including utilities relocation and related bridge and drainage improvements); (7) designing, acquiring, constructing and equipping of County-wide Americans with Disability Act improvements, (8) designing, acquiring, constructing and equipping parking facilities; (9) designing, acquiring, constructing and equipping animal control facility; (10) designing, acquiring, constructing and equipping a County mental health services facility; (11) constructing improvements for flood control purposes, including landscaping, sidewalk, road, and bridge related improvements; (12) constructing improvements for flood control purposes, including improvements along, within, and as a part of various river, creek, stream, and slough projects within the County; (13) acquisition of technology for flood control improvements; (14) constructing and improving County parks and the acquisition of land and interests in land in connection therewith, including, without limitation, the acquisition of open space park land, and acquiring conservation easements on land for any authorized purposes, including, without limitation, parks, public safety, water supply and quality purposes, to retain or protect natural, scenic, or open-space parks and recreational, or open-space use, protect natural resources, maintain or enhance air or water quality, or conserve water quantity or quality; (15) acquiring materials, supplies, equipment, machinery, land, easements, right-of-ways and other interests in real property for authorized needs and purposes relating to any of the foregoing purposes; and (16) other professional services related to the design, construction, project management, and financing of the aforementioned projects.

## Redemption Provisions of the Certificates

**Optional Redemption** ... The Certificates stated to mature on and after June 15, 2031 are subject to optional redemption, in whole or in part in principal amounts of \$5,000 or any integral multiple thereof (and if less than all within a stated maturity by lot, selected by the Paying Agent/Registrar), on June 15, 2030 or on any date thereafter, at a price of par plus accrued interest to the date fixed for redemption.

**Mandatory Sinking Fund Redemption** ... The Certificates maturing on June 15, 2044 and June 15, 2047 (the "Term Certificates") are also subject to mandatory sinking fund redemption in part prior to maturity at the price of par plus accrued interest to the mandatory redemption date on the dates and in the principal amounts as follows:

| Term Certificates - 4.00%<br>Maturing June 15, 2044 |                         | Term Certificates - 3.00%<br>Maturing June 15, 2047 |                         |
|-----------------------------------------------------|-------------------------|-----------------------------------------------------|-------------------------|
| Redemption<br>Date (6/15)                           | Principal<br>Amount(\$) | Redemption<br>Date (6/15)                           | Principal<br>Amount(\$) |
| 2042                                                | 5,790,000               | 2045                                                | 6,515,000               |
| 2043                                                | 6,025,000               | 2046                                                | 6,710,000               |
| 2044*                                               | 6,265,000               | 2047*                                               | 6,905,000               |

\* Stated maturity.

Approximately forty-five (45) days prior to each mandatory redemption date that a Term Certificate is to be mandatorily redeemed, the Paying Agent/Registrar shall select by lot the numbers of the Term Certificates within the applicable stated maturity to be redeemed on the next following June 15 from money set aside for that purpose in the Certificate Fund maintained for the payment of the Certificates. Any Term Certificate not selected for prior redemption shall be paid on the date of its stated maturity.

The principal amount of the Term Certificates required to be redeemed pursuant to the operation of such mandatory redemption provisions may be reduced, at the option of the County, by the principal amount of the Term Certificates which, at least fifty (50) days prior to the mandatory redemption date (i) shall have been acquired by the County and delivered to the Paying Agent/Registrar for cancellation, (ii) shall have been purchased and canceled by the Paying Agent/Registrar at the request of the County, or (iii) shall have been redeemed pursuant to the optional redemption provisions and not theretofore credited against a mandatory redemption requirement.

### **Notice of Redemption**

Not less than thirty (30) days prior to a redemption date for the Certificates the County will cause a notice of redemption to be sent by United States mail, first class, postage prepaid, to the Owners of the Certificates to be redeemed at the address of the Owners appearing on the registration books of the Paying Agent/Registrar at the close of business on the business day next preceding the date of mailing such notice.

In the Order, the County reserves the right, in the case of an optional redemption, to give notice of its election or direction to redeem the Certificates conditioned upon the occurrence of subsequent events. Such notice may state (i) that the redemption is conditioned upon the deposit of moneys and/or authorized securities, in an amount equal to the amount necessary to effect the redemption, with the Paying Agent/Registrar, or such other entity as may be authorized by law, no later than the redemption date, or (ii) that the County retains the right to rescind such notice at any time on or prior to the scheduled redemption date if the County delivers a certificate of the County to the Paying Agent/Registrar instructing the Paying Agent/Registrar to rescind the redemption notice, and such redemption notice and redemption will be of no effect if such moneys and/or authorized securities are not so deposited or if the notice is rescinded. The Paying Agent/Registrar will give prompt notice of any such rescission of a conditional notice of redemption to the affected Owners. Any Certificate subject to conditional notice of redemption where such redemption has been rescinded will remain Outstanding, and the rescission of such redemption will not constitute an event of default. Further, in the case of a conditional notice of redemption, the failure of the County to make moneys and/or authorized securities available in part or in whole on or before the redemption date will not constitute an event of default.

ANY NOTICE SO MAILED WILL BE CONCLUSIVELY PRESUMED TO HAVE BEEN DULY GIVEN, WHETHER OR NOT THE REGISTERED OWNER RECEIVES SUCH NOTICE. NOTICE HAVING BEEN SO GIVEN AND SUBJECT, IN THE CASE OF AN OPTIONAL REDEMPTION, TO ANY RIGHTS OR CONDITIONS RESERVED BY THE COUNTY IN THE NOTICE, THE CERTIFICATES CALLED FOR REDEMPTION WILL BECOME DUE AND PAYABLE ON THE SPECIFIED REDEMPTION DATE, AND NOTWITHSTANDING THAT ANY CERTIFICATE OR PORTION THEREOF HAS NOT BEEN SURRENDERED FOR PAYMENT, INTEREST ON SUCH CERTIFICATE OR PORTION THEREOF WILL CEASE TO ACCRUE.

The Paying Agent/Registrar and the County, so long as the Book-Entry-Only System, is used for the Certificates, will send any notice of redemption, notice of proposed amendment to the Order or other notices with respect to the Certificates only to DTC. Any failure by DTC to advise any DTC participant, or of any DTC participant or indirect participant to notify the Beneficial Owner, will not affect the validity of the redemption of the Certificates called for redemption or any other action premised on any such notice. Redemption of portions of the Certificates by the County will reduce the outstanding principal amount of the Certificates held by DTC.

### **Discharge**

The Order provides that the County may discharge its obligations to the registered owners of any or all of the Certificates to pay principal, interest and redemption price thereon in any manner permitted by law.

Under current State law, such discharge may be accomplished either (i) by depositing with the Comptroller of Public Accounts of the State of Texas a sum of money equal to the principal of, premium, if any, and all interest to accrue on the Certificates to maturity or redemption or (ii) by depositing with a trust company, commercial bank or any place of payment (paying agent) for obligations of the County payable from revenues or from ad valorem taxes or both, amounts sufficient to provide for the payment and/or redemption of the Certificates; provided, however, that such deposits may be invested and reinvested only in (a) direct non-callable obligations of the United States of America, including obligations that are unconditionally guaranteed by the United States of America; (b) non-callable obligations of an agency or instrumentality of the United States, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date the governing body of the County adopts or approves the proceedings authorizing the defeasance and/or redemption of the Certificates, are rated as to investment quality by a nationally recognized investment rating firm not less than "AAA" or its equivalent; and (c) non-callable obligations of a state or an agency or a county, municipality, or other political subdivision of a state that have been refunded and that, on the date the governing body of the County adopts or approves the proceedings authorizing the defeasance and/or redemption of the Certificates, are rated as to investment quality by a nationally recognized investment rating firm not less than "AAA" or its

equivalent. The foregoing obligations may be in book-entry form, and will mature and/or bear interest payable at such times and in such amounts as will be sufficient to provide for the scheduled payment and/or redemption of the Certificates. If any of the Certificates are to be redeemed prior to their respective dates of maturity, provision must have been made for giving notice of redemption as provided in the Order.

Under current State law, upon such deposit as described above, the Certificates will no longer be regarded to be outstanding for any purpose other than the payment thereof. After firm banking and financial arrangements for the discharge and final payment or redemption of the Certificates have been made as described above, all rights of the County to initiate proceedings to call the Certificates for redemption or take any other action amending the terms of the Certificates are extinguished; provided, however, that the right to call the Certificates for redemption is not extinguished if the County: (i) in the proceedings providing for the firm banking and financial arrangements, expressly reserves the right to call the Certificates for redemption; (ii) gives notice of the reservation of that right to the owners of the Certificates immediately following the making of the firm banking and financial arrangements; and (iii) directs that notice of the reservation be included in any redemption notices that it authorizes.

### **Amendments to Order and Pricing Certificate**

In the Order, the County has reserved the right, without the consent of or notice to the owners, from time to time and at any time to amend the Order or the Pricing Certificate in any manner not detrimental to the interests of the owners, including the curing of any ambiguity, inconsistency, or formal defect or omission in the Order or in the Pricing Certificate. In addition, the County may, with the written consent of the owners of a majority in aggregate principal amount of Certificates then outstanding, amend, add to or rescind any of the provisions of the Order or Pricing Certificate; provided, that, without the consent of the owners of all Certificates of such series then outstanding, no such amendment, addition, or rescission shall:

- (a) affect the rights of the owners of less than all of the related Certificates then outstanding;
- (b) make any change in the maturities of the related Certificates;
- (c) reduce the rate of interest borne by any of the related Certificates;
- (d) reduce the amount of the principal payable on the related Certificates;
- (e) modify the terms of payment of principal or interest on the related Certificates or impose any conditions with respect to such payment; or
- (f) change the minimum percentage of the principal amount of related Certificates necessary for consent to such amendment.

Certificates owned or held by or for the account of or for the benefit of the County shall not be deemed to be outstanding for the purpose of amending the Order.

### **Defaults and Remedies**

If the County defaults in the payment of principal, interest, or redemption price on the Certificates when due, or if it fails to make payments into any fund or funds created in the Order, or defaults in the observation or performance of any other covenants, conditions, or obligations set forth in the Order, the registered owners may seek a writ of mandamus to compel County officials to carry out their legally imposed duties with respect to the Certificates, if there is no other available remedy at law to compel performance of the Certificates or Order and the County's obligations are not uncertain or disputed. The issuance of a writ of mandamus is controlled by equitable principles, so rests with the discretion of the court, but may not be arbitrarily refused. There is no acceleration of maturity of the Certificates in the event of default and, consequently, the remedy of mandamus may have to be relied upon from year to year. The Order does not provide for the appointment of a trustee to represent the interest of the bondholders upon any failure of the County to perform in accordance with the terms of the Order, or upon any other condition and accordingly all legal actions to enforce such remedies would have to be undertaken at the initiative of, and be financed by, the registered owners. Texas counties are generally immune from suits for money damages for breach of contracts under the doctrine of sovereign immunity. The Texas Supreme Court ruled in *Tooke v. City of Mexia*, 197 S.W.3d 325 (Tex. 2006) that a waiver of sovereign immunity in a contractual dispute must be provided for by statute in "clear and unambiguous" language. Because it is unclear whether the Texas legislature has effectively waived the County's sovereign immunity from a suit for money damages, bondholders may not be able to bring such a suit against the County for breach of the Certificates or the Order covenants. Chapter 1371, which pertains to the issuance of public securities by issuers such as the County, permits the County to waive sovereign immunity in the proceedings authorizing the issuance of the Certificates. Notwithstanding its reliance upon the provisions of Chapter 1371 in connection with its issuance of the Certificates (as further described in "THE CERTIFICATES – Authority for Issuance" herein), the County has not waived the defense of sovereign immunity with respect thereto. Even if a judgment against the County could be obtained, it could not be enforced by direct levy and execution against the County's property. Further, the registered owners cannot themselves foreclose on property within the County or sell property within the County to enforce the tax lien on taxable property to pay the principal of and interest on the Certificates. Furthermore, the County is eligible to seek relief from its creditors under Chapter 9 of the U.S. Bankruptcy Code ("Chapter 9"). Although Chapter 9 provides for the recognition of a security interest represented by a

specifically pledged source of revenues, the pledge of ad valorem taxes in support of a general obligation of a bankrupt entity is not specifically recognized as a security interest under Chapter 9. Chapter 9 also includes an automatic stay provision that would prohibit, without Bankruptcy Court approval, the prosecution of any other legal action by creditors or bondholders of an entity which has sought protection under Chapter 9. Therefore, should the County avail itself of Chapter 9 protection from creditors, the ability to enforce would be subject to the approval of the Bankruptcy Court (which could require that the action be heard in Bankruptcy Court instead of other federal or state court); and the Bankruptcy Code provides for broad discretionary powers of a Bankruptcy Court in administering any proceeding brought before it. The opinion of Bond Counsel will note that all opinions relative to the enforceability of the Order and the Certificates are qualified with respect to the customary rights of debtors relative to their creditors and general principles of equity which permit the exercise of judicial discretion.

**SOURCES AND USES OF FUNDS OF THE CERTIFICATES**

**Sources of Funds:**

|                                      |                         |
|--------------------------------------|-------------------------|
| Principal Amount of the Certificates | \$ 90,185,000.00        |
| Original Issue Premium               | <u>13,909,045.95</u>    |
| <b>Total Sources of Funds</b>        | <b>\$104,094,045.95</b> |

**Uses of Funds:**

|                             |                         |
|-----------------------------|-------------------------|
| Deposit to Certificate Fund | \$103,331,171.00        |
| Underwriters' Discount      | 462,328.53              |
| Costs of Issuance           | 297,500.00              |
| Contingency                 | <u>3,046.42</u>         |
| <b>Total Uses of Funds</b>  | <b>\$104,094,045.95</b> |

**REGISTRATION, TRANSFER, AND EXCHANGE**

**Paying Agent/Registrar**

The initial Paying Agent/Registrar is BOKF, N.A., Dallas, Texas. The Certificates will be issued in fully registered form in multiples of \$5,000 for any one stated maturity. Principal of and interest on the Certificates will be paid by the Paying Agent/Registrar. If the Certificates are not held in the Book-Entry-Only System, interest on the Certificates will be paid by check or draft mailed on each interest payment date by the Paying Agent/Registrar to the registered owner at the last known address as it appears on the Paying Agent/Registrar's books on the Record Date (see "REGISTRATION, TRANSFER, AND EXCHANGE - Record Date" herein) or by such other method, acceptable to the Paying Agent/Registrar, requested by and at the risk and expense of the registered owner, and principal of the Certificates will be paid to the registered owner at stated maturity or earlier redemption upon presentation to the Paying Agent/Registrar. If the date for the payment of the principal of or interest on the Certificates shall be a Saturday, Sunday, a legal holiday or a day when banking institutions in the city where the corporate offices of the Paying Agent/ Registrar is located are authorized to close, then the date for such payment shall be the next succeeding day which is not such a day, and payment on such date shall have the same force and effect as if made on the date payment was due.

**Successor Paying Agent/Registrar**

The County covenants that until the Certificates are paid it will at all times maintain and provide a paying agent/registrar. In the Order, the County retains the right to replace the Paying Agent/Registrar. If the Paying Agent/Registrar is replaced by the County, the new Paying Agent/Registrar must accept the previous Paying Agent/Registrar's records and act in the same capacity as the previous Paying Agent/Registrar. Any successor Paying Agent/Registrar selected by the County must be a bank, trust company, financial institution or other entity duly qualified and legally authorized to serve and perform the duties of Paying Agent/Registrar for the Certificates. Upon any change in the Paying Agent/Registrar for the Certificates, the County will promptly cause a notice thereof to be sent to each registered owner of the Certificates by United States mail, first class, postage prepaid, which notice shall give the address of the new Paying Agent/Registrar.

**Record Date**

The date for determining the registered owner entitled to the receipt of payment of interest on a Certificate is the last business day of the month next preceding each interest payment date ("Record Date").

If the date for the payment of the principal of or interest on the Certificates is a Saturday, a Sunday, a legal holiday or a day on which banking institutions in the city where the corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment is the next succeeding day which is not such a day and payment on such date will have the same force and effect as if made on the original date payment was due.

### **Special Record Date for Interest Payment**

In the event of a non-payment of interest on a scheduled payment date, and for 30 days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first class, postage prepaid, to the address of each registered owner of a Certificate appearing on the books of the Paying Agent/Registrar at the close of business on the last business day next preceding the date of mailing of such notice.

### **Registration, Transferability and Exchange**

In the event the Book-Entry-Only System is discontinued, printed certificates will be issued to the registered owners of the Certificates and thereafter the Certificates may be transferred, registered, and assigned on the registration books of the Paying Agent/Registrar only upon presentation and surrender thereof to the Paying Agent/Registrar, and such registration and transfer will be without expense or service charge to the registered owner, except for any tax or other governmental charges required to be paid with respect to such registration and transfer. A Certificate may be assigned by the execution of an assignment form on the Certificate or by other instrument of transfer and assignment acceptable to the Paying Agent/Registrar. A new Certificate or Certificates will be delivered by the Paying Agent/Registrar in lieu of the Certificates being transferred or exchanged at the designated office of the Paying Agent/Registrar or sent by United States registered mail to the new registered owner at the registered owner's request, risk and expense. New Certificates issued in an exchange or transfer of Certificates will be delivered to the registered owner or assignee of the registered owner in not more than three business days after the receipt of the Certificates to be canceled in the exchange or transfer and the written instrument of transfer or request for exchange duly executed by the registered owner or his duly authorized agent, in form satisfactory to the Paying Agent/Registrar. New Certificates registered and delivered in an exchange or transfer will be in denominations of \$5,000 for any one stated maturity or any integral multiple thereof and for a like aggregate principal amount and at the same maturity or maturities as the Certificates surrendered for exchange or transfer. Neither the County nor the Paying Agent/Registrar will be required to transfer or exchange any Certificates (i) during a period beginning at the close of business on any Record Date and ending with the next interest payment date or (ii) with respect to any Certificates or any portion thereof called for redemption prior to maturity, within 45 days prior to its redemption date. (See "BOOK-ENTRY-ONLY SYSTEM" herein for a description of the system to be utilized initially in regard to ownership and transferability of the Certificates.)

### **Limitation on Transferability of Certificates Called for Redemption**

Neither the County nor the Paying Agent/Registrar will be required to issue, transfer or exchange any Certificate called for redemption, in whole or in part, within 45 days of the date fixed for redemption; provided, however, such limitation on transferability will not be applicable to an exchange by the registered owner of the unredeemed principal balance of a Certificate called for redemption in part.

### **BOOK-ENTRY-ONLY SYSTEM**

The following describes how ownership of the Certificates is to be transferred and how the principal of and interest on the Certificates are to be paid to and credited by DTC while the Certificates are registered in its nominee name. The information in this section concerning DTC and the Book-Entry-Only System has been provided by DTC for use in disclosure documents such as this Official Statement. The County, the Co-Financial Advisors and the Underwriters believe the source of such information to be reliable but take no responsibility for the accuracy or completeness thereof.

The County cannot and does not give any assurance that (1) DTC will distribute payments of debt service on the Certificates, or redemption or other notices, to DTC Participants, (2) DTC Participants or others will distribute debt service payments paid to DTC or its nominee (as the registered owner of the Certificates), or redemption or other notices, to the Beneficial Owners, or that they will do so on a timely basis, or (3) DTC will serve and act in the manner described in this Official Statement. The current rules applicable to DTC are on file with the United States Securities and Exchange Commission, and the current procedures of DTC to be followed in dealing with DTC Participants are on file with DTC.

The Depository Trust Company ("DTC"), New York, New York, will act as securities depository for the Certificates. The Certificates will be issued as fully registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered security certificate will be issued for each maturity of the Certificates, each in the aggregate principal amount of such maturity, and will be deposited with DTC.

DTC, the world's largest depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments from over 100 countries that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in

deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation, and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a S&P Global Ratings' rating of "AA+." The DTC Rules applicable to its Participants are on file with the United States Securities and Exchange Commission. More information about DTC can be found at [www.dtcc.com](http://www.dtcc.com).

Purchases of Certificates under the DTC system must be made by or through Direct Participants, which will receive a credit for the Certificates on DTC's records. The ownership interest of each actual purchaser of each Certificate ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Certificates are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Certificates, except in the event that use of the book-entry-only system for the Certificates is discontinued.

To facilitate subsequent transfers, all Certificates deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Certificates with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Certificates; DTC's records reflect only the identity of the Direct Participants to whose accounts such Certificates are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Certificates may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Certificates, such as redemptions, defaults, and proposed amendments to the Certificate documents. For example, Beneficial Owners of Certificates may wish to ascertain that the nominee holding the Certificates for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Certificates within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Certificates unless authorized by a Direct Participant in accordance with DTC's Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the County as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Certificates are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds and principal and interest payments on the Certificates will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the County or the Paying Agent/Registrar, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC [nor its nominee], the Paying Agent/Registrar, or the County, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds and principal and interest payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the County or the Paying Agent/Registrar. Disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Certificates at any time by giving reasonable notice to the County or the Paying Agent/Registrar. Under such circumstances, in the event that a successor depository is not obtained, physical Certificates are required to be printed and delivered.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the County believes to be reliable, but the County, the Co-Financial Advisors, or the Underwriters take no responsibility for the accuracy thereof.

## **Use of Certain Terms in Other Sections of This Official Statement**

In reading this Official Statement it should be understood that while the Certificates are in the Book-Entry-Only System, references in other sections of this Official Statement to registered owners should be read to include the person for which the Participant acquires an interest in the Certificates, but (i) all rights of ownership must be exercised through DTC and the Book-Entry-Only System, and (ii) except as described above, notices that are to be given to registered owners under the Order will be given only to DTC.

## **Effect of Termination of Book-Entry-Only System**

In the event that the Book-Entry-Only System is discontinued by DTC or the use of the Book-Entry-Only System is discontinued by the County, physical Certificates will be issued to the respective holders and the Certificates will be subject to transfer, exchange and registration provisions as set forth in the Order and summarized under the caption "REGISTRATION, TRANSFER AND EXCHANGE" above.

## **AD VALOREM PROPERTY TAXATION**

*The following is a summary of certain provisions of State law as it relates to ad valorem taxation and is not intended to be complete. Prospective investors are encouraged to review Title I of the Texas Tax Code, as amended (the "Property Tax Code"), for identification of property subject to ad valorem taxation, property exempt or which may be exempted from ad valorem taxation if claimed, the appraisal of property for ad valorem tax purposes, and the procedures and limitations applicable to the levy and collection of ad valorem taxes.*

### **Valuation of Taxable Property**

The Property Tax Code provides for countywide appraisal and equalization of taxable property values and establishes in each county of the State an appraisal district and an appraisal review board (the "Appraisal Review Board") responsible for appraising property for all taxing units within the county. The appraisal of property within the County is the responsibility of the Bexar County Appraisal District (the "Appraisal District"). Except as generally described below, the Appraisal District is required to appraise all property within the Appraisal District on the basis of 100% of its market value and is prohibited from applying any assessment ratios. In determining market value of property, the Appraisal District is required to consider the cost method of appraisal, the income method of appraisal and the market data comparison method of appraisal, and use the method the chief appraiser of the Appraisal District considers most appropriate. The Property Tax Code requires appraisal districts to reappraise all property in its jurisdiction at least once every three (3) years. A taxing unit may require annual review at its own expense, and is entitled to challenge the determination of appraised value of property within the taxing unit by petition filed with the Appraisal Review Board.

State law requires the appraised value of an owner's principal residence ("homestead" or "homesteads") to be based solely on the property's value as a homestead, regardless of whether residential use is considered to be the highest and best use of the property. State law further limits the appraised value of a homestead to the lesser of (1) the market value of the property or (2) 110% of the appraised value of the property for the preceding tax year plus the market value of all new improvements to the property.

State law provides that eligible owners of both agricultural land and open-space land, including open-space land devoted to farm or ranch purposes or open-space land devoted to timber production, may elect to have such property appraised for property taxation on the basis of its productive capacity. The same land may not be qualified as both agricultural and open-space land.

The appraisal values set by the Appraisal District are subject to review and change by the Appraisal Review Board. The appraisal rolls, as approved by the Appraisal Review Board, are used by taxing units, such as the County, in establishing their tax rolls and tax rates (see "AD VALOREM PROPERTY TAXATION – County and Taxpayer Remedies").

### **State Mandated Homestead Exemptions**

State law grants, with respect to each taxing unit in the State, various exemptions for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

### **Local Option Homestead Exemptions**

The governing body of a taxing unit, including a city, county, school district, or special district, at its option may grant: (1) an exemption of up to 20% of the appraised value of all homesteads (but not less than \$5,000) and (2) an additional exemption of at least \$3,000 of the appraised value of the homesteads of persons sixty-five (65) years of age or older and the disabled. Each taxing unit decides if it will offer the local option homestead exemptions and at what percentage or dollar amount, as applicable. The exemption described in (2), above, may be created, increased, decreased or repealed at an election called by the governing body of a taxing unit upon presentment of a petition for such creation, increase, decrease, or repeal of at least 20% of the number of qualified voters who voted in the preceding election of the taxing unit.



## **Local Option Freeze for the Elderly and Disabled**

The governing body of a county, municipality or junior college district may, at its option, provide for a freeze on the total amount of ad valorem taxes levied on the homesteads of persons 65 years of age or older or of disabled persons above the amount of tax imposed in the year such residence qualified for such exemption. Also, upon voter initiative, an election may be held to determine by majority vote whether to establish such a freeze on ad valorem taxes. Once the freeze is established, the total amount of taxes imposed on such homesteads cannot be increased except for certain improvements, and such freeze cannot be repealed or rescinded.

By order adopted by the Commissioners Court on May 11, 2005, the Commissioners Court implemented this "tax freeze" with the benefits beginning for the 2006 tax year on January 1, 2006. The ad valorem tax limitation on the residence homestead of individuals who are under a disability for purposes of payment of disability insurance benefits under Federal Old-Age, Survivors, and Disability Insurance, or its successor, and individuals 65 years of age or older as permitted under the Texas Constitution, Article VIII, 1-b(h) and Property Tax Code, Section 11.261. Adoption of the tax limitation by the Commissioners Court set 2005 as the base year for those individuals who qualify for the stated ad valorem tax limitation and the qualified individuals realized tax freeze benefits beginning January 1, 2006 for tax year 2006. Once established, the County may not repeal or rescind the tax limitation. The County studied the effects of implementing such an ad valorem tax freeze for resident homeowners that qualify as disabled individuals and/or individuals 65 years of age or older and was unable to determine the exact extent to which such a tax freeze would negatively impact the County's future tax revenues. A number of other studies have been undertaken to measure the extent of the impact of a tax freeze and these studies have concluded that such a tax freeze would cause a decrease in the rate of growth of future ad valorem tax revenues to the County.

## **Personal Property**

Tangible personal property (furniture, machinery, supplies, inventories, etc.) used in the "production of income" is taxed based on the property's market value. Taxable personal property includes income-producing equipment and inventory. Intangibles such as goodwill, accounts receivable, and proprietary processes are not taxable. Tangible personal property not held or used for production of income, such as household goods, automobiles or light trucks, and boats, is exempt from ad valorem taxation unless the governing body of a taxing unit elects to tax such property.

## **Freeport and Goods-In-Transit Exemptions**

Certain goods that are acquired in or imported into the State to be forwarded outside the State, and are detained in the State for 175 days or less for the purpose of assembly, storage, manufacturing, processing or fabrication ("Freeport Property") are exempt from ad valorem taxation unless a taxing unit took official action to tax Freeport Property before April 1, 1990 and has not subsequently taken official action to exempt Freeport Property. Decisions to continue taxing Freeport Property may be reversed in the future; decisions to exempt Freeport Property are not subject to reversal.

Certain goods that are acquired in or imported into the State to be forwarded to another location within or without the State, stored in a location that is not owned by the owner of the goods and are transported to another location within or without the State within 175 days ("Goods-in-Transit"), are generally exempt from ad valorem taxation; however, the Property Tax Code permits a taxing unit, on a local option basis, to tax Goods-in-Transit if the taxing unit takes official action after conducting a public hearing, before January 1 of the first tax year in which the taxing unit proposes to tax Goods-in-Transit. Goods-in-Transit and Freeport Property do not include oil, natural gas or petroleum products, and Goods-in-Transit does not include aircraft or special inventories such as manufactured housing inventory, or a dealer's motor vehicle, boat, or heavy equipment inventory.

A taxpayer may receive only one of the Goods-in-Transit or Freeport Property exemptions for items of personal property.

The County has elected to tax freeport goods and goods-in-transit. The County took official action on November 1, 2011 to continue its taxation of goods-in-transit. (See "AD VALOREM PROPERTY TAXATION - County Application of Property Tax Code.")

## **Other Exempt Property**

Other major categories of exempt property include property owned by the State or its political subdivisions if used for public purposes, property exempt by federal law, property used for pollution control, farm products owned by producers, property of nonprofit corporations used for scientific research or educational activities benefitting a college or university, designated historic sites, solar and wind-powered energy devices, and certain classes of intangible personal property.

## **Tax Increment Reinvestment Zones**

A city or county, by petition of the landowners or by action of its governing body, may create one or more tax increment financing zones ("TIRZ") within its boundaries, and other overlapping taxing units may agree to contribute taxes levied against the "Incremental Value" in the TIRZ to finance or pay for project costs, as defined in Chapter 311, Texas Government Code, generally located within the TIRZ. At the time of the creation of the TIRZ, a "base value" for the real

property in the TIRZ is established and the difference between any increase in the assessed valuation of taxable real property in the TIRZ in excess of the base value is known as the “Incremental Value”, and during the existence of the TIRZ, all or a portion of the taxes levied by each participating taxing unit against the Incremental Value in the TIRZ are restricted to paying project and financing costs within the TIRZ and are not available for the payment of other obligations of such taxing units.

### **Tax Abatement Agreements**

Taxing units may also enter into tax abatement agreements to encourage economic development. Under the agreements, a property owner agrees to construct certain improvements on its property. The taxing unit, in turn, agrees not to levy a tax on all or part of the increased value attributable to the improvements until the expiration of the agreement. The abatement agreement could last for a period of up to 10 years.

Since 1985, the County has executed a number of tax abatement agreements to grow and diversify the Regional economy, to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. These abatement agreements have resulted in major economic stimulus. Examples of this can be seen in some of the companies utilizing abatements: Toyota Manufacturing Texas (Tacoma production lines), DG Distribution of Texas, Weatherford International, Nationwide Mutual Insurance Company, Navistar International, Ernest & Young, Credit Human, and Schlumberger Technology Corporation.

Under the County’s 2018-2020 Tax Abatement Guidelines, 10-year term abatements are focused on the revitalization of areas located within Loop 410 or South of U.S. Highway 90 or I-35 and projects within the South Texas Medical Center area, the boundaries of the San Antonio International Airport, or the Texas Research Park Foundation. Areas focused on for 6-year terms are outside of Loop 410 and also North of U.S. Highway 90 or I-35. Areas not eligible for tax abatement are projects located in whole or in part over the Edwards Aquifer Recharge Zone or new or existing projects that may have a potentially negative impact on military missions. The County does not abate flood control taxes or taxes levied on behalf of the University Health System which is the hospital system established by the Bexar County Hospital District.

### **County and Taxpayer Remedies**

Under certain circumstances, taxpayers and taxing units, including the County, may appeal the determinations of the Appraisal District by timely initiating a protest with the Appraisal Review Board. Additionally, taxing units such as the County may bring suit against the Appraisal District to compel compliance with the Property Tax Code.

Beginning in the 2020 tax year, owners of certain property with a taxable value in excess of the current year “minimum eligibility amount”, as determined by the State Comptroller, and situated in a county with a population of one million or more, may protest the determinations of an appraisal district directly to a three-member special panel of the appraisal review board, appointed by the chairman of the appraisal review board, consisting of highly qualified professionals in the field of property tax appraisal. The minimum eligibility amount is set at \$50 million for the 2020 tax year, and is adjusted annually by the State Comptroller to reflect the inflation rate.

The Property Tax Code sets forth notice and hearing procedures for certain tax rate increases by the County and provides for taxpayer referenda that could result in the repeal of certain tax increases (see “AD VALOREM PROPERTY TAXATION – Public Hearing and Maintenance and Operations Tax Rate Limitations”). The Property Tax Code also establishes a procedure for providing notice to property owners of reappraisals reflecting increased property value, reappraisals which are higher than renditions, and reappraisals of property not previously on an appraisal roll.

### **Levy and Collection of Taxes**

The County is responsible for the collection of its taxes, unless it elects to transfer such functions to another governmental entity. Taxes are due October 1, or when billed, whichever comes later, and become delinquent after January 31 of the following year. A delinquent tax incurs a penalty of six percent (6%) of the amount of the tax for the first calendar month it is delinquent, plus one percent (1%) for each additional month or portion of a month the tax remains unpaid prior to July 1 of the year in which it becomes delinquent. If the tax is not paid by July 1 of the year in which it becomes delinquent, the tax incurs a total penalty of twelve percent (12%) regardless of the number of months the tax has been delinquent and incurs an additional penalty of up to twenty percent (20%) of the delinquent and tax penalty interest calculated, if imposed by the County. The delinquent tax also accrues interest at a rate of one percent (1%) for each month or portion of a month it remains unpaid. The Property Tax Code also makes provision for the split payment of taxes, discounts for early payment and the postponement of the delinquency date of taxes for certain taxpayers. Furthermore, the County may provide, on a local option basis, for the split payment, partial payment, and discounts for early payment of taxes under certain circumstances. The County has elected this option and presently uses outside legal counsel to collect delinquent taxes.

### **Public Hearing and Maintenance and Operations Tax Rate Limitations**

The following terms as used in this section have the meanings provided below:

“adjusted” means lost values are not included in the calculation of the prior year’s taxes and new values are not included in the current year’s taxable values.

“de minimis rate” means the maintenance and operations tax rate that will produce the prior year’s total maintenance and operations tax levy (adjusted) from the current year’s values (adjusted), plus the rate that produces an additional \$500,000 in tax revenue when applied to the current year’s taxable value, plus the debt service tax rate.

“no-new-revenue tax rate” means the combined maintenance and operations tax rate and debt service tax rate that will produce the prior year’s total tax levy (adjusted) from the current year’s total taxable values (adjusted). Certain counties for which certain expenditures for indigent legal defense or certain hospital expenditures exceed the amount for such expenditures for the preceding tax year, may increase their no-new-revenue tax rate proportionately with such expenditures in the manner provided by the Property Tax Code.

“special taxing unit” means a county for which the maintenance and operations tax rate proposed for the current tax year is 2.5 cents or less per \$100 of taxable value.

“unused increment rate” means the cumulative difference between a county’s voter-approval tax rate and its actual tax rate for each of the tax years 2020 through 2022, which may be applied to a county’s tax rate in tax years 2021 through 2023 without impacting the voter-approval tax rate.

“voter-approval tax rate” means the maintenance and operations tax rate that will produce the prior year’s total maintenance and operations tax levy (adjusted) from the current year’s values (adjusted) multiplied by 1.035, plus the debt service tax rate, plus the unused increment rate.

The County’s tax rate consists of two components: (1) a rate for funding of maintenance and operations expenditures in the current year, which may additionally include the Road and Bridge Maintenance Tax and the Farm-to-Market Road and Flood Control Tax, if levied (collectively, the “maintenance and operations tax rate”), and (2) a rate for funding debt service in the current year (the “debt service tax rate”). Under State law, the assessor for the County must submit an appraisal roll showing the total appraised, assessed, and taxable values of all property in the County to the Commissioners Court by August 1 or as soon as practicable thereafter.

A county must annually calculate its voter-approval tax rate and no-new-revenue tax rate (as such terms are defined above) in accordance with forms prescribed by the State Comptroller and provide notice of such rates to each owner of taxable property within the county and the county tax assessor collector. A county must adopt a tax rate before the later of September 30 or the 60th day after receipt of the certified appraisal roll, except that a tax rate that exceeds the voter-approval tax rate must be adopted not later than the 71st day before the next occurring November uniform election date. If a county fails to timely adopt a tax rate, the tax rate is statutorily set as the lower of the no-new-revenue tax rate for the current tax year or the tax rate adopted by the county for the preceding tax year.

As described below, the Property Tax Code provides that if a county adopts a tax rate that exceeds its voter-approval tax rate or, in certain cases, its de minimis rate, an election must be held to determine whether or not to reduce the adopted tax rate to the voter-approval tax rate.

A county may not adopt a tax rate that exceeds the lower of the voter-approval tax rate or the no-new-revenue tax rate until the county appraisal district has delivered notice to each taxpayer of the estimated total amount of property taxes owed and the county has held a public hearing on the proposed tax increase.

If a county’s adopted tax rate for any tax year exceeds the greater of (i) the voter-approval tax rate or (ii) the de minimis rate, the county must conduct an election on the next occurring November uniform election date to determine whether or not to reduce the adopted tax rate to the voter-approval tax rate. However, for any tax year during which a county does not qualify as a special taxing unit, if a county’s adopted tax rate is equal to or less than the de minimis rate but greater than both (a) the no-new-revenue tax rate, multiplied by 1.08, plus the debt service tax rate or (b) the county’s voter-approval tax rate, then a valid petition signed by at least three percent of the registered voters in the county would require that an election be held to determine whether or not to reduce the adopted tax rate to the voter-approval tax rate.

Any county located at least partly within an area declared a disaster area by the Governor of the State or the President of the United States during the current year may calculate its voter-approval tax rate using a 1.08 multiplier, instead of 1.035, until the earlier of (i) the second tax year in which such county’s total taxable appraised value exceeds the taxable appraised value on January 1 of the year the disaster occurred, or (ii) the third tax year after the tax year in which the disaster occurred.

State law provides cities and counties in the State the option of assessing a maximum one-half percent (1/2%) sales and use tax on retail sales of taxable items for the purpose of reducing its ad valorem taxes, if approved by a majority of the voters in a local option election. If the additional sales and use tax for ad valorem tax reduction is approved and levied, the no-new-revenue tax rate and voter-approval tax rate must be reduced by the amount of the estimated sales tax revenues to be generated in the current tax year.

**The calculations of the no-new-revenue tax rate and voter-approval tax rate do not limit or impact the County’s ability to set a debt service tax rate in each year sufficient to pay debt service on all of the County’s tax-supported debt obligations, including the Certificates, the Limited Tax Refunding Bonds, and the Flood Control Tax Refunding Bonds.**

Reference is made to the Property Tax Code for definitive requirements for the levy and collection of ad valorem taxes and the calculation of the various defined tax rates.

### **Debt Tax Rate Limitations**

All taxable property within the County is subject to the assessment, levy and collection by the County of a continuing, direct annual ad valorem tax sufficient to provide for the payment of principal of and interest on all ad valorem tax supported debt, within the limits prescribed by law. Article VIII, Section 9 of the Texas Constitution imposes a limit of \$0.80 per \$100 assessed valuation for all purposes of a county's General Fund, Permanent Improvement Fund, Road and Bridge Fund and Jury Fund, including debt service on bonds or other debt issued against such funds. Administratively, the Attorney General of Texas will not approve limited tax obligations in an amount which produces debt service requirements exceeding that which can be paid from \$0.40 of the foregoing \$0.80 maximum tax rate, as calculated at the time of issuance. The Certificates are limited tax-supported debt obligations payable from the \$0.80 constitutional tax. (See "OBLIGATIONS OUTSTANDING" in APPENDIX A.)

Article III, Section 52 of the Texas Constitution authorizes the County to levy a direct, continuing ad valorem tax on all taxable property within the County, without limit as to rate or amount to pay the principal of and interest on the County's road bonds if approved by the voters in the County. The principal amount of unlimited tax road bonds issued by the County and outstanding at any point in time, aggregated with outstanding unlimited tax debt of certain road districts located within the County cannot exceed 25% of the assessed valuation of all real property located in the County. The County has previously issued bonds unlimited tax bonds that are payable from this unlimited tax. (See "OBLIGATIONS OUTSTANDING" and "AUTHORIZED BUT UNISSUED TAX BONDS" in APPENDIX A.)

Article VIII, Section 9 of the Texas Constitution and State statute authorize the County to levy a special Road and Bridge Fund Tax (the "Road and Bridge Maintenance Tax") in an amount not to exceed \$0.15 per \$100 assessed valuation, no part of which may be used for debt service, if approved by the voters.

Article VIII, Section 1-a of the Texas Constitution and State statute permit the County to levy a tax for Farm-to-Market Road and Flood Control purposes (the "Farm-to-Market Road and Flood Control Tax") in an amount not to exceed \$0.30 per \$100 assessed valuation after the mandatory \$3,000 homestead exemption, if approved by the voters. There is no allocation prescribed by statutes between debt service and maintenance. All or part may be used for either purpose. The County held an election on April 17, 1951 which approved the levy of a (i) \$0.15 tax per \$100 valuation for Farm-to-Market and Lateral Roads and (ii) \$0.15 tax per \$100 valuation for flood control purposes (the "Flood Control Tax"). Although the Flood Control Tax is not available to pay debt service on the Certificates, the Flood Control Tax levy provides additional funds for road and flood control purposes that might otherwise be paid from taxes subject to the \$0.80 tax limitation. The Flood Control Tax Refunding Bonds are payable from this Flood Control Tax. (See "OBLIGATIONS OUTSTANDING" in APPENDIX A.)

Section 1301.003, Texas Government Code, as amended, limits the amount of limited tax obligations of counties issued pursuant to such authority for those certain purposes as follows:

|                     |                                      |
|---------------------|--------------------------------------|
| Courthouse          | 2% of Taxable Assessed Valuation     |
| Jail                | 1 1/2% of Taxable Assessed Valuation |
| Courthouse and Jail | 3 1/2% of Taxable Assessed Valuation |
| Bridge              | 1 1/2% of Taxable Assessed Valuation |

### **The County's Rights in the Event of Tax Delinquencies**

Taxes levied by the County are a personal obligation of the owner of the property as of January 1 of the year for which the tax is imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all State and local taxes, penalties, and interest ultimately imposed for the year on the property. The lien exists in favor of the State and each local taxing unit, including the County, having power to tax the property. Personal property, under certain circumstances, is subject to seizure and sale for the payment of delinquent taxes. At any time after taxes on property become delinquent, the County may file suit to foreclose the lien securing payment of the tax, to enforce personal liability for the tax, or both. In filing a suit to foreclose a tax lien on real property, the County must join other taxing units that have claims for delinquent taxes against all or part of the same property. Collection of delinquent taxes may be adversely affected by the amount of taxes owed to other taxing units, by the effects of market conditions on the foreclosure sale price, by taxpayer redemption rights (a taxpayer may redeem property within two (2) years after the purchaser's deed issued at the foreclosure sale is filed in the county records) or by bankruptcy proceedings which restrict the collection of taxpayer debts. Federal bankruptcy law provides that an automatic stay of actions by creditors and other entities, including governmental units, goes into effect with the filing of any petition in bankruptcy. The automatic stay prevents governmental units from foreclosing on property and prevents liens for post-petition taxes from attaching to property and obtaining secured creditor status unless, in either case, an order lifting the stay is obtained from the bankruptcy court. In many cases, post-petition taxes are paid as an administrative expense of the estate in bankruptcy or by order of the bankruptcy court.

## **County Application of Property Tax Code**

The County does not grant a local option exemption of the market value of all residence homesteads. See “AD VALOREM TAX PROPERTY TAXATION - Local Option Homestead Exemptions.”

The County does grant a local option exemption of the market value of the residence homestead of persons 65 years of age or older. See “AD VALOREM TAX PROPERTY TAXATION - Local Option Homestead Exemptions.”

The County does grant a local option freeze on taxes for persons 65 years of age or older or disabled persons. “AD VALOREM TAX PROPERTY TAXATION - Local Option Freeze for the Elderly and Disabled.”

The County does permit split payments, and discounts are allowed. “AD VALOREM TAX PROPERTY TAXATION – Levy and Collection of Taxes.”

The County does tax Freeport Property. “AD VALOREM TAX PROPERTY TAXATION - Freeport and Goods-In-Transit Exemptions.”

The County has taken action to tax Goods-in-Transit. “AD VALOREM TAX PROPERTY TAXATION - Freeport and Goods-In-Transit Exemptions.”

The County does participate in a TIRZ. See “AD VALOREM TAX PROPERTY TAXATION - Tax Increment Reinvestment Zones.”

The County does offer tax abatements. See “AD VALOREM TAX PROPERTY TAXATION - Tax Abatement Agreements.”

The County currently does not levy a Road and Bridge Maintenance Tax. See “AD VALOREM TAX PROPERTY TAXATION - Debt Tax Rate Limitations.”

The County currently does levy a Farm-to-Market Road and Flood Control Tax. See “AD VALOREM TAX PROPERTY TAXATION - Debt Tax Rate Limitations.”

## **INVESTMENT POLICIES**

### **Investments**

The County invests its funds in investments authorized by State law in accordance with investment policies approved by the Court. Both State law and the County’s investment policies are subject to change.

### **Legal Investments**

State law permits the County to invest in (1) obligations, including letters of credit, of the United States or its agencies and instrumentalities, (2) direct obligations of the State or its agencies and instrumentalities, (3) collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States, (4) other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of the State or the United States or their respective agencies and instrumentalities, (5) obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than “A” or its equivalent, (6) (a) certificates of deposit and share certificates issued by a depository institution that has its main office or branch office in the State, that are guaranteed or insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund or their respective successors, or are secured as to principal by obligations described in clauses (1) through (5) or in any other manner and amount provided by law for County deposits, and in addition (b) the County is authorized, subject to certain conditions, to invest in certificates of deposit with a depository institution that has its main office or branch office in the State and that participates in the Certificate of Deposit Account Registry Service network (CDARS) and as further provided by State law, (7) fully collateralized repurchase agreements that have a defined termination date, are fully secured by obligations described in clause (1) and require the security being purchased by the County to be pledged to the County, held in the County’s name and deposited at the time the investment is made with the County or with a third party selected and approved by the County, and are placed through a primary government securities dealer or a financial institution doing business in the State, (8) bankers’ acceptances with the remaining term of 270 days or less from the date of issuance, if the short-term obligations of the accepting bank or its parent are rated at least “A-1” or “P-1” or the equivalent by at least one nationally recognized credit rating agency, (9) commercial paper with the remaining term of 270 days or less from the date of issuance that is rated at least “A-1” or “P-1” or the equivalent by at least (a) two nationally recognized credit rating agencies or (b) one nationally recognized credit rating agency if the paper is fully secured by an irrevocable letter of credit issued by a United States or state bank, (10) no-load money market mutual funds registered with and regulated by the United States Securities and Exchange Commission that have a dollar weighted average portfolio maturity of 90 days or less and include in their investment objectives the maintenance of a stable net asset value of \$1 for each share, (11) no-load mutual fund registered with the United States Securities and Exchange Commission that: have an average weighted maturity of less than two years; invest exclusively in obligations described in the preceding clauses and clause (12), and are continuously rated as to

investment quality by at least one nationally recognized investment rating firm of not less than "AAA" or its equivalent, and (12) public funds investment pools that have an advisory board which includes participants in the pool and are continuously rated as to investment quality by at least one nationally recognized investment rating firm of not less than "AAA" or its equivalent or no lower than investment grade with a weighted average maturity no greater than 90 days. State law also permits the County to invest bond proceeds in a guaranteed investment contract subject to the limitations set forth in Chapter 2256, as amended, Texas Government Code.

Entities such as the County may enter into securities lending programs if (i) the securities loaned under the program are 100% collateralized including accrued income, a loan made under the program allows for termination at any time and a loan made under the program is either secured by (a) obligations that are described in clauses (1) through (5) above, (b) pledged irrevocable letters of credit issued by a state or national bank that is continuously rated by a nationally recognized investment rating firm at not less than "A" or its equivalent or (c) cash invested in obligations described in clauses (1) through (5) above, clause (9) above and clauses (10) and (11) above, or an authorized investment pool; (ii) securities held as collateral under a loan are pledged to such investing entity or a third party designated by such investing entity; (iii) a loan made under the program is placed through either a primary government securities dealer or a financial institution doing business in the State; and (iv) the agreement to lend securities has a term of one year or less.

The County may invest in such obligations directly or through government investment pools that invest solely in such obligations provided that the pool are rated no lower than "AAA" or "AAA-m" or an equivalent by at least one nationally recognized rating service. The County is specifically prohibited from investing in: (1) obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal; (2) obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security and bears no interest; (3) collateralized mortgage obligations that have a stated final maturity of greater than 10 years; and (4) collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

Under State law, the County may contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or registered with the State Securities Board to provide for the investment and management of its public funds or other funds under its control for a term up to two years, but the County retains ultimate responsibility as fiduciary of its assets. In order to renew or extend such a contract, the County must do so by order, ordinance or resolution. The County distributed a request for proposal to contract with an investment management firm to provide such services and entered into a contract on July 13, 2006.

### **Investment Policies**

Under State law, the County is required to invest its funds under written investment policies that primarily emphasize safety of principal and liquidity; that address investment diversification, yield, maturity, and the quality and capability of investment management; and that includes a list of authorized investments for County funds, maximum allowable stated maturity of any individual investment owned by the County and the maximum average dollar-weighted maturity allowed for pooled fund groups. All County funds must be invested consistent with a formally adopted "Investment Strategy Statement" that specifically addresses each fund's investment. Each Investment Strategy Statement will describe its objectives concerning: (1) suitability of investment type, (2) preservation and safety of principal, (3) liquidity, (4) marketability of each investment, (5) diversification of the portfolio, and (6) yield.

Under State law, County investments must be made "with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived". At least quarterly the investment officers of the County must submit an investment report detailing: (1) the investment position of the County, (2) that all investment officers jointly prepared and signed the report, (3) the beginning market value, any additions and changes to market value and the ending value of each pooled fund group, (4) the book value and market value of each separately listed asset at the beginning and end of the reporting period, (5) the maturity date of each separately invested asset, (6) the account or fund or pooled fund group for which each individual investment was acquired, and (7) the compliance of the investment portfolio as it relates to: (a) adopted investment strategy statements and (b) State law. No person may invest County funds without express written authority from the Court.

### **Additional Provisions**

Under State law, the County is additionally required to: (1) annually review its adopted policies and strategies; (2) adopt a rule, order, ordinance or resolution stating that it has reviewed its investment policy and investment strategies and records any changes made to either its investment policy or investment strategy in the respective rule, order, ordinance or resolution; (3) require any investment officers with personal business relationships or relatives with firms seeking to sell securities to the entity to disclose the relationship and file a statement with the Texas Ethics Commission and the Court; (4) require the qualified representative of firms offering to engage in an investment transaction with the County to: (a) receive and review the County's investment policy, (b) acknowledge that reasonable controls and procedures have been implemented to preclude investment transactions conducted between the County and the business organization that are not authorized by the County's investment policy (except to the extent that this authorization is dependent on an analysis of the makeup of the County's entire portfolio or requires an interpretation of subjective investment standards), and (c) deliver a written statement in a form acceptable to the County and the business organization attesting to these requirements; (5) perform an annual audit of the management controls on investments and adherence to the County's

investment policy; (6) provide specific investment training for the Treasurer, Chief Financial Officer and investment officers; (7) restrict reverse repurchase agreements to not more than 90 days and restrict the investment of reverse repurchase agreement funds to no greater than the term of the reverse purchase agreement; (8) restrict the investment in no-load mutual funds in the aggregate to no more than 15% of the County's monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service; (9) require local government investment pools to conform to the new disclosure, rating, net asset value, yield calculation, and advisory board requirements, and (10) at least annually review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the County.

**Current Investments\***

| Type of Investment                   | Book<br>Balance             | Fair Market<br>Value       | Percent            |
|--------------------------------------|-----------------------------|----------------------------|--------------------|
| Money Market (Sweep Account)         | \$ 19,922,038               | \$ 19,922,038              | 1.77%              |
| Money Market (Community Venue Funds) | 39,237,470                  | 39,237,470                 | 3.50%              |
| U.S. Government Securities           | 277,908,085                 | 278,003,341                | 24.72%             |
| Local Government Investment Pools    | 767,144,205                 | 767,144,205                | 68.24%             |
| Corporate Commercial Paper           | 19,984,408                  | 19,981,446                 | 1.78%              |
| <br>Total                            | <br><u>\$ 1,124,196,206</u> | <br><u>\$1,124,288,500</u> | <br><u>100.00%</u> |

Source: *Bexar County Quarterly Investment Report for the quarter ending October 31, 2021.*

\* *Unaudited*

As of such date, the fair value of such investments (as determined by the County by reference to published quotations, dealer bids, and comparable information) was approximately 100% of their book balance. No funds of the County are invested in derivative securities, i.e., securities whose rate of return is determined by reference to some other instrument, index, or commodity.

**LEGAL MATTERS**

The County will furnish the Underwriters with a complete transcript of proceedings incident to the authorization and issuance of the Certificates, including the unqualified approving legal opinion of the Attorney General of the State of Texas to the effect that the Initial Certificate is a valid and legally binding obligation of the County, and based upon examination of such transcript of proceedings, the approval of certain legal matters by Bond Counsel, to the effect that the Certificates, issued in compliance with the provisions of the Order, are valid and legally binding obligations of the County and, subject to the qualifications set forth herein under "TAX MATTERS," the interest on the Certificates will be excludable from gross income for federal income tax purposes under existing statutes, published rulings, regulations, and court decisions. Though it represents the Co-Financial Advisors and the Underwriters from time to time in matters unrelated to the Certificates, Bond Counsel has been engaged by and only represents the County in connection with the issuance of the Certificates. Bond Counsel was not requested to participate, and did not take part, in the preparation of the Official Statement, and such firm has not assumed any responsibility with respect thereto or undertaken independently to verify any of the information contained therein, except that, in its capacity as Bond Counsel, such firm has reviewed the information under the caption "THE CERTIFICATES" (other than the information under the subcaptions "Payment Record," "Delivery," and "Use of Proceeds," as to which no opinion is expressed), "REGISTRATION, TRANSFER AND EXCHANGE," "LEGAL MATTERS" (except for the last two sentences of the first paragraph thereof, as to which no opinion is expressed), "TAX MATTERS," "CONTINUING DISCLOSURE OF INFORMATION" (other than the information under the subcaption "Compliance with Prior Undertakings," as to which no opinion is expressed), and the subcaption "Legal Investments and Eligibility to Secure Public Funds in Texas" under the caption "OTHER PERTINENT INFORMATION" in the Official Statement and such firm is of the opinion that the information relating to the Certificates and the legal issues contained under such captions and subcaptions is an accurate and fair description of the laws and legal issues addressed therein and, with respect to the Certificates, such information conforms to the provisions of the Order. The customary closing papers, including a certificate to the effect that no litigation of any nature has been filed or is then pending to restrain the issuance and delivery of the Certificates or which would affect the provision made for their payment or security, or in any manner questioning the validity of the Certificates will also be furnished. The legal fees to be paid Bond Counsel for services rendered in connection with the issuance of Certificates are contingent on the sale and delivery of the Certificates. The legal opinion of Bond Counsel will accompany the Certificates deposited with DTC. Certain matters will be passed upon for the Underwriters by McCall, Parkhurst & Horton L.L.P., San Antonio, Texas, and Kassahn & Ortiz, P.C., San Antonio, Texas as Underwriters' co-counsel. The fees of McCall, Parkhurst & Horton L.L.P. and Kassahn & Ortiz, P.C. are contingent upon the sale and delivery of the Certificates.

The various legal opinions to be delivered concurrently with the delivery of the Certificates express the professional judgment of the attorneys rendering the opinions as to the legal issues explicitly addressed therein. In rendering a legal opinion, the attorney does not become an insurer or guarantor of the expression of professional judgment, of the

transaction opined upon, or of the future performance of the parties to the transaction. Nor does the rendering of an opinion guarantee the outcome of any legal dispute that may arise out of the transaction.

## NO-LITIGATION

On the date of delivery of the Certificates to the Underwriters, the County will execute and deliver to the Underwriters a certificate to the effect that no litigation of any nature has been filed or is pending, as of that date, to restrain or enjoin the issuance or delivery of the Certificates or which would adversely affect the provisions made for their payment or security, or in any manner questioning the validity of the Certificates.

In the opinion of certain officials of the County, the County is not a party to any litigation or other proceedings pending or, to its knowledge, threatened, in any court, agency or other administrative body (either state or federal) which, if decided adversely to the County, would have a material adverse effect on the financial statements of the County.

## TAX MATTERS

**The following discussion of certain federal income tax considerations is for general information only and is not tax advice. Each prospective purchaser of the Bonds should consult its own tax advisor as to the tax consequences of the acquisition, ownership and disposition of the Bonds.**

### Tax Exemption

In the opinion of Bracewell LLP, Bond Counsel, under existing law, interest on the Bonds is excludable from gross income for federal income tax purposes under section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and is not a specific preference item for purposes of the alternative minimum tax.

The Code imposes a number of requirements that must be satisfied for interest on state or local obligations, such as the Bonds, to be excludable from gross income for federal income tax purposes. These requirements include limitations on the use of bond proceeds and the source of repayment of bonds, limitations on the investment of bond proceeds prior to expenditure, a requirement that excess arbitrage earned on the investment of bond proceeds be paid periodically to the United States and a requirement that the issuer file an information report with the internal Revenue Service (the "Service"). The County has covenanted in the Order that it will comply with these requirements.

Bond Counsel's opinion will assume continuing compliance with the covenants of the Order pertaining to those sections of the Code that affect the excludability of interest on the Bonds from gross income for federal income tax purposes and, in addition, will rely on representations by the County, the County's Co-Financial Advisors and the Underwriters with respect to matters solely within the knowledge of the County, the County's Co-Financial Advisors and the Underwriters, respectively, which Bond Counsel has not independently verified. If the County fails to comply with the covenants in the Order or if the foregoing representations are determined to be inaccurate or incomplete, interest on the Bonds could become includable in gross income from the date of delivery of the Bonds, regardless of the date on which the event causing such inclusion occurs.

Except as stated above, Bond Counsel will express no opinion as to the amount of interest on the Bonds or any federal, state or local tax consequences resulting from the receipt or accrual of interest on, or acquisition, ownership or disposition of, the Bonds. Certain actions may be taken or omitted subject to the terms and conditions set forth in the Order upon the advice or with the approving opinion of Bond Counsel. Bond Counsel will express no opinion with respect to Bond Counsel's ability to render an opinion that such actions, if taken or omitted, will not adversely affect the excludability of interest of the Bonds from gross income for federal income tax purposes.

Bond Counsel's opinions are based on existing law, which is subject to change. Such opinions are further based on Bond Counsel's knowledge of facts as of the date thereof. Bond Counsel assumes no duty to update or supplement its opinions to reflect any facts or circumstances that may thereafter come to Bond Counsel's attention or to reflect any changes in any law that may thereafter occur or become effective. Moreover, Bond Counsel's opinions are not a guarantee of result and are not binding on the Service; rather, such opinions represent Bond Counsel's legal judgment based upon its review of existing law and in reliance upon the representations and covenants referenced above that it deems relevant to such opinions. The Service has an ongoing audit program to determine compliance with rules that relate to whether interest on state or local obligations is includable in gross income for federal income tax purposes. No assurance can be given as to whether or not the Service will commence an audit of the Bonds. If an audit is commenced, in accordance with its current published procedures the Service is likely to treat the County as the taxpayer and the Owners may not have a right to participate in such audit. Public awareness of any future audit of the Bonds could adversely affect the value and liquidity of the Bonds, regardless of the ultimate outcome of the audit.

### Additional Federal Income Tax Considerations

#### *Collateral Tax Consequences*

Prospective purchasers of the Bonds should be aware that the ownership of tax-exempt obligations may result in collateral federal income tax consequences to financial institutions, life insurance and property and casualty insurance



companies, certain S corporations with Subchapter C earnings and profits, individual recipients of Social Security or Railroad Retirement benefits, taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry tax-exempt obligations, low and middle income taxpayers otherwise qualifying for the health insurance premium assistance credit and individuals otherwise qualifying for the earned income tax credit. In addition, certain foreign corporations doing business in the United States may be subject to the “branch profits tax” on their effectively connected earnings and profits, including tax-exempt interest such as interest on the Bonds. These categories of prospective purchasers should consult their own tax advisors as to the applicability of these consequences. Prospective purchasers of the Bonds should also be aware that, under the Code, taxpayers are required to report on their returns the amount of tax-exempt interest, such as interest on the Bonds, received or accrued during the year.

#### *Tax Accounting Treatment of Original Issue Premium*

The issue price of all or a portion of the Bonds exceeds the stated redemption price payable at maturity of such Bonds. Such Bonds (the “Premium Bonds”) are considered for federal income tax purposes to have “bond premium” equal to the amount of such excess. The basis of a Premium Bond in the hands of an initial owner is reduced by the amount of such excess that is amortized during the period such initial owner holds such Premium Bond in determining gain or loss for federal income tax purposes. This reduction in basis will increase the amount of any gain or decrease the amount of any loss recognized for federal income tax purposes on the sale or other taxable disposition of a Premium Bond by the initial owner. No corresponding deduction is allowed for federal income tax purposes for the reduction in basis resulting from amortizable bond premium. The amount of bond premium on a Premium Bond that is amortizable each year (or shorter period in the event of a sale or disposition of a Premium Bond) is determined using the yield to maturity on the Premium Bond based on the initial offering price of such Premium Bond.

The federal income tax consequences of the purchase, ownership and redemption, sale or other disposition of Premium Bonds that are not purchased in the initial offering at the initial offering price may be determined according to rules that differ from those described above. All owners of Premium Bonds should consult their own tax advisors with respect to the determination for federal, state, and local income tax purposes of amortized bond premium upon the redemption, sale or other disposition of a Premium Bond and with respect to the federal, state, local, and foreign tax consequences of the purchase, ownership, and sale, redemption or other disposition of such Premium Bonds.

#### **Tax Legislative Changes**

Current law may change so as to directly or indirectly reduce or eliminate the benefit of the excludability of interest on the Bonds from gross income for federal income tax purposes. Any proposed legislation, whether or not enacted, could also affect the value and liquidity of the Bonds. Prospective purchasers of the Bonds should consult with their own tax advisors with respect to any recently-enacted, proposed, pending or future legislation.

### **CONTINUING DISCLOSURE OF INFORMATION**

#### **General**

In the Order, the County has made the following agreement for the benefit of the Beneficial Owners of the Certificates. The County is required to observe the agreement for so long as it remains obligated to advance funds to pay the Certificates. Under the agreement, the County will be obligated to provide certain updated financial information and operating data annually, and timely notice of specified material events, to the Municipal Securities Rulemaking Board (the “MSRB”). This information will be available to the general public at no charge from the MSRB as described below.

As used in this section, the term “Financial Obligation” means a (i) debt obligation, (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or (iii) guarantee of a debt obligation or any such derivative instrument; provided that “financial obligation” shall not include municipal securities as to which a final official statement (as defined in Securities and Exchange Commission Rule 15c2-12 (“Rule 15c2-12”)) has been provided to the MSRB consistent with Rule 15c2-12.

#### **Annual Reports**

The County will provide certain updated financial information and operating data to the MSRB annually. The information to be updated includes all quantitative financial information and operating data with respect to the County of the general type included (i) in APPENDIX A, exclusive of the tables appearing under the headings “Consolidated Overlapping Gross Funded Debt Payable from Ad Valorem Taxes,” “Tax Adequacy - Limited Tax Debt,” “Tax Adequacy - Unlimited Tax Bonds,” and “Tax-Adequacy - Flood Control Tax Obligations,” and (ii) in APPENDIX C. The County will update and provide this information within six months after the end of each fiscal year ending in or after 2021.

The County may provide updated information in full text or may incorporate by reference certain other publicly available documents, as permitted by Rule 15c2-12. The updated information will include audited financial statements, if the County commissions an audit and it is completed by the required time. If audited financial statements are not available by the required time, the County will provide unaudited financial statements within the required time and will provide audited financial statements when and if they become available. Any such financial statements will be prepared in accordance

with the accounting principles described in APPENDIX C or such other accounting principles as the County may be required to employ from time to time pursuant to State law or regulation.

The County's current fiscal year is October 1 to September 30. Accordingly, it must provide updated information by March 31 in each year, unless the County changes its fiscal year. If the County changes its fiscal year, it will notify the MSRB.

### **Material Event Notices**

The County shall provide notice of any of the following events with respect to the Certificates to the MSRB in a timely manner and not more than 10 business days after the occurrence of the event: (i) principal and interest payment delinquencies; (ii) nonpayment related defaults, if material; (iii) unscheduled draws on debt service reserves reflecting financial difficulties; (iv) unscheduled draws on credit enhancements reflecting financial difficulties; (v) substitution of credit or liquidity providers, or their failure to perform; (vi) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Certificates, or other material events affecting the tax status of the Certificates; (vii) modifications to rights of Owners, if material; (viii) certificate calls, if material and tender offers; (ix) defeasance; (x) release, substitution, or sale of property securing repayment of the Certificates, if material; (xi) rating changes; (xii) bankruptcy, insolvency, receivership, or similar event of the County, which shall occur as described below; (xiii) the consummation of a merger, consolidation, or acquisition involving the County or the sale of all or substantially all of its assets, other than in the ordinary course of business, the entry into of a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; (xiv) appointment of a successor or additional trustee or the change of name of a trustee, if material; (xv) incurrence of a Financial Obligation of the County, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the County, any of which affect security holders, if material; and (xvi) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the County, any of which reflect financial difficulties.

For these purposes, any event described in the immediately preceding clause (xii) considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the County in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the County, if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets of business of the County.

The County will notify the MSRB, in a timely manner, of any failure by the County to provide financial information or operating data in accordance with the foregoing provisions by the time required therein.

### **Availability of Information from MSRB**

The County has agreed to provide the foregoing information only to the MSRB. The information will be available free of charge to the general public via EMMA at [www.emma.msrb.org](http://www.emma.msrb.org).

### **Limitations and Amendments**

The County has agreed to update information and to provide notices of material events only as described above. The County has not agreed to provide other information that may be relevant or material to a complete presentation of its financial results of operations, condition, or prospects or agreed to update any information that is provided, except as described above. The County makes no representation or warranty concerning such information or concerning its usefulness to a decision to invest in or sell Certificates at any future date. The County disclaims any contractual or tort liability for damages resulting in whole or in part from any breach of its continuing disclosure agreement or from any statement made pursuant to its agreement, although holders of Certificates may seek mandamus or specified performance to compel the County to comply with its agreement.

The County may amend its continuing disclosure agreement with respect to the Certificates to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the County, if (1) the agreement, as amended, would have permitted an underwriter to purchase or sell the Certificates in the offering described herein in compliance with Rule 15c2-12 and (2) either (a) the holders of a majority in aggregate principal amount of the outstanding Certificates consent to the amendment or (b) any person unaffiliated with the County (such as nationally recognized bond counsel) determines that the amendment will not materially impair the interests of the holders and beneficial owners of the Certificates. The County may also repeal or amend these provisions if the United States Securities and Exchange Commission amends or repeals the applicable provisions of Rule 15c2-12 or any court of final jurisdiction enters judgment that such provisions of Rule 15c2-12 are invalid, but in either case only if and to the extent that such repeal or amendment would not have prevented an underwriter from lawfully purchasing or selling Certificates in the primary offering of the Certificates giving effect to (a)

such provisions as so amended and (b) any amendments or interpretations of Rule 15c2-12. If the County so amends its agreement with respect to the Certificates, it has agreed to include with the next financial information and operating data provided in accordance with its agreement described above under "Annual Reports" an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of information and data provided.

### **Compliance with Prior Undertakings**

Certain notices of defeasance and redemption (collectively, the "Notices") were not filed in a timely manner in connection with the issuance of (i) Bexar County, Texas Limited Tax Refunding Bonds, Taxable Series 2020B, (ii) Bexar County, Texas Flood Control Tax Refunding Bonds, Taxable Series 2020, (iii) Bexar County, Texas Venue Project Revenue Refunding Bonds (Combined Venue Tax), Taxable Series 2021, and (iv) Bexar County, Texas Venue Project Revenue Refunding Bonds (Motor Vehicle Rental Tax) Taxable Series 2021. On December 2, 2021, the Notices were filed with the MSRB. For additional information relating to the County's continuing disclosure filing history, see [www.emma.msrb.org](http://www.emma.msrb.org).

## **OTHER PERTINENT INFORMATION**

### **Authenticity of Financial Data and Other Information**

The financial data and other information contained herein have been obtained from the County's records, audited financial statements and other sources that are believed to be reliable. There is no guarantee that any of the assumptions or estimates contained herein will be realized. All of the summaries of the statutes, documents and resolutions contained in this Official Statement are made subject to all of the provisions of such statutes, documents and resolutions. These summaries do not purport to be complete statements of such provisions and reference is made to such documents for further information. Reference is made to original documents in all respects.

### **Registration and Qualification of Certificates for Sale**

The sale of the Certificates has not been registered under the federal Securities Act of 1933, as amended, in reliance upon the exemption provided thereunder by Section 3(a)(2); and the Certificates have not been qualified under the Securities Act of Texas in reliance upon various exemptions contained therein; nor have the Certificates been qualified under the securities act of any other jurisdiction. The County assumes no responsibility for qualification of the Certificates under the securities laws of any jurisdiction in which the Certificates may be sold, assigned, pledged, hypothecated or otherwise transferred. This disclaimer of responsibility for qualification for sale or other disposition of the Certificates shall not be construed as an interpretation of any kind with regard to the availability of any exemption from securities registration provisions.

### **Legal Investments and Eligibility to Secure Public Funds in Texas**

Section 1201.041 of the Public Securities Procedures Act (Chapter 1201, Texas Government Code, and Section 271.052, as amended, Texas Local Government Code) provides that the Certificates are negotiable instruments governed by Chapter 8, Texas Business and Commerce Code, and are legal and authorized investments for insurance companies, fiduciaries, and trustees, and for the sinking funds of municipalities or other political subdivisions or public agencies of the State of Texas. With respect to investment in the Certificates by municipalities or other political subdivisions or public agencies of the State of Texas, the Public Funds Investment Act, Chapter 2256, Texas Government Code, requires that the Certificates be assigned a rating of at least "A" or its equivalent as to investment quality by a national rating agency. (See "OTHER PERTINENT INFORMATION - Certificate Ratings" herein.) In addition, various provisions of the Texas Finance Code provide that, subject to a prudent investor standard, the Certificates are legal investments for state banks, savings banks, trust companies with at least \$1 million of capital, and savings and loan associations. The Certificates are eligible to secure deposits of any public funds of the State, its agencies, and its political subdivisions, and are legal security for those deposits to the extent of their market value.

The County has made no investigation of other laws, rules, regulations or investment criteria which might apply to such institutions or entities or which might limit the suitability of the Certificates for any of the foregoing purposes or limit the authority of such institutions or entities to purchase or invest in the Certificates for such purposes. The County has made no review of laws in other states to determine whether the Certificates are legal investments for various institutions in those states.

### **Certificate Ratings**

Fitch Ratings, Inc. ("Fitch"), Moody's Investors Service, Inc. ("Moody's") and S&P Global Ratings ("S&P") have assigned their municipal bond ratings of "AAA," "Aaa," and "AAA," respectively, to the Certificates.

The ratings reflect only the views of Fitch, Moody's and S&P at the time the ratings are given, and the County makes no representations as to the appropriateness thereof. There is no assurance that any rating will continue for any given period of time, or that a rating will not be revised downward or withdrawn entirely if, in the judgment of Fitch, Moody's or S&P, circumstances so warrant. Any such downward revision or withdrawal of a rating may have an adverse effect on the market price of the Certificates.

## **Co-Financial Advisors**

SAMCO Capital Markets, Inc. and RBC Capital Markets, LLC (the "Co-Financial Advisors") are employed as the Co-Financial Advisors to the County in connection with the issuance of the Certificates. The Co-Financial Advisor's fee for services rendered with respect to the sale of the Certificates is contingent upon the issuance and delivery of the Certificates. The Co-Financial Advisors, in their capacity as Co-Financial Advisors, have relied on the opinion of Bond Counsel and have not verified and do not assume any responsibility for the information, covenants, and representations contained in any of the legal documentation with respect to the federal income tax status of the Certificates.

In the normal course of business, the Co-Financial Advisors may also from time to time sell investment securities to the County for the investment of bond proceeds or other funds of the County upon the request of the County.

The Co-Financial Advisors have provided the following sentence for inclusion in this Official Statement. The Co-Financial Advisors have reviewed the information in this Official Statement in accordance with, and as part of, their responsibilities to the County and, as applicable, to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Co-Financial Advisors do not guarantee the accuracy or completeness of such information.

The Co-Financial Advisors are not obligated to undertake, and have not undertaken to make, an independent verification or to assume responsibility for the accuracy, completeness, or fairness of the information in this Official Statement.

## **Underwriting**

The Underwriters have agreed, subject to certain conditions, to purchase the Certificates at a price equal to the initial offering prices to the public, as shown on page -ii-, less an underwriting discount of \$462,328.53 plus a premium of \$13,909,045.95. The Underwriters' obligations are subject to certain conditions precedent. The Underwriters will be obligated to purchase all of the Certificates if any Certificates are purchased. The Certificates may be offered and sold to certain dealers and others at prices lower than such public offering price, and such public prices may be changed from time to time, by the Underwriters.

Morgan Stanley & Co. LLC, one of the Underwriters of the Certificates, has entered into a retail distribution arrangement with its affiliate, Morgan Stanley Smith Barney LLC. As part of the distribution arrangement, Morgan Stanley & Co. LLC may distribute securities to retail investors through the financial network of Morgan Stanley Smith Barney LLC. As part of this arrangement, Morgan Stanley & Co. LLC may compensate Morgan Stanley Smith Barney LLC for its underwriting efforts with respect to the Certificates.

UBS Financial Services ("UBS FSI"), one of the Underwriters of the Certificates, has entered into a distribution and service agreement with its affiliate UBS Securities LLC ("UBS Securities") for the distribution of certain municipal securities offerings, including the Certificates. Pursuant to such agreement, UBS FSI will share a portion of its underwriting compensation with respect to the Certificates with UBS Securities. UBS FSI and UBS Securities are each subsidiaries of UBS Group AG.

Huntington Capital Markets is a trade name under which securities and investment banking products and services of Huntington Bancshares Incorporated and its subsidiaries, including Huntington Securities, Inc. ("HSI"), are marketed. Municipal sales, trading and underwriting services are provided through HSI, which is a broker-dealer registered with the Securities and Exchange Commission.

## **Financial Statements**

APPENDIX C to this Official Statement contains the County's annual financial report for the fiscal year ended September 30, 2020. These financial statements have been audited by Garza/Gonzalez & Associates, San Antonio, Texas, independent certified public accountants, as stated in their reports included with such financial statements in APPENDIX C.

## **Use of Information in the Official Statement**

No person has been authorized to give any information or to make any representations other than those contained in this Official Statement, and if given or made, such other information or representations must not be relied upon as having been authorized by the County. This Official Statement does not constitute an offer to sell or solicitation of an offer to buy in any state in which such offer or solicitation is not authorized or in which the person making such offer or solicitation is not qualified to do so or to any person to whom it is unlawful to make such offer or solicitation.

## **Forward-Looking Statements**

The statements contained in this Official Statement, and in any other information provided by the County, that are not purely historical, are forward-looking statements, including statements regarding the County's expectations, hopes, intentions, or strategies regarding the future. Readers should not place undue reliance on forward-looking statements. All forward-looking statements included in this Official Statement are based on information available to the County on the date hereof, and the County assumes no obligation to update any such forward-looking statements. It is important to note that the County's actual results could differ materially from those in such forward-looking statements.

The forward-looking statements herein are necessarily based on various assumptions and estimates and are inherently subject to various risks and uncertainties, including risks and uncertainties relating to the possible invalidity of the underlying assumptions and estimates and possible changes or developments in social, economic, business, industry, market, legal and regulatory circumstances and conditions and actions taken or omitted to be taken by third parties, including customers, suppliers, business partners and competitors, and legislative, judicial and other governmental authorities and officials. Assumptions related to the foregoing involve judgments with respect to, among other things, future economic, competitive, and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond the control of the County. Any of such assumptions could be inaccurate and, therefore, there can be no assurance that the forward-looking statements included in this Official Statement would prove to be accurate.

**Certification of the Official Statement**

At the time of payment for and delivery of the Certificates, the Underwriters will be furnished a certificate, executed by proper officers, acting in their official capacity, to the effect that to the best of their knowledge and belief: (a) the description and statements of or pertaining to the County contained in its Official Statement, and any addenda, supplement or amendment thereto, on the date of such Official Statement, and on the date of the initial delivery of the Certificates, were and are true and correct in all material respects; (b) insofar as the County and its affairs, including its financial affairs, are concerned, such Official Statement did not and does not contain an untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements therein, in the light of circumstances under which they are made, not misleading; (c) insofar as the description and statements, including financial data, of or pertaining to entities, other than the County, and their activities contained in such Official Statement are concerned, such statements and data have been obtained from sources which the County believes to be reliable and that the County has no reason to believe that they are untrue in any material respect; (d) authorized representatives of the County received and reviewed copies of the Official Statement for the purpose of confirming that the information therein pertaining to the County is accurate and complete; and (e) there has been no material adverse change in the financial condition of the County since September 30, 2020, the date of the last audited financial statements of the County.

**Authorization of the Official Statement**

No person has been authorized to give any information or to make any representations other than those contained in this Official Statement, and if given or made, such other information or representations must not be relied upon as having been authorized by the County.

This Official Statement has been approved by the Commissioners Court for distribution in accordance with provisions of Rule 15c2-12.

The Order approved the form and content of this Official Statement and any addenda, supplement or amendment thereto and authorized its further use in the reoffering of the Certificates by the Underwriters.

BEXAR COUNTY, TEXAS

/s/ Nelson W. Wolff  
County Judge

ATTEST:

/s/ Lucy Adame-Clark  
County Clerk and Ex-Officio Clerk  
of the Commissioners Court

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**APPENDIX A**  
**SELECTED FINANCIAL INFORMATION OF**  
**BEXAR COUNTY, TEXAS**

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**TAX DEBT**

|                                                  |                       |
|--------------------------------------------------|-----------------------|
| 2021 Appraised Valuation of County @ 100%* ..... | \$224,401,007,356     |
| Less Local Exemptions .....                      | <u>32,779,727,030</u> |
| 2021 Taxable Assessed Valuation .....            | \$191,621,280,326     |

Source: *Bexar Appraisal District.*

\* The values shown are only ARB approved valuations. There remain \$8,972,507,063 in valuations that are still under review.

|                                                                                    |                 |
|------------------------------------------------------------------------------------|-----------------|
| County's Funded Debt Payable from Ad Valorem Taxes ("Tax Debt") (as of 12-15-2021) |                 |
| Total Funded Tax Debt Outstanding .....                                            | \$2,050,995,000 |
| Ratio Total Funded Tax Debt to 2021 Taxable Assessed Valuation .....               | 1.07%           |

\* See "OBLIGATIONS OUTSTANDING" below.

2000 U.S. Census Population - 1,392,931; 2010 U.S. Census Population - 1,714,773  
 2020 U.S. Census Population Estimate - 2,048,290  
 Per Capita 2021 Taxable Assessed Valuation - \$93,551.83  
 Per Capita Total General Purpose Funded Debt - \$1,001.32  
 Area - 1,248 Square Miles - 798,720 Acres  
 Total General Purpose Funded Debt Per Acre - \$2,567.85

**OBLIGATIONS OUTSTANDING**

| <u>Outstanding Debt By Issues</u>                                                                                              | <u>Amount<br/>Outstanding<br/>At 12-15-2021*</u> |
|--------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|
| <u>Limited Tax Debt:</u>                                                                                                       |                                                  |
| Combination Tax and Revenue Certificates of Obligation, Series 2013                                                            | \$ 20,570,000                                    |
| Combination Tax and Revenue Certificates of Obligation, Series 2013A                                                           | 200,000                                          |
| Combination Tax and Revenue Certificates of Obligation, Series 2013B                                                           | 10,150,000                                       |
| Limited Tax Refunding Bonds, Series 2013                                                                                       | 3,755,000                                        |
| Limited Tax Refunding Bonds, Series 2014                                                                                       | 24,315,000                                       |
| Combination Tax and Revenue Certificates of Obligation, Series 2014                                                            | 8,515,000                                        |
| Pass-Through Revenue and Limited Tax Road Bonds, Series 2015A (FM 471 Project)                                                 | 8,885,000                                        |
| Pass-Through Revenue and Limited Tax Road Bonds, Series 2015B (1604 East Project)                                              | 15,060,000                                       |
| Limited Tax Refunding Bonds, Series 2016                                                                                       | 130,870,000                                      |
| Combination Tax and Revenue Certificates of Obligation, Series 2016                                                            | 91,125,000                                       |
| Combination Tax and Revenue Certificates of Obligation, Series 2016B                                                           | 13,930,000                                       |
| Combination Tax and Revenue Certificates of Obligation, Series 2016A                                                           | 42,055,000                                       |
| Pass-Through Revenue and Limited Tax Bonds, Series 2017 (Potranco Road Project)                                                | 39,140,000                                       |
| Limited Tax Refunding Bonds, Series 2017                                                                                       | 167,380,000                                      |
| Combination Tax and Revenue Certificates of Obligation, Series 2018                                                            | 197,035,000                                      |
| Combination Tax and Revenue Certificates of Obligation, Series 2019                                                            | 76,185,000                                       |
| Limited Tax Refunding Bonds, Series 2019                                                                                       | 116,525,000                                      |
| Limited Tax Refunding Bonds, Series 2020 A                                                                                     | 24,935,000                                       |
| Limited Tax Refunding Bonds, Taxable Series 2020B                                                                              | 226,185,000                                      |
| Combination Tax and Revenue Certificates of Obligation, Series 2021 (the "Certificates")                                       | 90,185,000                                       |
| Limited Tax Refunding Bonds, Taxable Series 2021 (the "Limited Tax Refunding Bonds")                                           | <u>436,215,000</u>                               |
| Pass-Through Revenue and Limited Tax Bonds, Series 2021 (SH 211 Project)<br>(the "Pass-Through Revenue and Limited Tax Bonds") | <u>14,940,000</u>                                |
| Total Limited Tax Debt                                                                                                         | 1,758,155,000                                    |
| <u>Unlimited Tax Debt:</u>                                                                                                     |                                                  |
| Unlimited Tax Refunding Bonds, Series 2013                                                                                     | 4,375,000                                        |
| Unlimited Tax Refunding Bonds, Series 2014                                                                                     | 3,425,000                                        |
| Unlimited Tax Refunding Bonds, Series 2021 (the "Unlimited Tax Refunding Bonds")                                               | <u>6,540,000</u>                                 |
| Total Unlimited Tax Debt                                                                                                       | 14,340,000                                       |
| <u>Flood Control Tax Debt</u>                                                                                                  |                                                  |
| Flood Control Limited Tax Refunding Bonds, Series 2014                                                                         | 15,890,000                                       |
| Flood Control Tax Refunding Bonds, Series 2016                                                                                 | 96,325,000                                       |
| Flood Control Tax Refunding Bonds, Series 2017                                                                                 | 27,115,000                                       |
| Flood Control Tax Refunding Bonds, Series 2019                                                                                 | 45,310,000                                       |
| Flood Control Tax Refunding Bonds, Taxable Series 2020                                                                         | 58,610,000                                       |
| Flood Control Tax Refunding Bonds, Taxable Series 2021 (the "Flood Control Tax Refunding Bonds")                               | 57,730,000                                       |
| Total Flood Control Tax Debt                                                                                                   | <u>278,500,000</u>                               |
| Total Outstanding Tax Debt                                                                                                     | \$2,050,995,000                                  |

\* Excludes the Refunded Obligations.

**OTHER DEBT**

At an election held on May 10, 2008 (the “2008 Election”), the County’s qualified voters authorized the County to continue its levy and collection of the Venue Taxes (hereafter defined), which the County began collecting on January 1, 2000 as authorized at an election of its qualified voters held on November 2, 1999, and to pledge the revenues from the collection of hotel occupancy taxes and short-term rental motor vehicle taxes (collectively, the “Venue Taxes”) for the repayment of, and as security for, one or more series of bonds to finance various venue projects authorized by Chapter 334, Texas Local Government Code. The Commissioners Court ordered the continuation of its collection of the Venue Taxes on May 27, 2008. On September 30, 2008, the County refunded the Original Venue Bonds, and issued two series of new money venue project bonds to provide construction proceeds for the completion of venue projects approved at the 2008 Election, all of which obligations are secured by and payable from (in whole or in part) the Venue Taxes. Since that time, the County issued nine additional series of bonds. The purpose of these bonds is for financing the costs of Motor Vehicle Rental Tax Venue Projects, to pay the costs of their issuance, and to fund the Tax-Exempt Combined Venue Tax Bonds Reserve. In June 2019 the County refunded its Tax Exempt Venue Project Revenue Refunding Bonds (Combined Venue Tax), Series 2008A, its Tax Exempt Venue Project Revenue Bonds (Combined Venue Tax), Series 2008C and Series 2009, and its Tax Exempt Venue Project Revenue Refunding Bonds, Series 2010 for debt service savings with the Tax Exempt Venue Project Revenue Refunding Bonds (Combined Venue Tax), Series 2019. In addition, the County refunded its Tax-Exempt Venue Project Revenue Bonds (Motor Vehicle Rental Tax), Series 2008D, Series 2009, and Series 2010 for debt service savings with the Tax-Exempt Venue Project Revenue Refunding Bonds, (Motor Vehicle Rental Tax), Series 2019. These series of bonds that have been issued represent the only outstanding County indebtedness secured by and payable from the Venue Taxes, all of which were issued to provide proceeds for the completion of the projects authorized at the 2008 election. As of July 1, 2020, the County had \$360,455,000 in combined venue project debt outstanding. The County is not legally authorized to issue additional bonds payable from the Venue Taxes without the approval of the voters at an election held for such purpose.

*Source: The County's audited financial statements and information provided by the County.*

**ADDITIONAL DEBT**

Concurrently with the issuance of the Certificates, the County is issuing its \$6,540,000 Unlimited Tax Refunding Bonds, Taxable Series 2021, its \$57,730,000 Flood Control Tax Refunding Bonds, Taxable Series 2021, and its \$436,215,000 Limited Tax Refunding Bonds, Taxable Series 2021 (collectively, the “Refunding Bonds”) for the purpose of refunding certain of its ad valorem tax-secured obligations (respectively, the “Unlimited Tax Refunded Bonds”, the “Flood Control Tax Refunded Bonds” and the “Limited Tax Refunded Bonds” and collectively, the “Refunded Obligations”) to realize debt service savings, and its \$14,940,000 Pass-Through Revenue and Limited Tax Bonds, Series 2021 (the “Pass-Through Revenue and Limited Tax Bonds”) to complete a County highway project. This Official Statement describes only the Certificates and not the Refunding Bonds nor the Pass-Through Revenue and Limited Tax Bonds, and investors must review the County’s disclosure documents relating, respectively, to the Refunding Bonds and the Pass-Through Revenue and Limited Tax Bonds in their entirety prior to making an investment decision with respect thereto.

**AUTHORIZED BUT UNISSUED TAX BONDS**

The County has the following authorized but unissued bonds payable from the \$0.80 Constitutional Tax Rate Limitation:

| <u>Purpose</u>           | <u>Date Authorized</u> | <u>Original Amount Authorized</u> | <u>Amount Previously Issued</u> | <u>Amount Being Issued</u> | <u>Unissued Balance</u> |
|--------------------------|------------------------|-----------------------------------|---------------------------------|----------------------------|-------------------------|
| Detention Facilities     | 11-2-93                | \$79,000,000                      | \$66,999,113                    | \$0                        | \$12,000,887            |
| Detention Facilities     | 11-4-03                | 47,990,000                        | 8,112,500                       | 0                          | 39,877,500              |
| Parks & Comm. Facilities | 11-4-03                | 5,925,000                         | 975,000                         | 0                          | 4,950,000               |
| Public Safety            | 11-4-03                | 4,750,000                         | 312,500                         | 0                          | 4,437,500               |

The County has not previously held a bond election to authorize debt payable from the Flood Control Tax (hereinafter defined).

The County has no authorized but unissued bonds payable from its unlimited tax for County road projects.

**DEBT SERVICE REQUIREMENTS - LIMITED TAX INDEBTEDNESS\***

The following table sets forth the annual debt service requirements on the County's limited tax indebtedness. See "APPENDIX A - SELECTED FINANCIAL INFORMATION OF BEXAR COUNTY, TEXAS - Authorized But Unissued Tax Bonds" herein.

| Fiscal Year<br>30-Sep | Principal                 | Interest                | Total                     |
|-----------------------|---------------------------|-------------------------|---------------------------|
| 2022                  | \$ 35,095,000.00          | \$ 54,904,860.46        | \$ 89,999,860.46          |
| 2023                  | 42,470,000.00             | 60,745,639.16           | 103,215,639.16            |
| 2024                  | 47,435,000.00             | 58,880,913.02           | 106,315,913.02            |
| 2025                  | 51,385,000.00             | 56,746,100.02           | 108,131,100.02            |
| 2026                  | 54,960,000.00             | 54,407,962.52           | 109,367,962.52            |
| 2027                  | 61,015,000.00             | 52,150,186.26           | 113,165,186.26            |
| 2028                  | 64,130,000.00             | 49,575,187.26           | 113,705,187.26            |
| 2029                  | 67,845,000.00             | 46,842,827.66           | 114,687,827.66            |
| 2030                  | 70,330,000.00             | 44,622,692.26           | 114,952,692.26            |
| 2031                  | 76,410,000.00             | 42,397,966.80           | 118,807,966.80            |
| 2032                  | 76,850,000.00             | 40,395,376.50           | 117,245,376.50            |
| 2033                  | 80,550,000.00             | 38,124,619.06           | 118,674,619.06            |
| 2034                  | 83,845,000.00             | 35,447,745.00           | 119,292,745.00            |
| 2035                  | 87,030,000.00             | 32,744,987.50           | 119,774,987.50            |
| 2036                  | 87,920,000.00             | 30,079,488.06           | 117,999,488.06            |
| 2037                  | 90,655,000.00             | 27,053,337.26           | 117,708,337.26            |
| 2038                  | 93,465,000.00             | 24,058,473.90           | 117,523,473.90            |
| 2039                  | 96,165,000.00             | 20,792,920.16           | 116,957,920.16            |
| 2040                  | 93,200,000.00             | 17,472,215.50           | 110,672,215.50            |
| 2041                  | 87,625,000.00             | 14,289,565.06           | 101,914,565.06            |
| 2042                  | 101,485,000.00            | 10,880,769.10           | 112,365,769.10            |
| 2043                  | 102,690,000.00            | 7,404,433.96            | 110,094,433.96            |
| 2044                  | 39,925,000.00             | 4,022,700.00            | 43,947,700.00             |
| 2045                  | 47,000,000.00             | 2,425,700.00            | 49,425,700.00             |
| 2046                  | 11,770,000.00             | 610,850.00              | 12,380,850.00             |
| 2047                  | 6,905,000.00              | 54,904,860.46           | 7,112,150.00              |
|                       | <u>\$1,758,155,000.00</u> | <u>\$881,982,376.94</u> | <u>\$2,585,439,666.48</u> |

\* Includes the Certificates, the Pass-Through Revenue and Limited Tax Bonds, and the Limited Tax Refunding Bonds, and excludes the Limited Tax Refunded Bonds. See table "Obligations Outstanding" herein.

**TAX ADEQUACY - LIMITED TAX DEBT**

|                                                                                      |                   |
|--------------------------------------------------------------------------------------|-------------------|
| Estimated Proceeds from \$0.0456 Limited Tax Using 2020 Taxable                      |                   |
| Assessed Valuation of \$191,621,280,326 at 97% Collected .....                       | \$ 84,757,924     |
| Estimated Other Sources (includes funds from Advanced Transportation District) ..... | <u>22,000,000</u> |
| Total Estimated Available Funds for 2021/2022 Debt Service .....                     | 106,757,924       |
| 2021/2022 Limited Tax Debt Service Requirement .....                                 | \$89,999,860*     |

\* Includes the Certificates, the Pass-Through Revenue and Limited Tax Bonds, and the Limited Tax Refunding Bonds, and excludes the Limited Tax Refunded Bonds. See table "Obligations Outstanding" herein.

**DEBT SERVICE REQUIREMENTS - UNLIMITED TAX INDEBTEDNESS\***

The following table sets forth the annual debt service requirements on the County's unlimited tax indebtedness.

| Fiscal Year<br>End 9/30 | Principal              | Interest              | Total<br>Unlimited<br>Tax Debt<br>Debt Service |
|-------------------------|------------------------|-----------------------|------------------------------------------------|
| 2022                    | \$ 2,310,000.00        | \$ 528,175.00         | \$ 2,838,175.00                                |
| 2023                    | 2,430,000.00           | 589,800.00            | 3,019,800.00                                   |
| 2024                    | 2,090,000.00           | 468,300.00            | 2,558,300.00                                   |
| 2025                    | 2,060,000.00           | 375,500.00            | 2,435,500.00                                   |
| 2026                    | 2,165,000.00           | 272,500.00            | 2,437,500.00                                   |
| 2027                    | 2,265,000.00           | 164,250.00            | 2,429,250.00                                   |
| 2028                    | 1,020,000.00           | 51,000.00             | 1,071,000.00                                   |
|                         | <u>\$14,340,000.00</u> | <u>\$2,449,525.00</u> | <u>\$16,789,525.00</u>                         |

\* Includes the Unlimited Tax Refunding Bonds and excludes the Unlimited Tax Refunded Bonds.

**TAX ADEQUACY - UNLIMITED TAX BONDS**

|                                                                                                                                   |              |
|-----------------------------------------------------------------------------------------------------------------------------------|--------------|
| Estimated Proceeds from \$0.00155 Unlimited Tax Using 2020 Taxable Assessed Valuation of \$191,621,280,326 at 97% Collected ..... | \$2,881,025  |
| Estimated Other Sources .....                                                                                                     | <u>0</u>     |
| Total Estimated Available Funds for Unlimited Tax Debt Service .....                                                              | 2,881,025    |
| 2020/2021 Unlimited Tax Debt Service Requirement .....                                                                            | \$2,838,175* |

\* In practice, the County has not levied a tax for its unlimited tax bonds. The County currently is covering the debt service from other lawfully available funds.

(The remainder of this page has been left blank intentionally.)

**DEBT SERVICE REQUIREMENTS - FLOOD CONTROL TAX INDEBTEDNESS\***

The following table sets forth the annual debt service requirements on the County's flood control tax indebtedness.

| Fiscal Year<br>30-Sep | Principal               | Interest               | Total                   |
|-----------------------|-------------------------|------------------------|-------------------------|
| 2022                  | \$ 7,510,000.00         | \$ 8,470,608.00        | \$ 15,980,608.00        |
| 2023                  | 9,655,000.00            | 8,717,460.90           | 18,372,460.90           |
| 2024                  | 11,125,000.00           | 8,289,650.56           | 19,414,650.56           |
| 2025                  | 11,630,000.00           | 7,776,327.56           | 19,406,327.56           |
| 2026                  | 12,180,000.00           | 7,236,527.56           | 19,416,527.56           |
| 2027                  | 12,555,000.00           | 6,853,697.56           | 19,408,697.56           |
| 2028                  | 13,965,000.00           | 6,444,144.46           | 20,409,144.46           |
| 2029                  | 16,325,000.00           | 6,085,054.46           | 22,410,054.46           |
| 2030                  | 17,575,000.00           | 5,458,235.66           | 23,033,235.66           |
| 2031                  | 18,250,000.00           | 4,780,460.30           | 23,030,460.30           |
| 2032                  | 18,625,000.00           | 4,405,061.50           | 23,030,061.50           |
| 2033                  | 19,035,000.00           | 3,999,864.56           | 23,034,864.56           |
| 2034                  | 19,520,000.00           | 3,514,484.70           | 23,034,484.70           |
| 2035                  | 20,425,000.00           | 2,975,931.00           | 23,400,931.00           |
| 2036                  | 20,820,000.00           | 2,423,048.00           | 23,243,048.00           |
| 2037                  | 21,695,000.00           | 1,747,109.90           | 23,442,109.90           |
| 2038                  | 15,295,000.00           | 1,035,424.70           | 16,330,424.70           |
| 2039                  | 12,315,000.00           | 492,600.00             | 12,807,600.00           |
|                       | <u>\$278,500,000.00</u> | <u>\$90,705,691.38</u> | <u>\$359,205,691.38</u> |

\* Includes the Flood Control Tax Refunding Bonds and excludes the Flood Control Tax Refunded Bonds.

**TAX ADEQUACY - FLOOD CONTROL TAX OBLIGATIONS**

|                                                                                                                                       |               |
|---------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Estimated Proceeds from \$0.00895 Flood Control Tax Using 2021 Taxable Assessed Valuation of \$191,621,280,326 at 97% Collected ..... | \$16,635,601  |
| Estimated Other Sources .....                                                                                                         | <u>20,000</u> |
| Total Estimated Available Funds for Flood Control Tax Debt Service .....                                                              | \$16,655,601  |
| 2021/2022 Flood Control Tax Debt Service Requirement .....                                                                            | \$15,980,608  |

(The remainder of this page has been left blank intentionally.)

### AD VALOREM TAX RATIOS

The following table sets forth the ratio of the County's indebtedness outstanding payable from ad valorem taxes to assessed value and indebtedness outstanding per capita:

| Fiscal<br>Year<br>Ended<br>9/30 | Assessed<br>Value <sup>(a)</sup> | Net<br>Indebtedness<br>Outstanding <sup>(b)</sup> | Net<br>Indebtedness<br>Outstanding<br>To Assessed Value | Estimated<br>Population | Net<br>Indebtedness<br>Outstanding<br>Per Capita <sup>(b)</sup> |
|---------------------------------|----------------------------------|---------------------------------------------------|---------------------------------------------------------|-------------------------|-----------------------------------------------------------------|
| 2010                            | \$98,534,455,781                 | \$807,814,960                                     | 0.82%                                                   | 1,714,773               | 471.09                                                          |
| 2011                            | 97,339,404,992                   | 778,915,692                                       | 0.80%                                                   | 1,756,153               | 443.54                                                          |
| 2012                            | 97,400,452,480                   | 892,019,727                                       | 0.92%                                                   | 1,785,704               | 499.53                                                          |
| 2013                            | 98,919,272,876                   | 1,394,750,945                                     | 1.41%                                                   | 1,817,610               | 767.35                                                          |
| 2014                            | 104,364,039,107                  | 1,381,946,461                                     | 1.32%                                                   | 1,855,866               | 744.64                                                          |
| 2015                            | 118,155,491,718                  | 1,527,285,000                                     | 1.33%                                                   | 1,897,753               | 804.79                                                          |
| 2016                            | 127,819,594,631                  | 1,586,720,000                                     | 1.24%                                                   | 1,928,680               | 822.70                                                          |
| 2017                            | 140,024,361,173                  | 1,672,900,000                                     | 1.19%                                                   | 1,928,680               | 867.38                                                          |
| 2018                            | 150,933,852,946                  | 1,683,565,000                                     | 1.12%                                                   | 1,958,578               | 859.59                                                          |
| 2019                            | 172,332,699,081                  | 1,846,190,000                                     | 1.15%                                                   | 1,986,049               | 929.58                                                          |
| 2020                            | 182,629,182,936                  | 1,933,060,000                                     | 1.06%                                                   | 2,009,324               | 964.82                                                          |
| 2021                            | 191,621,280,326                  | 2,050,995,000                                     | 1.07%                                                   | 2,048,290               | 1,001.32                                                        |

\* Includes the Certificates, the Pass-Through Revenue and Limited Tax Bonds, and the Refunding Bonds; excludes the Refunded Obligations.

(a) Assessed values are net of exemptions. The basis of assessment is 100% of appraised value.

(b) Fiscal Year Ended 2019; includes the Refunded Obligations, but does not include the Bonds.

### AD VALOREM TAX RATES

The following table shows the County's ad valorem tax rates per \$100 of assessed value for each of the tax years 2017 through 2021:

| Purpose                                  | 2021       | 2020       | 2019       | 2018       | 2017       |
|------------------------------------------|------------|------------|------------|------------|------------|
| General Fund                             | 0.237165   | \$0.237165 | \$0.236250 | \$0.236250 | \$0.236250 |
| Limited Tax Debt Service                 | 0.040264   | 0.040264   | 0.041179   | 0.041179   | 0.054979   |
| Equipment Obligations                    | 0.000000   | 0.000000   | 0.000000   | 0.000000   | 0.000000   |
| Total Limited Tax Rate                   | 0.277429   | 0.277429   | 0.277429   | 0.277429   | 0.291229   |
| Unlimited Tax Rate <sup>(1)</sup>        | 0.000000   | 0.000000   | 0.000000   | 0.000000   | 0.000000   |
| Sub-Total                                | 0.277429   | 0.277420   | 0.277429   | 0.277429   | 0.291229   |
| Farm to Market Special Tax               | 0.010800   | 0.010800   | 0.010800   | 0.010800   | 0.000000   |
| Flood Control Special Tax <sup>(2)</sup> | 0.011868   | 0.012868   | 0.012868   | 0.012868   | 0.012868   |
| Total Tax Rate                           | \$0.301097 | \$0.301097 | \$0.301097 | \$0.301097 | \$0.304097 |

<sup>(1)</sup> The County has historically utilized other lawfully available funds, including the Farm-to-Market and Lateral Road Tax to pay the debt service requirements on the County's unlimited tax road bonds.

<sup>(2)</sup> The County has previously entered into a contract, as amended, with the San Antonio River Authority ("SARA") pursuant to Section 411.003, as amended, Texas Local Government Code, for the accomplishment of plans and programs for flood control and soil conservation, pursuant to which the County agreed to annually assess and levy a portion of the Flood Control Tax at the rates and amounts set forth in the contract sufficient to meet the obligations of the County under the contract with SARA.

**PROPERTY TAX LEVIES AND COLLECTIONS**  
(Unaudited)

**County Tax Rate - General and Debt**

| Fiscal Year | Collected Within the Fiscal Year of the Levy |               |                 | Subsequent Collections     | Total Collections to Date |                         | Receivable                                        |
|-------------|----------------------------------------------|---------------|-----------------|----------------------------|---------------------------|-------------------------|---------------------------------------------------|
|             | Taxes Levied For Fiscal Year                 | Amount        | Percent of Levy | Taxes from Prior Year Levy | Amount                    | Percent Of Current Levy | Outstanding Taxes From Prior Years <sup>(1)</sup> |
| 2012        | \$283,055,152                                | \$278,676,422 | 98.5%           | \$3,753,06                 | \$282,429,482             | 99.8%                   | \$13,760,990                                      |
| 2013        | 288,449,751                                  | 284,572,346   | 98.7%           | 2,786,061                  | 287,358,407               | 99.6%                   | 13,399,256                                        |
| 2014        | 303,649,918                                  | 300,176,637   | 98.9%           | 1,968,888                  | 302,145,524               | 99.5%                   | 12,891,611                                        |
| 2015        | 312,332,006                                  | 309,128,544   | 99.0%           | 1,791,035                  | 310,919,580               | 99.5%                   | 12,486,407                                        |
| 2016        | 367,074,411                                  | 363,253,615   | 99.0%           | 1,704,746                  | 364,958,361               | 99.4%                   | 12,777,394                                        |
| 2017        | 396,044,482                                  | 391,792,920   | 98.9%           | (423,749)                  | 391,369,171               | 99.8%                   | 13,542,280                                        |
| 2018        | 420,791,069                                  | 416,023,201   | 98.9%           | 492,053                    | 416,515,254               | 99.0%                   | 14,748,317                                        |
| 2019        | 428,204,105                                  | 423,133,579   | 98.8%           | 491,205                    | 423,624,784               | 98.9%                   | 15,124,852                                        |
| 2020        | 456,088,481                                  | 450,226,878   | 98.7%           | 679,541                    | 450,906,419               | 98.9%                   | 16,644,946                                        |
| 2021        | 480,211,458                                  | 474,374,569   | 98.8%           | -                          | 474,374,569               | 98.8%                   | 17,504,435                                        |

Source: Bexar County Tax Assessor-Collector TC-168 Reports.

<sup>(1)</sup> Outstanding taxes from prior years consists of all delinquent taxes from tax year 2013 - 1991 for County, and tax year 2013 - 1991 for flood.

**County Tax Rate - Flood and Debt**

| Fiscal Year | Collected Within the Fiscal Year of the Levy |              |                 | Subsequent Collections     | Total Collections to Date |                  | Receivable                                        |
|-------------|----------------------------------------------|--------------|-----------------|----------------------------|---------------------------|------------------|---------------------------------------------------|
|             | Taxes Levied For Fiscal Year                 | Amount       | Percent of Levy | Taxes from Prior Year Levy | Amount                    | Percent of Total | Outstanding Taxes from Prior Years <sup>(1)</sup> |
| 2012        | \$29,461,328                                 | \$29,005,583 | 98.5%           | \$392,670                  | \$29,398,253              | 99.8%            | \$1,265,205                                       |
| 2013        | 30,143,855                                   | 29,736,667   | 98.6%           | 290,569                    | 30,027,237                | 99.6%            | 1,256,623                                         |
| 2014        | 31,892,713                                   | 31,526,569   | 98.9%           | 212,290                    | 31,738,858                | 99.5%            | 1,216,575                                         |
| 2015        | 34,212,269                                   | 33,856,775   | 99.0%           | 201,832                    | 34,058,608                | 99.6%            | 1,203,514                                         |
| 2016        | 21,854,015                                   | 21,614,187   | 98.9%           | 83,504                     | 21,697,691                | 99.3%            | 1,086,536                                         |
| 2017        | 22,157,732                                   | 21,904,585   | 98.9%           | (15,028)                   | 21,889,557                | 98.8%            | 1,077,136                                         |
| 2018        | 19,515,953                                   | 19,275,734   | 98.8%           | 37,515                     | 19,313,249                | 99.0%            | 1,089,329                                         |
| 2019        | 36,976,424                                   | 36,526,802   | 98.8%           | 45,402                     | 36,572,204                | 98.9%            | 1,256,186                                         |
| 2020        | 39,423,270                                   | 38,908,868   | 98.7%           | 63,885                     | 38,972,753                | 98.9%            | 1,417,068                                         |
| 2021        | 41,583,730                                   | 41,066,407   | 98.8%           | -                          | 41,066,407                | 98.8%            | 1,510,340                                         |

Source: Bexar County Tax Assessor-Collector TC-168 Reports.

<sup>(1)</sup> Outstanding taxes from prior years consists of all delinquent taxes from tax year 2013 - 1991 for County, and tax year 2013 - 1991 for flood.

**TAXPAYERS BY CLASSIFICATION**

**Property Valuations by Category**

| Classification                        | 2021                     |                  | 2020                     |                  | 2019                     |                  |
|---------------------------------------|--------------------------|------------------|--------------------------|------------------|--------------------------|------------------|
|                                       | Assessed Valuation       | Percent Of Total | Assessed Valuation       | Percent Of Total | Assessed Valuation       | Percent Of Total |
| <b>Real Estate:</b>                   |                          |                  |                          |                  |                          |                  |
| Single Family Residential             | \$125,418,421,914        | 55.89%           | \$115,164,716,009        | 54.08%           | \$106,687,961,2888       | 53.90%           |
| Multi-Family Residential              | 19,135,359,966           | 8.53%            | 18,478,311,720           | 8.68%            | 17,620,838,138           | 8.90%            |
| Vacant-Platted Lots/Tracts            | 3,042,650,447            | 1.36%            | 3,084,514,236            | 1.45%            | 3,101,791,579            | 1.57%            |
| Acreage (Land Only)                   | 5,691,425,851            | 2.54%            | 5,458,934,140            | 2.56%            | 5,139,185,661            | 2.60%            |
| Improvements                          | 39,196,716               | 0.02%            | 35,611,776               | 0.02%            | 33,860,996               | 0.02%            |
| Commercial & Industrial               | 41,542,834,299           | 18.51%           | 41,933,349,868           | 19.69%           | 40,359,473,522           | 20.39%           |
| Oil/Gas/Other Mineral Res.            | 56,939,704               | 0.03%            | 57,043,284               | 0.03%            | 55,960,239               | 0.02%            |
| <b>Personal:</b>                      |                          |                  |                          |                  |                          |                  |
| Utilities                             | 718,358,630              | 0.32%            | 705,820,617              | 0.33%            | 726,908,156              | 0.37%            |
| Commercial                            | 11,540,124,219           | 5.14%            | 11,186,027,703           | 5.25%            | 10,700,467,753           | 5.41%            |
| Industrial                            | 2,068,527,856            | 0.92%            | 2,583,122,666            | 1.21%            | 2,872,305,056            | 1.45%            |
| Mobile Homes                          | 376,186,768              | 0.17%            | 361,905,908              | 0.17%            | 346,286,141              | 0.17%            |
| Residential Inventory                 | 1,477,042,929            | 0.66%            | 1,291,913,696            | 0.61%            | 1,034,745,637            | 0.52%            |
| Special Inventory                     | 543,426,620              | 0.24%            | 541,617,340              | 0.25%            | 507,149,030              | 0.26%            |
| Totally Exempt Property               | 12,750,511,437           | 5.68%            | 12,066,788,784           | 5.67%            | 8,763,132,753            | 4.43%            |
| <b>Total Valuation</b>                | <b>\$224,401,007,356</b> |                  | <b>\$212,949,677,747</b> |                  | <b>\$197,950,065,948</b> |                  |
| <b>Less Exemptions/Exclusions</b>     | <b>32,779,727,030</b>    | <b>100.00%</b>   | <b>30,320,494,811</b>    | <b>100.00%</b>   | <b>25,617,366,867</b>    | <b>100.00%</b>   |
| <b>Net Taxable Assessed Valuation</b> | <b>\$191,621,280,326</b> |                  | <b>\$182,629,182,936</b> |                  | <b>\$172,332,699,081</b> |                  |

Source: Bexar County Appraisal District

**EXEMPTIONS AND REDUCTIONS TO APPRAISED VALUES**

|                                                    | Tax Year                |                         |                        |                       |
|----------------------------------------------------|-------------------------|-------------------------|------------------------|-----------------------|
|                                                    | 2021                    | 2020                    | 2019                   | 2018                  |
| 65 and Over Exemptions on Homestead <sup>(a)</sup> | \$ 6,588,456,549        | \$ 6,356,144,170        | \$ 6,173,876,709       | \$ 5,976,294,977      |
| Veterans Exemption                                 | 5,973,786,504           | 4,966,323,828           | 4,187,810,678          | 3,410,377,300         |
| Freeport Loss                                      | 617,125,569             | 581,645,225             | 571,246,153            | 489,294,370           |
| Productivity Loss                                  | 3,313,546,844           | 3,195,373,446           | 3,013,532,614          | 2,820,849,684         |
| Abatement Loss                                     | 944,339,609             | 762,094,153             | 756,324,824            | 727,018,997           |
| Totally Exempt Property                            | 11,662,862,931          | 10,947,153,003          | 7,679,051,755          | 7,431,323,685         |
| Other                                              | 1,211,643,697           | 1,247,889,259           | 1,215,173,463          | 1,196,887,015         |
| Value Lost to 10% Cap                              | 2,467,965,327           | 2,263,871,727           | 2,020,350,671          | 1,911,776,938         |
|                                                    | <b>\$32,779,727,030</b> | <b>\$30,320,494,811</b> | <b>\$25,617,366,86</b> | <b>\$23,963,822,9</b> |

(a) The County currently offers an exemption of \$50,000 to property owners that qualify as disabled persons and/or persons 65 years of age or older. The County has studied the effects to the property tax base and tax revenues of raising that exemption to levels between \$60,000 and \$100,000. The exact extent to which such an increase in the current exemption would negatively impact the County's future tax revenues is unknown. A number of studies, however, have been undertaken to measure the extent of the impact of an increase in the current exemption, and these studies have concluded that such an increase in the current exemption would cause a decrease in the rate of growth of future tax revenues to the County.

Source: Comptroller of Public Accounts - County Reports of Property Value.



## TEN LARGEST TAXPAYERS AND THEIR VALUATIONS

The following table lists the ten taxpayers with the largest assessed values in the County as of September 30, 2021:

| Taxpayer                                           | Type of Business  | 2021 Net Assessed Valuation | Percent of Total 2021 Taxable Value |
|----------------------------------------------------|-------------------|-----------------------------|-------------------------------------|
| Microsoft Corporation                              | Technology        | \$1,742,380,660             | 0.91%                               |
| HEB Grocery Company LP                             | Retail            | 1,481,016,762               | 0.77%                               |
| Methodist Healthcare System of San Antonio Ltd LLP | Medical           | 762,909,820                 | 0.40%                               |
| Walmart Stores Inc                                 | Retail            | 639,271,960                 | 0.33%                               |
| Toyota Motor MFG Texas Inc                         | Manufacturing     | 504,833,202                 | 0.26%                               |
| Baptist (VHS San Antonio) LP                       | Medical           | 497,175,971                 | 0.26%                               |
| USAA                                               | Finance/Insurance | 355,009,870                 | 0.19%                               |
| La Cantera Retail LP                               | Retail            | 329,650,700                 | 0.17%                               |
| Southwestern Bell Telephone                        | Services          | 308,179,350                 | 0.16%                               |
| Frankel Family Trust                               | Trust             | 307,396,070                 | 0.16%                               |
| <b>Total</b>                                       |                   | <b>\$6,927,824,365</b>      | <b>3.62%</b>                        |

Source: *Bexar Appraisal District.*

### CONSOLIDATED OVERLAPPING GROSS FUNDED DEBT PAYABLE FROM AD VALOREM TAXES

Expenditures of the various taxing bodies within the territory of the County are paid out of ad valorem taxes levied by these taxing bodies on properties within the County. These political taxing bodies are independent of the County and may incur borrowings to finance their expenditures. The following statement of direct and estimated overlapping ad valorem tax debt was developed from information contained in "Texas Municipal Reports" published by the Municipal Advisory Council of Texas. Except for the amounts relating to the County, the County has not independently verified the accuracy or completeness of such information, and no person should rely upon such information as being accurate or complete. Furthermore, certain of the entities listed below may have issued additional debt since the date stated in the table, and such entities may have programs requiring the issuance of substantial amounts of additional debt, the amount of which cannot be determined. The following table reflects the County's estimated share of overlapping gross debt of these various taxing bodies:

| Taxing Body                     | Tax Debt Outstanding<br>As of 10/31/2021 | Estimated Overlapping |                   |
|---------------------------------|------------------------------------------|-----------------------|-------------------|
|                                 |                                          | Percent               | Tax Debt          |
| Alamo CCD                       | \$ 578,325,000.00                        | 100.00%               | \$ 578,325,000.00 |
| Alamo Heights ISD               | 182,780,000.00 (a)                       | 100.00%               | 182,780,000.00    |
| Alamo Heights, City of          | 17,995,000.00                            | 100.00%               | 17,995,000.00     |
| Balcones Heights, City of       | 863,000.00                               | 100.00%               | 863,000.00        |
| Bexar County Hospital District  | 902,130,000.00                           | 100.00%               | 902,130,000.00    |
| Boerne ISD                      | 302,723,908.25 (a)                       | 32.87%                | 99,505,348.64     |
| Castle Hills, City of           | 7,595,000.00                             | 100.00%               | 7,595,000.00      |
| Cibolo Canyons Special District | 37,430,000.00                            | 100.00%               | 37,430,000.00     |
| Comal ISD                       | 671,245,179.25 (a)                       | 14.72%                | 98,807,290.39     |
| Converse, City of               | 30,330,000.00                            | 100.00%               | 30,330,000.00     |
| East Central ISD                | 111,218,478.70 (a)                       | 100.00%               | 111,218,478.70    |
| Edgewood ISD                    | 56,480,000.00 (a)                        | 100.00%               | 56,480,000.00     |
| Elmendorf, City of              | 13,052,030.05                            | 99.49%                | 12,985,464.70     |
| Fair Oaks Ranch, City of        | 6,865,000.00                             | 62.66%                | 4,301,609.00      |
| Floresville ISD                 | 52,934,990.40 (a)                        | 0.11%                 | 58,228.49         |
| Harlandale ISD                  | 198,443,920.00 (a)                       | 100.00%               | 198,443,920.00    |
| Helotes, City of                | 7,570,000.00                             | 100.00%               | 7,570,000.00      |
| Hill Country Village, City of   | 0.00                                     | 100.00%               | 0.00              |
| Hollywood Park, Town of         | 0.00                                     | 100.00%               | 0.00              |
| Judson ISD                      | 580,839,085.45 (a)                       | 100.00%               | 580,839,085.45    |
| Kirby, City of                  | 6,205,000.00                             | 100.00%               | 6,205,000.00      |
| Lackland ISD                    | 0.00 (a)                                 | 100.00%               | 0.00              |
| Leon Valley, City of            | 7,115,000.00                             | 100.00%               | 7,115,000.00      |

(continued on next page)

|                                                                  |                            |            |                |                                               |
|------------------------------------------------------------------|----------------------------|------------|----------------|-----------------------------------------------|
| Live Oak, City of                                                | 11,395,000.00              |            | 100.00%        | 11,395,000.00                                 |
| Lytle, City of                                                   | 1,020,000.00               |            | 0.67%          | 6,834.00                                      |
| Medina Valley ISD                                                | 190,617,932.00             | (a)        | 43.42%         | 82,766,306.07                                 |
| North East ISD                                                   | 1,328,420,000.00           | (a)        | 100.00%        | 1,328,420,000.00                              |
| Northside ISD (Bexar)                                            | 2,265,280,000.00           | (a)        | 99.72%         | 2,258,937,216.00                              |
| Olmos Park, City of                                              | 465,000.00                 |            | 100.00%        | 465,000.00                                    |
| Randolph Field ISD                                               | 3,761,000.00               | (a)        | 100.00%        | 3,761,000.00                                  |
| San Antonio ISD                                                  | 1,245,359,987.50           |            | 100.00%        | 1,245,359,987.50                              |
| San Antonio MUD #1                                               | 705,000.00                 |            | 100.00%        | 705,000.00                                    |
| San Antonio, City of                                             | 2,276,290,000.00           |            | 100.00%        | 2,276,290,000.00                              |
| Sandy Oaks, City of                                              | 755,000.00                 |            | 100.00%        | 755,000.00                                    |
| Schertz, City of                                                 | 68,295,000.00              |            | 12.29%         | 8,393,455.50                                  |
| Schertz- Cibolo- University City                                 | 389,050,330.15             | (a)        | 13.29%         | 51,704,788.88                                 |
| Selma, City of                                                   | 20,610,000.00              |            | 58.17%         | 11,988,837.00                                 |
| Shavano Park, City of                                            | 2,865,000.00               |            | 100.00%        | 2,865,000.00                                  |
| Somerset ISD                                                     | 49,920,000.00              | (a)        | 71.76%         | 35,822,592.00                                 |
| Somerset, City of                                                | 2,202,000.00               |            | 100.00%        | 2,202,000.00                                  |
| South San Antonio ISD                                            | 140,348,328.60             | (a)        | 100.00%        | 140,348,328.60                                |
| Southside ISD                                                    | 87,135,000.00              | (a)        | 100.00%        | 87,135,000.00                                 |
| Southwest ISD                                                    | 339,316,378.60             | (a)        | 100.00%        | 339,316,378.60                                |
| Terrell Hills, City of                                           | 6,825,000.00               |            | 100.00%        | 6,825,000.00                                  |
| Universal City, City of                                          | 21,039,000.00              |            | 100.00%        | 21,039,000.00                                 |
| Von Ormy, City of                                                | 307,000.00                 |            | 100.00%        | 307,000.00                                    |
| Windcrest, City of                                               | 7,925,000.00               |            | 100.00%        | 7,925,000.00                                  |
| <b>Total Overlapping</b>                                         | <b>\$12,232,047,548.95</b> |            |                | <b>\$10,865,711,149.52</b>                    |
| <b>Bexar County</b>                                              | <b>2,050,995,000</b>       | <b>(b)</b> | <b>100.00%</b> | <b><u>2,050,995,000.00</u></b> <sup>(b)</sup> |
| <b>Total Direct and Overlapping Debt</b>                         |                            |            |                | <b>\$12,916,706,149.52</b>                    |
| <b>Total Direct and Overlapping Debt % of Assessed Valuation</b> |                            |            |                | <b>6.74%</b>                                  |
| <b>Total Direct and Overlapping Debt per Capita</b>              |                            |            |                | <b>\$6,306.09</b>                             |

Included above, the County, on behalf of the Bexar County Hospital District (a political subdivision of the State of Texas whose boundaries are coterminous with the County's and is referred to herein as the "District"). The District has five issues of debt obligations outstanding in the amount of \$902,130,000. Though this ad valorem tax is separate from the County's, belonging exclusively to the District pursuant to independent authority under the Texas constitution, these obligations will be primarily payable from ad valorem taxes levied and assessed, on behalf of the District, upon property located within both the County and the District (which is substantially the same as the property of the County upon which the ad valorem taxes securing the Certificates and the Non-Flood Certificates are levied, assessed, and collected).

(a) Certain bonds issued by Texas Independent School Districts are eligible for payment from the State of Texas "Instructional Facilities Allotments" and from "Existing Debt Allotments." These bonds, while obligations of the district, are payable in whole or in part from district allocations of state funds. Such funding may vary between districts and from year to year depending upon the state's contributions.

(b) Includes the Certificates, the Pass-Through Revenue and Limited Tax Bonds, and the Refunding Bonds; excludes the Refunded Obligations.

NOTE: All outstanding capital appreciation bonds are shown at the original issue amount.

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**CURRENT TAX DEBT SERVICE REQUIREMENTS**

The following table sets forth the annual debt service requirements on all of the County's outstanding Tax Debt.

| Fiscal Year<br>Ending 9/30 | Principal <sup>(1)</sup>  | Interest <sup>(1)</sup> | Total<br>Tax Debt<br>Debt Service <sup>(1)</sup> |
|----------------------------|---------------------------|-------------------------|--------------------------------------------------|
| 2022                       | \$ 44,915,000.00          | \$ 63,903,643.46        | \$ 108,818,643.46                                |
| 2023                       | 54,555,000.00             | 70,052,900.06           | 124,607,900.06                                   |
| 2024                       | 60,650,000.00             | 67,638,863.58           | 128,288,863.58                                   |
| 2025                       | 65,075,000.00             | 64,897,927.58           | 129,972,927.58                                   |
| 2026                       | 69,305,000.00             | 61,916,990.08           | 131,221,990.08                                   |
| 2027                       | 75,835,000.00             | 59,168,133.82           | 135,003,133.82                                   |
| 2028                       | 79,115,000.00             | 56,070,331.72           | 135,185,331.72                                   |
| 2029                       | 84,170,000.00             | 52,927,882.12           | 137,097,882.12                                   |
| 2030                       | 87,905,000.00             | 50,080,927.92           | 137,985,927.92                                   |
| 2031                       | 94,660,000.00             | 47,178,427.10           | 141,838,427.10                                   |
| 2032                       | 95,475,000.00             | 44,800,438.00           | 140,275,438.00                                   |
| 2033                       | 99,585,000.00             | 42,124,483.62           | 141,709,483.62                                   |
| 2034                       | 103,365,000.00            | 38,962,229.70           | 142,327,229.70                                   |
| 2035                       | 107,455,000.00            | 35,720,918.50           | 143,175,918.50                                   |
| 2036                       | 108,740,000.00            | 32,502,536.06           | 141,242,536.06                                   |
| 2037                       | 112,350,000.00            | 28,800,447.16           | 141,150,447.16                                   |
| 2038                       | 108,760,000.00            | 25,093,898.60           | 133,853,898.60                                   |
| 2039                       | 108,480,000.00            | 21,285,520.16           | 129,765,520.16                                   |
| 2040                       | 93,200,000.00             | 17,472,215.50           | 110,672,215.50                                   |
| 2041                       | 87,625,000.00             | 14,289,565.06           | 101,914,565.06                                   |
| 2042                       | 101,485,000.00            | 10,880,769.10           | 112,365,769.10                                   |
| 2043                       | 102,690,000.00            | 7,404,433.96            | 110,094,433.96                                   |
| 2044                       | 39,925,000.00             | 4,022,700.00            | 43,947,700.00                                    |
| 2045                       | 47,000,000.00             | 2,425,700.00            | 49,425,700.00                                    |
| 2046                       | 11,770,000.00             | 610,850.00              | 12,380,850.00                                    |
| 2047                       | 6,905,000.00              | 207,150.00              | 7,112,150.00                                     |
|                            | <u>\$2,050,995,000.00</u> | <u>\$920,439,882.86</u> | <u>\$2,971,434,882.86</u>                        |

<sup>(1)</sup> Includes the Certificates, the Pass-Through Revenue and Limited Tax Bonds and the Refunding Bonds, and excludes the Refunded Obligations.

<sup>(2)</sup> See Footnote 2 in "DEBT SERVICE REQUIREMENTS - LIMITED TAX INDEBTEDNESS."

**THE COUNTY**

**Creation and Location**

The County was created in 1836 and organized in 1837 as one of the original counties of the Republic of Texas and is now the fourth most populous of the 254 counties in the State. The County is located in south central Texas and is a component of the San Antonio Metropolitan Statistical Area, the nation's twenty-fourth largest Metropolitan Statistical Area and the third largest in the State in 2010. According to the U.S. Census, the 2020 population of the County was 2,009,324. See APPENDIX B for more information concerning the County.

The principal city within the County is San Antonio, Texas, the county seat. The economy is based on manufacturing, agriculture, mineral production, medical facilities, military activities, and tourism.

**Administration of the County**

Those officials having responsibility for the financial administration of the County are the County Judge and four County Commissioners (the "Commissioners Court"), the County Tax Assessor Collector, and the County Clerk (all of whom are elected officials), the County Auditor (who is appointed by the District Judges), and the Budget Officer (who is an employee of Commissioners Court). See page iii of the Official Statement for the names of the current office holders.

The Commissioners Court is the governing body of the County. It has certain powers expressly granted by the Texas Constitution and by the State Legislature and powers necessarily implied from such grants. Among other things, it approves the budget, determines the tax rates, approves contracts in the name of the County, determines whether indebtedness should be authorized and issued, and appoints certain County officials.

The County Judge is the presiding official of the Commissioners Court and is elected for a four-year term by the voters of the County. Each Commissioner represents one of the four precincts into which the County is divided. Each of the four Commissioners is elected by the voters of their precinct for a four-year term.

The Tax Assessor Collector is responsible for collecting ad valorem taxes, collecting certain State and County fees and other taxes.

The County Clerk's duties include treasurer responsibilities as related to depositing money received by the County in the depository selected by the Commissioners Court and cosigning all of the County's checks. In addition, the County Clerk is the Clerk of the Commissioners Court and civil, criminal, and probate courts. The County Clerk is also the recorder of the County and issues and records, marriage licenses, assumed business names, and records military discharges, cattle brands, uniform commercial code filings and deeds.

The County Auditor is the chief financial officer of the County and is responsible for substantially all County finance and accounting control functions. The responsibilities include those of auditing, accounting system design, financial planning, financial relations, payroll and is charged statutorily with strict enforcement of the law governing county finances. The County Auditor is appointed for a two-year term by, and is accountable to the 27 State District Judges whose courts are located in the County.

The County Manager is appointed by the Commissioners Court and is responsible for preparing the County's annual budget. These responsibilities also include those of County Budget Officer and Chief Investment Officer, debt issuance planning and health insurance administration. In addition, the County Manager develops the long range financial forecast and completes special studies and cost/benefit analyses of various issues that have a fiscal impact on the County.

### **Employees**

The following table shows the number and employment category of the County's employees on September 30, years 2014 through 2020.

|                         | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  | <u>2017</u>  | <u>2016</u>  | <u>2015</u>  | <u>2014</u>  |
|-------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| General Government      | 1,037        | 1028         | 948          | 948          | 935          | 888          | 925          |
| Judicial                | 831          | 795          | 789          | 778          | 754          | 729          | 686          |
| Public Safety           | 2,931        | 2,906        | 2,708        | 2,742        | 2,724        |              | 2,616        |
| Education & Recreation  | 91           | 90           | 87           | 86           | 81           | 79           | 70           |
| Public Works            | 279          | 275          | 274          | 267          | 264          | 264          | 264          |
| Health & Public Welfare | 81           | 91           | 68           | 98           | 87           | 91           | 109          |
| Total                   | <u>5,250</u> | <u>5,185</u> | <u>4,874</u> | <u>4,919</u> | <u>4,845</u> | <u>4,729</u> | <u>4,670</u> |

### **County Services**

The County operates a jail and detention system and various parking facilities, constructs and maintains roads, and provides various levels of civil and criminal courts, a district attorney's office, a county sheriff's department, juvenile probation and detention, parks, and certain other public health and social welfare services.

The Bexar County Hospital District which uses the assumed name University Health System (the "System"), is a political subdivision of the State which owns and operates several health care facilities and is the major teaching facility for the University of Texas Health Science Center. The Commissioners Court appoints the governing body of the System and approves the System's annual budget. The financial information contained herein does not include information concerning the System.

The financial statements of the County include the Bexar County Housing Finance Corporation, the Bexar County Health Facilities Development Corporation, and the Bexar County Industrial Development Corporation as blended component units.

In March 2005, the Commissioners Court recognized the Deputy Sheriff's Association of Bexar County ("DSABC") as the exclusive bargaining agent for collective bargaining under Section 174.101 of the Texas Local Government Code. The DSABC represents all Sheriff's Office uniformed employees in the Detention and Law Enforcement careers and a majority of the senior management.

The purpose of bargaining is to come to an agreement pertaining to wages, hours and conditions of employment and

enter into a contract between members of the DSABC and the County. In December 2016, a new collective bargaining agreement was approved by the County and DSABC. The agreement has a four-year term effective December 23, 2016 through September 30, 2020. Pursuant to the agreement, Detention Officers and Corporals receive an 8% salary increase in FY 2016-17, a 2.5% increase in FY 2017-18, a 3% increase in FY 2018-19, and a 1.5% increase in FY 2019-20. Detention Sergeants, Lieutenants, Captains and all of Law Enforcement receive an 8% salary increase in FY 2016-17, a 2.5% increase in FY 2017-18, a 3% increase in FY 2018-19, and a 2.75% increase in FY 2019-20. The total cumulative cost over the four-year period is \$42.8 million. The next agreement is pending final approval.

## RETIREMENT PROGRAM

### Plan Description

The County provides retirement, disability, and death benefits for all of its eligible employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system which consists of 677 nontraditional defined benefit pension plans. TCDRS, in the aggregate, issues a Comprehensive Annual Financial Report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted and may be amended by the governing body of the County within the options available in the Texas State statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with eight or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service but must leave their accumulated deposits in the plan to receive any employer-financed benefit. Members who withdraw their personal deposits in a lump sum and who are not eligible to retire are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employees' deposits to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act, so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated deposits and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

### Funding Policy

The County has elected the Annually Determined Contribution Rate plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The County contributed using the actuarially determined rate of 13.61% of covered payroll for the months of the calendar year in 2019, and 13.86% of covered payroll for the months of the calendar years in 2020 and 2021.

The deposit rate payable by all employee members for the calendar years 2019 and 2020, and 2021 is 7.00% as adopted by the Commissioners Court. The employee deposit rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

### Changes in the Net Pension Liability

|                                                | Total Pension<br>Liability<br>(a) | Increase/Decrease<br>Fiduciary Net<br>Position<br>(b) | Net Pension<br>Liability / (Asset)<br>(a) – (b) |
|------------------------------------------------|-----------------------------------|-------------------------------------------------------|-------------------------------------------------|
| Balances as of December 31, 2018               | \$1,381,950,625                   | \$1,166,838,355                                       | \$215,112,270                                   |
| Changes for the year:                          |                                   |                                                       |                                                 |
| Service cost                                   | 35,751,238                        |                                                       | 35,751,238                                      |
| Interest on total pension liability            | 113,100,937                       |                                                       | 113,100,937                                     |
| Effect of economic/demographic gains or losses | 1,378,251                         |                                                       | 1,378,251                                       |
| Refund of contributions                        | (3,742,673)                       | (3,742,673)                                           | -                                               |
| Benefit payments                               | (65,585,623)                      | (65,585,623)                                          | -                                               |
| Administrative expenses                        | -                                 | (1,035,945)                                           | 1,035,945                                       |
| Member contributions                           | -                                 | 18,916,256                                            | (18,916,256)                                    |
| Net investment income                          | -                                 | 193,877,572                                           | (193,877,572)                                   |
| Employer contributions                         | -                                 | 36,778,607                                            | (36,778,607)                                    |
| Other                                          | -                                 | (277,558)                                             | 277,558                                         |
| Balances as of December 31, 2019               | <u>\$1,462,852,755</u>            | <u>\$1,345,768,991</u>                                | <u>\$117,083,764</u>                            |

| Pension Expense / (Income)                            | January 1, 2019 to<br>December 31, 2019 |
|-------------------------------------------------------|-----------------------------------------|
| Service Cost                                          | \$35,751,238                            |
| Interest on total pension liability                   | 113,100,937                             |
| Administrative expenses                               | 1,035,945                               |
| Member contributions                                  | (18,916,256)                            |
| Expected investment return net of investment expenses | (95,027,966)                            |
| Recognition of deferred inflows/outflows of resources |                                         |
| Recognition of economic/demographic gains or losses   | (1,706,249)                             |
| Recognition of assumption changes or inputs           | 3,279,101                               |
| Recognition of investments gains or losses            | 9,386,735                               |
| Other                                                 | 277,558                                 |
|                                                       | <hr/>                                   |
| Pension expense / (income)                            | <u>\$ 47,181,043</u>                    |

#### GASB 45 – Reporting Liabilities for Other Post-Employment Benefits (OPEB)

The Governmental Accounting Standards Board has issued Statement No. 45 (“GASB 45”), “Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions”. GASB 45 establishes financial reporting standards for other post-employment benefit plans. Currently the County has established a post-employment healthcare plan for full-time regular employees that retire after January 1, 2000. In order to comply with GASB 45, beginning with FY 2007-08, the County started reporting the accrued liability for Other Post-Employment Benefits (“OPEB”). Although this reporting is not required by law, it is part of Generally Accepted Accounting Principles (“GAAP”). Furthermore, bond rating agencies such as Moody’s, Fitch, and S&P have stated that GASB 45 compliance will be considered when assigning credit ratings for local governments.

In FY 2006-07, the County retained L&E Actuaries and Consultants to do an actuarial study on the County’s potential OPEB liabilities. This study showed that as of May 1, 2007, the County’s unfunded actuarial accrued liability (“UAAL”) was \$117,676,388 and the County’s annual contribution requirement (“ARC”) was \$10,336,862 (assuming a 4.5% investment rate of return) of which \$5,150,000, approximately 50%, was programmed by the County in the 2007-08 fiscal year budget to begin assessing this liability. A second actuarial study was performed for fiscal year ending September 30, 2009 to confirm these initial findings. This study showed that as of October 1, 2008, the County’s UAAL was \$128,591,423, and the County’s ARC was \$10,046,870 (assuming a 4% investment rate return). A third actuarial study was performed for fiscal year ending September 30, 2011. This study showed that as of October 1, 2010, the County’s UAAL was \$159,197,151 and the County’s ARC was \$11,554,482 (assuming a 3.75% investment rate return). A fourth actuarial study was performed for fiscal year ending September 30, 2013. This study showed that as of October 1, 2012, the County’s UAAL was \$166,600,965 and the County’s ARC was \$12,016,077 (assuming a 3.75% investment rate return). A fifth actuarial study was performed for fiscal year ending September 30, 2015. This study showed that as of October 1, 2014, the County’s UAAL was \$183,016,083 and the County’s ARC was \$14,643,909 (assuming a 3.75% investment rate return).

The County has continued to explore cost mitigation strategies and to develop a full funding plan to meet its OPEB liabilities. At this time the County has not and is not contemplating entering into any contracts that obligate the County to make future health care benefit payments and no such obligation exists under State law as the County, at its sole discretion, may reduce, modify, and/or terminate any post-employment healthcare benefit plans with any County employees. It is not the County’s intention to establish an irrevocable trust for its OPEB liabilities, but rather report this liability as prescribed by GASB 45 and develop a structured funding mechanism with annual contributions maintained in a dedicated fund, thereby reducing the County’s OPEB liability over a period of time.

**BEXAR COUNTY, TEXAS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN GENERAL FUND BALANCE**

For the Fiscal Year Ended September 30

|                                                      | 2020                 | 2019                  | 2018                  | 2017                  | 2016                  |
|------------------------------------------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>REVENUES:</b>                                     |                      |                       |                       |                       |                       |
| Ad Valorem Taxes                                     | \$382,072,235        | \$359,764,015         | \$336,475,868         | \$316,601,943         | \$294,499,769         |
| Other Taxes, Licenses, Fees & Permits                | 27,099,934           | 29,697,479            | 28,243,732            | 28,034,095            | 27,727,623            |
| Intergovernmental Revenue                            | 7,494,064            | 7,747,200             | 9,002,943             | 7,355,123             | 7,652,276             |
| Fines and Court Costs                                | 10,217,027           | 14,244,353            | 14,498,101            | 15,667,183            | 15,823,013            |
| Fees on Motor Vehicles                               | 5,440,843            | 6,363,967             | 6,048,070             | 5,976,435             | 6,965,225             |
| Other Fees                                           | 23,210,928           | 24,912,684            | 25,768,778            | 25,285,838            | 22,697,682            |
| Commissions from Govt. Units                         | 5,534,777            | 5,375,928             | 5,041,751             | 4,850,594             | 4,678,422             |
| Revenue from Use of Assets                           | 6,769,695            | 27,359,759            | 18,326,513            | 17,651,553            | 16,941,120            |
| Sales Refunds and Miscellaneous                      | 4,515,319            | 5,917,177             | 4,771,769             | 4,757,448             | 4,220,710             |
| <b>TOTAL REVENUES</b>                                | <b>\$472,354,822</b> | <b>\$481,382,562</b>  | <b>\$448,177,525</b>  | <b>\$426,180,212</b>  | <b>\$401,205,840</b>  |
| <b>EXPENDITURES:</b>                                 |                      |                       |                       |                       |                       |
| General Government                                   | 94,727,136           | 103,433,475           | 96,633,167            | 88,982,391            | 84,972,821            |
| Judicial                                             | 107,998,321          | 108,540,231           | 106,834,093           | 97,131,934            | 92,330,951            |
| Public Safety                                        |                      | 223,958,054           | 211,247,224           | 196,872,158           | 184,480,461           |
| Education and Recreation                             | 7,680,733            | 7,281,151             | 6,813,019             | 6,000,928             | 5,891,435             |
| Public Works                                         | 7,074,294            | 6,164,511             | 6,492,929             | 6,284,502             | 5,848,715             |
| Health and Public Welfare                            | 7,360,012            | 6,998,855             | 5,560,811             | 5,357,421             | 7,171,687             |
| Capital Expenditures                                 | \$374,471            | 295,669               | 540,840               | 805,548               | 810,258               |
| Debt Service                                         | -0-                  | -0-                   | -0-                   | -0-                   | -0-                   |
| <b>TOTAL EXPENDITURES</b>                            | <b>\$415,620,154</b> | <b>\$456,671,946</b>  | <b>\$434,122,083</b>  | <b>\$401,434,882</b>  | <b>\$381,506,328</b>  |
| Excess (Deficiency) of Revenues<br>Over Expenditures | \$56,734,668         | \$ 24,710,616         | \$ 14,055,442         | \$ 24,745,330         | \$ 19,699,512         |
| <b>OTHER FINANCING SOURCES (USES)</b>                |                      |                       |                       |                       |                       |
| Operating Transfers In                               | 113,445              | 110,965               | 305,043               | -0-                   | -0-                   |
| Operating Transfers (Out)                            | (9,064,545)          | (11,405,407)          | (11,855,881)          | (18,264,222)          | (13,518,966)          |
| <b>Total Other Financing Sources (Uses)</b>          | <b>\$(8,951,100)</b> | <b>\$(11,294,442)</b> | <b>\$(11,550,838)</b> | <b>\$(18,264,222)</b> | <b>\$(13,518,966)</b> |
| <b>Net Change in Fund Balance</b>                    | <b>\$ 47,783,568</b> | <b>\$ 13,416,174</b>  | <b>\$ 2,504,604</b>   | <b>\$ 6,481,108</b>   | <b>\$ 6,180,546</b>   |
| Beginning Fund Balance (Oct. 1)                      | \$106,571,717        | \$ 93,155,543         | \$ 90,650,939         | \$ 84,169,831         | \$ 77,989,285         |
| Ending Fund Balance (Sept. 30)                       | <u>\$154,355,285</u> | <u>\$106,571,717</u>  | <u>\$ 93,155,543</u>  | <u>\$ 90,650,939</u>  | <u>\$ 84,169,831</u>  |

Source: County's Annual Financial Reports.

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**APPENDIX B**  
**GENERAL INFORMATION REGARDING BEXAR COUNTY, TEXAS**  
**AND THE CITY OF SAN ANTONIO, TEXAS**

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**General Information Regarding Bexar County, Texas and The City of San Antonio, Texas**

This Appendix contains a brief discussion of certain economic and demographic characteristics of the area in which the County is located which the County has prepared in connection with the issuance of the Bonds. Information in this Appendix has been obtained from the sources noted and certain of the information may be dated. The sources are believed to be reliable, although no investigation has been made to verify the accuracy of such information, nor is any representation made that the information provided is the most current that is available. Information concerning the City of San Antonio, Texas (the "City") and its operations is included in this Appendix solely for general information; the City is not obligated in any way to support payment of the Bonds.

The entirety of this Appendix is qualified by the impact to the County's and the City's operations and financial condition resultant from the effects of the COVID-19 Pandemic. See "INFECTIOUS DISEASE OUTBREAK – COVID-19" in the Official Statement. The County has not attempted to update the descriptions included in this Appendix B to account for the effects of the Pandemic, as the specific impacts of this event are evolving and their extent unknown; rather, the County makes reference to the aforementioned sections of the Official Statement and directs the reader thereto for a general discussion of the Pandemic and its impact to the County and its operations and financial condition as of the date of the Official Statement.

**Creation and Location of Bexar County**

The County was organized in 1836 as one of the original counties of the Republic of Texas and is now the fourth most populous of the 254 counties in the State of Texas with a 2019 estimated population of 2,003,554. The County has an area of approximately 1,248 square miles and contains 27 incorporated cities within its boundaries.

The County is located in south central Texas and is a component of the Metropolitan Statistical Area ("MSA") of San Antonio. The San Antonio MSA is one of the nation's largest MSAs and the third largest MSA in Texas. The principal city within the County is San Antonio, the county seat. The City was founded in the early eighteenth century and was incorporated by the Republic of Texas in 1837. The City covers approximately 467 square miles and is located in south central Texas approximately 80 miles south of Austin, the state capital. The City's 2010 census population of 1,327,407 makes it the second largest city in Texas and the seventh largest in the United States.

The following table provides, at the dates shown, the population of the City, the County, and the Area MSA, which includes Bexar, Comal, Wilson and Guadalupe Counties.

| Calendar Year | City of San Antonio | Bexar County | Area MSA  |
|---------------|---------------------|--------------|-----------|
| 1960          | 587,718             | 687,151      | 736,066   |
| 1970          | 654,153             | 830,460      | 888,179   |
| 1980          | 786,023             | 988,870      | 1,088,881 |
| 1990          | 935,933             | 1,185,394    | 1,407,745 |
| 2000          | 1,144,646           | 1,392,931    | 1,711,703 |
| 2010          | 1,327,407           | 1,714,773    | 2,142,508 |
| 2020          | 1,581,730           | 2,003,554    | 2,550,960 |

Source: U.S. Census of Population.

**Economic Factors**

The County has a diversified economic base which is composed of financial services, healthcare, agriculture, manufacturing, construction, military, and tourism. Support for these economic activities is demonstrated by the County's ongoing commitment to economic development projects along with ongoing infrastructure improvements to support the County's growing population. Despite the economic implications induced by the COVID-19 shutdowns, Bexar County has also fared slightly better than the nation in regard to current unemployment. Bexar County's unemployment rate in May 2020 was 13.1%, compared to the national unemployment rate in May 2020 of 13.3%.<sup>2</sup> A continuing economic factor attracting companies and families to the San Antonio area is the low cost of living. For metropolitan areas, San Antonio is ranked among the lowest in cost of living with a composite score of 89.9, 11.1% below the national average.<sup>3</sup> With one of the lowest cost workforces of any major cities in the United States, the County is continually positioned to increase employment across various industries.

Sources:

<sup>1</sup> <https://fred.stlouisfed.org/services/TXBEXA9URN>

<sup>2</sup> <https://data.sbls.gov/timeseries/LNS4000000>

<sup>3</sup> San Antonio EDF – [sanantonioedf.com/the-region/life-in-sa/](http://sanantonioedf.com/the-region/life-in-sa/)

## Financial Services

The finance industry is an important and stable component of the Bexar County economy. There are eight financial institutions headquartered in San Antonio and four regional headquarters located in the City. As of May 2020, the financial activities, alone, employed more than 92,600<sup>4</sup> people within the San Antonio-New Braunfels Metropolitan Statistical Area.

San Antonio is a major insurance center in the southwest, serving as the headquarters for several insurance companies, including United Services Automobile Association (USAA). As of 2019, USAA was the nation's 5th largest automobile insurer and the 3rd largest homeowner insurer. Not just an insurance company, USAA is also the 13th largest credit card provider in the nation and the 32nd largest commercial bank and saving institution (based on assets). USAA has also been ranked in the Fortune Magazine's List of 100 Best Companies to Work For a total of 15 times since Fortune published the list in 1998. USAA currently has 3 main offices, those being the USAA headquarters, the Vista Verde location, and 63,000 square foot of office space downtown located at One Riverwalk Place. In 2019, the Bexar County based company reported nearly \$2.3 billion in net income on revenue of \$35.6 billion. USAA's net worth rose to \$36 billion in 2019, an increase from \$31.1 billion in 2018.

Additionally, GM Financial recently opened a new facility within the County. After a ribbon-cutting event and the kick-off of the company's latest move to support their captive financial division, the 100,000-square-foot, \$26.5<sup>5</sup> million architectural piece has become host to hundreds of jobs averaging annual figures of \$50,000 and up. This 14-acre development is estimated to bring \$300 million in economic benefits to San Antonio over the first 10 years after its doors open, meaning there's still plenty of development on the way for residents of the area. The service center houses up to 700 new jobs for the San Antonio region, the company announced in a press release.

Banking also has a large presence in Bexar County with numerous banking headquarters and regional operation centers. Frost Bank, Broadway Bank, and previously mentioned USAA Bank have their banking headquarters in San Antonio. Companies with large regional operations centers in San Antonio include Bank of America, J.P. Morgan Chase, Wells Fargo, and Citigroup.

JP Morgan Chase employs more than 5,000 employees across San Antonio, with the majority of the employees working at its Chase Retail Operations Center and Chase Card Center. Approximately 2,000 employees are employed at the Chase Retail Operations Center and an estimated 1,700 are employee at the Chase Card Center.

Wells Fargo has more than 4,300 employees in the San Antonio area, with more than 3,500 employees at a 112-acre, 10 building campus, which was acquired from the acquisition of Wachovia Corp. Customer service representatives at this location process loan-applications and work with customers who are facing delinquent payments.

Cullen/Frost Bankers, the holding company of Frost Bank, employs nearly 2,300 people locally and has its corporate headquarters in downtown San Antonio. In June 2015, Frost Bank announced plans to build a new \$142 million, 460,000 square feet, 400 feet high office tower in downtown San Antonio after a public-private partnership agreement with the City of San Antonio and Weston Urban. For \$51 million, the City of San Antonio will purchase the current Frost Bank tower and consolidate 1,200 City employees into 12 floors of the building. The newly constructed Frost Tower took years of planning and 24 months of construction before opening its doors in the summer of 2019. The new Frost Tower represents downtown's first tower built in over 30 years. Frost Bank occupies the first 16 floors of the building, representing 280,000 square feet, and the remaining floors hold tenants, such as, Norton Rose Fulbright, Ernst & Young, LLP, and Insight Global. The tower also includes 20,000 square feet of retail and restaurant space, as well as a fitness center.

## Healthcare & Bioscience

The medical and bio-medical industry is now the number one economic generator in the County, having an economic impact of \$40 billion on the local economy in 2017, maintaining a \$9.8 billion payroll and employing 182,112 persons. One of every six City employees works in the health care and bio-medical industry.<sup>5</sup> The key components of the health care industry are three major military medical centers, the South Texas Medical Center, the Southwest Research Institute, and the Texas Biomedical Research Institute.

The 900-acre South Texas Medical Center (STMC), located in the County, boasts the region's largest concentration of medical treatment, research, education, and related activity. The Medical Center is made up of 75 medically related institutions, more than 45 clinics, 12 major hospitals, one higher education institution, and a number of small practices, offices, and non-medical businesses. Of those institutions, practices, and offices, The Medical Center employs over 30,000 individuals in the San Antonio area. The core institutions located at South Texas Medical Center are Methodist

<sup>4</sup> [stats.bls.gov](https://stats.bls.gov) (Bureau of Labor Statistics)

<sup>5</sup> <https://www.texas-titleloans.com/blog/gm-financial-opening-new-offices-san-antonio/>

<https://www.autofinancenews.net/allposts/operations/risk-management/gm-financial-supports-growth-with-new-texas-service-center/>

Healthcare Hospitals, University Hospital, Mays Cancer Center, St. Luke's Baptist Hospital, and UT Health San Antonio. Two of the County's four major hospital institutions listed above, Methodist Healthcare System and University Health Systems, are based in the Medical Center, while the other two major systems have a Medical Center presence. In addition, the South Texas Veterans Health Care System (STVHCS) is also based at the Medical Center. STVHCS serves one of the largest primary service areas in the nation and provides health care services for 80,000 veterans.

As for future expansion, the South Texas Medical Center has approximately 280 undeveloped acres with several existing areas slated for reconfiguration.<sup>6</sup> The majority of the land has been granted or leased exclusively for medical and health care services. However, the medical center plans to continue to expand into the community with multiple office buildings, apartments, restaurants, and other services.

The Southwest Research Institute (SwRI), headquartered in San Antonio, is one of the oldest and largest, independent, nonprofit, applied research and development (R&D) organizations in the United States and is internationally renowned. SwRI occupies more than 2 million square feet of office and laboratory space on a more than 1,200-acre site in San Antonio. Historically more than 4,000 projects are open at the Institute at any one time with funding almost equally between the government and commercial sectors. In 2019, SwRI initiated 106 new projects and spent more than \$8 million on internal research. The SwRI total revenue for fiscal year 2019 was \$674 million and the staff numbered 2,749 including 285 professionals who hold doctorate-level degrees and 549 with master's degrees.<sup>7</sup>

Independent of the SwRI, but only one mile away, is the Texas Biomedical Research Institute (formerly known as the Southwest Foundation for Biomedical Research). The Texas Biomedical Institute operates on a 200-acre campus located in northwest San Antonio and employs more than 350 employees, over 65 of which are doctoral-level scientists that lead more than 200 major research projects. This research organization conducts biomedical research, specializing in genetics, virology and immunology. The Institute also houses the world's largest nonhuman primate colonies used to study human diseases, The Southwest National Primate Research Center, which maintains nearly 2,500 nonhuman primates and provides specialized facilities and expertise in research with nonhuman primates internationally. For 2018, the Institute had an endowment value of \$107.2 million.

The Texas Biomedical Research Institute is also home to the nation's only privately owned biosafety level 4 (BSL-4) laboratory. This maximum containment lab allows for safe research on lethal pathogens for which there are no treatments or vaccines, including potential bio-terror agents and emerging diseases. Another resource that puts the Foundation on the cutting edge of biomedical research is the AT&T Genomics Computing Center, which houses the world's largest computer cluster for human genetic and genomic research. This high-performance computing facility allows scientists to search for disease-influencing genes at record speed.

A number of highly successful private companies, such as Mission Pharmacal, DPT Laboratories, Ltd., and Genzyme Oncology, Inc., operate their own research and development groups and act as guideposts for numerous biotech startups, bringing new dollars into the area's economy. A notable example of the results of these firms' research and development is Genzyme Oncology, Inc., which has developed many recent cancer drugs approved for general use by the United States Food and Drug Administration.

## **Manufacturing**

Manufacturing has been a major economic driver in San Antonio for more than two decades, growing from a \$13 billion industry in 2001 to \$24.7 billion in 2011 and \$31.1 billion in 2016.<sup>8</sup> According to the San Antonio Manufacturers Association's 2016 Economic Impact Study, San Antonio's manufacturing industry employs a total of 51,904 people with an near \$3 billion annual payroll and an average salary of \$57,707.

The cornerstone of the manufacturing sector is the Toyota Tundra manufacturing facility which celebrated its 15<sup>th</sup> anniversary in San Antonio in October 2018. Toyota became a prominent piece of the County's economy in 2009 when Toyota merged all Tundra truck production to Toyota Motor Manufacturing Texas (TMMTX) in San Antonio. Toyota also announced that the production of its Tacoma pickup would move from California to TMMTX. This shift in production locations triggered a new direct investment of \$100 million and the addition of 1,000 jobs to the Bexar County economy. Moreover, 100 percent of Toyota's United States pickup truck production is now taking place at the TMMTX plant. The Toyota manufacturing plant produces approximately 200,000 trucks annually and has a payroll exceeding \$37 million for more than 3,000 employees. The facility covers 2,000 acres and represents an investment of \$850 billion. The 23 on-site suppliers employ more than 4,000 people. As the trucks roll off the line, the jobs also spin off, possibly adding 5,300 to 13,000 new jobs to Bexar County in associated industries.

In September 2019, Toyota also announced the first expansion in nine years with an investment of \$391 million to expand the South San Antonio Toyota plant. The company cited investments in advanced technology that would not replace workers at the plant, but serve as assistance in tasks that workers could not complete themselves, such as lifting heavy objects. The continued investments by Toyota confirms the business-friendly environment Texas and Bexar County exhibits along with the advantageous location of Bexar County. The Toyota plant employs 3,200 employees as of September 2019.

<sup>6</sup> <https://southtexasmed.com/who-we-are/>  
<https://southtexasmed.com/>

<sup>7</sup> *Southwest Research Institute* - <http://www.swri.org/sites/default/files/annual-report2019.pdf>

<sup>8</sup> *Bloomberg BusinessWeek*

## **Information Technology**

Headquartered in the County, Rackspace Managed Hosting was founded in San Antonio in 1998 and manages more than 22,000 servers in seven data centers in Europe and the United States. Rackspace was awarded a \$22 million grant from the Texas Enterprise Fund as part of an incentive package to help Rackspace relocate within Bexar County and created up to 4,000 new jobs. The company has spent more than \$100 million to convert a 1.2 million square foot mall located on a 68 acre-tract. Rackspace has nearly 3,300 local employees. On August 26, 2016, Apollo Global Management, a private equity firm, purchased Rackspace for \$4.3 billion. The company has continued to maintain its operations in Bexar County.

In December 2015, Microsoft purchased 160 acres in San Antonio for the intention of building what will be one of the largest data centers in the United States. The construction of the 8-building data center is estimated to reach completion in the early 2020s and create approximately 900 jobs. In November 2017, Microsoft decided to expand its data center investment in San Antonio by purchasing an \$80 million data center that spans 34 acres and 202,000 square feet. This purchase marked the fourth data center in San Antonio that Microsoft owns or is building and represents a continuance of the company's 12-year effort of clustering data centers in the San Antonio area. In regard to the County's largest taxpayers, Microsoft Corporation ranks second, trailing HEB Grocery Company LP.

CryusOne, a publicly traded real estate investment trust (REIT), also continues to expand its presence in Bexar County when it comes to data centers. In January 2019, Cyrus One purchased a 16-acre plot to construct a 206,000 square-foot data center that is estimated to cost up to \$64 million, the company's largest and most expensive in San Antonio. CyrusOne, with the inclusion of the mentioned data center proposal, would be the company's fifth data center, all of which are located on the City's west side. CyrusOne's clients include 15 of the top 100 global companies and 5 of the top 10 companies, including local companies such as Christus Health, Schlumberger, and Halliburton.

Founded in 1977 and headquartered in Redwood City, California, Oracle Corporation is a global provider of enterprise software and computer hardware products and services with over \$39.5 billion in revenue in 2019. A fortune 500 company, it employs over 136,000 full-time employees, including approximately 39,000 in sales and marketing, 18,000 in the cloud services and license support operations, approximately 4,000 in hardware, approximately 24,000 in services, approximately 38,000 in research and development, and approximately 13,000 in general and administrative positions. In response to the continued growth due to the acquisition of new customers and the expansion of existing client relationships, Oracle evaluated a number of sites throughout the Southwest United States for the expansion of its information technology services and business process support operations and decided to expand in San Antonio. The City of San Antonio approved the expansion in March of 2014.<sup>9</sup> Oracle Corporation, the second-largest software company in the world, committed to creating 200 new full-time jobs, paying a minimum annual wage of \$70,000 for at least 10 years.

## **Hospitality**

Before COVID-19 induced shutdowns, San Antonio's hospitality industry continued to be a driving force in the local economy. The latest study using data from 2017 showed an economic impact of \$15.2 billion.<sup>9</sup> The estimated annual payroll for the industry is \$3.23 billion, and the industry employs more than 140,188 people. The hospitality industry employed 1 out of every 7 workers in the San Antonio metropolitan area. The transportation and travel sector employed 8,810, the entertainment sector employed 14,547, the lodging sector employed 16,000, and the food and beverage sector employed 100,831. The COVID-19 pandemic has caused negative implications on the County's hospitality industry however the County remains cautiously optimistic of a recovery in the near-term future.

The JW Marriott, which is currently the number one producing hotel for the County in terms of hotel occupancy tax collections, embarked on a \$16 million expansion project in 2015. The project, which was completed in the Spring of 2016, includes two water slides, a whirlpool, an artificial sand beach, and a 13,000 square foot pavilion. This is the first major expansion the resort has undertaken since it opened in January 2010.

Another development set to increase the hospitality industry in the downtown area is the construction of a Hilton Canopy Hotel, with an estimated cost of \$39 million, consisting of 20-stories and 197 rooms. The Canopy by Hilton San Antonio River Walk will also feature more than 3,000 square feet of meeting space and a restaurant with an outdoor terrace overlooking the River Walk.

## **Tourism**

The list of attractions in the San Antonio area include, among many others, the Alamo and the other four Spanish Missions that are part of the 2015 UNESCO World Heritage Site Designation (as well as other sites of historic significance), the River Walk, and three major theme parks (Six Flags Fiesta Texas, SeaWorld San Antonio, and Morgan's Wonderland). San Antonio attracted 39 million visitors in 2018. Of these, over 23 million were overnight leisure visitors, placing San Antonio as one of the top United States destinations in Texas.

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<sup>(9)</sup> San Antonio Chamber of Commerce

The San Antonio River Improvement Project, an investment by the County, the City, and the United States Army Corps of Engineers with the San Antonio River Authority providing project and technical management, recently completed the two major portions of its flood control, amenities, ecosystem restoration and recreational improvements to the San Antonio River. The Museum Reach, as the northern portion is known, extends from the downtown area north to the San Antonio Museum of Art and the 125-year-old Pearl Brewery complex, where shopping, dining, and entertainment venues have been built and continue to be expanded. The southern portion, known as the Mission Reach, connects the downtown river area to the UNESCO world heritage Spanish Missions in the southern part of San Antonio. Additionally, the City of San Antonio and Bexar County will invest approximately \$236 million in revitalizing a 2 mile stretch of San Pedro Creek, a waterway on the west side of downtown.

In addition, on June 25, 2020, Navistar, an Illinois based commercial truck and bus manufacturer celebrated its groundbreaking of a 900,000 square-foot production facility. The production facility represents an estimated \$250 million investment that will be able to manufacture Class 6-8 vehicles. The facility's location in Bexar County is seen as an advantageous location along Interstate 35 that will improve logistics and ultimately lower costs and boost profitability for Navistar. The \$250 million investment is scheduled to reach completion in early 2022 and will create 600 jobs for the region.

### Conventions

The City is considered one of the top convention cities in the country. To build upon that reputation, in 2016 the City of San Antonio completed a \$325 million expansion at the Henry B. Gonzalez Convention Center. The transformation included 800,000 feet of new construction and the addition of 78,000 square feet to the existing building to better accommodate larger, more varied events. The Henry B Gonzalez Convention Center holds events and conventions throughout the year, strengthening the City of San Antonio's tourism industry prominence. The center boasts an incredible 1.6 million square-foot footprint with 514,000 square-feet of contiguous exhibit space, 86,500 square feet of column-free multi-purpose space, 70 meeting spaces, and a 54,000 square-foot ballroom. With the previous expansion of the Grand Hyatt Hotel to 1,003-rooms and with the opening of the 1,002-room JW Marriott the City will be able to host larger conventions and meetings, and more of them, in the years to come. The City continues to be proactive in attracting convention business through its management practices and marketing efforts.

The following table shows both overall City performance as well as convention activity booked and hosted by the San Antonio Convention & Visitors Bureau for the calendar years indicated:

| Calendar Year | Hotel Occupancy <sup>1</sup> | Hotel (RevPAR) <sup>1</sup> | Room Nights Sold <sup>1</sup> | Convention Attendance <sup>2</sup> | Convention Room Nights <sup>2</sup> | Convention Delegate Expenditures (Millions) <sup>2</sup> |
|---------------|------------------------------|-----------------------------|-------------------------------|------------------------------------|-------------------------------------|----------------------------------------------------------|
| 2011          | 61.3%                        | \$58.08                     | 8,236,019                     | 499,171                            | 637,593                             | \$593.0                                                  |
| 2012          | 63.5%                        | \$60.79                     | 8,651,826                     | 449,202                            | 635,829                             | \$533.7                                                  |
| 2013          | 63.1%                        | \$63.44                     | 8,610,676                     | 712,577                            | 734,190                             | \$846.6                                                  |
| 2014          | 65.3%                        | \$67.03                     | 8,874,090                     | 652,443                            | 725,333                             | \$775.1                                                  |
| 2015          | 65.7%                        | \$69.55                     | 8,913,575                     | 699,662                            | 773,569                             | \$831.2                                                  |
| 2016          | 65.9%                        | \$72.12                     | 9,116,363                     | 637,658                            | 676,501                             | N/A <sup>3</sup>                                         |
| 2017          | 66.0%                        | \$73.45                     | 9,268,201                     | 823,561                            | 816,582                             | N/A <sup>3</sup>                                         |
| 2018          | 67.1%                        | \$77.88                     | 9,568,119                     | 672,288                            | 882,650                             | N/A <sup>3</sup>                                         |
| 2019          | 67.4%                        | \$75.98                     | 9,989,643                     | 605,093                            | 766,259                             | N/A <sup>3</sup>                                         |
| 2020          | 42.1%                        | 37.10                       | 5,986,600                     | 218,957                            | 181,737                             | N/A <sup>3</sup>                                         |

<sup>1</sup> Data obtained from Smith Travel Research ("STR") based on hotels in the San Antonio selected zip code.

<sup>2</sup> Reflects only those conventions hosted by the Visit San Antonio.

<sup>3</sup> The Convention Delegate Expenditures for 2016-2019 are not currently available from Visit San Antonio. Visit San Antonio is in the process of reviewing and recalibrating the methodology for calculating the Convention Delegate Expenditures and the County can make no representation as to when, or if, such calibrations will again be made.

Source: Visit San Antonio.

### Oil, Gas, & Renewables

San Antonio is the largest metropolitan area adjacent to the Eagle Ford Shale and will continue to receive economic benefits. Beyond the Eagle Ford Shale field, Bexar County is home to Valero Energy, the largest refiner of petroleum in the US, and Andeavor (formerly Tesoro) the 5<sup>th</sup> largest refiner. The County benefits from refinery operations both here and in the Corpus Christi area. In 2022, it is projected that Bexar County will use 14,000 barrels of oil per day for refining. Additionally, in 10 years, the gross county product will be an estimated \$3.92 billion and the total output will be an estimated \$6.65 billion. For the estimated 24,280 jobs supported, the total payroll will have increased to \$1.1 billion.

In June 2014, San Antonio officials gave their support for the export of liquefied natural gas, saying its international trade could generate \$86 billion in U.S. economic benefit over the next 20 years. Natural gas offers significant benefits for San Antonio as a transportation fuel. Liquefied natural gas has been working for Texas and its natural gas vehicles (NGVs). NGVs offer increased fuel efficiencies, lower operating cost, and has a significant higher octane rating than conventional fuel. Natural gas is helping keep dollars in Bexar County resident's wallet. Natural Gas is cleaner than both diesel/gasoline, and coal.

On the renewable energy front San Antonio ranked 7th per capita nationally, and 1st in Texas, for installed solar power capacity as of 2018. Solar capacity in the area increased 26% in 2018, when compared to 2017, with further capacity planned. CPS Energy expects to use renewable sources to provide 20% of its power by 2020, up from 15% in 2015. As it stands today, solar power represents 7.4% of CPS Energy's generating capacity.

## **Military Industry**

The military represents a significant component of the County's economy with an annual economic impact over \$48.7 billion for the County and providing 77,659 direct and 205,336 indirect defense-related jobs. The active military installations in the County include Fort Sam Houston and Lackland and Randolph Air Force Bases, as well as the "privatized" installation of Brooks.

The BRAC 2005 established Joint Base San Antonio ("JBSA"), which consolidated installation management at the three military bases in San Antonio, thereby creating the largest base equalization in the Department of Defense ("DoD"). JBSA services more DoD students than any other installation, houses the DoD's largest hospital, and supports more than 250,000 personnel, including 425 retired general officers. Additionally, the 2005 BRAC established an internationally renowned teaching and research hospital in San Antonio, thus creating the largest school for training medical technicians in the world. Each year, San Antonio will graduate over 152,000 students across all three installations. BRAC 2005 also brought management and command centers for the Army North, Army South, Military Property Management, and Military Health Care. As a result, it provides jobs in six targeted industries: health care, health care education, communications, technology, intelligence, and security.

### *Fort Sam Houston*

The recommendations significantly expanded Fort Sam Houston, and its component field training ground Camp Bullis, to become the nation's premier military medical training base and the home of Army Installation Management Command, and management of family support activities and community programs. The economic impact from Fort Sam Houston due to the BRAC 2005 expansion has been tremendous at nearly \$8.3 billion. The economic impact is mainly due to the enormous amount of construction that has been taking place on post to accommodate the new missions and accounts for approximately 80% of the impact at \$6.7 billion. The completion of BRAC 2005 brought 7,648 military personnel and 1,624 civilian personnel to Fort Sam Houston from other economic areas, for a total force of 161,971 as of 2015.

Currently, all U.S. Army combat medic training is conducted at Fort Sam Houston. As a result of BRAC 2005, all military combat medic training will be undertaken at the new Medical Education and Training Campus at Fort Sam Houston Army Base.

Brooke Army Medical Center (BAMC) conducts treatment and research in a 1.5 million square foot facility at Fort Sam Houston Army Base, providing health care to nearly 640,000 military personnel and their families annually. BAMC is a Level I trauma center (the only one in the Army medical care system) and contains the world-renowned Center for Battlefield and Health Trauma. BAMC also conducts bone marrow transplants in addition to more than 600 ongoing research studies.

### *Lackland Air Force Base*

Lackland AFB is situated on 9,700 acres in southwest Bexar County. Lackland is home to the 502nd Installation Support Group (Air Force wide installation management), the 24th Air Force (cyber), 25th Air Force (intelligence), and 737<sup>th</sup> Training Group (training) Lackland supports a total force of 117,994 and as the sole installation for US Air Force enlisted basic training. Lackland AFB will graduate nearly 40,000 trainees per year.

### *Randolph Air Force Base*

Randolph AFB is located in north west Bexar County and supports a total force of 15,942 people. Randolph is headquarters to the Air Education and Training Command (pilot training, the Air Force Personnel Center (Air Force HR), and several other smaller units.

### *Port San Antonio*

In 2001, Kelly Air Force Base officially closed and the land and facilities were transferred to the Greater Kelly Development Authority, a local redevelopment authority responsible for overseeing the redevelopment of the base into a business and industrial park. The business park is now known as Port San Antonio (the "Port"). Port San Antonio is a tax-exempt, self-sustaining enterprise that uses no public tax dollars to run its operations. It was incorporated in 1997 by the



City of San Antonio as a separate political jurisdiction of the State of Texas. Its 11-member Board of Directors is appointed by the Mayor and City Council. Port San Antonio has immediate access to rail and highway systems that connect Mexico and Canada, the east and west U.S. coasts, and which extend to Corpus Christi on the Gulf of Mexico. Given its 11,000-foot runway at Kelly Field, dual rail access at its 350-acre East Kelly Railport, and Foreign-Trade Zone designation across both, Port San Antonio is considered to be an ideal manufacturing and distribution site.

In February 2009, the Port opened an on-site U.S. Customs and Homeland Security facility to enable international air cargo to develop at Kelly Field Industrial Airport. Mexpress International, Inc. now provides air cargo service between Mexico and San Antonio on a three-times-per-week basis. Air cargo service also complements the East Kelly Railport, which opened with a 360,000 square foot speculative building offered by a private developer that today is at full occupancy. With over 11 million square feet of industrial/commercial space, the Port is the largest commercial property-leasing firm in San Antonio. With a stable tenant base of over 70 companies and seven remaining Air Force agencies, the Port has over 12,000 workers.

BRAC 2005 has brought an additional 2,900 military and DoD civilian personnel to the Port. The Air Force maintains a significant presence at the former Kelly Air Force Base as it continues to lease over 70 facilities (over 2,000,000 square feet) and 213 acres of property. In addition, the Air Force and the Port jointly utilize the Kelly Field runway for military and commercial airfield operations.

The largest Air Force leaseback is at Building 171, a facility previously closed from the 1995 Base Realignment and Closure of Kelly AFB. Much of the new BRAC 2005 growth occurring on PSA property will be at Building 171. The Air Force & the Port spent \$100 million to renovate the building, creating 450,000 square feet of office space.

Boeing still represents a strong presence at Port San Antonio. In December 2018, Boeing announced the preparation of doubling its labor force, amounting to approximately 1,000 additional jobs. With San Antonio estimated employing more than 10,000 aerospace jobs in the City, Boeing remains a prominent employer for Bexar County residents. In anticipation of increased growth within the aerospace industry, Boeing's main hangar at Port San Antonio is undergoing a \$40 million remodel that will increase the total space of the hangar to 600,000 square feet, representing the largest free standing hangar in the world.

In early 2016 the Port announced proposals that could expand facilities that complement the operations of existing tenants with the potential of 500,000 square feet of office space. Other major commercial employers at the Port include Affiliated Computer Services, Lockheed Martin, General Dynamics, Standard Aero, Pratt & Whitney, Chromalloy, Gore Design Completions, and EG&G. At the end of 2015, the tenant employee base had grown to over 12,000 as a result of these companies' presence and expansions.

In May 2018 the Port announced Project Tech, a 90,000 square foot facility was inaugurated, and will focus on attracting collaboration between cybersecurity and the thriving aerospace industry that is already present at the Port. The facility was a result of a \$20 million infrastructure investment and was announced to be ready for tenants to begin moving in. Furthermore, Lockheed Martin was officially the first tenant to reach an agreement at the Project Tech facility. The company occupies approximately 15,000 square feet with a staff of more than 100 employees such as systems engineers, software developers, and cyber architects. The firm currently has fifteen cybersecurity professionals within Bexar County with hopes to hire locally for the cybersecurity division and expects to be operational at the Project Tech facility by 2019.

In September 2019, Port San Antonio's board of directors approved construction of Project Tech Building 2. The building will be a new five-story, 174,000 square-foot office building and will cost an estimated \$50 million, all of which will be self-funded by Port of San Antonio. The new Project Tech building 2 will support high technology and cybersecurity jobs similar to the original Project Tech building. Port San Antonio anticipates the new building will break ground in October 2019 with expected completion by early 2021.

Port San Antonio continues to be an important contributor to the County's economy for the job market, business, and military activities. Port San Antonio has created more than 2,000 advanced industry jobs since spring 2018 and is home to more than 13,000 jobs in cybersecurity, aerospace, defense, applied technologies, manufacturing, and supply chains.

### *Brooks City-Base*

The property of Brooks Air Force Base was transferred from the U.S. Air Force to Brooks Development Authority in 2002, as part of the Brooks City-Base Project. Even though the Air Force missions have relocated over the last decade, Brooks City-Base, now known as just Brooks, continues to draw private business investment. In addition, Brooks is continuing its goal of sustainability by creating a Tax Increment Reinvestment Zone ("TIRZ"), which will utilize the tax increments generated to assist in funding street infrastructure projects.

In May 2019, Brooks secured a 55-acre portion of land as the existing inventory of land at Brooks has continued to shrink due to Brooks' success. Brooks CEO Leo Gomez cites "Our mission all along has been to develop economic opportunity and prosperity. We realize what we are doing is bigger than us...bigger than our 1,300 acres." In its history, Brooks has attracted retailers, corporate headquarters, a hospital, a transit center, and a university. The 55-acre land acquisition represents Brooks leveraging its success in continuing to attract mixed-use development and its investment in the local economy.

Additionally, Brooks opened a new Center for Applied Science and Technology (CAST) High School in partnership with San Antonio Independent School District (SAISD) and H-E-B in August 2019 where CAST Med welcomed its first class of 150 9<sup>th</sup> grade students. The goal of CAST Med is to prepare students to enter the science and technology field and provide them with job shadowing and internship opportunities in the San Antonio area. Furthermore, CAST Med was created to add to the pipeline of much-needed doctors and researchers in the San Antonio area. CAST Med incorporates a three-way educational partnership between UT Health, the University of Texas at San Antonio, and San Antonio ISD. The students enrolled at CAST Med will follow one of three pathways, biomedical research, medical professionals, or public health professionals. The CAST Med high school campus includes a 215-seat auditorium and lab spaces for biology, biotech and engineering, virtual anatomy, and computer stations. Bexar County and the City of San Antonio have contributed to the creation of this facility as they believe in the importance of fostering a creative environment in which students can explore and thrive within the medical and medical research sector.

#### *Other Military & Government*

The County also is home to Camp Bullis which offers nearly 28,000 acres of unparalleled training infrastructure to ensure the readiness of military and government agencies. The demand for training at Camp Bullis is strong, particularly in light of the ongoing global war on terror and its capacity to support joint military operations and homeland security missions.

The National Trauma Institute (NTI), a collaborative military-civilian trauma institute involving SAMMC-North, SAMMC-South, University Hospital, the UT Health Science Center, and the USAISR, is also located in San Antonio. The NTI coordinates resources from the institutions to most effectively treat the trauma victims and their families. The NTI has raised/managed \$10 million in funds for 2018 that were added to the Department of Defense budget for a Trauma Clinical Trials Network.

Audie L. Murphy Memorial Veterans Hospital, located in the Medical Center, is an acute care facility and supports a nursing home, the Spinal Cord Injury Center, an ambulatory care program, the Audie L. Murphy Research Services (which is dedicated to medical investigations) and the Frank Tejada Veterans Administration Outpatient Clinic (serves veterans located throughout South Texas). The two military medical care facilities and the Veterans Hospital collaborate in a variety of ways, including clinical research and the provision of medical care to military veterans. These two facilities now serve over 80,000 Veterans in the South Texas area.

The National Security Agency (NSA) also has a formidable presence in South Texas employing over 2,000 people in San Antonio. The NSA established a new facility at an old Sony microchip plant that is now known as the Texas Cryptology Center. The 470,000-square-foot facility represents an investment of over \$100 million by the NSA to renovate the old plant which houses a data center geared toward cybersecurity.

#### **Trade with Mexico**

The County is approximately 150 miles from the United States/Mexico border cities of Del Rio, Eagle Pass, and Laredo. The County's proximity to Mexico provides favorable conditions for international business relations in the areas of agriculture, tourism, manufacturing, wholesale and retail markets. U.S. goods exports to Mexico in 2018 reached a record of \$265.4 billion, up 9 percent from the previous year. Corresponding U.S. imports from Mexico were \$346.1 billion, up 10.6 percent.<sup>10</sup> Annually increasing trade between the U.S. and Mexico is largely attributed to the passage of the North American Free Trade Agreement (NAFTA) in 1993. Under this free trade agreement, NAFTA countries progressively eliminated tariffs and nontariff barriers to trade, improved access for services, established strong rules on investment, and strengthened protection of intellectual property rights. Pursuant to the terms of NAFTA, all remaining duties and quantitative restrictions were eliminated, as scheduled, on January 1, 2008.<sup>11</sup>

San Antonio is also the headquarters for the North American Development Bank (NADB), a bi-national institution created by NAFTA. The intended purpose of NADB is to help finance environmental infrastructure projects within 60 to 100 miles of the US/Mexican border to further the goals of NAFTA. The Border Environment Cooperation Commission (BECC) and the NADB are working with almost 150 communities throughout the United States-Mexico border region to address their needs for environmental infrastructure. With a lending capacity of \$3 billion, NADB finances projects including water, wastewater and solid waste programs.

NADB is capitalized in equal parts by the governments of the United States and Mexico. Between the two countries, paid in capital totals \$415 million with callable capital totaling \$2,352 million. The NADB currently has 27 projects in the pre-construction and under construction phases.

<sup>10</sup> Bureau Trade in Goods with Mexico - <http://www.census.gov/foreign-trade/balance/c2010.html>

<sup>11</sup> [www.ustr.gov](http://www.ustr.gov). "2012 Trade Policy Agenda and 2011 Annual Report"

## Education

The County encompasses 19 independent school districts, which includes over 400 schools. Enrollment ranges anywhere from nearly 900 in Lackland ISD to over 106,000 in Northside ISD, the fourth largest independent school district in Texas. Students attend school districts in which they reside with no busing in effect. In addition, San Antonio has over 150 private and parochial schools at all education levels. San Antonio has 20 institutions of higher learning offering degrees in all major fields of study, many at the graduate level. Among universities, the University of Texas at San Antonio (UTSA) has over 32,000 students enrolled and has represented many first-time college students within their family. Texas A&M University San Antonio represents the newest four-year college in San Antonio with an enrollment of 6,460 students. Among junior colleges, Alamo Colleges includes five colleges, San Antonio, Palo Alto, St. Philips, Northeast Lakeview, and Northwest Vista, totaling over 98,000 students enrolled.

| Year | School Enrollment <sup>(a)</sup> | University Enrollment <sup>(b)</sup> |
|------|----------------------------------|--------------------------------------|
| 2011 | 330,259                          | 119,352                              |
| 2012 | 338,933                          | 119,710                              |
| 2013 | 334,351                          | 120,273                              |
| 2014 | 344,548                          | 119,482                              |
| 2015 | 350,256                          | 120,242                              |
| 2016 | 353,621                          | 123,584,                             |
| 2017 | 354,665                          | 126,570                              |
| 2018 | 354,828                          | 126,616                              |
| 2019 | 349,692                          | 135,233                              |
| 2020 | 353,354                          | 137,077                              |

Source: <sup>(a)</sup> Texas Education Agency

<sup>(b)</sup> Figures Represent Fall Enrollment for the calendar year

## Employment Statistics

The following table shows employment estimates by industry in Bexar County annually for the years 2016 through 2020.

| Industry                            | As of May 2020 | 2019           | 2018           | 2017           | 2016           |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|
| Natural Resources and Mining        | 8,900          | 10,800         | 10,000         | 7,600          | 6,800          |
| Construction                        | 57,400         | 56,200         | 53,000         | 51,800         | 51,400         |
| Manufacturing                       | 50,300         | 51,500         | 50,200         | 48,400         | 47,800         |
| Trade, Transportation and Utilities | 176,800        | 182,900        | 180,600        | 182,100        | 178,300        |
| Information                         | 18,800         | 20,200         | 20,900         | 20,700         | 21,200         |
| Financial Activities                | 92,600         | 94,300         | 91,600         | 89,500         | 87,400         |
| Professional Business Services      | 133,900        | 142,600        | 140,500        | 134,600        | 130,700        |
| Education and Health Services       | 157,000        | 168,300        | 164,600        | 161,100        | 156,900        |
| Leisure and Hospitality             | 106,200        | 138,800        | 135,800        | 134,100        | 128,800        |
| Other Services                      | 34,600         | 39,600         | 38,400         | 37,900         | 37,000         |
| Federal                             | 36,600         | 36,200         | 35,600         | 35,600         | 35,200         |
| State                               | 19,700         | 21,500         | 21,300         | 21,300         | 21,700         |
| Local                               | <u>114,400</u> | <u>115,800</u> | <u>114,400</u> | <u>114,500</u> | <u>113,400</u> |
| Total Employment                    | 1,007,200      | 1,078,700      | 1,056,900      | 1,039,300      | 1,016,400      |

Source: <https://texaslmi.com/LMI10y/Category/CES>

The following table indicates the total civilian employment in the County for the period 2016 through 2020.

|                         | As of May 2020 | Annual 2019 | Annual 2018 | Annual 2017 | Annual 2016 |
|-------------------------|----------------|-------------|-------------|-------------|-------------|
| Civilian Labor Force    | 923,749        | 960,322     | 940,900     | 924,590     | 903,856     |
| Total Employment        | 802,289        | 933,181     | 909,851     | 892,277     | 870,020     |
| Total Unemployment      | 121,460        | 27,141      | 31,319      | 32,313      | 33,836      |
| Unemployment Rate       | 13.1%          | 2.8%        | 3.3%        | 3.5%        | 3.7%        |
| Texas Unemployment Rate | 13.0%          | 3.5%        | 3.9%        | 4.3%        | 4.6%        |

Source: Texas Workforce Commission.

## **Electric & Gas Services**

Electric and gas services to the Bexar County area are provided by CPS Energy (“CPS”), an electric and gas utility owned by the City of San Antonio (the “City”) that maintains and operates certain utilities infrastructure. This infrastructure includes a 16-generating unit electric system and the gas system that serves the Bexar County area. CPS also owns a 40% interest in the South Texas Project (“STP”) two existing nuclear generating Units 1 and 2 which generates 1,350 megawatts of power for CPS Energy customers. CPS operations and debt service requirements for capital improvements are paid from revenues received from charges to its customers.<sup>12</sup>

## **Water Supply**

Historically and currently, the City obtains all of its water through wells drilled into a geologic formation known as the Edwards Limestone Formation. The portion of the formation supplying water in the City’s area has been the “Edwards Underground Water Reservoir” (the “Edwards Aquifer”) and since 1978 has been designated by the Environmental Protection Agency as a sole-source aquifer under the Safe Drinking Water Act. The Edwards Aquifer lies beneath an area approximately 3,600 square miles in size, and including its recharge zone, it underlies all or part of 13 counties, varying from 5 to 30 miles in width and stretching over 175 miles in length, beginning in Bracketville, Kinney County, Texas, in the west and stretching to Kyle, Hays County, Texas, in the east. The Edwards Aquifer receives most of its water from rainfall runoff, rivers, and streams flowing across the 4,400 square miles of drainage basins located above it. Much of the Edwards Aquifer region consists of agricultural land, but areas of population ranging from communities with only a few hundred residents to urban areas with well over one million citizens exist as well. The Edwards Aquifer supplies nearly all the water for the municipal, domestic, industrial, commercial, and agricultural needs in its region.

Naturally occurring artesian springs, such as the Comal Springs and the San Marcos Springs, are fed with Edwards Aquifer water and are utilized for commercial, municipal, agricultural, and recreational purposes, while at the same time supporting ecological systems containing rare and unique aquatic life.

The water level of the Edwards Aquifer has never fallen below the uppermost part of the Edwards Aquifer even during extreme and lengthy drought conditions lasting from 1947 to 1956. The maximum fluctuation of water levels at the City’s index well has been about 91 feet, with the recorded low of 612 feet above sea level in August 1956 and a recorded high of 703 feet above sea level in June 1992. San Antonio Water Supply (“SAWS”), the major water purveyor in the County as the water agency of the City, sets all pumps at 575 feet to insure continuous access to Edwards Aquifer water in any anticipated condition. The average level of the aquifer for 2020, thus far, is 669.8 feet above sea level.

The Edwards Aquifer is recharged from streams and by precipitation infiltrating directly into the cavernous, honeycombed, limestone outcroppings in its north and northwestern area. Practically continuous recharge is furnished by spring-fed streams, with storm water runoff adding additional recharge, as well. The historical annual recharge to the reservoir is approximately 679,000 acre-feet. The average annual recharge over the last four decades, however, including the aforementioned drought period, is approximately 791,300 acre-feet. The lowest recorded recharge was 43,000 acre-feet in 1956, while the highest was 2,485,000 acre-feet in 1992. Recharge has been increased by the construction of recharge dams over an area of the Edwards Aquifer exposed to the surface known as the “recharge zone.” The recharge dams, or flood-retarding structures, slows flood waters and allows much of the water that would have otherwise bypassed the recharge zone to infiltrate the Edwards Aquifer instead of being lost to the ground.

## **Enhancing the City’s Water Supply**

The City has relied on the Edwards Aquifer as its sole source of water since the 1800’s. Beginning in the 1980’s and continuing today, however, the conservation and regulation of the water in the Edwards Aquifer has been the subject of intense scrutiny that has led to both extensive litigation and federal and state agency initiation of regulatory action.

Based upon population and water demand projections, along with various regulatory and environmental issues, the City recognizes that additional water sources supplementing its use of the Edwards Aquifer will be required to meet the City’s long-term water needs.

SAWS’ Resource Development department is charged with the responsibility of identifying additional water resources for the City and its surrounding areas. New water resource projects range from optimizing the City’s current source through conservation measures to identification and procurement of completely new and independent water sources. These efforts are guided by updates provided in SAWS Water Management Plan, a comprehensive, widely supported water resource plan for the City, which established programs for formulating and implementing both immediate and long-term water plans to enhance the City’s water supply. The management plan is updated every 3 years to ensure sufficient revenues are available to meet the water resource requirements. An updated Water Resource Plan is currently being formulated.

The current management plan includes three projects, the Vista Ridge pipeline project, brackish groundwater desalination, and an expanded Carrizo Aquifer system. The Vista Ridge project is expected to deliver up to 50,000 acre-feet of groundwater from Burleson County through a multi-year contract anticipated to start in 2020. Additionally, the new management plan contains goals for long-term water conservation. Local water consumption per person has decreased from 225 gallons per capita per day in 1982 to 117 in 2016, resulting in 3.2 million acre-feet of cumulative savings, according to SAWS.

<sup>12</sup> CPS Energy

The per capita figures cover both commercial and residential SAWS customers. The utility expects continued conservation measures to further decrease the per capita use to 88 by 2070, even with an additional 1.5 million people expected to move to Bexar County in the next 50-plus years.

SAWS has determined that the City's water needs can be met through the implementation of an array of programs and projects, including a critical management plan, conservation, agricultural irrigation efficiencies, reuse, surface water, non-Edwards Aquifer groundwater, enhanced recharge capabilities, and aquifer storage and recovery. SAWS has already initiated and/or implemented many such programs like those mentioned previously in an effort to increase the supply of water available to the City.

**2020 Ten Largest Employers**

| Firm Name                                       | Total   | Category          | Percent of County Employment |
|-------------------------------------------------|---------|-------------------|------------------------------|
| Joint Base San Antonio <sup>(1)</sup>           | 74,289  | Government        | 9.03%                        |
| H.E.B. Grocery Company                          | 21,302  | Retail            | 2.59%                        |
| USAA                                            | 19,217  | Finance/Insurance | 2.33%                        |
| Northside Independent School District           | 14,117  | Services          | 1.72%                        |
| City of San Antonio                             | 11,903  | Government        | 1.45%                        |
| Methodist Healthcare System                     | 10,393  | Medical           | 1.24%                        |
| University Health System                        | 9,372   | Medical           | 1.14%                        |
| Northeast Independent School District           | 9,001   | Services          | 1.09%                        |
| San Antonio Independent School District         | 7,451   | Services          | 0.91%                        |
| Baptist Health System                           | 6,490   | Medical           | 0.79%                        |
| Total                                           | 183,535 |                   | 22.31%                       |
| Total County Employment for 2020 <sup>(2)</sup> | 823,091 |                   |                              |

Source: Bexar County CAFR.

<sup>(1)</sup> Under the BRAC Joint Basing Recommendation for San Antonio, installation support functions at the Army's Fort Sam Houston were combined with those at Randolph and Lackland Air Force Bases under a single organization (Joint Base San Antonio). Includes military personnel and civilian personnel.

<sup>(2)</sup> Source: 2019 Bexar County CAFR page 229.

**Growth Indices**

| As Of 12/31 | CPS Energy <sup>(a)</sup> |               | SAWS <sup>(b)</sup>            |                                     |
|-------------|---------------------------|---------------|--------------------------------|-------------------------------------|
|             | Electric Customers        | Gas Customers | Water Customers <sup>(1)</sup> | Wastewater Customers <sup>(1)</sup> |
| 2011        | 716,622                   | 324,702       | 360,281                        | 405,119                             |
| 2012        | 728,307                   | 328,300       | 365,099                        | 412,275                             |
| 2013        | 741,467                   | 331,192       | 464,957                        | 416,801                             |
| 2014        | 756,545                   | 334,023       | 475,528                        | 424,257                             |
| 2015        | 771,603                   | 336,645       | 482,821                        | 429,609                             |
| 2016        | 786,455                   | 338,951       | 488,705                        | 437,460                             |
| 2017        | 804,675                   | 343,754       | 493,764                        | 442,552                             |
| 2018        | 821,675                   | 347,408       | 500,024                        | 449,893                             |
| 2019        | 840,750                   | 352,585       | 511,361                        | 457,618                             |
| 2020        | 860,934                   | 358,495       | 529,392                        | 473,478                             |

<sup>(a)</sup> Source: CPS Energy Customers Annual Report.

<sup>(b)</sup> Source: San Antonio Water System Comprehensive Annual Financial Report 2018.

<sup>(1)</sup> Amounts reflect the merger of SAWS and SAWS District Special Project effective January 1, 2015.

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**APPENDIX C**  
**BEXAR COUNTY, TEXAS**  
**ANNUAL FINANCIAL REPORT**

For the Year Ended September 30, 2020

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BEXAR COUNTY, TEXAS

COMPREHENSIVE  
ANNUAL FINANCIAL REPORT

Fiscal Year Ended

September 30, 2020

OFFICIAL ISSUING REPORT  
LEO S. CALDERA, CIA, CGAP  
COUNTY AUDITOR



View of the Bexar County Courthouse from the San Antonio Riverwalk  
Photo by Adnan Ahmetovic

**Bexar County, Texas**  
**Comprehensive Annual Financial Report**  
**September 30, 2020**

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Leo S. Caldera, CIA, CGAP  
BEXAR COUNTY AUDITOR

**Bexar County, Texas  
Transmittal Letter  
For Year Ending September 30, 2020**

The Bexar County Hospital District d/b/a University Health System (the System), the Alamo Regional Mobility Authority (the Authority), and the Cibolo Canyons Special Improvement District (the District) are considered component units for reporting purposes and are discretely presented in the report. The Commissioners Court for the County appoints the seven-member board and sets the tax rates for the System. Likewise, the Commissioners Court also appoints the seven-member board of the District and it has the statutory requirement to approve any issuance of debt by the District. The Authority has a seven-member board, of which six are appointed by Commissioners Court. In addition, Commissioners Court has the authority to approve the Authority's transportation projects. For more information on these component units, refer to Note A of the basic financial Statements.

The independent audit of the County's financial statements was performed by the firm of Garza/Gonzalez & Associates, a firm licensed as certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of Bexar County for the fiscal year ended September 30, 2020, are free of material misstatements. The independent auditor concluded, based on the examination of the underlying documentation on a test basis and related disclosures, that the County's financial statements are fairly presented in conformity with accounting principles generally accepted in the United States of America and therefore able to render an unmodified opinion.

The independent audit of the County's financial statements includes a "Compliance Section." The Compliance Section contains information related to the County's annual "Single Audit," which is a required provision of the Single Audit Act of 1984 as amended by the Act of 1996. The single audit requirement comes under the oversight of the Office of Management and Budget, 2 CFR Part 200, *Subpart F (the Uniform Guidance)*, and the *State of Texas Single Audit Circular*.

The standards governing the Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the County's internal control and compliance with legal requirements and special emphasis on internal controls involving the administration of federal and state awards. Information related to this Single Audit can be found within the "Compliance Section" of this report and includes:

- Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters, based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
- Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance required by the Uniform Guidance and the State of Texas Single Audit Circular.
- Schedule of Expenditures of Federal and State Awards, and
- Schedule of Findings and Questioned Costs.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

**BEXAR COUNTY GOVERNMENT PROFILE**

**Historical**

Bexar County is located in south central Texas in the interior belt of the Coastal Plain of South Central Texas and is crossed by the Balcones Escarpment. The area northwest of the escarpment, about one-eighth of the County, lies on the Edwards Plateau in high, hilly country, the source of numerous springs and artesian and underground wells. The San Antonio River and San Pedro Creek originate in such springs. The San Antonio River is the County's principal river, and into it, flow a number of smaller streams. One of these smaller streams, Cibolo Creek, forms the boundary between Bexar and Comal Counties on the north and Guadalupe County on the east.

Bexar County comprises 1,248 square miles. The altitude varies from 600 to 1,200 feet. In the far northwestern corner of the County are the Glenrose Hills, in which the highest elevations of the county are found. To the southeast lie the somewhat lower Edwards Flint Hills. The northern third of the County has undulating to hilly terrain and limy earths with shallow to deep loamy soils. The northern quarter of the County has Edwards Plateau vegetation of tall and medium-height grasses, live oak, juniper, and mesquite. A central strip is Blackland Prairie with vegetation consisting of tall grasses. The remainder of the County has South Texas Plain's vegetation including grasses, live oak, mesquite, thorny bushes, and cacti.

March 30, 2021

Honorable District Judges of Bexar County and  
Honorable Members of the Bexar County Commissioners Court

The County Auditor's Office is pleased to present the Comprehensive Annual Financial Report ("CAFR") of Bexar County, Texas, for the fiscal year ended September 30, 2020. This report was prepared in accordance with generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board and is in compliance with State law, V.T.C.A., Local Government Codes §114.025 and §115.045.

This report consists of management's representations concerning the finances of the County. Therefore, responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data and information that are included are reported in a manner designed to present fairly the financial position and results of operations of the County in accordance with generally accepted accounting principles of the United States ("GAAP"). We believe the data is accurate in all material respects.

Management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. The County relies on this framework to measure the financial activity of its various funds and to ensure that all disclosures, necessary to enable the reader to gain the maximum understanding of the County's financial affairs, have been included. The internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding:

1. The reliability of financial reporting,
2. The effectiveness and efficiency of operations, and
3. Compliance with existing laws and regulations.

The concept of reasonable assurance recognizes that:

1. The cost of a control should not exceed the benefits likely to be derived, and
2. The evaluation of costs and benefits requires estimates and judgments by management.

Currently, the County is reporting financial information as promulgated by the Government Accounting Standards Board. Accordingly, the reporting entity consists of the following entities:

- The primary government, Bexar County;
- Component units, which are legally separate organizations for which the County is financially accountable (blended); and
- Component units where the nature and significance of the relationship with the County are such that exclusion from the County's financial statements would be misleading or incomplete (discretely presented).

Three component units, Bexar County Housing Finance Corporation (BCHFC), Bexar County Health Facilities Development Corporation (BCHFDC), and Bexar County Industrial Development Corporation (BCIDC) are blended with the County. The Commissioners Court of the County sits as the governing board for all three entities. Accordingly, the Commissioners Court approves the issuance of single-family mortgage bonds for the BCHFC and authorizes the issuance of tax-exempt bonds for the BCHPDC and the BCIDC. None of the bond issuances constitute a debt or a pledge of faith or credit by the County.

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The first Europeans to explore the region came with an expedition in 1691 led by Domingos Terán de los Ríos and Fray Damián Massenet, who eventually reached the San Antonio River near where the San Juan Capistrano Mission was later founded. Prior to the exploration, the land had been inhabited for thousands of years by various tribes of people, collectively referred to as the Coahuiltecan People. The Indians, as Massenet recorded in his diary, called the place Yanguana; however, he renamed the site San Antonio de Padua to celebrate the memorial day of St. Anthony (June 13). By 1724, the San Antonio de Valero mission compound, which had originally been located south of San Pedro Springs, was moved to what is referred to today as the Alamo Plaza.

In 1772, the government offices of Spanish Texas were moved to Bexar. The mission lands were distributed to the increasing number of Spanish settlers. Most of the better land nearest the settled areas was controlled by the town's elite, which was made up of the descendants of the original Canary Islanders and the presidential soldiers. The missions developed as self-supporting communities, each ringed with farmland irrigated by a comprehensive system of acequias, or irrigation ditches.

During the late colonial period, Bexar continued to serve as the capital of the province of Texas as well as the main shipping point for supplies headed for Nacogdoches (to the east) and Santa Fe (to the west). Soon after the first Anglo-American colonists came to Texas, in 1821, San Antonio became the western outpost of settlement. In 1824, Texas and Coahuila were united by the Mexican government into one state with the capital at Saltillo. The Department of Bexar was created with a political representative appointed to have authority over the Texas portion of the state. During the late 1820s and early 1830s, increasing numbers of American settlers began moving to San Antonio, though the city remained predominately Mexican at the beginning of the Texas Revolution. In late October 1835, Texas volunteers laid siege to the city, which was garrisoned by the Mexican army. After fierce hand-to-hand fighting, it was occupied by Texian forces. San Antonio was retaken by government forces commanded by Antonio López de Santa Anna during the battle for the Alamo on March 6, 1836. After the subsequent defeat of Santa Anna's army at the battle of San Jacinto, the city was recaptured by Texian forces, but the area, claimed by both sides, continued to be fought over for the next six years.

The County is best known for being the home of Mission San Antonio de Valero, better known as the Alamo, the Cradle of Texas Liberty. In 1718, a formal military and civilian population settled in the land, and then in 1731, the Canary Islanders established the first civil government. The County is rich in heritage and history. Organized on December 20, 1836, Bexar County was established, with San Antonio as the county seat. Bexar County is one of the original counties of the Republic of Texas. In the latest population estimate, the United States Census Bureau estimates the 2019 population of Bexar County at 2 million (a 16.84% increase from the 2010 Census), which makes it the fourth largest county in the State. The County contains 28 incorporated cities. The Census Bureau also estimates the population for the greater San Antonio Metropolitan Area to be 2.55 million.

The origin of the Texas county is found in the "municipality", the unit of local government under Spanish and Mexican rule. These municipalities were rather large districts embracing one or more settlements and the surrounding rural territory. The government of the municipality was vested in a council composed of at least one alcalde (judge), a varying number of aldermen, an attorney, a sheriff (alguacil), and supported by a secretary.

Under the Republic (1836), the municipalities became counties, but the Spanish-Mexican influence on their government was recognizable. The new local governments were based on the county form of governments as found in the southern part of the United States. The chief governing body of the county during the Republic was a county board, composed of the Chief Justice (appointed) and elective Justices of the Peace. By 1845, four elective Commissioners were substituted for the Justices of the Peace.

The County Commissioners Court, or County Board, was established by the Constitution of 1876 and was composed of a county judge as presiding officer and four commissioners elected from precincts for four-year terms. During the Republic of Texas, the County Board was composed of the chief justice and the justices of the peace of the County; under the Constitution of 1845, 1861, and 1866, it was composed of the chief justice and four elected Commissioners. During the Reconstruction period, the Constitution of 1869 was issued, and the Board was made of any three of the five justices of the peace of the County.

The Bexar County Commissioners Court has executive as well as judicial functions. It is responsible for establishing a courthouse and jail, making appointments, filling vacancies in the county offices, signing contracts in the name of the county, building and maintaining roads and bridges, administering the county's public welfare services, performing numerous duties in regard to elections, setting the county tax rate, issuing bonds, and adopting the county budget.

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**COVID-19**

On December 31, 2019, the World Health Organization (WHO) was informed, by the national authorities in China, of a viral pneumonia of unknown cause that was spreading in Wuhan, China, which later would be identified as the novel Coronavirus Disease (2019), (COVID-19). By March 11, 2020, the WHO declared COVID-19 a global pandemic. Following the declaration by WHO, on March 13, 2020, the United States president declared a National Emergency concerning COVID-19, which continues to this day.

Bexar County's response to COVID-19 started on February 1, 2020, when the United States Air Force designated Joint Base San Antonio-Lackland as one of the evacuation sites to quarantine Americans being evacuated from China. On February 7, 2020, the County received its first evacuees, 91 Americans from China. The first case of travel-related COVID-19 in Bexar County was confirmed on March 12, 2020. Due to the imminent threat arising from COVID-19, the County Judge issued the first declaration of public health emergency on March 13, 2020, and implemented a work from home program for County employees. Throughout fiscal year (FY) 2020, the County Judge would issue multiple declarations of public health emergency and executive orders to help mitigate the spread of COVID-19 and protect its employees and constituents.

COVID-19 has created a public health and economic crisis throughout the world and locally. The County received \$79.6 million in funding from the federal government's Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The County utilized the funds received from the CARES Act, the state government's Help America Vote Act (HAVA CARES Act), and its general fund to implement major initiatives and programs to provide relief and assistance to Bexar County's constituents and businesses. Highlighted below are some of the major initiatives and programs implemented by the County. The amounts for the activities/programs listed below represent total expected expenditures, both spent in FY 2020 and to be incurred in FY 2021, as of the date of this report.

- **Workforce Initiative (Alamo Workforce):** Budgeted at \$2.9 million. This program was established to assist Bexar County residents who have lost and cannot find employment due to the COVID-19 public emergency. The program will assist the public with acquiring new skills and trades through training and assist with obtaining employment.
- **School Districts Matching Tech Grants (BiblioTech Technology Grant):** Budgeted at \$3.5 million. This grant was established to cover costs associated with providing and facilitating remote distance learning for Bexar County students.
- **Lift Fund Small Business Grant:** Budgeted at \$12.4 million. This grant was established to assist small businesses, including bars and restaurants in Bexar County, that have suffered losses from the COVID-19 pandemic, to recover, create, and maintain jobs during the public health and economic crisis.
- **Suburban Coalition of Cities:** Budgeted at \$5.9 million. This program was established to provide certain funding to incorporated cities (within Bexar County) to mitigate any financial burden caused by the COVID-19 pandemic and related eligible incurred expenses for governmental functions and services that qualify under the CARES Act as compensable expenses.
- **Indoor Air Quality:** Budgeted at \$2 million. This program was established to protect the public while using government facilities by improving the air quality and enhancing monitoring to comply with the CDC's guidelines, Texas State, and local orders. The County established temperature screening stations and made building improvements to prevent the spread of COVID-19.
- **Coliseum Advisory Board, Freeman Coliseum Grounds:** Budgeted at \$2.1 million. This program was established to implement modifications at the County owned Freeman Coliseum that would provide physical barriers between individuals, facilitate increase screening of employees and patrons, and improve the air quality and sanitation of surfaces.
- **Social Service Resiliency:** Budgeted at \$4.1 million. This program was established to provide relief for Social Service agencies and local non-profits who are in increased demand and vital for COVID-19 support and provide services for social needs such as child abuse and neglect, domestic violence, special needs and vulnerable populations, substance abuse, senior services, and legal aid services.

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- **Telework:** Budgeted at \$5.5 million. This project was established to improve public employees' telework capabilities to ensure continuity of essential government functions during the COVID-19 pandemic.
- **AT&T Center Venue Facilities:** Budgeted at \$3.4 million. This program was established to implement modifications at the County owned AT&T Center that would provide physical barriers between individuals, facilitate increase screening of employees and patrons, and improve the air quality and sanitation of surfaces.
- **Temporary Rental Assistance Program (TRAM):** Budgeted at \$4 million. This program was established to provide the public, meeting certain criteria, with temporary rental assistance.
- **COVID-19 Testing Community Labs:** Budgeted at \$2 million. This program was established to provide COVID-19 testing services to "micro populations," such as schools and workplaces throughout Bexar County.
- **Center for Health Care Services (CHCS) COVID-19 Expenses:** Budgeted at \$3.9 million. This program was established to provide mental health and support services for mentally ill residents during and after the COVID-19 pandemic within Bexar County.
- **Help America Vote Act (HAVA) Grant:** Budgeted at \$1 million. This grant was established to provide funding for the additional elections' cost due to the COVID-19 pandemic.

**Economic**

San Antonio is the county seat for Bexar County. San Antonio is currently the second largest city in Texas and the seventh largest city in the United States. Unemployment rates in Bexar County had declined steadily over several years, but increased significantly this last year due to the COVID-19 pandemic. In Bexar County, the unemployment rate, as of September 30, 2020, is at 8.0%, which is above the unemployment rate of 3.1% at September 30, 2019. The County's rate is below the State's rate of 8.2% for the same period. The unemployment rate was at its highest in April 2020 at 13.9%. As businesses were allowed to reopen, the unemployment rate steadily decreased. The United States Bureau of Labor Statistics reported the preliminary unemployment rate of 6.6% for Bexar County at December 2020.

For over a decade, the San Antonio metropolitan area has had a steadily growing economy, with a diverse job sector ranging from healthcare and bioscience, aerospace, information technology, manufacturing, leisure and hospitality, and new energy economy. As San Antonio shut down, due to the COVID-19 pandemic, the economy declined rapidly. Economic indicator comparisons, reported throughout calendar year 2020, show a sharp decline shortly after the shutdown and a steady recovery the following months. The Business-Cycle Index (BCI) forecasts the strength of economic expansion or recession in the coming months. In January 2020, the BCI reported growth of an annualized 5.3% (long-term average 3.5%), using third quarter 2019 data. The Federal Reserve reported the growth was due to lower unemployment, strong job growth, increased wages and home sales. The strongest job growth was in construction and leisure and hospitality. In 2020, total home sales in the San Antonio metro area grew 6% relative to 2019. In December 2019, the median sales price of a home stood at \$235,021. Wages rose by 5.7% from the previous year, which was greater than the national average of 2.9%. San Antonio's economy contracted in March 2020 as impacts of COVID-19 began to surface. The BCI contracted at 0.6%, due to higher unemployment, job decreases, and declining home sale activity. Private sector jobs decreased by 9.3%. Existing-home sales declined by 3.8%, but the median price increased 5% to \$242,772. San Antonio's economy contracted further in April 2020. The BCI declined at a historical pace, by 79.4% due to increased unemployment and decreased home sales. All job sectors were affected, but the leisure and hospitality sector declined the most, at 89.3%. Existing home sales declined by 12.9%. The BCI rebounded in May 2020, with 43.1% annualized growth, due to lower unemployment and job gains. While still elevated at 11.8%, the unemployment rate was lower than the national rate of 13.3%. During this same time, existing home sales increased to 0.3%, with a median sales price at \$235,789, 3.3% higher from a year ago (May 2019). In June, the BCI increased by 70.2% with improved consumer spending, unemployment rates decreasing, jobs increasing, and home sales improving. The unemployment rate decreased to 7.3%, and existing home sales increased 16.7%. After months of recovery, the September BCI declined by 1.6% due to an increase in the unemployment rate. After some contraction, the BCI rose by 1% in December 2020. The sectors and job numbers improved. Growth was broadly positive across sectors from October through December 2020. The sectors posting gains were professional and business services (19%), followed by leisure and hospitality (14.9%), and manufacturing (10.3%). While job gains have been broad based since May, they have not been large enough to offset the losses in March and April 2020. In calendar year 2020, employment declined across all sectors and was down 6.4%, or by 69,760 jobs overall.

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The State economy was deeply impacted by the COVID-19 pandemic specifically, the leisure and hospitality portion. For the past several decades, leisure and hospitality jobs have comprised an increasing share of Texas' employment base, accounting for 10.9% of the state's total jobs in 2019. Between 2010 and 2019, employment growth in this sector outpaced statewide gains, rising by an annual average of 3.7% versus 2.4% for all Texas jobs. In December 2020, Texas leisure and hospitality employment was down by 12.3% from the same month in the previous year, a loss of 173,100 jobs. Locally, the impact of COVID-19 to the leisure and hospitality sector was just as impactful. In December 2020, leisure and hospitality employment was down by 6.6% from the same month in the previous year, a loss of 9,300 jobs. The County responded to this crisis with programs targeted to assist small business owners, bars, and restaurants. During 2020, the County Commissioners Court approved and entered into a Small Business Grant Agreement with Lift Fund Inc. to provide aid to Bexar County small businesses, including restaurant and bar businesses. The purpose of this agreement was to help small businesses that have suffered financial losses as a result of COVID-19 with the broader purpose of stimulating and encouraging business and commercial activity, promoting and advertising Bexar County, and increasing job opportunities during this difficult time.

The health of the local real estate market and associated changes in assessed property values are indicators of the County's financial outlook. Property tax revenues are the County's largest source of general fund revenues. Property values experienced growth in FY 2020, when the value (certified values as of July 25, 2020) of assessed properties within the County increased by 6.95% to \$172 billion. County-wide property tax revenues are used by local taxing agencies (schools, cities, special districts and the County) that operate within Bexar County. As of the date of this report, it is not clear if property values will continue to grow in FY 2021.

The County's proximity to Mexico provides favorable conditions for international business relations in the areas of agriculture, tourism, manufacturing, and wholesale and retail markets. Trade with Mexico was also negatively affected by the pandemic. At the end of calendar year 2020, trade between the United States and Mexico was over \$212 million in exports, a 17% decrease from trade in 2019. Trade with Mexico was originally attributed to the passage of the North American Free Trade Agreement (NAFTA) in 1993. San Antonio is also the headquarters for the North American Development Bank (NADBank). This binational institution created by NAFTA is intended to help finance environmental infrastructure within 62 miles of the US/Mexican border. With its own resources, leveraged borrowings, and grants from the Environmental Protection Agency, NADBank provides loans and other forms of assistance to finance projects including water, waste management, cleaner and renewable energy, air quality, and basic urban infrastructure. The Mexican consulate has been expanded in San Antonio to assist the transition and to facilitate the development of the NAFTA agreement. On January 29, 2020, the United States signed into law the United States-Mexico-Canada Agreement (USMCA), in order to modernize the NAFTA into the 21<sup>st</sup> Century, and support mutually beneficial trade to freer markets, fairer trade and robust economic growth in North America. The new agreement includes a modernized, high-standard for intellectual property and a new chapter for digital trade. The renegotiated agreement also addresses labor, financial services, currency, and the environment.

**FINANCIAL POLICIES AND LONG-TERM FINANCIAL PLANNING**

The population growth in the incorporated, as well as the unincorporated areas, is considered by the Commissioners Court annually in appropriating funds to support the delivery of services. The County has developed working arrangements with the majority of the incorporated cities within the County to allow the County to anticipate needs and establish a cost-effective manner to apply available resources.

Commissioners Court is responsible for establishing the tax rates for the County (operations and debt service) as well as to service the flood control and road projects in the County (operations and debt service). In addition, the County includes in its debt service tax rate, the debt service requirements for certain San Antonio River Authority ("SARA") Channel Improvement Revenue Bonds used for, flood control and soil conservation projects in Bexar County. For the years ending September 30, 2019, and September 30, 2020, Commissioners Court approved a tax rate of \$0.301097 per \$100 of taxable appraised valuation. The tax rate will remain the same at \$0.301097 per \$100 of taxable appraised valuation for fiscal year ending September 30, 2021, which was approved by Commissioners Court on September 15, 2020.

Current financial policies are as follows:

- Reimbursement resolutions used on an interim basis to finance projects rather than initially issuing long-term bonds;
- Balanced financial operations will be maintained;
- Expenditures are to be budgeted and controlled to ensure that at the end of the fiscal year, the unassigned fund balance in the general fund is at a minimum 15% of the fiscal year's expenditures;

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- All elected officials and department heads are required to keep expenditures within allocated budgets;
- The County is to maintain an open line of communication with rating agencies and seeks to obtain a high debt rating with a stable outlook. The County currently uses the bond rating services of Fitch IBCA, Inc., Standard & Poor's Rating Service, and Moody's Investment Services. At September 30, 2020, the County had been assigned bond ratings of AAA, AAA, and Aaa, respectively.

Current long-term financial policies of the County are listed below:

- Use technological solutions to improve operations;
- Provide an equitable justice system that is responsive to the needs of the County;
- Delivery of services to the constituents;
- Encourage flexibility and accountability in all offices and departments;
- Promote diversity in the workforce;
- Maintain full disclosure and open lines of communications with the rating agencies;
- Develop a highly efficient and effective cash management program to maximize the County's ability to earn an equitable return on its assets, while at the same time maintaining asset protection.

**MAJOR INITIATIVES FOR THE YEAR**

Prior to the COVID-19 pandemic, Bexar County budgeted for various capital projects all within different phases of completion from planning to implementation. Several facilities, road, and flood projects were initially budgeted to be paid through bond issuance, but due to the financial impact of COVID-19, the County will fund these projects from cash on hand from TxDOT pass-through reimbursements and savings from completed projects, interfund transfers from the General Fund, and intergovernmental revenue for projects with interlocal governments. Revenue sources are dependent upon the timing of when contracts are initiated and the scope of the project.

**San Pedro Creek**

In 2013, Bexar County launched a project to transform a two-mile stretch of San Pedro Creek, which runs along the west side of downtown, into a linear park with several scenic spots that showcases the waterway's role in the City's early history. The project has expanded to include plans to remove 41.8 acres and 38 adjacent structures from the 100-year flood plain. This project also replaces a network of unsightly drainage with approximately 22 acres of parkland, hiking and biking trails, and other recreational amenities. The project is set to be constructed in four phases. Phase 1 has been completed with the rest of the phases still in development. The County has budgeted \$261,502,755 for the project.

**Capital Projects**

The County has budgeted \$565.8 million for its capital improvements program for horizontal (Roads), vertical (Buildings) construction, improvements to facilities and major capital equipments, and information technology. This includes funding in the amount of \$3.36 million for new capital improvement projects. Below is a sample of new and ongoing capital projects that will provide a significant impact to Bexar County residents.

**New Capital Projects**

- **Vista Verde Tax Office Drive Thru:** This project will fund the design and construction of a stand-alone ten bay drive-up service center in the north parking lot of the Vista Verde Tax Office. The facility will consist of five teller stations that serve up to ten different canopy-covered spaces by using a pneumatic tube system and video chat. Various County offices and departments can utilize the stations to reduce the amount of public entering County buildings for services. The total estimated cost of this project is \$950,000.
- **Juvenile Detention Center and Krier Center Automated Visitation:** This project will equip the Juvenile Detention Center and the Krier Center with the appropriate technology that will permit automated video visitation from families, lawyers, and other necessary individuals. The total estimated cost of the project is \$200,000.

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**Ongoing Capital Projects**

- **Brooks Training Center:** This project funds the design and construction of a new training center to be located at Brooks City Base. The Brooks Training Center Project will support the Texas Federation for Advanced Manufacturing Education (Texas FAME) partnership initiative and provide a facility for a selected provider to instruct an 8-week accelerated training program for industry partners. The total estimated cost of this project is \$13,156,465.
- **Bexar County Integrated Justice System (CIJS):** This project will fund a new justice information system to replace an outdated legacy system that has been in service for approximately 30 years. It will allow users to instantly update and exchange information and provide the flexibility to adapt to the changing needs of the County. The budget for the original CIJS project was \$23,600,000. In addition, the following components are to be implemented as part of the CIJS project: E-Discovery System (\$600,000), District Attorney Case Management System (\$8,000,000), Jail Management System (\$7,000,000), Jury Management System (\$800,000), Juvenile Case Management System (\$2,025,000), CIJS Storage (\$67,019), and CIJS Peripherals (\$597,943). The total estimated cost of the project is \$42,689,962.
- **Infofor-System Enhancements:** This project provides funding for software enhancements to include Human Capital Management, Enterprise Asset Management, Dynamic Enterprise Performance Management, and Supply Chain Management Enhancements. The total estimated cost of the project is \$8,550,000.
- **Bexar 2.0:** This project will create a new initiative to ensure County employees and County residents can conduct business safely from any electronic business device, anywhere. Objectives include telework consulting, eGovernment services consulting, virtual courtroom, citizen access to services, enhancements to JP Courts, maximizing ECIJS automation, laptops, tablets, and peripherals, enhanced IT infrastructure and security, and Microsoft 365 and Enterprise software. The total estimated cost of the project is \$24,500,000.

**EMPLOYMENT**

The COVID-19 global pandemic led to unprecedented job losses. According to the Texas Workforce Commission, the County's unemployment rate increased from 3.1% (September 2019) to 8% (September 2020), with a net total of 48,164 jobs lost. The Leisure and Hospitality industry suffered the highest loss with 25,574 jobs. The State's unemployment rate increased to 8.2% (September 2020) from 3.4% (September 2019). Texas lost 583,600 jobs during the same period. With businesses reopening, employment is showing signs of improvement.

Although there were significant employment losses, the County did experience some external corporate employment growth (618 positions) from various companies. Of the 618 new positions, 418 were considered high wage jobs. Below is a list of companies that each brought 50 or more positions to the area (557 positions in total) in 2020.

| <b>Company Name</b>        | <b>Positions</b> |
|----------------------------|------------------|
| CelIRight Technologies     | 80               |
| Dollar General Corporation | 55               |
| PricewaterhouseCoopers LLP | 75               |
| Renu Robotics              | 166              |
| Burns Development Group    | 181              |
| <b>TOTAL</b>               | <b>557</b>       |

*Source: San Antonio Economic Development Foundation.*



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The following table reflects the internal and external loss of 48,164 jobs over the last twelve months, ended September 30, 2020.

| <b>Employment Sectors</b>          | <b>2019</b>    | <b>2020</b>    | <b>Percent Increase or (Decrease)</b> |
|------------------------------------|----------------|----------------|---------------------------------------|
| Natural Resource and Mining        | 6,285          | 3,215          | -48.85%                               |
| Construction                       | 41,438         | 40,776         | -1.6%                                 |
| Manufacturing                      | 36,863         | 35,485         | -3.74%                                |
| Trade, Transportation, Utilities   | 141,813        | 140,401        | -1.00%                                |
| Information                        | 17,775         | 16,043         | -9.74%                                |
| Financial Activities               | 78,333         | 76,440         | -2.42%                                |
| Professional and Business Services | 122,195        | 116,358        | -4.78%                                |
| Education and Health Services      | 144,907        | 137,365        | -5.20%                                |
| Letsure and Hospitality            | 117,103        | 91,529         | -21.84%                               |
| Other Services                     | 25,007         | 21,871         | -12.54%                               |
| Unclassified                       | 521            | 471            | -9.60%                                |
| <b>Government</b>                  | <b>139,015</b> | <b>143,137</b> | <b>2.97%</b>                          |
| <b>Total Jobs</b>                  | <b>871,255</b> | <b>823,091</b> | <b>-5.53%</b>                         |

*Source: Texas LMCI, Data Link, QCEW*

**FINANCIAL INFORMATION**

**Budgetary Control**

Budgets are adopted for the General, Special Revenue, Capital, and Debt Service Funds on a budgetary basis. Although this basis departs from generally accepted accounting principles, it provides meaningful feedback and control to management.

The revenue budget for the General, Debt Service, Capital, and Special Revenue Funds are established by the County Auditor's Office. The expenditure budget is set by Commissioners Court and controlled by the County Auditor at the appropriation level by a review of estimated purchase amounts prior to the release of purchase orders to vendors. A purchase order, which would result in an overrun of an appropriation unit, is not released until additional appropriations are made available.

Under State law, the budget cannot be exceeded in any expenditure category. Grants from the Criminal Justice Division (CJD) may overrun a category allowance by 10%, but the total of the grant may not overrun. In Community Development Block Grant Funds (CDBG), the budget cannot be exceeded in any one project. In the Grants-In-Aid Fund, budget totals are changed during the year as funds are increased and/or decreased due to changes in the availability of funds from State or Federal sources.

**Debt Administration**

Commissioners Court has established policy to provide guidelines to control tax rates levied. Currently, limited tax bonds, general obligation bonds, and certificates of obligation are part of the maximum rate of \$0.80 per \$100 valuation that can be set by Texas counties. In FY 2019, the General Fund maintenance and operations tax rate was set at \$0.23625 and the debt service rate was set at \$0.041179. The maintenance and operations tax rate for Flood Control was set at \$0.001 and at \$0.011868 for debt service. The overall rate was set at \$0.301097 per \$100 of taxable appraised valuation.

For the fiscal year ending September 30, 2020, Commissioners Court set the General Fund maintenance and operations tax rate at \$0.23625, and the debt service rate at \$0.041179. The maintenance and operations tax rate set for Flood Control was set at \$0.001 and at \$0.011868 for debt service. For fiscal year ending September 30, 2020, the County adopted a tax rate of \$0.0108 for Road and Bridge maintenance and operations. The overall rate for FY 2020 is set at \$0.301097 per \$100 of taxable appraised valuation. An analysis of the changes in outstanding bonds and obligations is shown in Note H to the basic financial statements.

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Commissioners Court approved the overall rate of \$0.301097 per \$100 of taxable appraised value, on September 15, 2020, for FY 2021. The General Fund maintenance and operations tax rate is set at \$0.237165, and the debt service tax rate is set at \$0.040264. The tax rate for Road and Flood Control maintenance and operations is set at \$0.001, and for debt service, the tax rate is set at \$0.011868. The Road and Bridge tax rate is set at \$0.0108 per \$100 of taxable appraised value.

**ACKNOWLEDGEMENTS AND AWARDS**

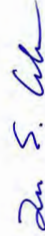
We wish to express our thanks to Commissioners Court and the District Judges for their interest and support in planning and conducting the financial affairs of the County in a responsible and professional manner. The Court, other elected officials, and department heads need to be recognized for their continual support that has been provided as the County continues to refine and implement improved financial changes. The timely completion of this report could not have been achieved without the dedicated efforts of the County Auditor's staff and the professional services provided by our independent auditors, Garza/Gonzalez & Associates.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Bexar County for its comprehensive annual financial report for the fiscal year ended September 30, 2019. This was the thirty-fourth consecutive year that Bexar County has achieved this prestigious recognition.

In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA to determine its eligibility for another certificate.

**REQUEST FOR INFORMATION**

The financial report is designed to provide an overview of the County's finances for individuals who are interested in this information. Questions concerning any of the data provided in this report or requests for additional information should be addressed to the Bexar County Auditor's Office, 101 W. Nueva St., Suite 800, San Antonio, Texas, 78205, or call (210) 335-2441.



Leo S. Caldera, CIA, CGAP  
 County Auditor

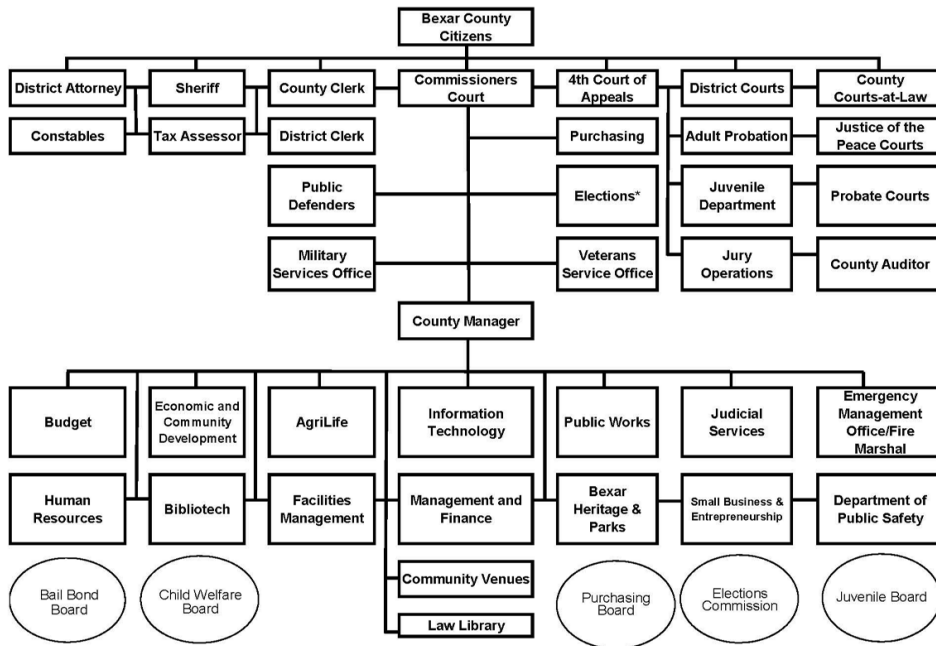
Bexar County, Texas



PRINCIPAL OFFICIALS

|                             |                    |
|-----------------------------|--------------------|
| COUNTY JUDGE                | NELSON W. WOLFF    |
| COMMISSIONER, PRECINCT 1    | REBECA CLAY-FLORES |
| COMMISSIONER, PRECINCT 2    | JUSTIN RODRIGUEZ   |
| COMMISSIONER, PRECINCT 3    | TRISH DEBERRY      |
| COMMISSIONER, PRECINCT 4    | TOMMY CALVERT, JR. |
| ASSESSOR-COLLECTOR OF TAXES | ALBERT URESTI      |
| COUNTY CLERK                | LUCY ADAME-CLARK   |
| DISTRICT ATTORNEY           | JOE GONZALES       |
| DISTRICT CLERK              | MARY ANGIE GARCIA  |
| SHERIFF                     | JAVIER SALAZAR     |
| COUNTY AUDITOR              | LEO S. CALDERA     |
| COUNTY MANAGER              | DAVID SMITH        |
| PURCHASING AGENT            | PATRICIA TORRES    |

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**Bexar County  
Texas**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

September 30, 2019

*Christopher P. Morill*

Executive Director/CEO



The Paul Elizondo Tower and the Bexar County Justice Center  
Photo by Adnan Ahmetovic

INDEPENDENT AUDITOR'S REPORT

The Honorable County Judge and Commissioners  
Bexar County, Texas

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bexar County, Texas (the County), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the University Health System (the System), which represent 95 percent, 109 percent, and 98 percent, respectively, of assets, net position, and revenues of the discretely presented component units. The System's statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the System, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Cibolo Canyons Special Improvement District (the District), a discretely presented component unit, were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information – general fund, the schedule of changes in total OPEB liability and related ratios, and the Texas County and District Retirement System pension information, as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

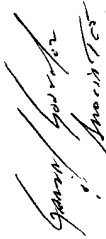
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund financial statements, individual Debt Service fund and the individual nonmajor fund - schedules of revenues, expenditures and changes in fund balance – budget and actual, and the statistical sections, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the State of Texas Single Audit Circular, and is also not a required part of the basic financial statements.

The combining nonmajor fund financial statements, individual Debt Service fund and the individual nonmajor fund - schedules of revenues, expenditures and changes in fund balance – budget and actual, and the schedule of expenditures of federal and state awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining nonmajor fund financial statements; individual Debt Service fund and the individual nonmajor fund - schedules of revenues, expenditures and changes in fund balance – budget and actual, and the schedule of expenditures of federal and state awards are fairly stated in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



March 30, 2021



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**Bexar County, Texas**  
**Management Discussion & Analysis**  
**For Year Ended September 30, 2020**

This section of the Bexar County comprehensive annual financial report presents management's discussion and analysis ("MD&A") of the financial performance of the primary government during the fiscal year ended September 30, 2020. The MD&A should be read in conjunction with the transmittal letter at the front of this report and the County's basic financial statements and related notes following this section. The MD&A is a narrative overview and analysis of the financial activities of Bexar County for the fiscal year ended September 30, 2020 offered by management of Bexar County (the County).

For information specific to the University Health System (the System), a significant discretely presented component unit of the County, please refer to the MD&A included in the separately issued financial statements of the System. A copy of those financial statements may be obtained by contacting the University Health System's Financial Offices: 4502 Medical Drive, San Antonio, Texas 78229.

For information specific to Cibolo Canyons Special Improvement District (the District), a discretely presented component unit of the County, please refer to the MD&A included in the separately issued financial statements of the District. A copy of those financial statements may be obtained by contacting the District's General Counsel: 7550 W-IH 10, San Antonio, Texas 78229.

For information specific to the Alamo Regional Mobility Authority (the Authority), a discretely presented component unit of the County, please refer to the MD&A included in the separately issued financial statements of the Authority. A copy of those financial statements may be obtained by contacting the Alamo Regional Mobility Authority c/o Bexar County Public Works: 1948 Probandt, San Antonio, Texas 78214.

**FINANCIAL HIGHLIGHTS**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

- The total government-wide assets and deferred outflows of resources of the County exceeded the liabilities and deferred inflows of resources at September 30, 2020 by \$252,311,641 and are reported as total net position of the primary government. This is comparable to the previous year when assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$257,039,585. The total net position is comprised of unrestricted net position (funds that may be used to meet ongoing obligations to citizens and creditors), restricted net position (funds to be used for a specified purpose), and net investment in capital assets.
- The government-wide total net position decreased by \$4,727,944 during the fiscal year ending September 30, 2020. The change can be attributed to a decrease in governmental activities of \$1,971,258 and a decrease in business-type activities of \$2,756,686. Comparative changes can be examined as follows:

- Total net position of the primary government is comprised of:

|                                                                                                                                                                                                            |                   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| 1) Net investment in capital assets, which includes land, buildings, improvements, roads, bridges, equipment, furniture and fixtures as well as construction in progress, net of accumulated depreciation: |                   |
| September 30, 2020                                                                                                                                                                                         | \$1,083,698,996   |
| September 30, 2019                                                                                                                                                                                         | \$1,098,947,495   |
| 2) Net position restricted by constraints imposed from outside the County such as debt obligations, regulations and/or federal and state laws:                                                             |                   |
| September 30, 2020                                                                                                                                                                                         | \$400,368,543     |
| September 30, 2019                                                                                                                                                                                         | \$328,987,262     |
| 3) Unrestricted net position represents the portion available to meet current requirements and obligations to the County's creditors and citizens:                                                         |                   |
| September 30, 2020                                                                                                                                                                                         | (\$1,231,755,898) |
| September 30, 2019                                                                                                                                                                                         | (\$1,170,895,172) |

**Bexar County, Texas**  
**Management Discussion & Analysis**  
**For Year Ended September 30, 2020**

**FINANCIAL HIGHLIGHTS (Continued)**

**FUND FINANCIAL STATEMENTS**

- As of September 30, 2020, the County's governmental funds reported combined fund balances of \$905,425,503 as compared with \$808,568,651 at September 30, 2019. The increase of \$96,856,852 is primarily due to the issuance of long term debt of \$122,355,000 in the Capital Projects Fund and the reallocation of allowable law enforcement payroll expenses of \$36,960,106 from the General Fund to the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) Fund. Approximately 16%, or \$148,972,594, of the combined fund balances are unassigned at September 30, 2020 and are available to meet the County's current and future needs. The total fund balance for the Nonmajor Governmental Funds is \$78,580,483 at September 30, 2020 and \$70,547,475 at September 30, 2019. The fund balance for the Governmental Nonmajor Funds is dedicated to service specific County functions.
- At the end of the current fiscal year, fund balance for the General Fund was \$154,355,285 or 37% of total General Fund expenditures for the year ended September 30, 2020. The County's General Fund experienced a \$47.8 million increase in fund balance from the prior fiscal period. The increase is due to the excess of revenues over expenditures of \$56,734,668 reduced by net transfers out to other funds of \$8,951,100. The excess of revenues over expenditures is primarily due to \$36,960,106 of allowable law enforcement General Fund payroll expenses that were reallocated to the CARES Act recorded in the Nonmajor Governmental Funds.
- At September 30, 2020, the County's Internal Service Funds had a deficit net position of \$197,170,559, an increase in the deficit of \$26.6 million from the prior year. The increase in the deficit is primarily attributed to the net deficiency of operating revenue and transfers in from other funds over operating expenses of \$26,659,250. The Internal Service Funds include the increase in the net other post employment benefit (OPEB) liability and the change in the related deferred outflow and deferred inflows which net to \$24,594,215. See Note O to the basic financial statements for more information.

**LONG-TERM DEBT**

During the year, the County issued \$122,355,000 in Combination Tax and Revenue Certificates of Obligation. The issuance was undertaken to make permanent public improvements. The County also issued \$26,365,000, and \$228,510,000 in Limited Tax Refunding Bonds, \$79,645,000 in General Obligation Refunding Bonds, and \$45,310,000 and \$59,255,000 in Flood Control Tax Refunding Bonds. The County issued the Refunding Bonds for the purposes of reducing debt service payments over the next several years, which generated an economic gain of \$115,488,780. Note H to the basic financial statements provides details of long-term debt and information regarding Fiscal Year 2019-20 debt obligation activity.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to introduce the reader to the County's basic financial statements. These statements are comprised of three basic components:

- 1) Government-wide financial statements,
- 2) Fund financial statements, and
- 3) Notes to the basic financial statements.

Required Supplementary Information is included in addition to the basic financial statements. The County includes its Single Audit report in the Compliance Section.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide financial statements are designed to provide readers with a broad overview of the financial position of the County in a manner similar to a private-sector business. The statements include a Statement of Net Position and a Statement of Activities. Both of these statements are presented using the accrual basis of accounting; therefore, revenues are recorded when earned and expenses are recorded when a liability is incurred.

**Bexar County, Texas**  
**Management Discussion & Analysis**  
**For Year Ended September 30, 2020**

**OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS (Continued)**

The Statement of Net Position presents information on all County assets, deferred outflows of resources, liabilities and deferred inflow of resources, with the difference between the four reported as net position. Over time, increases or decreases in net position will serve the reader as a useful indicator of whether the financial position of the County is improving or deteriorating (Table 1 – Statistical Section). There are other non-financial factors, such as changes in the County's property tax base (Tables 5 to 8 – Statistical Section) and the condition of the County's roads, which should be considered to assess the overall health of the County. Another important factor to be taken into consideration is the County expenditures for assets owned by other entities. Table 19 in the Statistical Section lists those expenditures beginning with fiscal year 2007.

The Statement of Activities presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Due to a full accrual presentation, revenues and expenses are reported in this statement for some items that will affect cash flows in future fiscal periods (Table 2 - Statistical Section). Allocated within the governmental activities functions in the Statement of Activities are expenses for services provided by the Internal Service Funds.

Both government-wide financial statements distinguish functions of the County that are governmental activities principally supported by taxes, operating and capital grants, and charges for services that are intended to recover all or in part a portion of their costs through user fees, and investment earnings.

The governmental activities of the County include general government, judicial, public safety, education and recreation, public works, and health and public welfare. The business-type activities of the County include various community venue activities and the AT&T Center, which is the home court of the San Antonio Spurs and the Stock Show and Rodeo, the Commissary operated by the Sheriff's office for inmates, two County owned parking facilities and the operation of a firing range.

Component units are included in the County's basic financial statements and consist of legally separate entities for which the County is financially accountable. Three component units - Bexar County Housing Finance Corporation, Bexar County Health Facilities Development Corporation and Bexar County Industrial Development Corporation - are blended with the County. The three discretely presented component units are the University Health System (the System), Cibolo Canyons Special Improvement District (the District) and Alamo Regional Mobility Authority (the Authority). The System is reported as a discretely presented component unit because Commissioners Court appoints members of the System's Board and approves the System's tax rate, annual budget and issuance of bonded debt. The District is reported as a discretely presented component unit because Commissioners Court appoints and reappoints the seven member board of directors and is statutorily required to approve the issuance of any debt by the District. The Authority is reported as a discretely presented component unit because Commissioners Court appoints and reappoints six of the seven members of its board of directors. The seventh member, the Chairman, is appointed by the Governor of the State of Texas. Additionally, the Commissioners Court, by statute, approves the projects that the Authority funds with its primary revenue source, the vehicle registration fee. For more detailed information on these component units, refer to Note A of the basic financial statements.

**FUND FINANCIAL STATEMENTS**

The fund financial statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

**Bexar County, Texas**  
**Management Discussion & Analysis**  
**For Year Ended September 30, 2020**

**OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)**

**FUND FINANCIAL STATEMENTS (Continued)**

**Governmental Funds (Continued)**

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This will allow the reader to better understand the long-term impact of the government's near-term financing decisions. The governmental funds' Balance Sheet and the governmental funds' Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities and can be found on pages 35 and 37. Information is presented separately in the governmental funds' Balance Sheet and in the governmental funds' Statement of Revenues, Expenditures and Changes in Fund Balances for the major funds: General Fund, Debt Service Fund, and Capital Projects Fund.

Data from the Nonmajor Governmental Funds, which include 29 special revenue funds and three blended component units, are combined into a single, aggregated presentation. Individual fund data for each of these Nonmajor Governmental Funds is provided in the combining statements which can be found on pages 129-143.

The County maintains various special revenue funds - virtually all are created by statute and are required to annually submit a budget to the Commissioners Court for review and adoption. Most of these funds receive financial resources from fees specifically designated by the State's legislature to be used for a specified purpose.

In addition, the County is awarded grants by the State and the Federal governments. These grants cover periods as short as six months to multiple years. All grant programs have formal budgets which are reviewed annually.

Various law enforcement agencies, including the District Attorney's Office, are awarded forfeited funds either by the State of Texas or the Federal government. These funds are to be used to support the law enforcement activity of the office. While there is no requirement for the federal funds to be budgeted, State law requires all public funds to be appropriated and presented to Commissioners Court. Therefore, every year the departments appropriate funds on hand that will be used in the following year.

**Proprietary Funds**

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The County's proprietary funds are maintained in two formats:

- An enterprise fund is used to report the same functions presented as business-type activities in the government-wide financial statements.
  - The Community Venue Fund is considered to be a major enterprise fund of the County. The fund is used to account for proceeds derived by the County from its sale of venue project revenue bonds for the primary purpose of financing a portion of the costs of certain projects authorized at the 2008 Venue election.
  - The Sheriff's Commissary Fund is used to account for commissary sales to inmates housed in the Bexar County jail.
  - The Parking Facilities Fund is used to account for the operation and maintenance of parking facilities. The facilities are intended to be financed primarily through user charges.
  - The Firing Range Fund is used to account for the operation and maintenance of a firing range. The facility is intended to be financed primarily through user charges.
- An Internal Service Fund is used to account for goods or services provided to one department by another on a cost reimbursement basis. The fund is profit and loss oriented and hence follows accrual accounting.

**Bexar County, Texas**  
**Management Discussion & Analysis**  
**For Year Ended September 30, 2020**

**Bexar County, Texas**  
**Management Discussion & Analysis**  
**For Year Ended September 30, 2020**

**OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)**

**FUND FINANCIAL STATEMENTS (Continued)**

**Proprietary Funds (Continued)**

The County uses internal service funds to account for: the maintenance of County vehicles; the print shop; other post-employment benefits; the administration of the County's self-insurance programs for health, workers compensation and property liability claims; and the records management facility. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Individual fund data for the internal service funds is provided in the form of combining statements on pages 184-185. The County's five internal service funds are combined into a single, aggregated presentation in the proprietary funds' financial statements.

**Fiduciary Funds**

A Fiduciary fund (Trust or Agency) is used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources are not available to support programs and services provided by the County. The County's fiduciary funds are agency funds which are purely custodial and thus do not involve measurement of results of operations. The County's fiduciary financial information is reported in a separate Statement of Fiduciary Net Position on page 43. Individual fund data for the agency funds is provided with the combining statements on pages 189-195.

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in both the government-wide and fund financial statements. Notes to the basic financial statements begin on page 47.

**REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information is presented to reflect budgetary compliance for the County's General Fund. The County adopts an annual budget for this fund. A budgetary comparison schedule, which includes the original and final amended budget and actual figures, has been provided to demonstrate compliance with this budget. This section also includes the Schedule of Changes in Net Pension Liability and Related Ratios, the Schedule of Employer Pension Contributions and the Schedule of Changes in Total OPEB Liability. Required supplementary information begins on page 109.

**COMPLIANCE SECTION**

The compliance section contains the report on compliance with the U.S. Office of Management and Budget (OMB) Circular Compliance Supplement and Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the State of Texas Single Audit Circular that are applicable to each major federal and state program for the fiscal year ended September 30, 2020, along with the schedule of expenditures of federal and state awards, and schedule of federal and state award findings and questioned costs.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The current financial reporting model focuses on net position and serves as a useful indicator of a government's financial position. For the primary government, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$252,311,641 at the close of the most recent fiscal year as compared to \$257,039,585 at the close of the last fiscal year. This represents a \$4,727,944, or 1.8%, decrease.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**

The following are condensed statements of net position for fiscal years 2020 and 2019.

|                                  | <b>Condensed Statement of Net Position</b> |                        |                       |
|----------------------------------|--------------------------------------------|------------------------|-----------------------|
|                                  | <b>September 30, 2020</b>                  |                        |                       |
|                                  | <b>Governmental</b>                        | <b>Business-type</b>   | <b>Total</b>          |
|                                  | <b>Activities</b>                          | <b>Activities</b>      |                       |
| Current and other assets         | \$ 1,026,935,979                           | \$ 96,588,889          | \$ 1,123,524,868      |
| Noncurrent assets                | 7,920,900                                  | 26,987,197             | 34,908,097            |
| Capital assets                   | 1,874,907,741                              | 194,590,867            | 2,069,498,608         |
| Total assets                     | <u>2,909,764,620</u>                       | <u>318,166,953</u>     | <u>3,227,931,573</u>  |
| Deferred outflows of resources   | 100,865,406                                | 2,433,820              | 103,299,226           |
| Current and other liabilities    | 178,710,199                                | 9,690,852              | 188,401,051           |
| Noncurrent liabilities           | 2,468,390,052                              | 370,260,047            | 2,838,650,099         |
| Total liabilities                | <u>2,647,100,251</u>                       | <u>379,950,899</u>     | <u>3,027,051,150</u>  |
| Deferred inflows of resources    | 51,634,870                                 | 233,138                | 51,868,008            |
| Net position:                    |                                            |                        |                       |
| Net investment in capital assets | 993,996,007                                | 89,702,989             | 1,083,698,996         |
| Restricted net position          | 371,249,203                                | 29,119,340             | 400,368,543           |
| Unrestricted net position        | (1,053,350,305)                            | (178,405,593)          | (1,231,755,898)       |
| Total net position               | <u>\$ 311,894,905</u>                      | <u>\$ (59,583,264)</u> | <u>\$ 252,311,641</u> |

|                                  | <b>Condensed Statement of Net Position</b> |                        |                       |
|----------------------------------|--------------------------------------------|------------------------|-----------------------|
|                                  | <b>September 30, 2019</b>                  |                        |                       |
|                                  | <b>Governmental</b>                        | <b>Business-type</b>   | <b>Total</b>          |
|                                  | <b>Activities</b>                          | <b>Activities</b>      |                       |
| Current and other assets         | \$ 909,910,556                             | \$ 101,081,762         | \$ 1,010,992,318      |
| Noncurrent assets                | 8,432,129                                  | 25,405,749             | 33,837,878            |
| Capital assets                   | 1,836,153,956                              | 201,748,888            | 2,037,902,844         |
| Total assets                     | <u>2,754,496,641</u>                       | <u>328,236,399</u>     | <u>3,082,733,040</u>  |
| Deferred outflows of resources   | 143,261,462                                | 3,637,216              | 146,898,678           |
| Current and other liabilities    | 158,946,128                                | 10,455,462             | 169,401,590           |
| Noncurrent liabilities           | 2,421,745,615                              | 378,220,952            | 2,799,966,567         |
| Total liabilities                | <u>2,580,691,743</u>                       | <u>388,676,414</u>     | <u>2,969,368,157</u>  |
| Deferred inflows of resources    | 3,200,197                                  | 23,779                 | 3,223,976             |
| Net position:                    |                                            |                        |                       |
| Net investment in capital assets | 1,005,554,876                              | 93,392,619             | 1,098,947,495         |
| Restricted net position          | 303,510,857                                | 25,476,405             | 328,987,262           |
| Unrestricted net position        | (995,199,570)                              | (175,695,602)          | (1,170,895,172)       |
| Total net position               | <u>\$ 313,866,163</u>                      | <u>\$ (56,826,578)</u> | <u>\$ 257,039,585</u> |



**Bexar County, Texas  
Management Discussion & Analysis  
For Year Ended September 30, 2020**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**

For governmental activities, total net position of \$311,894,905 reflects a 0.6%, or \$1,971,258, decrease from the prior fiscal year.

For business-type activities, total net position deficit of \$59,583,264 reflects a 4.9%, or \$2,756,686, deficit increase from the prior fiscal year.

Net pension liability decreased by \$98,028,506 from \$215,112,270 in the prior fiscal year to \$117,083,764 in the current fiscal year. Deferred outflows of resources related to the net pension liability and the net OPEB decreased by \$45,912,805 from \$116,781,127 in the prior fiscal year to \$70,868,322 in the current fiscal year. Deferred inflows of resources related to net pension liability and the net OPEB increased by \$48,644,032 from \$3,223,976 in the prior fiscal year to \$51,868,008. See Note N and Note O for more details.

The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$252,311,641 at September 30, 2020 which is a 1.8%, or \$4,727,585, decrease over the prior fiscal year. The following is a further analysis of the decrease.

Net investment in capital assets of \$1,083,698,996 represents the County's investment in capital assets such as buildings, infrastructure, land, construction and equipment in progress, net of accumulated depreciation and related debt. Although the County's investment in its capital assets is reported net of related debt, it should be noted that resources needed to repay this debt must be externally provided from other sources. Liquidation of capital assets is not an alternative to providing funds to service debt and other related liabilities.

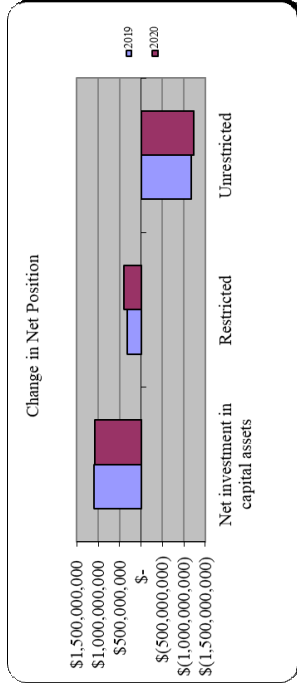
Restricted net position of \$400,368,543 represents resources that are subject to external restrictions as to the use of the funds. For governmental activities, net position is restricted as follows:

- 1) The largest portion of restricted net position is \$222,136,269 for capital projects.
- 2) The County has net position in various grant programs totaling to \$15,400,100; however, this net position is to be used to fund continual budgets related to specific federal and state programs. Excess funding is returned at the end of the grant programs.
- 3) Legislative net position of \$62,061,061 is comprised of a majority of the special revenue funds that were created through the establishment of fees by the State Legislature or through federal funding to serve specific purposes. Accordingly, those revenues generated may only be used as directed by legislation.
- 4) Net position restricted for debt service is \$100,771,113.

The deficit balance in unrestricted net position of \$1,231,755,898 is comprised of a deficit balance of \$1,053,350,305 in governmental activities and \$178,405,593 in business-type activities. The deficit balances are primarily attributed to County expenses for assets owned by other entities. The County issues bonds to finance these projects that do not get capitalized on the County's basic financial statements. The net effect of these transactions leaves a liability balance on the County's basic financial statements for the bonds the County is still obligated to pay. The total balance for expenses on assets owned by other entities is \$1,161,111,930 at September 30, 2020. See Table 19 in the Statistical Section for detailed balances.

**Bexar County, Texas  
Management Discussion & Analysis  
For Year Ended September 30, 2020**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**



The difference between total fund balance in the governmental fund Balance Sheet (fund financial statements) and total net position for governmental activities in the Statement of Net Position (government-wide) is a decrease of \$593,530,598. This variance exists because of items that are presented in the government-wide financial statements that are not presented in the fund financial statements, such as:

- Capital assets used in governmental activities of \$1,874,643,661
- Investments in joint ventures of \$7,920,900
- Adjustments to recognize unavailable revenues of \$25,447,228
- Long-term liabilities of \$(2,304,371,828)
- Net position of the Internal Service Funds (\$197,170,559)

A detailed reconciliation can be found in the basic financial statements, page 35.

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**Bexar County, Texas  
Management Discussion & Analysis  
For Year Ended September 30, 2020**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**

The condensed statement of activities reflects the changes in net position for fiscal years ended September 30, 2020 and 2019.

|                                    | Condensed Statement of Activities<br>For the Fiscal Year Ended September 30, 2020 |                                 |                    |
|------------------------------------|-----------------------------------------------------------------------------------|---------------------------------|--------------------|
|                                    | Governmental<br>Activities                                                        | Business-<br>type<br>Activities | Total              |
| <b>Revenues</b>                    |                                                                                   |                                 |                    |
| Program revenues:                  |                                                                                   |                                 |                    |
| Charges for service                | \$ 80,687,982                                                                     | \$ 8,379,706                    | \$ 89,067,688      |
| Operating grants and contributions | 102,280,291                                                                       | -                               | 102,280,291        |
| Capital grants and contributions   | 94,758,101                                                                        | -                               | 94,758,101         |
| General revenues:                  |                                                                                   |                                 |                    |
| Ad valorem taxes                   | 490,428,645                                                                       | -                               | 490,428,645        |
| Motor vehicle taxes                | 17,731,293                                                                        | 7,707,247                       | 25,438,540         |
| Other taxes                        | 8,816,749                                                                         | 11,250,594                      | 20,067,343         |
| Investment earnings                | 14,961,419                                                                        | 1,435,956                       | 16,397,375         |
| Miscellaneous                      | 31,513,814                                                                        | 16,979                          | 31,530,793         |
| <b>Total Revenues</b>              | <b>841,178,294</b>                                                                | <b>28,790,482</b>               | <b>869,968,776</b> |

|                                                      |                       |                        |                       |
|------------------------------------------------------|-----------------------|------------------------|-----------------------|
| <b>Expenses</b>                                      |                       |                        |                       |
| General government                                   |                       |                        |                       |
| Judicial                                             | 146,862,479           | -                      | 146,862,479           |
| Public safety                                        | 123,282,463           | -                      | 123,282,463           |
| Education and recreation                             | 259,572,600           | -                      | 259,572,600           |
| Public works                                         | 11,738,031            | -                      | 11,738,031            |
| Health and public welfare                            | 169,920,446           | -                      | 169,920,446           |
| Interest and other charges                           | 46,334,551            | -                      | 46,334,551            |
| Unallocated depreciation                             | 85,574,502            | -                      | 85,574,502            |
| Community venue                                      | 114,711               | -                      | 114,711               |
| Commissary                                           | -                     | 24,812,257             | 24,812,257            |
| Firing range                                         | -                     | 5,359,942              | 5,359,942             |
| Parking facilities                                   | -                     | 243,781                | 243,781               |
|                                                      | -                     | 880,957                | 880,957               |
| <b>Total Expenses</b>                                | <b>843,399,783</b>    | <b>31,296,937</b>      | <b>874,696,720</b>    |
| Excess (Deficiency) before other items and transfers | (2,221,489)           | (2,506,455)            | (4,727,944)           |
| Transfers                                            | 250,231               | (250,231)              | -                     |
| Change in net position                               | (1,971,258)           | (2,756,686)            | (4,727,944)           |
| Net position - beginning                             | 313,866,163           | (56,826,578)           | 257,039,585           |
| <b>Net position - ending</b>                         | <b>\$ 311,894,905</b> | <b>\$ (59,583,264)</b> | <b>\$ 252,311,641</b> |

**Bexar County, Texas  
Management Discussion & Analysis  
For Year Ended September 30, 2020**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**

|                                    | Condensed Statement of Activities<br>For the Fiscal Year Ended September 30, 2019 |                                 |                    |
|------------------------------------|-----------------------------------------------------------------------------------|---------------------------------|--------------------|
|                                    | Governmental<br>Activities                                                        | Business-<br>type<br>Activities | Total              |
| <b>Revenues</b>                    |                                                                                   |                                 |                    |
| Program revenues:                  |                                                                                   |                                 |                    |
| Charges for service                | \$ 113,226,926                                                                    | \$ 8,607,859                    | \$ 121,834,785     |
| Operating grants and contributions | 37,489,466                                                                        | -                               | 37,489,466         |
| Capital grants and contributions   | 78,393,075                                                                        | -                               | 78,393,075         |
| General revenues:                  |                                                                                   |                                 |                    |
| Ad valorem taxes                   | 460,139,955                                                                       | -                               | 460,139,955        |
| Motor vehicle taxes                | 16,707,363                                                                        | 10,684,096                      | 27,391,459         |
| Other taxes                        | 12,474,135                                                                        | 19,931,798                      | 32,405,933         |
| Investment earnings                | 25,991,365                                                                        | 2,910,374                       | 28,901,739         |
| Miscellaneous                      | 12,148,775                                                                        | 1,702                           | 12,150,477         |
| <b>Total Revenues</b>              | <b>756,571,000</b>                                                                | <b>42,135,829</b>               | <b>798,706,889</b> |

|                                                      |                       |                        |                       |
|------------------------------------------------------|-----------------------|------------------------|-----------------------|
| <b>Expenses</b>                                      |                       |                        |                       |
| General government                                   |                       |                        |                       |
| Judicial                                             | 118,070,912           | -                      | 118,070,912           |
| Public safety                                        | 123,906,981           | -                      | 123,906,981           |
| Education and recreation                             | 264,607,962           | -                      | 264,607,962           |
| Public works                                         | 11,784,896            | -                      | 11,784,896            |
| Health and public welfare                            | 153,489,757           | -                      | 153,489,757           |
| Interest and other charges                           | 23,198,532            | -                      | 23,198,532            |
| Unallocated depreciation                             | 91,231,001            | -                      | 91,231,001            |
| Community venue                                      | 114,711               | -                      | 114,711               |
| Commissary                                           | -                     | 33,007,100             | 33,007,100            |
| Firing range                                         | -                     | 5,590,750              | 5,590,750             |
| Parking facilities                                   | -                     | 196,504                | 196,504               |
|                                                      | -                     | 855,203                | 855,203               |
| <b>Total Expenses</b>                                | <b>786,404,752</b>    | <b>39,699,557</b>      | <b>826,054,309</b>    |
| Excess (Deficiency) before other items and transfers | (29,833,692)          | 2,486,272              | (27,347,420)          |
| Transfers                                            | 265,551               | (265,551)              | -                     |
| Change in net position                               | (29,568,141)          | 2,220,721              | (27,347,420)          |
| Net position - beginning                             | 343,434,304           | (59,047,299)           | 284,387,005           |
| <b>Net position - ending</b>                         | <b>\$ 313,866,163</b> | <b>\$ (56,826,578)</b> | <b>\$ 257,039,585</b> |

**Bexar County, Texas  
Management Discussion & Analysis  
For Year Ended September 30, 2020**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**

**REVENUE ANALYSIS (Continued)**

For the year ended September 30, 2020, total revenues for the primary government were \$869,968,776 compared to \$798,706,889 for the year ending September 30, 2019, a net increase of \$71,261,887. Governmental activities provided revenues of \$841,178,294 and \$756,571,060 in 2020 and 2019, respectively, while business-type activities provided revenues of \$28,790,482 and \$42,135,829 in 2020 and 2019, respectively.

Property taxes represented the largest revenue source for the governmental activities for the two periods. The tax rate for fiscal year 2020 and 2019 remained the same at \$0.301097 per hundred (\$100) dollars of valuation as authorized by Commissioners Court.

A comparative overview of ad valorem tax revenue, appraised values, and taxable values for the current and prior fiscal periods is as follows:

|                        | Year Ended<br>September 30, 2020 | Year Ended<br>September 30, 2019 | Percentage<br>Change<br>From Prior Year |
|------------------------|----------------------------------|----------------------------------|-----------------------------------------|
| Ad Valorem Tax Revenue | \$ 490,428,645                   | \$ 460,139,955                   | 6.58%                                   |
| Appraised Value        | \$ 197,950,065,948               | \$ 185,095,276,456               | 6.94%                                   |
| Taxable Value          | \$ 172,332,699,081               | \$ 161,131,453,490               | 6.95%                                   |

Program revenues for the primary government are principally derived from the program that the revenues service and thereby reduce the cost of the function to the County. For the fiscal years ended September 30, 2020 and 2019 program revenues for the County were \$286,106,080 and \$237,717,326, respectively. Program revenue is made up of charges for services and operating and capital grants and contributions.

Charges for services in the current fiscal year decreased by 26.89% compared last fiscal year. The decrease in charges for services is primarily due to two reasons. The first being that the County terminated earlier than expected, a revenue sharing agreement for the use of an old County jail that generated revenue for the County. The second was due to social distancing measures implemented by the County due to COVID-19, common County fees such as park reservations, parking fees, court costs and fines all were reduced significantly compared to last year.

Operating and capital grants and contributions increased in the current fiscal year by 70.03% compared to last fiscal year. This increase is primarily due to the County receiving a Coronavirus Aid, Relief, and Economic Security Act (CARES Act) of \$79.6 million. Comparative overviews of these revenues are as follows:

|                                                | Year Ended<br>September 30, 2020 | Year Ended<br>September 30, 2019 | Percentage<br>Change<br>From Prior Year |
|------------------------------------------------|----------------------------------|----------------------------------|-----------------------------------------|
| Charges for Services                           | \$ 89,067,688                    | \$ 121,834,785                   | -26.89%                                 |
| Operating and Capital Grants and Contributions | \$ 197,088,392                   | \$ 115,882,541                   | 70.03%                                  |

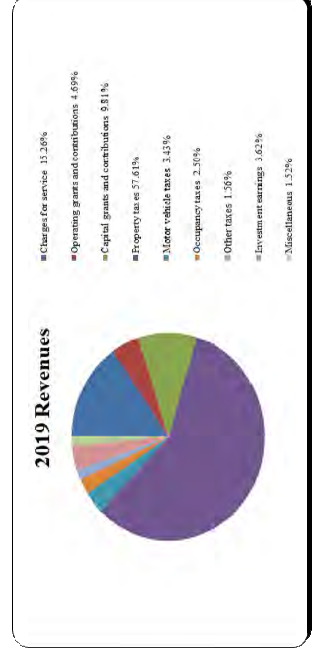
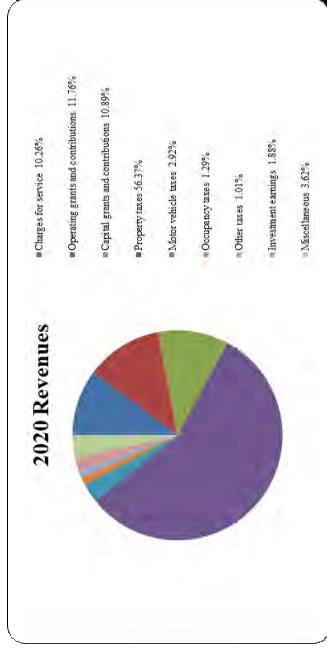
General revenues are revenues that are not assigned to support a specific function, but are available to provide financial resources as necessary. Included in general revenues are ad valorem taxes (discussed previously), other tax related revenues, interest earned from investments, and miscellaneous income. Overall, general revenues for the primary government increased by \$2,873,133 compared to the prior fiscal period. The largest increases to general revenues were to ad valorem taxes of \$30,288,690. The increase to ad valorem taxes was due to the increase in appraised and taxable values as noted above.

**Bexar County, Texas  
Management Discussion & Analysis  
For Year Ended September 30, 2020**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**

**REVENUE ANALYSIS (Continued)**

**Government-Wide Revenues by Resource  
For the Years Ended September 30,**



**EXPENSE ANALYSIS**

For the year ended September 30, 2020, the function and program costs for the governmental activities were \$843,399,783 and \$31,296,937 for the business-type activity. Comparative figures for the prior fiscal year are \$786,404,752 and \$39,649,557, respectively.

Operating expenses for the governmental activities during the fiscal year increased by \$56,995,031 over the previous fiscal year due primarily to the following:

**Bexar County, Texas  
Management Discussion & Analysis  
For Year Ended September 30, 2020**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**

**EXPENSE ANALYSIS (Continued)**

- General government expenses increased by \$28,791,567. The increase is primarily due to increase OPEB costs of \$38,592,064 as reported from the latest OPEB liability in the October 1, 2019 actuarial valuation. See Note O to the basic financial statements for more information.
- Public works expenses increased by \$16,430,689. The majority of the increase was attributable to the increase in construction costs of various major capital improvement project which are not County-owned. Construction costs and project descriptions are listed in detail on the Table 19 (County Expenditures for Assets Owned by Other Entities) of the Statistical Section.
- Health and public welfare expenses increased by \$23,136,019. The increase is primarily due to the County's engagement in responding to the COVID-19 pandemic. A list of major activities/programs that the County initiated can be found in the Letter of Transmittal.

Expenses for the business-type activities during the fiscal year decreased by \$8,352,620 compared to the previous fiscal year. Most of the decrease is attributed to savings on interest expenses and amortization costs associated with debt service of \$2,407,553 and \$2,265,007, respectively. In addition, purchased services decreased by \$2,416,255. This is primarily due to the Community Venue Fund making less contributions to local venues in the current year.

The difference between the governmental funds net change in fund balance in the Statement of Revenues, Expenditures and Changes in Fund Balances (fund financial statements) and the change in net position in the Statement of Activities (government-wide) is a decrease of \$98,828,110. The variance exists because of items that are presented in the government-wide financial statements that are not presented in the fund financial statements and items reported in the fund financial statements that are not reported in the government-wide financial statements, such as:

- Expenditures of \$76,851,656 at the fund level for capital outlays that are capitalized at the government-wide level.
- Capital donations of \$68,005,724 recorded at the government-wide level only.
- Depreciation expense of \$105,998,363 recorded at the government-wide level only.
- Investment in Joint Venture decreased by \$511,229
- Recording of transactions associated with long-term debt and liabilities differ at the fund and government-wide levels for a net decrease to net position of \$107,894,819.
- Other adjustments due to the change in the basis of revenue recognition that increases net position and an decrease in net position of the Internal Service Funds reported as governmental activities at the government-wide level of \$2,677,817 and \$26,603,262 respectively.

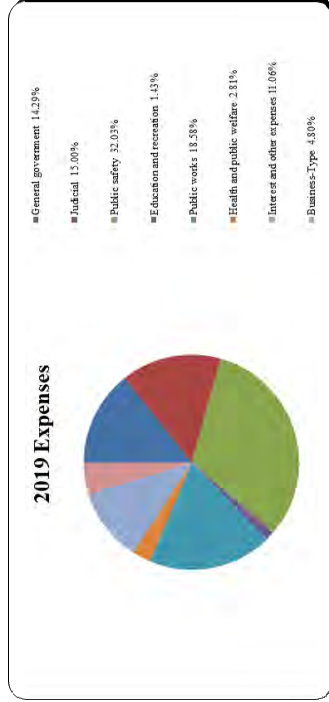
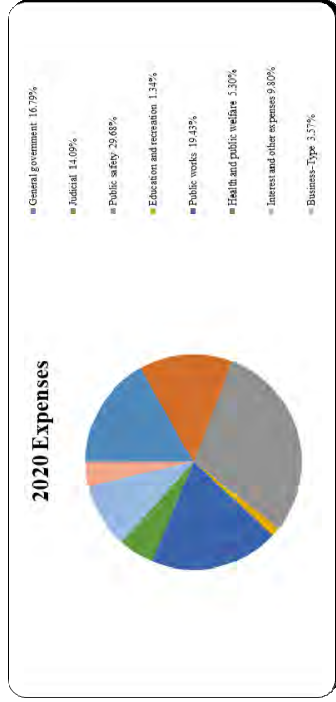
A detailed reconciliation can be found in the basic financial statements, page 37.

**Bexar County, Texas  
Management Discussion & Analysis  
For Year Ended September 30, 2020**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**

**EXPENSE ANALYSIS (Continued)**

**Government-Wide Expenses by Function  
For the Year Ended September 30,**



**Bexar County, Texas**  
**Management Discussion & Analysis**  
**For Year Ended September 30, 2020**

**Bexar County, Texas**  
**Management Discussion & Analysis**  
**For Year Ended September 30, 2020**

**FINANCIAL ANALYSIS OF FUNDS**

**MAJOR GOVERNMENTAL FUNDS**

The County's governmental functions are contained in the General, Debt Service, Capital Projects, and Nonmajor Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's annual financing and budgeting requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At September 30, 2020, the County's governmental funds reported a combined fund balance of \$905,425,503 and at September 30, 2019, reported \$808,568,651, an increase of \$96,856,852 or 12.0%. Of the total fund balance, \$148,972,594 or 16.5% constitutes unassigned fund balance, which is available to meet the County's current and future needs of its citizens. Restricted fund balance of \$749,950,896 or 82.8% of total fund balance is restricted for debt service in the amount of \$71,927,385, capital expenditures in the amount of \$600,562,350 and special revenue funds in the amount of \$77,461,161. Committed fund balance of \$1,119,322 is attributed to a special revenue fund. The remainder of fund balance is in nonspendable form of \$5,382,691.

The following schedule compares the revenues by source of the County's governmental funds for fiscal years ending September 30, 2020 and 2019.

|                                     | Revenues Classified by Source |                       | Increase<br>(Decrease) |
|-------------------------------------|-------------------------------|-----------------------|------------------------|
|                                     | 2020                          | 2019                  |                        |
| <b>Revenues by source:</b>          |                               |                       |                        |
| Ad valorem taxes                    | \$ 488,665,665                | \$ 459,994,286        | \$ 28,671,379          |
| Other taxes, licenses, and permits  | 45,650,304                    | 48,359,189            | (2,708,885)            |
| Intergovernmental revenue           | 114,366,165                   | 51,322,944            | 63,043,221             |
| Court costs and fines               | 14,363,207                    | 19,427,783            | (5,064,576)            |
| Fees on motor vehicles              | 21,235,391                    | 23,194,131            | (1,958,740)            |
| Other fees                          | 39,309,971                    | 40,875,962            | (1,565,991)            |
| Commissions from governmental units | 5,534,777                     | 5,375,928             | 158,849                |
| Revenues from use of assets         | 16,751,295                    | 44,222,795            | (27,471,500)           |
| Sales, refunds and miscellaneous    | 31,070,350                    | 11,071,786            | 19,998,564             |
| Total revenues                      | <u>\$ 776,947,125</u>         | <u>\$ 703,844,804</u> | <u>\$ 73,102,321</u>   |

**The General Fund**

The General Fund is the chief operating fund of the County and a major governmental fund. At September 30, 2020, the total fund balance was \$154,355,285, of which \$148,972,594 was unassigned and \$5,382,691 was in nonspendable form. As a measure of the General Fund's liquidity, it is useful to compare unassigned fund balance to total expenditures and other financing uses. Unassigned fund balance is 35.1% of the combined total of General Fund expenditures and other financing uses. This is in compliance with the County's policy that the unassigned fund balance in the General Fund is to be maintained at a minimum 15% of the expenditures of the fiscal year.

**The Debt Service Fund**

The Debt Service Fund, a major governmental fund, accounts for receipts and disbursements of funds related to the County's long-term debt obligations for governmental activities. Expenditures include principal and interest payments on County debt, San Antonio River Authority bonds (see Note K to the basic financial statements), and bond issuance costs. Restricted fund balance decreased by \$13,123,372, or 15.4%, from prior year. The decrease is primarily due to a decrease in investment earnings of \$5,349,859 compared to prior year and a reduction in the federal subsidy revenues after the County refunded its Build America Bonds. For more information on the County's long-term debt, see Note H in the basic financial statements.

**FINANCIAL ANALYSIS OF FUNDS (Continued)**

**MAJOR GOVERNMENTAL FUNDS (Continued)**

**The Capital Projects Fund**

The Capital Projects Fund, a major governmental fund, is used to account for receipts and disbursements relating to the acquisition or construction of major capital projects, including assets to be owned by other entities (see Statistical Section, Table 19). At the end of fiscal year 2020, the fund balance was \$600,562,350 compared with the 2019 fund balance of \$546,398,702, an increase of \$54,163,648. This increase is primarily attributed to a flood project reimbursement payment from the US Army Corps of Engineers of \$26,053,718 and the issuance of long term debt of \$122,355,000. More detailed information concerning capital improvement activity can be found in the Notes to the basic financial statements, Notes A, G, and Q.

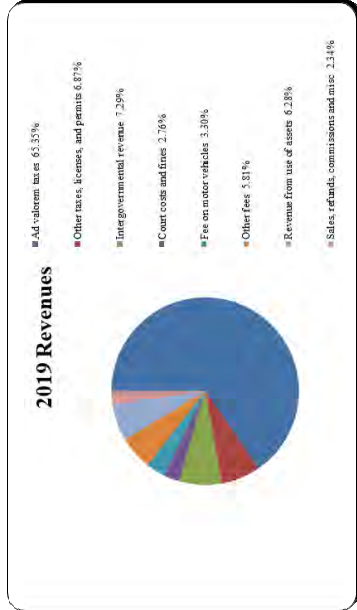
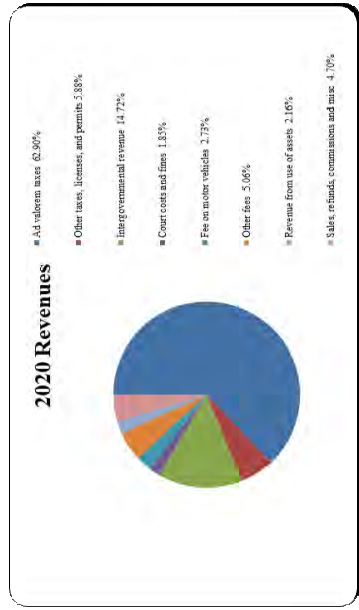
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**Bexar County, Texas  
Management Discussion & Analysis  
For Year Ended September 30, 2020**

**FINANCIAL ANALYSIS OF FUNDS (Continued)**

**MAJOR GOVERNMENTAL FUNDS (Continued)**

**Governmental Funds Revenues by Resource  
For the Years Ended September 30,**

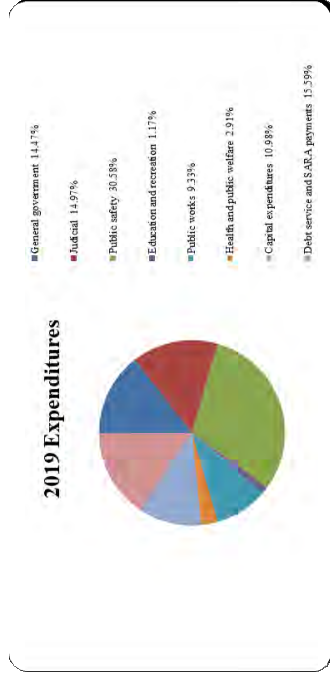
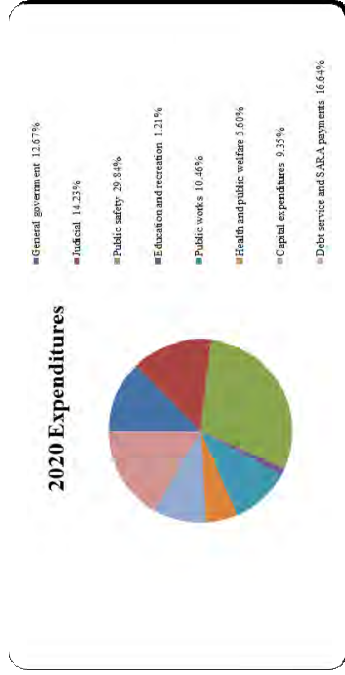


**Bexar County, Texas  
Management Discussion & Analysis  
For Year Ended September 30, 2020**

**FINANCIAL ANALYSIS OF FUNDS (Continued)**

**MAJOR GOVERNMENTAL FUNDS (Continued)**

**Governmental Funds Expenditures by Function  
For the Years Ended September 30,**



**PROPRIETARY FUNDS**

The County accounts for five proprietary funds – four business-type activities (the Community Venue Fund, the Sheriff's Commissary Fund, the Parking Facilities Fund and the Firing Range Fund), and one governmental activity (Internal Service Funds). The County's proprietary fund statements provide the same type of information found in the government-wide financial statements but in more detail.

**Bexar County, Texas  
Management Discussion & Analysis  
For Year Ended September 30, 2020**

**FINANCIAL ANALYSIS OF FUNDS (Continued)**

**Community Venue Fund (Venue Fund)**

The Community Venue Fund currently is the County's only major business-type proprietary fund. This fund is used to account for proceeds derived by the County from its sale of venue project revenue bonds and receipts from visitor taxes - hotel occupancy tax and short-term motor vehicle tax - for the construction, improvements and financing of the various community projects approved by voters in the May 2008 election. The May 2008 bond election authorized the County to issue \$415 million in venue bonds to fund 24 projects within the County to include: San Antonio River improvements, construction of youth and amateur athletic facilities, community arena enhancements and renovations to the performing and cultural arts center. As of September 30, 2020, the County had issued \$397,950,000 of the \$415,000,000 authorized by the 2008 election. The debt is secured by and payable, in whole or in part, from the revenues derived by the County by imposing and collecting visitor taxes.

As of September 30, 2020 the Venue Fund's net position of (\$63,274,387) is made up of \$89,508,583 in net investment in capital assets, \$29,119,340 of restricted net position for debt service and grant payments, and (\$181,902,310) of unrestricted net position. The change in net position was a decrease of \$3,149,972 from the previous fiscal year which is primarily attributed to a decrease in net non-operating revenues and expenses of \$8,425,407. Net non-operating revenues and expenses in 2020 are \$3,698,102 compared to \$12,123,509 in 2019. The decrease is primarily due to the decline in the collection of the motor vehicle and hotel occupancy taxes of \$2,976,849 and \$8,681,204, respectively. The social-distancing requirements and other actions taken to reduce the spread of COVID-19 resulted in the decline of collections.

**The Sheriff's Commissary Fund (Commissary Fund)**

The Commissary Fund supports the needs of inmates that are in the County Jail. All goods and services of the Commissary Fund are priced out at market value and are available for the inmates to purchase if they have funds available in their Inmate Trust account. The profits made from the sales of goods and services are to be used to support services for the inmates as well as to support the personal needs of indigent inmates.

At September 30, 2020, the Commissary Fund had total net position of \$2,372,029 compared with \$1,663,496 at September 30, 2019. The increase in net position of \$708,533 from 2019 is due to an operating gain. The operating gain is primarily from the increase in Commissary sales of \$194,460 and the decrease in personnel cost of \$344,429.

**The Parking Facilities Fund**

The Parking Facilities Fund is used to account for the operation and maintenance of parking facilities. The facilities are intended to be financed primarily through user charges.

At September 30, 2020, the Parking Facilities Fund had total net position of \$1,357,844 compared with \$1,633,927 at September 30, 2019. The decrease in net position of \$ 420,523 from 2019 is primarily attributed to a decrease in operating income of \$420,681. This was due to COVID-19 social distancing measures implemented by the County and City of San Antonio that led to the cancellation of several downtown events and the limited operations of court operations of which both typically drive revenues for this Fund.

**The Firing Range Fund**

The Firing Range Fund is used to account for the operation and maintenance of a firing range. The facility is intended to be financed primarily through user charges. At September 30, 2020, the Firing Range Fund had a deficit net position of \$38,750 compared with \$414 at September 30, 2019. The decrease in net position of \$39,164 is primarily attributed to the deficit of a \$238,933 loss before transfers and a transfer in of \$199,769 from the General Fund.

**Internal Service Funds**

The County uses Internal Service Funds to support activities of the General Fund as well as activities of the Special Revenue Funds and Capital Projects Fund. For the year ended September 30, 2020, the funds reflected a total deficit in net position of \$197,170,559 as compared to \$170,567,297 at September 30, 2019. Revenues were provided through \$65,675,239 in premiums, fees, charges for services, sales and other income. Operating expenses for the current fiscal year were \$95,871,223. The largest expenses were claims paid through self-insurance funds of \$64,387,050 and the accrued expenses

**Bexar County, Texas  
Management Discussion & Analysis  
For Year Ended September 30, 2020**

**FINANCIAL ANALYSIS OF FUNDS (Continued)**

**PROPRIETARY FUNDS (Continued)**

for the actuarially determined net increase in the other post employment benefits liability of \$24,594,216. The decrease in net position is primarily due to the increase in the other post-employment benefits liability. For more information, see the combining statements on pages 183-187.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The General Fund's original and final revenue budget was \$475,383,251 with actual revenues of \$472,354,822. The difference of \$3,028,429 is primarily due to the County receiving \$7,333,600 less in revenue from use of assets. This is primarily due to the County terminating earlier than expected a revenue sharing agreement for the use of an old County jail that generated revenue for the County.

The final amended expenditure budget was \$482,780,844 and actual expenditures were \$415,620,154, a difference of \$67,160,690. The majority of the variance was due to the reimbursement of law enforcement payroll expenses of \$36,960,106. In fiscal year 2020, due to the COVID-19 pandemic, the federal government enacted the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) which distributed aid in dollars to state and local governmental entities. The County received \$79.6 million from the CARES Act, of which \$36,960,106 was used for qualifying law enforcement payroll costs. The County also recognized additional savings to the budget of \$6,481,783 due to the early termination of the revenue sharing agreement mentioned in the paragraph above. The agreement had a cost element to it that was canceled as a result of the early termination. Lastly, there was an additional savings of \$8,454,200 in the General Fund due to the expenditures for the small business grants and rental assistance payments that were originally budgeted in the General Fund were reprogrammed and paid with CARES Act funds. There was no significant variance between the original expenditure budget and the final budget.

The following table summarizes the General Fund's budgeted and actual amounts for fiscal year 2020.

|                                     | <b>General Fund Budget vs. Actual<br/>Fiscal Year 2020</b> |                         |                      |
|-------------------------------------|------------------------------------------------------------|-------------------------|----------------------|
|                                     | <b>Original<br/>Budget</b>                                 | <b>Final<br/>Budget</b> | <b>Actual</b>        |
| <b>Revenues</b>                     |                                                            |                         |                      |
| Ad valorem taxes                    | \$ 377,708,033                                             | \$ 377,708,033          | \$ 382,072,235       |
| Other taxes, licenses, and permits  | 27,274,500                                                 | 27,274,500              | 27,099,934           |
| Intergovernmental revenue           | 6,704,800                                                  | 6,704,800               | 7,494,064            |
| Court costs and fines               | 12,604,000                                                 | 12,604,000              | 10,217,027           |
| Fees on motor vehicles              | 5,518,100                                                  | 5,518,100               | 5,440,843            |
| Other fees                          | 24,578,750                                                 | 24,578,750              | 23,210,928           |
| Commissions from governmental units | 5,362,568                                                  | 5,362,568               | 5,534,777            |
| Revenues from use of assets         | 13,813,000                                                 | 13,813,000              | 6,769,695            |
| Sales, refunds and miscellaneous    | 1,819,500                                                  | 1,819,500               | 4,515,319            |
| <b>Total revenues</b>               | <b>475,383,251</b>                                         | <b>475,383,251</b>      | <b>472,354,822</b>   |
| <b>Expenditures</b>                 |                                                            |                         |                      |
|                                     | 483,036,315                                                | 482,781,830             | 415,620,154          |
| <b>Transfers</b>                    |                                                            |                         |                      |
| Interfund transfers in              | -                                                          | -                       | 113,445              |
| Interfund transfers out             | (8,602,665)                                                | (9,064,545)             | (9,064,545)          |
| <b>Total transfers</b>              | <b>(8,602,665)</b>                                         | <b>(9,064,545)</b>      | <b>(8,951,100)</b>   |
| <b>Net change in fund balance</b>   | <b>\$ (16,255,729)</b>                                     | <b>\$ (16,463,124)</b>  | <b>\$ 47,783,368</b> |

**Bexar County, Texas**  
**Management Discussion & Analysis**  
**For Year Ended September 30, 2020**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**CAPITAL ASSETS**

The capital assets of the County are those assets (land, right-of-way, buildings, improvements, roads, bridges, machinery, and equipment) that are used by the County in performance of the County's functions. At September 30, 2020, capital assets (net of depreciation) for the governmental activities of the County were \$1,874,907,741 and at September 30, 2019 it was \$1,836,153,956. Retirements for the County were \$2,351,432 and \$4,328,298, for 2020 and 2019, respectively.

Depreciation on capital assets is recognized in the government-wide financial statements. Depreciation provided for the current fiscal year for the governmental activities was \$106,103,594 as compared to \$101,857,709 for the year ended September 30, 2019. At September 30, 2020, the County's governmental activities had \$364,542,528 invested in ongoing construction in progress compared to \$358,904,215 at the end of the prior fiscal year.

The balance in capital assets in the County's business-type activity at September 30, 2020 was \$194,590,867, as compared to \$201,748,888 at September 30, 2019. The depreciation provided for the current fiscal year was \$7,158,021 and \$7,141,776 for the prior fiscal period.

Major capital activity during the current fiscal year included additions of approximately \$68,005,724 in donated roads and \$76,851,656 in expenditures for construction costs associated with roads, buildings and major renovations to existing buildings for governmental activities. For additional information related to capital asset activity, see Note G to the basic financial statements.

A condensed analysis of the County's capital assets is as follows:

|                                  | <b>Capital Assets</b><br><b>(net of accumulated depreciation)</b> |                           |                            |
|----------------------------------|-------------------------------------------------------------------|---------------------------|----------------------------|
|                                  | <b>2020</b>                                                       | <b>September 30, 2019</b> | <b>Increase (Decrease)</b> |
| <b>Governmental Activities:</b>  |                                                                   |                           |                            |
| Land                             | \$ 95,089,003                                                     | \$ 91,714,508             | \$ 3,374,495               |
| Buildings                        | 344,612,342                                                       | 339,058,824               | 5,553,518                  |
| Machinery and Equipment          | 27,662,180                                                        | 24,746,886                | 2,915,294                  |
| Infrastructure                   | 953,503,803                                                       | 946,249,222               | 7,254,581                  |
| Construction in Progress         | 454,040,413                                                       | 434,384,516               | 19,655,897                 |
| <b>Totals</b>                    | <b>1,874,907,741</b>                                              | <b>1,836,153,956</b>      | <b>38,753,785</b>          |
| <b>Business-Type Activities:</b> |                                                                   |                           |                            |
| Buildings                        | 194,396,459                                                       | 201,461,364               | (7,064,905)                |
| Equipment                        | 194,408                                                           | 287,524                   | (93,116)                   |
| <b>Totals</b>                    | <b>194,590,867</b>                                                | <b>201,748,888</b>        | <b>(7,158,021)</b>         |
| <b>Total Capital Assets, net</b> | <b>\$ 2,069,498,608</b>                                           | <b>\$ 2,037,902,844</b>   | <b>\$ 31,595,764</b>       |

**Bexar County, Texas**  
**Management Discussion & Analysis**  
**For Year Ended September 30, 2020**

**CAPITAL ASSETS AND DEBT ADMINISTRATION (Continued)**

**LONG-TERM DEBT**

At September 30, 2020, the County had total long-term debt and other liabilities outstanding of \$2,571,885,297 as compared to \$2,475,670,544 in the prior year:

|                                       | <b>Outstanding At September 30,</b> |                         |
|---------------------------------------|-------------------------------------|-------------------------|
|                                       | <b>2020</b>                         | <b>2019</b>             |
| <b>Governmental Activities:</b>       |                                     |                         |
| Bonds Payable                         | \$ 1,297,035,000                    | \$ 956,250,000          |
| Certificates of Obligations           | 636,025,000                         | 889,940,000             |
| Unamortized Premium and Discount      | 211,524,693                         | 196,231,713             |
| Compensated Absences                  | 50,666,275                          | 49,320,477              |
| <b>Total Governmental Activities</b>  | <b>\$ 2,195,250,968</b>             | <b>\$ 2,091,742,190</b> |
| <b>Business-Type Activities:</b>      |                                     |                         |
| Tax-Exempt Bonds                      | \$ 319,970,000                      | \$ 324,670,000          |
| Taxable Bonds                         | 33,970,000                          | 35,785,000              |
| Unamortized Premium and Discount      | 22,694,329                          | 23,473,354              |
| <b>Total Business-Type Activities</b> | <b>\$ 376,634,329</b>               | <b>\$ 383,928,354</b>   |

During the current fiscal period for governmental activities, the County issued \$122,355,000 in Combination Tax and Revenue Certificates of Obligation. The issuance was undertaken to make permanent public improvements. The County also issued \$26,365,000, and \$228,510,000 in Limited Tax Refunding Bonds, \$79,645,000 in General Obligation Refunding Bonds, and \$45,310,000 and \$59,255,000 in Flood Control Tax Refunding Bonds. The County issued the Refunding Bonds for the purposes of reducing debt service payments over the next several years, which generated an economic gain of \$115,488,779. The County did not issue any business-type activities debt for the current fiscal period. Note H to the basic financial statements provides details of long-term debt and information regarding Fiscal Year 2019-20 debt obligation activity.

County officials, citizens and investors will find the ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita as useful indicators of the County's debt position in Tables 9 and 10 of the statistical section of this report.

The County is currently in compliance with all required bond covenants. The County continues to enjoy a favorable debt rating. The bond rating services have assigned Bexar County the following long-term bond ratings:

- Standard & Poor's Rating Services AAA
- Fitch IBCA, Inc. AAA
- Moody's Investor Service, Inc. Aaa

**ECONOMIC FACTORS**

For the fiscal year ending September 30, 2020, the current tax rate is \$0.301097 per \$100 valuation. It is anticipated that ad valorem revenues for fiscal year 2021 will be approximately \$491,770,000 with actual ad valorem revenues totaling \$488,665,665 for fiscal year 2020. For the General Fund in fiscal year 2021, both total available funds and the adopted expenditure budget, including appropriated fund balance, were estimated to be approximately \$1,796,918,587.



**Bexar County, Texas  
Management Discussion & Analysis  
For Year Ended September 30, 2020**

**ECONOMIC FACTORS (Continued)**

The County's unemployment rate increased from 3.1% to 8.0%, according to the Texas Workforce Commission. The County's unemployment rate is below the State's unemployment rate of 8.2%. In addition, the County enjoyed some external corporate employment growth (618 positions) from various sectors. See the letter of transmittal for more information.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the County Auditor's Office, 101 W. Nueva Street, Suite 800, San Antonio, Texas 78205.



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**GOVERNMENT**

**WIDE**

**FINANCIAL**

**STATEMENTS**

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Bexar County, Texas  
STATEMENT OF NET POSITION  
September 30, 2020

Bexar County, Texas  
STATEMENT OF NET POSITION  
September 30, 2020

|                                                               | Primary Government      |                          | Total           | Component Units  |
|---------------------------------------------------------------|-------------------------|--------------------------|-----------------|------------------|
|                                                               | Governmental Activities | Business-Type Activities |                 |                  |
| <b>ASSETS</b>                                                 |                         |                          |                 |                  |
| Current Assets:                                               |                         |                          |                 |                  |
| Cash, cash equivalents, and temporary investments             | \$ 750,000,880          | \$ 87,898,356            | \$ 837,899,236  | \$ 388,040,317   |
| Investments                                                   | 229,436,424             | 1,018,400                | 230,454,824     | 202,751,017      |
| Receivables:                                                  |                         |                          |                 |                  |
| Delinquent taxes, net of allowance for uncollectable accounts | 13,641,326              | -                        | 13,641,326      | 242,106,911      |
| Accounts and other                                            | 31,826,915              | 3,570,528                | 35,397,443      | 251,174,207      |
| Inventories                                                   | 659,013                 | -                        | 659,013         | -                |
| Restricted Assets:                                            |                         |                          |                 |                  |
| Cash and cash equivalents                                     | -                       | 3,998,779                | 3,998,779       | -                |
| Accrued interest                                              | 1,187,838               | -                        | 1,187,838       | 145,193          |
| Prepaid assets                                                | 22,150                  | 102,826                  | 124,976         | 113,145,979      |
| Deposits                                                      | 161,433                 | -                        | 161,433         | -                |
| Total Current Assets                                          | 1,026,935,979           | 96,588,889               | 1,123,524,868   | 1,197,363,624    |
| Noncurrent Assets:                                            |                         |                          |                 |                  |
| Cash and cash equivalents                                     | -                       | -                        | -               | 909,982,000      |
| Investments                                                   | -                       | -                        | -               | 29,195,694       |
| Restricted assets:                                            |                         |                          |                 |                  |
| Cash and cash equivalents                                     | -                       | 25,331,801               | 25,331,801      | -                |
| Investments                                                   | -                       | -                        | -               | 11,815,119       |
| Other assets                                                  | -                       | -                        | -               | -                |
| Prepaid assets                                                | -                       | 1,655,396                | 1,655,396       | -                |
| Capital assets:                                               |                         |                          |                 |                  |
| Land                                                          | 95,089,003              | -                        | 95,089,003      | 20,926,000       |
| Equipment and construction in progress                        | 454,040,413             | -                        | 454,040,413     | 142,699,051      |
| Other capital assets, net of depreciation                     | 1,325,778,325           | 194,590,867              | 1,520,369,192   | 1,050,979,000    |
| Investment in joint venture                                   | 7,920,900               | -                        | 7,920,900       | -                |
| Total Noncurrent Assets                                       | 1,882,828,641           | 221,578,064              | 2,104,406,705   | 2,165,596,864    |
| TOTAL ASSETS                                                  | 2,909,764,620           | 318,166,953              | 3,227,931,573   | 3,362,960,488    |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                         |                         |                          |                 |                  |
| Deferred charge on bond refunding                             | 30,223,781              | 2,207,123                | 32,430,904      | 14,562,229       |
| Other postemployment benefits                                 | 37,511,531              | -                        | 37,511,531      | 14,187,000       |
| Pension                                                       | 33,130,094              | 226,697                  | 33,356,791      | 57,289,000       |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES                          | \$ 100,865,406          | \$ 2,433,820             | \$ 103,299,226  | \$ 86,038,229    |
| <b>LIABILITIES</b>                                            |                         |                          |                 |                  |
| Current Liabilities                                           |                         |                          |                 |                  |
| Accounts payable and accrued liabilities                      | \$ 64,741,134           | \$ 454,903               | \$ 65,196,037   | \$ 319,297,573   |
| Due to other governmental units                               | 24,494,904              | 6,428                    | 24,501,332      | -                |
| Unearned revenue                                              | 389,849                 | -                        | 389,849         | 2,097,000        |
| Current portion of:                                           |                         |                          |                 |                  |
| Long-term liabilities                                         | 12,666,569              | -                        | 12,666,569      | 37,390,000       |
| Payable from restricted assets:                               |                         |                          |                 |                  |
| Contract retainage payable                                    | 6,098,837               | -                        | 6,098,837       | -                |
| Current portion of long-term debt                             | 47,460,000              | 7,170,000                | 54,630,000      | -                |
| Accrued interest payable                                      | 22,858,906              | 2,059,521                | 24,918,427      | 2,040,868        |
| Retainage Payable                                             | -                       | -                        | -               | 2,048,498        |
| Due to other governmental units                               | -                       | -                        | -               | 1,763,023        |
| Total Current Liabilities                                     | 178,710,199             | 9,690,852                | 188,401,051     | 364,636,962      |
| Noncurrent Liabilities                                        |                         |                          |                 |                  |
| Long-term liabilities                                         | 2,135,124,399           | 369,464,329              | 2,504,588,728   | 1,120,165,209    |
| Due to other governments                                      | -                       | -                        | -               | 17,974,789       |
| Net pension liability                                         | 116,288,046             | 795,718                  | 117,083,764     | 166,730,000      |
| Claims payable                                                | 399,210                 | -                        | 399,210         | -                |
| Net other post employment benefits liability                  | 216,578,397             | -                        | 216,578,397     | 32,033,000       |
| Estimated self-insurance reserves                             | -                       | -                        | -               | 5,173,000        |
| Total Noncurrent Liabilities                                  | 2,468,390,052           | 370,260,047              | 2,838,650,099   | 1,342,075,998    |
| TOTAL LIABILITIES                                             | 2,647,100,251           | 379,950,899              | 3,027,051,150   | 1,706,712,960    |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                          |                         |                          |                 |                  |
| Other postemployment benefits                                 | 17,563,614              | -                        | 17,563,614      | -                |
| Pension                                                       | 34,071,256              | 233,138                  | 34,304,394      | 7,566,000        |
| Property taxes                                                | -                       | -                        | -               | 485,799,000      |
| TOTAL DEFERRED INFLOWS OF RESOURCES                           | 51,634,870              | 233,138                  | 51,868,008      | 493,365,000      |
| <b>NET POSITION</b>                                           |                         |                          |                 |                  |
| Net investment in capital assets                              | 993,996,007             | 89,702,989               | 1,083,698,996   | 550,715,000      |
| Restricted for:                                               |                         |                          |                 |                  |
| Debt service                                                  | 71,651,773              | 29,119,340               | 100,771,113     | 1,242,623        |
| Grants                                                        | 15,400,100              | -                        | 15,400,100      | -                |
| Capital projects                                              | 222,136,269             | -                        | 222,136,269     | 28,408,093       |
| Health care                                                   | -                       | -                        | -               | 47,991,000       |
| Legislative                                                   | 62,061,061              | -                        | 62,061,061      | -                |
| Restricted obligations                                        | -                       | -                        | -               | 3,792,412        |
| Unrestricted                                                  | (1,053,350,305)         | (178,405,593)            | (1,231,755,898) | 616,771,629      |
| TOTAL NET POSITION                                            | \$ 311,894,905          | \$ (59,583,264)          | \$ 252,311,641  | \$ 1,248,920,757 |

The accompanying notes are an integral part of this statement.

The accompanying notes are an integral part of this statement.

Bexar County, Texas  
STATEMENT OF ACTIVITIES  
For Fiscal Year Ended September 30, 2020

| Functions/Programs                                          | Program Revenues |                      |                                    |                                  | Net (Expenses) Revenues and Changes in Net Position |                          |                  |                  |
|-------------------------------------------------------------|------------------|----------------------|------------------------------------|----------------------------------|-----------------------------------------------------|--------------------------|------------------|------------------|
|                                                             | Expenses         | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities                             | Business-type Activities | Total            | Component Units  |
| <b>Governmental activities:</b>                             |                  |                      |                                    |                                  |                                                     |                          |                  |                  |
| General government                                          | \$ 146,862,479   | \$ 34,741,773        | \$ 988,930                         | \$ -                             | \$ (111,131,776)                                    | \$ -                     | \$ (111,131,776) |                  |
| Judicial                                                    | 123,282,463      | 9,667,123            | 7,956,674                          | -                                | (105,658,666)                                       | -                        | (105,658,666)    |                  |
| Public safety                                               | 259,572,600      | 15,069,732           | 17,312,663                         | -                                | (227,190,205)                                       | -                        | (227,190,205)    |                  |
| Education and recreation                                    | 11,738,031       | 100                  | 181,732                            | -                                | (11,556,199)                                        | -                        | (11,556,199)     |                  |
| Public works                                                | 169,920,446      | 20,337,681           | -                                  | 94,758,101                       | (54,824,664)                                        | -                        | (54,824,664)     |                  |
| Health and public welfare                                   | 46,334,551       | 871,573              | 75,840,292                         | -                                | 30,377,314                                          | -                        | 30,377,314       |                  |
| Interest and other fees                                     | 85,574,502       | -                    | -                                  | -                                | (85,574,502)                                        | -                        | (85,574,502)     |                  |
| Unallocated depreciation                                    | 114,711          | -                    | -                                  | -                                | (114,711)                                           | -                        | (114,711)        |                  |
| Total governmental activities                               | 843,399,783      | 80,687,982           | 102,280,291                        | 94,758,101                       | (565,673,409)                                       | -                        | (565,673,409)    |                  |
| <b>Business-type activities:</b>                            |                  |                      |                                    |                                  |                                                     |                          |                  |                  |
| Venue Fund                                                  | 24,812,257       | 1,300,000            | -                                  | -                                | (23,512,257)                                        | (23,512,257)             | (23,512,257)     |                  |
| Commissary Fund                                             | 5,459,942        | 6,041,632            | -                                  | -                                | 681,690                                             | 681,690                  | 681,690          |                  |
| Firing Range Fund                                           | 243,781          | 2,630                | -                                  | -                                | (241,151)                                           | (241,151)                | (241,151)        |                  |
| Parking Facilities Fund                                     | 880,957          | 1,035,444            | -                                  | -                                | 154,487                                             | 154,487                  | 154,487          |                  |
| Total business-type activities                              | 31,296,937       | 8,379,706            | -                                  | -                                | (22,917,231)                                        | (22,917,231)             | (22,917,231)     |                  |
| Total primary government                                    | 874,696,720      | 89,067,688           | 102,280,291                        | 94,758,101                       | (565,673,409)                                       | (22,917,231)             | (588,590,640)    |                  |
| <b>Component Units:</b>                                     |                  |                      |                                    |                                  |                                                     |                          |                  |                  |
| University Health System                                    | 1,960,495,000    | 1,610,794,000        | \$ -                               | \$ -                             | \$ -                                                | \$ -                     | \$ -             | \$ (349,701,000) |
| Cibola Canyons Special Improvement District                 | 20,320,414       | -                    | -                                  | -                                | -                                                   | -                        | -                | (20,320,414)     |
| Alamo Regional Mobility Authority                           | 4,322,130        | 15,727,770           | -                                  | 11,598,419                       | -                                                   | -                        | -                | 23,004,059       |
| Total component units                                       | 1,985,137,544    | 1,626,521,770        | \$ -                               | \$ 11,598,419                    | \$ -                                                | \$ -                     | \$ -             | \$ (347,017,355) |
| <b>General revenues:</b>                                    |                  |                      |                                    |                                  |                                                     |                          |                  |                  |
| Taxes:                                                      |                  |                      |                                    |                                  |                                                     |                          |                  |                  |
| Property taxes                                              |                  |                      |                                    |                                  | 451,399,503                                         | -                        | 451,399,503      | 460,011,976      |
| Flood control taxes                                         |                  |                      |                                    |                                  | 39,029,142                                          | -                        | 39,029,142       | -                |
| Bingo taxes                                                 |                  |                      |                                    |                                  | 1,206,616                                           | -                        | 1,206,616        | -                |
| Motor vehicle taxes                                         |                  |                      |                                    |                                  | 17,731,293                                          | 7,707,247                | 25,438,540       | -                |
| Occupancy taxes                                             |                  |                      |                                    |                                  | -                                                   | 11,250,594               | 11,250,594       | 3,365,972        |
| Mixed drink taxes                                           |                  |                      |                                    |                                  | 7,610,133                                           | -                        | 7,610,133        | -                |
| Sale and use taxes                                          |                  |                      |                                    |                                  | 14,961,419                                          | 1,435,956                | 16,397,375       | 863,322          |
| Unrestricted investment earnings                            |                  |                      |                                    |                                  | -                                                   | -                        | -                | -                |
| Investment income                                           |                  |                      |                                    |                                  | 31,137,863                                          | 16,979                   | 31,154,842       | 35,441,361       |
| Miscellaneous                                               |                  |                      |                                    |                                  | 375,951                                             | -                        | 375,951          | 12,091,000       |
| Gain on disposal of assets                                  |                  |                      |                                    |                                  | 250,231                                             | (250,231)                | -                | -                |
| Transfers between governmental and business-type activities |                  |                      |                                    |                                  | 563,702,151                                         | 20,160,545               | 583,862,696      | 511,773,631      |
| Total general revenues, special items, and transfers        |                  |                      |                                    |                                  | (1,971,258)                                         | (2,756,686)              | (4,727,944)      | 164,756,276      |
| Change in net position                                      |                  |                      |                                    |                                  | 313,866,163                                         | (56,826,578)             | 257,039,585      | 1,084,164,481    |
| Net position - beginning                                    |                  |                      |                                    |                                  | \$ 311,894,905                                      | \$ (59,583,264)          | \$ 252,311,641   | \$ 1,248,920,757 |
| Net position - ending                                       |                  |                      |                                    |                                  |                                                     |                          |                  |                  |

The accompanying notes are an integral part of this statement.

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**Bexar County, Texas**  
**Reconciliation of Balance Sheet - Governmental Funds to**  
**Statement of Net Position**  
**September 30, 2020**

Total Fund Balances - Governmental Funds \$ 905,425,503

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. 1,874,643,661

Investments in joint ventures are not financial resources and therefore are not reported as assets on governmental funds. 7,920,900

Certain receivables are not available and, therefore, are reported as deferred inflows of resources in governmental funds. 11,613,018

Certain receivables will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred inflows of resources in governmental funds. 13,834,210

Internal service funds are used by the County's management to charge the cost of self-insurance, fleet maintenance, records management, and other post-employment benefits to individual funds. The assets and liabilities of the internal service funds are included with governmental activities in the Statement of Net Position but are not included at the fund level. (197,170,559)

Long-term liabilities, including notes and bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

(1,933,060,000)

Bonds  
 Deferred charge on refunding (to be amortized as interest expense) 30,223,781  
 Issuance premium (to be amortized as interest expense) (211,524,693)  
 Accrued interest (22,598,571)  
 Compensated absences (50,666,275)  
 Deferred outflows of resources - pension 32,993,555  
 Deferred inflows of resources - pension (33,930,838)  
 Net pension liability (115,808,787)

(2,304,371,828)

**Total Net Position - Governmental Activities**  
\$ 311,894,905

**Bexar County, Texas**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**September 30, 2020**

|                                                                           | Major Funds           |                      |                       | Total Governmental Funds |
|---------------------------------------------------------------------------|-----------------------|----------------------|-----------------------|--------------------------|
|                                                                           | General               | Debt Service         | Capital Projects      |                          |
| <b>ASSETS</b>                                                             |                       |                      |                       |                          |
| Cash and temporary investments                                            | \$ 131,864,514        | \$ 55,373,800        | \$ 477,892,524        | \$ 739,844,939           |
| Investments                                                               | 41,895,190            | 17,593,433           | 148,271,568           | 229,431,828              |
| Receivables:                                                              |                       |                      |                       |                          |
| Taxes, net                                                                | 10,699,222            | 2,350,294            | 591,810               | 13,641,326               |
| Accounts receivable, net                                                  | 11,397,127            | -                    | 4,491,854             | 15,949,425               |
| Due from other funds                                                      | 138,304               | -                    | -                     | 138,304                  |
| Advances to other funds                                                   | 4,840,184             | -                    | -                     | 4,840,184                |
| Due from other governmental units                                         | 1,282,850             | 3,348,259            | 3,392,934             | 15,877,490               |
| Accrued interest                                                          | 1,187,838             | -                    | -                     | 1,187,838                |
| Prepaid assets                                                            | 21,174                | -                    | -                     | 21,174                   |
| Inventories                                                               | 521,533               | -                    | -                     | 521,333                  |
| Deposits                                                                  | 151,433               | -                    | -                     | 151,433                  |
| <b>TOTAL ASSETS</b>                                                       | <b>\$ 203,999,169</b> | <b>\$ 78,665,786</b> | <b>\$ 634,640,690</b> | <b>\$ 1,021,605,274</b>  |
| <b>LIABILITIES</b>                                                        |                       |                      |                       |                          |
| Vouchers payable                                                          | \$ 8,216,331          | \$ 441,792           | \$ 12,621,965         | \$ 24,600,106            |
| Accrued interest payable                                                  | -                     | 260,335              | -                     | 260,335                  |
| Accrued liabilities                                                       | 19,704,677            | 310,600              | 6,741,227             | 30,127,471               |
| Due to other funds                                                        | -                     | -                    | 30,857                | 30,857                   |
| Advances from other funds                                                 | -                     | -                    | 4,330,184             | 4,730,184                |
| Due to other governmental units                                           | 2,602,331             | -                    | 3,683,710             | 24,494,904               |
| Unearned revenues                                                         | 1,408                 | -                    | 389,849               | 389,849                  |
| Contract retainage payable                                                | -                     | -                    | 6,098,837             | 6,098,837                |
| <b>TOTAL LIABILITIES</b>                                                  | <b>\$ 30,524,747</b>  | <b>\$ 1,012,727</b>  | <b>\$ 33,475,923</b>  | <b>\$ 90,732,543</b>     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                      |                       |                      |                       |                          |
| Unavailable revenue - property taxes                                      | 10,854,378            | 2,377,415            | 602,417               | 13,834,210               |
| Unavailable revenue - court costs and fines                               | 8,264,759             | -                    | -                     | 8,264,759                |
| Unavailable revenue - other                                               | -                     | 3,348,259            | -                     | 3,348,259                |
| <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>                                | <b>\$ 19,119,137</b>  | <b>\$ 5,725,674</b>  | <b>\$ 602,417</b>     | <b>\$ 25,447,228</b>     |
| <b>FUND BALANCE</b>                                                       |                       |                      |                       |                          |
| Nonspendable                                                              | 5,382,691             | -                    | -                     | 5,382,691                |
| Restricted                                                                | -                     | 71,927,385           | 600,562,350           | 749,950,896              |
| Committed                                                                 | -                     | -                    | 1,119,322             | 1,119,322                |
| Unassigned                                                                | 148,972,594           | -                    | -                     | 148,972,594              |
| <b>TOTAL FUND BALANCE</b>                                                 | <b>\$ 154,355,285</b> | <b>\$ 71,927,385</b> | <b>\$ 600,562,350</b> | <b>\$ 905,425,503</b>    |
| <b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b> | <b>\$ 203,999,169</b> | <b>\$ 78,665,786</b> | <b>\$ 634,640,690</b> | <b>\$ 1,021,605,274</b>  |

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The accompanying notes are an integral part of this statement.

**Bexar County, Texas**  
**Reconciliation of Balance Sheet - Governmental Funds to**  
**Statement of Net Position**  
**September 30, 2020**

Total Fund Balances - Governmental Funds \$ 905,425,503

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. 1,874,643,661

Investments in joint ventures are not financial resources and therefore are not reported as assets on governmental funds. 7,920,900

Certain receivables are not available and, therefore, are reported as deferred inflows of resources in governmental funds. 11,613,018

Certain receivables will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred inflows of resources in governmental funds. 13,834,210

Internal service funds are used by the County's management to charge the cost of self-insurance, fleet maintenance, records management, and other post-employment benefits to individual funds. The assets and liabilities of the internal service funds are included with governmental activities in the Statement of Net Position but are not included at the fund level. (197,170,559)

Long-term liabilities, including notes and bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

(1,933,060,000)

Bonds  
 Deferred charge on refunding (to be amortized as interest expense) 30,223,781  
 Issuance premium (to be amortized as interest expense) (211,524,693)  
 Accrued interest (22,598,571)  
 Compensated absences (50,666,275)  
 Deferred outflows of resources - pension 32,993,555  
 Deferred inflows of resources - pension (33,930,838)  
 Net pension liability (115,808,787)

(2,304,371,828)

**Total Net Position - Governmental Activities**  
\$ 311,894,905

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The accompanying notes are an integral part of this statement.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**GOVERNMENTAL FUNDS**

For Fiscal Year Ended September 30, 2020

**Net Change in Fund Balances - Total Governmental Funds** \$ 96,856,852

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. 76,851,656

Depreciation expense for capital assets that is allocated over their estimated useful lives. (105,998,363)

Capital asset donations 68,005,724

Investments in joint ventures (511,229)

The issuance of long-term debt (e.g., bonds, notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. (144,935,822)

Debt issued: 439,085,000

General obligation bonds (122,355,000)

Certificates of obligation 472,518,817

Payment to refunded debt paying agent (56,014,639)

Premiums (144,935,822)

Bond principal payments 43,515,000

Some expenses in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Accrued interest on debt 2,315,022

Amortization of debt premium 9,313,238

Amortization of deferred changes (7,122,877)

Compensated absences (1,345,798)

Net pension liability (9,633,581) (6,473,996)

Because some revenues will not be collected for several months after the County's fiscal year end, they are not considered "available" revenues and are deferred in the governmental funds. Deferred inflows of resources decreased by this amount in the current period. (2,677,818)

Internal service funds are used by management to charge the costs of certain activities, such as insurance and fleet maintenance, to individual funds. The net revenue (expense) of certain activities of internal service funds is reported with governmental activities. (26,603,262)

**Change in Net Position - Governmental Activities** \$ (1,971,258)

|                                                   | Major Funds    |               |                  | Total Governmental Funds    |
|---------------------------------------------------|----------------|---------------|------------------|-----------------------------|
|                                                   | General        | Debt Service  | Capital Projects | Nonmajor Governmental Funds |
| <b>REVENUES</b>                                   | \$ 382,072,235 | \$ 87,078,302 | \$ 19,515,128    | \$ 488,665,665              |
| Ad valorem taxes                                  | 27,099,934     | -             | 18,550,370       | 45,650,304                  |
| Other taxes, licenses, and permits                | 7,494,064      | 1,392,392     | 7,465,424        | 114,366,165                 |
| Interfund transfers out                           | 10,217,027     | -             | 524,313          | 14,363,207                  |
| Issuance of long term debt                        | 5,440,843      | -             | 15,794,548       | 21,235,391                  |
| Payment to refunded debt paying agent             | 23,210,928     | -             | 1,321,558        | 39,309,971                  |
| Premium on bond issues                            | 5,554,777      | -             | -                | 5,534,777                   |
| Revenues from governmental units                  | 6,769,695      | 7,766,387     | 1,274,561        | 16,751,295                  |
| Revenues from use of assets                       | 4,515,319      | -             | 26,450,438       | 31,070,350                  |
| Sales, refunds and miscellaneous                  | 472,354,822    | 96,237,081    | 90,896,340       | 776,947,125                 |
| <b>TOTAL REVENUES</b>                             | 94,727,136     | -             | 1,014,822        | 104,106,800                 |
| <b>EXPENDITURES</b>                               | 107,998,321    | -             | -                | 116,919,376                 |
| Current                                           | 190,405,187    | -             | 945,264          | 245,195,229                 |
| General government                                | 7,680,733      | -             | 500,589          | 9,969,526                   |
| Judicial                                          | 7,074,294      | -             | 76,862,707       | 85,919,080                  |
| Public safety                                     | 7,360,012      | -             | -                | 46,029,116                  |
| Education and recreation                          | 374,471        | -             | 76,133,320       | 76,851,656                  |
| Public works                                      | -              | -             | -                | -                           |
| Health and public welfare                         | -              | -             | -                | -                           |
| Capital expenditures                              | -              | -             | -                | -                           |
| Debt service:                                     | -              | 43,515,000    | -                | 43,515,000                  |
| Principal                                         | -              | 85,358,626    | -                | 85,358,626                  |
| Interest                                          | -              | 4,742,143     | -                | 4,742,143                   |
| Bond issuance cost                                | -              | 3,133,040     | -                | 3,133,040                   |
| Debt service SARA                                 | -              | -             | -                | -                           |
| <b>TOTAL EXPENDITURES</b>                         | 415,620,154    | 136,748,809   | 155,456,702      | 821,739,592                 |
| Excess (deficiency) of revenues over expenditures | 56,734,668     | (40,511,728)  | (64,560,362)     | (44,792,467)                |

|                                             | General     | Debt Service  | Capital Projects | Nonmajor Governmental Funds | Total Governmental Funds |
|---------------------------------------------|-------------|---------------|------------------|-----------------------------|--------------------------|
| <b>OTHER FINANCING SOURCES (USES)</b>       | 113,445     | 23,409,305    | 419,519          | 5,584,188                   | 29,526,457               |
| Interfund transfers in                      | (9,064,545) | -             | (22,652,280)     | (1,096,135)                 | (32,812,960)             |
| Interfund transfers out                     | -           | -             | 122,355,000      | -                           | 122,355,000              |
| Issuance of long term debt                  | -           | 439,085,000   | -                | -                           | 439,085,000              |
| Issuance of refunding bonds                 | -           | (472,518,817) | -                | -                           | (472,518,817)            |
| Payment to refunded debt paying agent       | -           | 37,412,868    | 18,601,771       | -                           | 56,014,639               |
| Premium on bond issues                      | -           | -             | -                | -                           | -                        |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b> | (8,951,100) | 27,388,356    | 118,724,010      | 4,488,053                   | 141,649,319              |
| Net change in fund balances                 | 47,783,568  | (13,123,372)  | 54,163,648       | 8,033,008                   | 96,856,852               |

|                                 |                |               |                |               |                |
|---------------------------------|----------------|---------------|----------------|---------------|----------------|
| <b>FUND BALANCE - BEGINNING</b> | 106,571,717    | 85,050,757    | 546,398,702    | 70,547,475    | 808,568,651    |
| <b>FUND BALANCE - ENDING</b>    | \$ 154,355,285 | \$ 71,927,385 | \$ 600,562,350 | \$ 78,580,483 | \$ 905,425,503 |

The accompanying notes are an integral part of this statement.

The accompanying notes are an integral part of this statement.

Bexar County, Texas  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
September 30, 2020

Bexar County, Texas  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
September 30, 2020

|                                                | Enterprise Funds      |                          |                       | Internal Service Funds |
|------------------------------------------------|-----------------------|--------------------------|-----------------------|------------------------|
|                                                | Community Venue Fund  | Nonmajor Enterprise Fund | Total                 |                        |
| <b>ASSETS</b>                                  |                       |                          |                       |                        |
| Current assets:                                |                       |                          |                       |                        |
| Cash, cash equivalents                         | \$ 84,680,984         | \$ 3,217,372             | \$ 87,898,356         | \$ 10,155,941          |
| Investments                                    | -                     | 1,018,400                | 1,018,400             | 4,596                  |
| Receivables:                                   |                       |                          |                       |                        |
| Accounts                                       | 650,000               | 465,672                  | 1,115,672             | -                      |
| Due from other governmental units              | 2,454,856             | -                        | 2,454,856             | -                      |
| Inventories                                    | -                     | -                        | -                     | 137,680                |
| Restricted assets:                             |                       |                          |                       |                        |
| Cash and cash equivalents                      | 3,998,779             | -                        | 3,998,779             | -                      |
| Deposits                                       | -                     | -                        | -                     | 10,000                 |
| Prepaid assets                                 | 102,826               | -                        | 102,826               | 976                    |
| Accrued interest                               | -                     | -                        | -                     | -                      |
| <b>TOTAL CURRENT ASSETS</b>                    | <u>91,887,445</u>     | <u>4,701,444</u>         | <u>96,588,889</u>     | <u>10,309,193</u>      |
| Noncurrent assets:                             |                       |                          |                       |                        |
| Prepaid assets                                 | 1,655,396             | -                        | 1,655,396             | -                      |
| Restricted assets:                             |                       |                          |                       |                        |
| Cash and cash equivalents                      | 25,331,801            | -                        | 25,331,801            | -                      |
| Capital assets:                                |                       |                          |                       |                        |
| Buildings and improvements                     | 281,281,306           | -                        | 281,281,306           | 125,708                |
| Equipment                                      | 12,174,366            | 763,559                  | 12,937,925            | 1,087,589              |
| Reference library                              | -                     | 38,960                   | 38,960                | -                      |
| Less: Accumulated depreciation                 | (99,059,212)          | (608,112)                | (99,667,324)          | (949,217)              |
| <b>TOTAL NONCURRENT ASSETS</b>                 | <u>221,383,657</u>    | <u>194,407</u>           | <u>221,578,064</u>    | <u>264,080</u>         |
| <b>TOTAL ASSETS</b>                            | <u>313,271,102</u>    | <u>4,895,851</u>         | <u>318,166,953</u>    | <u>10,573,273</u>      |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>          |                       |                          |                       |                        |
| Deferred charge on refundings                  | 2,207,123             | -                        | 2,207,123             | -                      |
| Pension                                        | 10,078                | 216,619                  | 226,697               | 136,539                |
| OPEB                                           | -                     | -                        | -                     | 37,511,531             |
| <b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>    | <u>\$ 2,217,201</u>   | <u>\$ 216,619</u>        | <u>\$ 2,433,820</u>   | <u>\$ 37,648,070</u>   |
| <b>LIABILITIES</b>                             |                       |                          |                       |                        |
| Current liabilities:                           |                       |                          |                       |                        |
| Accounts payable                               | \$ 21,267             | \$ 225,282               | \$ 246,549            | \$ 436,321             |
| Claims payable                                 | -                     | -                        | -                     | 9,318,116              |
| Accrued liabilities                            | 1,832                 | 206,522                  | 208,354               | 259,120                |
| Due to other funds                             | -                     | -                        | -                     | 107,447                |
| Due to other governmental units                | -                     | 6,428                    | 6,428                 | -                      |
| Payable from restricted assets:                |                       |                          |                       |                        |
| Accrued interest payable                       | 2,059,521             | -                        | 2,059,521             | -                      |
| Revenue bonds payable                          | 7,170,000             | -                        | 7,170,000             | -                      |
| <b>TOTAL CURRENT LIABILITIES</b>               | <u>9,252,620</u>      | <u>438,232</u>           | <u>9,690,852</u>      | <u>10,121,004</u>      |
| Noncurrent liabilities:                        |                       |                          |                       |                        |
| Advances from other funds                      | -                     | -                        | -                     | 110,000                |
| Revenue bonds payable                          | 369,464,329           | -                        | 369,464,329           | -                      |
| Net pension liability                          | 35,376                | 760,342                  | 795,718               | 479,259                |
| Claims payable                                 | -                     | -                        | -                     | 399,210                |
| OPEB obligation                                | -                     | -                        | -                     | 216,578,397            |
| <b>TOTAL NONCURRENT LIABILITIES</b>            | <u>369,499,705</u>    | <u>760,342</u>           | <u>370,260,047</u>    | <u>217,566,866</u>     |
| <b>TOTAL LIABILITIES</b>                       | <u>378,752,325</u>    | <u>1,198,574</u>         | <u>379,950,899</u>    | <u>227,687,870</u>     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>           |                       |                          |                       |                        |
| Pension                                        | 10,365                | 222,773                  | 233,138               | 140,418                |
| OPEB                                           | -                     | -                        | -                     | 17,563,614             |
| <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>     | <u>10,365</u>         | <u>222,773</u>           | <u>233,138</u>        | <u>17,704,032</u>      |
| <b>NET POSITION</b>                            |                       |                          |                       |                        |
| Net investment in capital assets               | 89,508,583            | 194,406                  | 89,702,989            | 264,080                |
| Restricted for debt service and grant payments | 29,119,340            | -                        | 29,119,340            | -                      |
| Unrestricted                                   | (181,902,310)         | 3,496,717                | (178,405,593)         | (197,434,639)          |
| <b>TOTAL NET POSITION</b>                      | <u>\$(63,274,387)</u> | <u>\$ 3,691,123</u>      | <u>\$(59,583,264)</u> | <u>\$(197,170,559)</u> |

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Bexar County, Texas  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
For Fiscal Year Ended September 30, 2020

|                                                | Enterprise Funds      |                           | Total                 | Internal Service Funds |
|------------------------------------------------|-----------------------|---------------------------|-----------------------|------------------------|
|                                                | Community Venue Fund  | Nonmajor Enterprise Funds |                       |                        |
| <b>OPERATING REVENUES</b>                      |                       |                           |                       |                        |
| Premiums                                       | \$ -                  | \$ -                      | \$ -                  | \$ 62,957,456          |
| Records management storage fees                | -                     | -                         | -                     | 150,000                |
| Employee clinic fees                           | -                     | -                         | -                     | 12,885                 |
| Commissary sales                               | -                     | 6,041,632                 | 6,041,632             | -                      |
| Fleet maintenance sales                        | -                     | -                         | -                     | 962,272                |
| License fees                                   | 1,300,000             | -                         | 1,300,000             | -                      |
| User fees                                      | -                     | 1,038,074                 | 1,038,074             | 210,158                |
| Other income                                   | 16,249                | 730                       | 16,979                | 1,382,468              |
| <b>TOTAL OPERATING REVENUES</b>                | <b>1,316,249</b>      | <b>7,080,436</b>          | <b>8,396,685</b>      | <b>65,675,239</b>      |
| <b>OPERATING EXPENSES</b>                      |                       |                           |                       |                        |
| Administrative fees                            | -                     | -                         | -                     | 3,662,879              |
| Claims expenses                                | -                     | -                         | -                     | 64,387,050             |
| Insurance expenses                             | -                     | -                         | -                     | 674,447                |
| OPER costs                                     | -                     | -                         | -                     | 24,594,216             |
| Personnel costs                                | 114,462               | 2,444,872                 | 2,559,334             | 1,598,732              |
| Rent and utilities                             | -                     | -                         | -                     | 68,233                 |
| Purchased services                             | 749,842               | 3,446,200                 | 4,196,042             | 608,785                |
| Supplies                                       | -                     | 345,231                   | 345,231               | 129,974                |
| Repairs and maintenance                        | 132,289               | 155,262                   | 287,551               | 41,677                 |
| Depreciation and amortization                  | 7,167,730             | 93,115                    | 7,260,845             | 105,230                |
| <b>TOTAL OPERATING EXPENSES</b>                | <b>8,164,323</b>      | <b>6,484,680</b>          | <b>14,649,003</b>     | <b>95,871,223</b>      |
| Net operating income (loss)                    | (6,848,074)           | 595,736                   | (6,252,338)           | (30,195,984)           |
| <b>NON-OPERATING REVENUES (EXPENSES)</b>       |                       |                           |                       |                        |
| Hotel occupancy tax                            | 11,250,594            | -                         | 11,250,594            | -                      |
| Motor vehicle tax                              | 7,707,247             | -                         | 7,707,247             | -                      |
| Investment income                              | 1,388,195             | 47,761                    | 1,435,956             | 55,988                 |
| Interest expenses                              | (16,647,934)          | -                         | (16,647,934)          | -                      |
| <b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b> | <b>3,698,102</b>      | <b>47,761</b>             | <b>3,745,863</b>      | <b>55,988</b>          |
| Income (loss) before transfers                 | (3,149,972)           | 643,517                   | (2,506,455)           | (30,139,996)           |
| Interfund transfers in                         | -                     | 199,769                   | 199,769               | 9,260,510              |
| Interfund transfers out                        | -                     | (450,000)                 | (450,000)             | (5,723,776)            |
| <b>TOTAL TRANSFERS</b>                         | <b>-</b>              | <b>(250,231)</b>          | <b>(250,231)</b>      | <b>3,536,734</b>       |
| Change in net position                         | (3,149,972)           | 393,286                   | (2,756,686)           | (26,603,262)           |
| Net position at beginning of year              | (60,124,415)          | 3,297,837                 | (56,826,578)          | (170,567,297)          |
| Net position at end of year                    | <b>\$(63,274,387)</b> | <b>\$ 3,691,123</b>       | <b>\$(59,583,264)</b> | <b>\$(197,170,559)</b> |

Bexar County, Texas  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For Fiscal Year Ended September 30, 2020

|                                                                 | Enterprise Funds      |                           | Total Business-type Activities | Internal Service Funds |
|-----------------------------------------------------------------|-----------------------|---------------------------|--------------------------------|------------------------|
|                                                                 | Community Venue Fund  | Nonmajor Enterprise Funds |                                |                        |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                     |                       |                           |                                |                        |
| Cash received for premiums                                      | \$ -                  | \$ -                      | \$ -                           | \$ 64,324,119          |
| Cash received for employee clinic fees                          | -                     | -                         | -                              | 12,885                 |
| Cash received for fleet maintenance services                    | -                     | -                         | -                              | 978,058                |
| Cash received for records management storage                    | -                     | -                         | -                              | 150,000                |
| Cash received for print shop                                    | -                     | -                         | -                              | 210,177                |
| Cash received for commissary sales                              | -                     | 5,920,587                 | 5,920,587                      | -                      |
| Cash received for parking fees                                  | -                     | 1,035,585                 | 1,035,585                      | -                      |
| Cash received for firing range fees                             | -                     | 2,630                     | 2,630                          | -                      |
| Cash received for license fee                                   | 650,000               | -                         | 650,000                        | -                      |
| Payments to other governmental units                            | (2,564)               | -                         | (2,564)                        | -                      |
| Payments to suppliers                                           | (855,063)             | (4,258,820)               | (5,113,883)                    | (5,942,066)            |
| Payments to employees for services                              | (112,644)             | (2,464,409)               | (2,577,053)                    | (1,600,324)            |
| Claims paid                                                     | -                     | -                         | -                              | (62,917,845)           |
| Net cash provided (used) for operating activities               | <b>(317,707)</b>      | <b>233,009</b>            | <b>(84,698)</b>                | <b>(4,784,996)</b>     |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>          |                       |                           |                                |                        |
| Taxes received                                                  | 21,200,045            | -                         | 21,200,045                     | -                      |
| Transfer from other funds                                       | -                     | 199,769                   | 199,769                        | 9,367,957              |
| Transfer to other funds                                         | -                     | -                         | -                              | (5,723,776)            |
| Payments for Venue projects                                     | 158,556               | -                         | 158,556                        | -                      |
| Principal payments on noncapital debt                           | (3,590,000)           | -                         | (3,590,000)                    | -                      |
| Interest payments on noncapital debt                            | (11,595,072)          | -                         | (11,595,072)                   | -                      |
| Net cash provided for noncapital financing activities           | <b>6,173,529</b>      | <b>199,769</b>            | <b>6,373,298</b>               | <b>3,644,181</b>       |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b> |                       |                           |                                |                        |
| Principal payments on capital debt                              | (2,925,000)           | -                         | (2,925,000)                    | -                      |
| Interest payments on capital debt                               | (5,529,029)           | -                         | (5,529,029)                    | -                      |
| Transfer to other funds                                         | -                     | (450,000)                 | (450,000)                      | -                      |
| Net cash (used) for capital and related financing activities    | <b>(8,454,029)</b>    | <b>(450,000)</b>          | <b>(8,904,029)</b>             | <b>-</b>               |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                     |                       |                           |                                |                        |
| Investment sales                                                | 39,779,121            | 2,220,283                 | 41,999,404                     | 302,172                |
| Investment earnings                                             | 1,388,199             | 47,761                    | 1,435,960                      | 55,988                 |
| Net cash provided (used) for investing activities               | <b>41,167,320</b>     | <b>2,268,044</b>          | <b>43,435,364</b>              | <b>358,160</b>         |
| Net increase (decrease) in cash and cash equivalents            | 38,569,113            | 2,250,822                 | 40,819,935                     | (782,655)              |
| Cash and cash equivalents - beginning of year                   | 75,442,451            | 966,550                   | 76,409,001                     | 10,938,596             |
| Cash and cash equivalents - end of year                         | <b>\$ 114,011,564</b> | <b>\$ 3,217,372</b>       | <b>\$ 117,228,936</b>          | <b>\$ 10,155,941</b>   |

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The accompanying notes are an integral part of this statement.

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The accompanying notes are an integral part of this statement.



Bexar County, Texas  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
For the Year Ended September 30, 2020

Bexar County, Texas  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
September 30, 2020

|                                                                                                        | Enterprise Funds     |                           |                    | Total Business-type Activities | Internal Service Funds |
|--------------------------------------------------------------------------------------------------------|----------------------|---------------------------|--------------------|--------------------------------|------------------------|
|                                                                                                        | Community Venue Fund | Nonmajor Enterprise Funds |                    |                                |                        |
| <b>Reconciliation of operating income (loss) to net cash provided (used) for operating activities:</b> |                      |                           |                    |                                |                        |
| Operating income (loss)                                                                                | \$ (6,848,074)       | \$ 595,756                | \$ (6,252,318)     | \$ (30,195,984)                |                        |
| Adjustments to reconcile operating income (loss) to net cash provided (used) for operating activities: |                      |                           |                    |                                |                        |
| Amortization expense                                                                                   | 102,826              | -                         | 102,826            | -                              |                        |
| Depreciation expense                                                                                   | 7,064,906            | 93,115                    | 7,158,021          | 105,230                        |                        |
| Change in net position:                                                                                |                      |                           |                    |                                |                        |
| Decrease in inventories                                                                                | -                    | -                         | -                  | 20,872                         |                        |
| (Increase) in accounts receivable                                                                      | (650,000)            | (121,634)                 | (771,634)          | -                              |                        |
| (Increase) in prepaids                                                                                 | -                    | -                         | -                  | (791)                          |                        |
| Increase (decrease) in accounts payable                                                                | 10,817               | (345,450)                 | (334,633)          | (701,806)                      |                        |
| Increase (decrease) in accrued liabilities                                                             | (76)                 | 12,995                    | 12,919             | (79,494)                       |                        |
| Increase in claims payable                                                                             | -                    | -                         | -                  | 1,469,206                      |                        |
| Increase in net pension liability                                                                      | 1,894                | 791                       | 2,685              | 3,556                          |                        |
| Increase in OPEB obligation                                                                            | -                    | -                         | -                  | 24,594,215                     |                        |
| (Decrease) in due to other governmental units                                                          | -                    | (2,564)                   | (2,564)            | -                              |                        |
| Net cash provided (used) for operating activities                                                      | <u>\$ (317,707)</u>  | <u>\$ 233,009</u>         | <u>\$ (84,698)</u> | <u>\$ (4,784,996)</u>          |                        |

**Reconciliation of cash and cash equivalents on Statement of Cash Flows to Statement of Net Position**

|                                      |                       |                     |                       |                      |
|--------------------------------------|-----------------------|---------------------|-----------------------|----------------------|
| Cash and cash equivalents            | \$ 84,680,984         | \$ 3,217,372        | \$ 87,898,356         | \$ 10,155,941        |
| Restricted cash and cash equivalents | 29,330,580            | -                   | 29,330,580            | -                    |
| Cash and cash equivalents            | <u>\$ 114,011,564</u> | <u>\$ 3,217,372</u> | <u>\$ 117,228,936</u> | <u>\$ 10,155,941</u> |

The accompanying notes are an integral part of this statement.

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|                                          | Agency Funds          |
|------------------------------------------|-----------------------|
| <b>ASSETS</b>                            |                       |
| Cash and cash equivalents                | \$ 114,523,529        |
| Accounts receivable                      | 9,585,107             |
| Deferred outflows of resources - pension | 2,291,983             |
| Due from other governmental units        | 97,228                |
| <b>TOTAL ASSETS</b>                      | <u>\$ 126,497,847</u> |
| <b>LIABILITIES</b>                       |                       |
| Vouchers payable                         | \$ 677,505            |
| Accrued liabilities                      | 9,569,932             |
| Due to participants                      | 60,010,368            |
| Deferred inflows of resources - pension  | 2,357,094             |
| Due to other governmental units          | 53,882,948            |
| <b>TOTAL LIABILITIES</b>                 | <u>\$ 126,497,847</u> |

The accompanying notes are an integral part of this statement.

Bexar County, Texas  
STATEMENT OF NET POSITION - COMPONENT UNITS  
September 30, 2020

Bexar County, Texas  
STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
For Fiscal Year Ended September 30, 2020

|                                                               | University Health System | Cibola Canyons Special Improvement District | Alamo Regional Mobility Authority | Total            |
|---------------------------------------------------------------|--------------------------|---------------------------------------------|-----------------------------------|------------------|
| <b>ASSETS</b>                                                 |                          |                                             |                                   |                  |
| Current Assets:                                               |                          |                                             |                                   |                  |
| Cash, cash equivalents, and temporary investments             | 308,321,000              | 4,480,379                                   | 75,238,938                        | \$ 388,040,317   |
| Investments                                                   | 180,923,000              | -                                           | 21,828,017                        | 202,751,017      |
| Receivables:                                                  |                          |                                             |                                   |                  |
| Delinquent taxes, net of allowance for uncollectible accounts | -                        | 31,911                                      | -                                 | 242,106,911      |
| Accounts and other                                            | 245,075,000              | 327,041                                     | 4,456,166                         | 251,174,207      |
| Prepaid expenses and other assets                             | 113,138,000              | -                                           | 153,172                           | 113,291,172      |
| Total Current Assets                                          | 1,090,848,000            | 4,839,331                                   | 101,676,293                       | 1,197,363,624    |
| Noncurrent Assets:                                            |                          |                                             |                                   |                  |
| Cash and cash equivalents                                     | 909,982,000              | -                                           | -                                 | 909,982,000      |
| Investments                                                   | 19,957,000               | -                                           | 9,238,694                         | 29,195,694       |
| Restricted assets:                                            |                          |                                             |                                   |                  |
| Investments                                                   | -                        | -                                           | -                                 | -                |
| Other assets                                                  | 11,618,000               | -                                           | 197,119                           | 11,815,119       |
| Capital assets:                                               |                          |                                             |                                   |                  |
| Land                                                          | 20,926,000               | -                                           | -                                 | 20,926,000       |
| Equipment and construction in progress                        | 93,038,000               | -                                           | 49,461,051                        | 142,699,051      |
| Other capital assets, net of depreciation                     | 1,050,979,000            | -                                           | -                                 | 1,050,979,000    |
| Total Noncurrent Assets                                       | 2,106,500,000            | -                                           | 59,096,864                        | 2,165,596,864    |
| <b>TOTAL ASSETS</b>                                           | 3,197,348,000            | 4,839,331                                   | 160,773,157                       | 3,362,960,488    |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                         |                          |                                             |                                   |                  |
| Deferred charge on bond refunding                             | 14,018,000               | 544,229                                     | -                                 | 14,562,229       |
| Other postemployment benefits                                 | 14,187,000               | -                                           | -                                 | 14,187,000       |
| Pensions                                                      | 57,289,000               | -                                           | -                                 | 57,289,000       |
| <b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>                   | 85,494,000               | 544,229                                     | -                                 | 86,038,229       |
| <b>LIABILITIES</b>                                            |                          |                                             |                                   |                  |
| Current Liabilities:                                          |                          |                                             |                                   |                  |
| Accounts payable and accrued liabilities                      | 314,208,000              | 3,445                                       | 5,086,128                         | 319,297,573      |
| Unearned revenue                                              | 2,097,000                | -                                           | -                                 | 2,097,000        |
| Current portion of:                                           |                          |                                             |                                   |                  |
| Long-term liabilities                                         | 31,525,000               | 3,975,000                                   | 2,090,000                         | 37,590,000       |
| Accrued interest payable                                      | -                        | 481,691                                     | 1,559,177                         | 2,040,868        |
| Retainage Payable                                             | -                        | -                                           | 2,048,498                         | 2,048,498        |
| Due to other governments                                      | -                        | -                                           | 1,765,023                         | 1,765,023        |
| Total Current Liabilities                                     | 347,630,000              | 4,460,136                                   | 12,546,826                        | 364,636,962      |
| Noncurrent Liabilities:                                       |                          |                                             |                                   |                  |
| Long-term liabilities                                         | 878,253,000              | 121,628,146                                 | 120,284,063                       | 1,120,165,209    |
| Due to other governments                                      | -                        | -                                           | 17,974,789                        | 17,974,789       |
| Net pension liability                                         | 166,730,000              | -                                           | -                                 | 166,730,000      |
| Net other post employment benefits liability                  | 32,033,000               | -                                           | -                                 | 32,033,000       |
| Estimated self-insurance costs                                | 5,173,000                | -                                           | -                                 | 5,173,000        |
| Total Noncurrent Liabilities                                  | 1,082,189,000            | 121,628,146                                 | 138,258,852                       | 1,342,075,998    |
| <b>TOTAL LIABILITIES</b>                                      | 1,429,819,000            | 126,088,282                                 | 150,805,678                       | 1,706,712,960    |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                          |                          |                                             |                                   |                  |
| Other postemployment benefits                                 | -                        | -                                           | -                                 | -                |
| Pensions                                                      | 7,566,000                | -                                           | -                                 | 7,566,000        |
| Property taxes                                                | 485,799,000              | -                                           | -                                 | 485,799,000      |
| <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>                    | 493,365,000              | -                                           | -                                 | 493,365,000      |
| <b>NET POSITION</b>                                           |                          |                                             |                                   |                  |
| Net investment in capital assets                              | 550,715,000              | -                                           | -                                 | 550,715,000      |
| Restricted for:                                               |                          |                                             |                                   |                  |
| Debt service                                                  | -                        | -                                           | 1,242,623                         | 1,242,623        |
| Capital projects                                              | -                        | -                                           | 28,408,093                        | 28,408,093       |
| Health care                                                   | 47,991,000               | -                                           | -                                 | 47,991,000       |
| Restricted obligations                                        | -                        | 3,792,412                                   | -                                 | 3,792,412        |
| Unrestricted                                                  | 760,952,000              | (124,497,134)                               | (19,683,237)                      | 616,771,629      |
| <b>TOTAL NET POSITION</b>                                     | \$ 1,359,638,000         | \$ (120,704,722)                            | \$ 9,967,479                      | \$ 1,248,920,757 |

|                                                 | University Health System | Cibola Canyons Special Improvement District | Alamo Regional Mobility Authority | Total            |
|-------------------------------------------------|--------------------------|---------------------------------------------|-----------------------------------|------------------|
| <b>Expenses</b>                                 |                          |                                             |                                   |                  |
| Total expenses                                  | \$ 1,960,495,000         | \$ 20,320,414                               | \$ 4,322,130                      | \$ 1,985,137,544 |
| <b>Revenues</b>                                 |                          |                                             |                                   |                  |
| Program Revenues:                               |                          |                                             |                                   |                  |
| Charges for services                            | 1,610,794,000            | -                                           | 15,727,770                        | 1,626,521,770    |
| Capital grants and contributions                | -                        | -                                           | 11,598,419                        | 11,598,419       |
| Total program revenues                          | 1,610,794,000            | -                                           | 27,326,189                        | 1,638,120,189    |
| Total program                                   | (349,701,000)            | (20,320,414)                                | 23,004,059                        | (347,017,355)    |
| <b>General Revenues</b>                         |                          |                                             |                                   |                  |
| Taxes:                                          |                          |                                             |                                   |                  |
| Property taxes                                  | 454,415,000              | 5,596,976                                   | -                                 | 460,011,976      |
| Occupancy taxes                                 | -                        | 3,365,972                                   | -                                 | 3,365,972        |
| Sales and use taxes                             | -                        | 863,322                                     | -                                 | 863,322          |
| Investment income                               | 33,622,000               | 76,767                                      | 1,742,594                         | 35,441,361       |
| Miscellaneous                                   | 12,091,000               | -                                           | -                                 | 12,091,000       |
| Total general revenues                          | 500,128,000              | 9,903,037                                   | 1,742,594                         | 511,773,631      |
| Change in net position                          | 150,427,000              | (10,417,377)                                | 24,746,653                        | 164,756,276      |
| Net position, beginning (Restated - See Note S) | 1,209,231,000            | (110,287,345)                               | (14,779,174)                      | 1,084,164,481    |
| Net position, ending                            | \$ 1,359,638,000         | \$ (120,704,722)                            | \$ 9,967,479                      | \$ 1,248,920,757 |

The accompanying notes are an integral part of this statement.

**Bexar County, Texas**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**September 30, 2020**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Bexar County (the County) have been prepared in conformance with generally accepted accounting principles (GAAP) as applicable to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for establishing governmental accounting and financial reporting standards. The following is a summary of the more significant policies of the County.

**1. The Reporting Entity**

The County (the primary government in these financial statements) is governed by Commissioners Court. The Court is comprised of five elected officials consisting of the County Judge (elected County-wide) and four commissioners (elected by precinct).

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, *The Financial Reporting Entity*, GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units* and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*. In accordance with these standards, a financial reporting entity consists of the primary government and its component units. Component units are legally separate entities for which the elected officials of the County are financially accountable, or the relationship to the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Although blended component units are legally separate entities, they function as an integral part of the primary government and have their data blended with the primary government. All discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements.

The criteria used to determine whether an organization is a component unit of the County and whether it is a discretely presented or a blended component unit includes: whether the County appoints a voting majority of the component's board and has the ability to impose its will on the component unit or a financial benefit or burden relationship exists between the County and component unit; whether the component unit is fiscally dependent on the County and a financial benefit or burden relationship exists; whether the component unit has substantively the same governing body as the primary government and a financial benefit or burden relationship exists or management (below the level of elected officials) of the primary government has operational responsibility for the activities of the component unit; whether services are provided entirely or almost entirely to the primary government; and whether the total debt of the component unit is repayable (almost) entirely from resources of the primary government.

**Blended with the Primary Government** The relationship between the following component units and the County meet the criteria, for inclusion as part of the reporting entity as blended component units.

**Bexar County Housing Finance Corporation**

The Bexar County Housing Finance Corporation (BCHFC) is a Texas public, non-profit corporation created in accordance with the Texas Housing Finance Corporations Act. Pursuant to the Act, the BCHFC is authorized to finance residential housing by issuing tax-exempt revenue bonds to acquire mortgage loans made to low or moderate income persons, and to pledge such mortgage loans as security for the payment of the principal and interest of such revenue bonds. The tax-exempt bonds issued by the BCHFC do not constitute a debt or a pledge of faith or credit of the BCHFC or the County, but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. Interest received on the bonds is generally exempt from federal income tax under Section 103 of the Internal Revenue Code. The BCHFC is governed by a five-member Board of Directors which is comprised of the Bexar County Commissioners Court. In addition, management (below the level of the elected officials) of the primary government has operational responsibility for the activities of the component unit.

**Bexar County Health Facilities Development Corporation**

The Bexar County Health Facilities Development Corporation (BCHFDC) is a Texas public, non-profit corporation created on April 21, 1983 in accordance with the Texas Health Facilities Development Act of 1981. The BCHFDC's purpose is to acquire, construct, provide, improve, finance and refinance health facilities to assist the maintenance of the public health. The tax-exempt bonds issued by the BCHFDC do not constitute a debt or a pledge of faith or credit of the BCHFDC or the County, but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. Interest received on the bonds is generally exempt from federal income tax under Section 103 of the Internal Revenue Code. The BCHFDC is governed by a five-member Board of Directors which is comprised of the Bexar County Commissioners Court. In addition, management



The Founders Monument in front of the Bexar County Courthouse  
 Photo by Adnan Ahmetovic

Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. The Reporting Entity (Continued)

**Bexar County Health Facilities Development Corporation** (Continued)  
(below the level of the elected officials) of the primary government has operational responsibility for the activities of the component unit.

**Bexar County Industrial Development Corporation**

The Bexar County Industrial Development Corporation (BCIDC) is a Texas public, non-profit corporation created on July 29, 1981, in accordance with the Texas Development Corporation Act of 1979. The BCIDC's purpose is to issue bonds on behalf of the County, to finance projects as defined in the Act in order to promote and develop industrial and manufacturing enterprises thus encouraging employment and improving the public welfare. The tax-exempt bonds issued by the BCIDC do not constitute a debt or pledge of faith or credit of the BCIDC or the County, but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. Interest received on the bonds is generally exempt from federal income tax under Section 105 of the Internal Revenue Code. The BCIDC is governed by a five-member Board of Directors, which is comprised of the Bexar County Commissioners Court. In addition, management (below the level of the elected officials) of the primary government has operational responsibility for the activities of the component unit. Separate audited financial statements are not prepared for the BCIDC.

Separate, audited financial statements for BCHFC and the BCHFDC corporations are available from the County Auditor's Office, 101 W. Nueva Street, Suite 800, San Antonio, Texas 78205.

**Discretely Presented Component Units** The relationship between the following component units and the County is such that they meet the criteria, as set forth in GASB Statement No. 14, for inclusion as discretely presented component units in the reporting entity:

**University Health System (The System)**

The Bexar County Hospital District, d/b/a University Health System, Bexar County, Texas (the System), is a political subdivision of the State of Texas, and is comprised of University Hospital, University Health System – Robert E. Green Campus, University Family Health Centers, University Center for Community Health, University Dialysis Centers, and Correctional Health Care Services. The System receives support from its supporting organization, the University Health System Foundation (the Foundation), a non-profit corporation established in 1984 to provide charitable, scientific and educational activities, and to raise funds on behalf of the System. The System serves as the major teaching facility for The University of Texas Health Science Center (UTHSC). The System is exempt from federal income taxes under section 115(a) of the Internal Revenue Code. The System formed Community First Health Plans, Inc. (CFHP), a non-profit corporation which operates as an HMO. CFHP is exempt from federal income tax under Section 501(c)(4) of the Internal Revenue Code. CFHP has agreements with plan sponsors, including the System, to arrange health service benefits for subscribing participants. Under these agreements, CFHP receives monthly capitation payments based on the number of each plan sponsor's participants, regardless of services performed. In addition, CFHP receives supplementary delivery payments under the Medicaid program. The System is presented as an enterprise fund type.

The criteria used to determine inclusion as a significant discretely presented component unit are: Commissioners Court appoints members of the System's Board of Managers; Commissioners Court approves the System's tax rate and annual budget; and, the System cannot issue bonded debt without Commissioners Court approval. Furthermore, the System's total net position in relation to the total primary government's net position is such that to exclude essential disclosures from the County's financial statements as they pertain to the System would be misleading. Therefore, relevant disclosures have been included in the County's financial statements. The System's financial information presented in the government-wide financial statements is as of, and for the year ended, December 31, 2019, which is the latest audited System financial information available. Complete financial statements of the System may be obtained from the component unit's administrative office:

University Health System  
4502 Medical Drive  
San Antonio, Texas 78229

Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. The Reporting Entity (Continued)

**Discretely Presented Component Units** (Continued)

**Cibolo Canyons Special Improvement District (The District)**

The Cibolo Canyons Special Improvement District (the District) is a public improvement district created by an order of the Commissioners Court of Bexar County on September 1, 2005, pursuant to Chapter 372 of the Texas Local Government Code. The purpose of the District was to induce the developer to construct a major hotel and two golf courses as well as supporting infrastructure and to provide land and construct facilities for conservation, parks, recreation and open space within the District.

The criteria used to determine inclusion as a discretely presented component unit are: The Board of Directors is comprised of seven members, as appointed by Commissioners Court, and the District cannot issue bonded debt without Commissioners Court approval. The District's financial information presented in the government-wide financial statements is as of, and for the year ended, September 30, 2020, which is the latest audited District financial information available. Complete financial statements of the District may be obtained from the component unit's administrative office:

The District's General Counsel  
7550 W-1H 10  
San Antonio, Texas 78229

**Alamo Regional Mobility Authority (The Authority)**

The Bexar County Regional Mobility Authority was approved by the Texas Department of Transportation ("TXDOT") on December 18, 2003 as a political subdivision of the State of Texas under the Texas Transportation Code, Chapter 370. The County formally approved the conditions of TXDOT on January 14, 2004. The Bexar County Regional Mobility Authority held its first meeting on April 13, 2004. On October 14, 2004, the Bexar County Regional Mobility Authority formally changed its name to Alamo Regional Mobility Authority (The Authority).

The Authority's powers and duties are enumerated under Texas Transportation Code, Chapter 370, and include authority to borrow monies and issue bonds to finance transportation projects. The Authority is governed by a seven-member Board of Directors. Six are appointed by Bexar County Commissioners Court, and the Chairman is appointed by the Governor of the State of Texas. In fiscal year 2013, Bexar County took over the day-to-day business activity of the Authority. The Authority is currently being managed by the Offices of the County Manager and the Public Works Department. David Smith, the Bexar County Manager, is also the Executive Director of the Authority.

The Authority was established in 2004 by the Bexar County Commissioners Court with the intent to partner with the Texas Department of Transportation (TXDOT); the San Antonio-Bexar County Metropolitan Planning Organization (MPO) and Bexar County to leverage funding and bring needed relief to the traffic congestion impacting the Bexar County area.

The criteria used to determine inclusion as a discretely presented component unit are: The Authority is governed by a seven-member Board of Directors. Six are appointed by Bexar County Commissioners Court, and the Chairman is appointed by the Governor of the State of Texas. The Authority's financial information presented in the government-wide financial statements is as of, and for the year ended, September 30, 2020. Complete financial statements of the Authority may be obtained from the component unit's administrative office:

Alamo Regional Mobility Authority  
c/o Bexar County Public Works  
1948 Probandt Street,  
San Antonio, TX 78214

Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Government-wide Financial Statements

Government-wide financial statements consist of the Statement of Net Position and the Statement of Activities. These statements report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities are supported by taxes and intergovernmental revenues. They are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned, and expenses are recorded at the time liabilities and deferred inflows are incurred, regardless of the timing of cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The Statement of Activities demonstrates the degree to which the direct expenses of the County's programs are offset by those programs' revenues. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by the function or program and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or function. Program revenues for governmental activities include those generated from general government, judicial, public safety, education and recreation, public works, and health and public welfare. Taxes and other items not properly included among program revenues are reported instead as general revenues.

For proprietary funds, all revenues and expenses are classified as operating revenues and expenses except for taxes, investment income, interest expense, grant payments which are classified as non-operating revenues and expenses.

The effects of interfund direct activity for changes based on actual use are not eliminated whereas indirect expense allocations are reversed and have been eliminated for the government-wide financial statements.

3. Fund Level Financial Statements

All governmental funds use the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period, or soon enough thereafter, to be used to pay liabilities of the current period. The County considers revenues as available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred. Debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property tax revenues, the County's primary revenue source, is susceptible to accrual and is considered available to the extent of delinquent taxes collected within 60 days of the fiscal year end. Grant and entitlement revenues are also susceptible to accrual. Encumbrances are used during the year, unliquidated items lapse as of year-end.

Governmental funds are accounted for on a spending "financial flow" measurement focus. This means that only current assets and deferred outflows, and current liabilities and deferred inflows are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

All proprietary funds, including the enterprise funds and internal service funds are accounted for using the economic resources measurement focus and accrual basis of accounting. Revenues are recognized when earned and expenses when they are incurred. Claims incurred but not reported are included in payables and expenses. This means that all assets and deferred outflows and liabilities and deferred inflows (whether current or non-current) associated with their activity are included in the funds' statement of net position. The agency funds are also reported using the accrual basis of accounting. The agency funds are custodial in nature and involve no measurement of results of operations.

The County's accounts are organized based on funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts, which are comprised of each fund's assets and deferred outflows, liabilities and deferred inflows, net position/fund balance, revenues and expenditures or expenses. Separate financial

Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Fund Level Financial Statements (Continued)

statements are provided for governmental funds, proprietary funds and fiduciary funds. The County reports various Agency Funds which are fiduciary in nature, accordingly the fiduciary funds are excluded from the government-wide financial statements. The County reports the following major funds:

GOVERNMENTAL FUNDS

General Fund

The General Fund accounts for the resources used to finance the fundamental operations of the County. It is the basic fund of the County and covers all activities for which a special revenue fund has not been established.

Debt Service Fund

This fund is used to account for the accumulation of resources for and the payment of principal and interest on long-term debt of governmental funds.

Capital Projects Fund

This fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities and is principally financed by the sale of bonds or certificates of obligation, certain vehicle registration fees, and capital grants.

PROPRIETARY FUNDS

Community Venue Fund

The Community Venue Fund is used to account for the development, financing, construction, leasing, management, operations and marketing of a multi-purpose arena and its related infrastructure. Additionally, the taxpayers of Bexar County approved an expanded use of the Venue tax in May 2008. As a result, numerous sports and tourist related facilities have been constructed and/or improved throughout the County. See Note F for County expenses on assets owned by other entities. The tax revenues and construction costs are recorded in the Community Venue Fund.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses are the result of providing services in connection with a proprietary fund's principal ongoing operations. The principal operating expenses for the enterprise funds include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenue and expenses.

Nonmajor enterprise funds consist of the Sheriff's Commissary Fund, the Parking Facilities Fund, and the Firing Range Fund. The Sheriff's Commissary Fund is used to account for commissary sales to inmates housed in the Bexar County Jail. The Parking Facilities Fund is used to account for the operation and maintenance of the parking facilities. The Firing Range Fund is used to account for the operation and maintenance of the firing range. The parking facilities and firing range are intended to be financed primarily through user charges.

Additionally, the County uses internal service funds to account for County vehicle maintenance, self-insurance (medical benefits, workers' compensation, and property and liability insurance coverage), other post-employment benefits, and the expenses of a records management center facility. The principal operating revenue of the County's internal service funds are from user fees assessed to participants or service fees charged to other funds.

The principal operating expenses for the internal service funds include administrative, claims, insurance, and personnel expenses. A complete description of the County's internal service funds can be found on page 183.

The County also uses various revenue funds to account for the proceeds of specific revenue sources for specified purposes.

AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and other funds. A complete description of the County's agency funds can be found on page 189.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Budget

Primary Government

Annual budgets are legally approved and adopted for the general fund, special revenue funds, and debt service fund. Annual budgets are adopted for the special revenue and grant funds at the aggregate level by function. Budgets for grants are employed as a management control device in order to comply with grant provisions. All appropriations expire at the end of the fiscal year except for grant and capital project funds, many of which are funded for periods longer than one year.

Formal budgetary integration is employed for the general fund, special revenue funds, and the debt service fund. Capital project programs within the capital project fund are project oriented rather than by period. Therefore, project-length budgets are adopted based on resource allocation, and appropriations at year-end are carried forward to subsequent periods until the project is completed. Formal budget integration is employed by the County with regards to the internal service funds. All budgets are prepared on the modified accrual basis.

Commissioners Court historically adopts an annual budget and appropriates a portion of the available unassigned fund balance to provide resources for those issues that arise during the fiscal year that could not be anticipated at the time the budget was adopted. An expenditure line item is created to serve as a contingency to draw from as needed. At year end, the County closes the unused portion of the revenue and expenditure line items to budgetary fund balance. During the year, the debt service fund budget was exceeded for the following functions: principal (\$415,000), bond issuance cost (\$3,742,143) and debt service SARA (\$151,876).

The Bexar County Housing Finance Corporation, the Bexar County Health Facilities Development Corporation, and the Bexar County Industrial Development Corporation funds do not have legally adopted budgets.

5. Proprietary Fund Accounting

Primary Government

The County has implemented GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*.

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NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Recent Accounting Pronouncements

Primary Government

The GASB has issued Statement No. 84, "Fiduciary Activities." The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. GASB 84 will be implemented by the County in fiscal year 2021 and the impact has not yet been determined.

The GASB has issued Statement No. 87, "Leases." The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provision of the contract. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. GASB 87 will be implemented by the County in fiscal year 2022 and the impact has not yet been determined.

The GASB has issued Statement No. 89, "Accounting for Interest Cost Incurred before the End of a Construction Period." The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This Statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. GASB 89 will be implemented by the County in fiscal year 2022 and the impact has not yet been determined.

The GASB has issued Statement No. 90, "Majority Equity Interests." The objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. GASB 90 will be implemented by the County in fiscal year 2021 and the impact has not yet been determined.

The GASB has issued Statement No. 91, "Conduit Debt Obligations." The objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. GASB 91 will be implemented by the County in fiscal year 2023 and the impact has not yet been determined.

The GASB has issued Statement No. 92, "Omnibus 2020." The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. More comparable reporting will improve the usefulness of information for users of state and local government financial statements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. GASB 92 will be implemented by the County in fiscal year 2022 and the impact has not yet been determined.

The GASB has issued Statement No. 93, "Replacement of Interbank Offered Rates." The objectives of this Statement is to address accounting and financial reporting implications that result from the replacement of an interbank offered rate (IBOR). The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. GASB 93 will be implemented by the County in fiscal year 2022 and the impact has not yet been determined.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**6. Recent Accounting Pronouncements (Continued)**

**Primary Government (Continued)**

The GASB has issued Statement No. 94, "Public-Private and Public-Public Partnerships and Availability Payment Arrangements." The objectives of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). The requirements of this Statement are effective for reporting periods beginning after June 15, 2022. GASB 94 will be implemented by the County in fiscal year 2023 and the impact has not yet been determined.

The GASB has issued Statement No. 95, "Postponement of the Effective Dates of Certain Authoritative Guidance." The objectives of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later. The implementation of GASB 95 is reflected in the financial statements.

The GASB has issued Statement No. 96, "Subscription-Based Information Technology Arrangements." The objectives of this Statement is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. The requirements of this Statement are effective for reporting periods beginning after June 15, 2022. GASB 96 will be implemented by the County in fiscal year 2023 and the impact has not yet been determined.

The GASB has issued Statement No. 97, "Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans." The objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The requirements of this Statement that affect the County are effective for reporting periods beginning after June 15, 2021. GASB 97 will be implemented by the County in fiscal year 2022 and the impact has not yet been determined.

**7. Cash, Cash Equivalents and Temporary Investments**

**Primary Government**

For purposes of the Statement of Cash Flows, cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. Temporary investments consist of a money market fund and funds invested in local government investment pools, which is permitted under the Public Funds Investment Act. Investments in local government investment pools are stated at net asset value or amortized cost which approximates fair value, as permitted under GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, or are stated at Net Asset Value (NAV), in accordance with the Fair Value Measurement guidelines established by GASB Statements No. 72 and 79.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**8. Inventories and Prepaid Items**

**Primary Government**

The County accounts for inventories using the consumption method. The cost of inventories for internal service funds are determined by the average cost method.

Any payments to vendors applicable to future accounting periods would be recorded as prepaid items in both government-wide and fund financial statements.

**9. Restricted Assets and Liabilities**

**Primary Government**

Certain proceeds of the revenue bonds issued for the County's Community Venue Fund, as well as certain resources set aside for their repayment, are classified as restricted assets on the Statement of Net Position because they are maintained in separate bank accounts and their use is restricted by applicable bond covenants. The "tax-exempt debt service" and the "taxable debt service" accounts are used to segregate resources for the respective principal and interest amounts currently outstanding. The "tax-exempt reserve" account and the "taxable reserve" accounts are used to set aside resources to subsidize potential deficiencies in the debt service accounts. The construction accounts are used to report those proceeds of revenue bonds that are restricted for the four voter-approved propositions. The County's policy is to apply restricted resources first if both restricted and unrestricted resources are available for the same activity.

**10. Capital Assets**

**Primary Government**

Capital assets include land, land improvements, right-of-way land, infrastructure, buildings, building improvements, site improvements, leasehold improvements, vehicles, machinery, furniture, equipment, other systems, animals, works of art and historical treasures that are used in operations and benefit more than a single fiscal period. Infrastructure assets, such as roads, bridges, and drainage systems, are long-lived assets that normally are stationary in nature and typically can be preserved for a significantly greater number of years than most capital assets. Capital assets are defined by the County as equipment with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Building improvements and infrastructure projects with an estimated cost to exceed \$100,000 are capitalized.

When capital assets are purchased, they are capitalized and depreciated in the government-wide financial statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements. When historical records are available, capital assets are valued at cost. When no historical records are available, the County estimates the cost by applying back-trended inflation rates for similar asset. Donated capital assets; donated works of art, historical treasures, and similar assets; and capital assets received in service concession arrangements, if any; are valued at acquisition value as defined by GASB 72.

Improvements to capital assets that materially extend the life of the asset or add to the value are capitalized. Other repairs and normal maintenance costs are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction is not capitalized.

Capital assets are depreciated over the useful lives of the assets or classes of assets on a straight-line basis as follows:

|                           |               |
|---------------------------|---------------|
| Building and improvements | 20 - 40 years |
| Machinery and equipment   | 3 - 10 years  |
| Infrastructure            | 20 - 35 years |

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**The System**

The System's capital assets are recorded at cost at the date of acquisition, or fair value at the date of donation if acquired by gift. Depreciation is computed using the straight-line method over the estimated useful life of each asset. Assets under capital lease obligations and leasehold improvements are depreciated over the shorter of the lease term or their respective estimated useful lives. The following estimated useful lives are being used by the System:

|                           |              |
|---------------------------|--------------|
| Land Improvements         | 5 - 15 years |
| Building and improvements | 10 -30 years |
| Equipment                 | 5 - 15 years |

**The Authority**

The Authority's capital assets are stated at historical cost. Donated capital assets are valued at their estimated acquisition value on the date received. For equipment, the Authority's capitalization policy includes all items with a unit cost of \$20,000 or more and an estimated useful life in excess of one year. Development in progress includes construction project costs that are directly attributable to a specific project in development. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Currently, the Authority has no capital assets other than the cost associated with projects in development.

Expenditures for Assets Owned by Other Entities — The Authority has entered into or intends to enter into several inter-local agreements with various entities for the construction of infrastructure projects. The Authority will expend vehicle registration fee revenues and debt resources to complete the projects; however, once projects are substantially complete, ownership and maintenance requirements will be the responsibility of the other entities. These arrangements, over time, will result in lowered total net position on the statement of net position because the Authority will not own the capital assets related to the debt the Authority incurred to purchase and/or fund the assets.

Thus, the accumulated development in progress costs, which relate to assets that are ultimately going to be conveyed to other entities in accordance with the interlocal agreements, as well as the related debt (Series 2016 Revenue Bonds), are not part of the calculation of the amount reported as net investment in capital assets in the statement of net position.

**11. Compensated Absences**

**Primary Government**

The County allows employees to accumulate compensatory time, vacation, and sick leave with certain limitations. At September 30, 2020, the accumulated compensated absences amount to \$50,666,275. For governmental funds, accrued compensated absences are recorded as expenditures in the respective funds to the extent it has matured. The majority of these have typically been liquidated from the general fund in previous years. A liability for these amounts is reported in governmental funds in the event of termination. Accumulated leave is reported in the government-wide Statement of Net Position as both a current and noncurrent liability.

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**12. Property Taxes**

**Primary Government**

Property taxes for the County, Flood Control and Road and Bridge are levied each October 1 on the taxable value as of the preceding January 1, the date a lien attaches, for all taxable real and personal property located in the County. Taxes are due by January 31 following the October 1 assessment date and become delinquent on February 1, at which time they begin accruing penalty and interest. The enforceable legal claim date for property taxes is the assessment date; therefore, the County did not record a receivable for accrual of future taxes at year end. Accordingly, no current taxes receivable are reported. On July 1, unpaid taxes are subject to additional penalties for collection expenses. Appraised values are determined by the Bexar County Appraisal District and are equal to 100% of the appraised market value as required by the State Property Tax Code.

Taxes have been reported in the financial statements net of the allowance for uncollectible taxes. Tax revenues are recognized as they become available. Accordingly, an amount equal to taxes not yet available (not collectible within 60 days after year end) has been reported as deferred inflows of resources – unavailable revenue at the governmental fund level.

**The System**

The Commissioners Court of Bexar County levies for the System a tax as provided under state law on properties within the County. These taxes are collected by the Bexar County Tax Assessor-Collector and are remitted to the System when received. The System's tax rate is levied and becomes collectible in October of each year based on the certified assessed value as of the previous January 1. Taxes levied on October 1 are designated to support the System's operations for the following calendar year. The System records the levy, net of an assessment fee and allowance for uncollectible amounts, as a current receivable and deferred tax revenue in the year levied.

**The District**

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Code. Taxes are due upon receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 31 of each year, a tax lien attaches to property to secure payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period. The adjusted assessed value of the property tax roll upon which the levy for the 2020 fiscal year was based was \$1,001,263,554.

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**13. Deferred Outflows/Inflows of Resources**

The deferred outflows of resources related to pension expense include: differences between expected and actual experience with regard to economic or demographic factors (differences between expected and actual experience) in the measurement of total pension liability; differences between projected and actual earnings on pension plan investments; and contributions to the pension plan from the employer subsequent to the measurement date of the net pension liability and before the end of the reporting period.

The differences between expected and actual experience are recognized in pension expense, beginning in the current reporting period, using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan (active and inactive employees) determined as of the beginning of the measurement period. The portion not recognized in pension expense is reported as deferred outflows of resources.

The differences between projected and actual earnings on pension plan investments are recognized in pension expense using a systematic and rational method over a closed five-year period, beginning in the current reporting period. The amount not recognized in pension expense is reported as deferred outflows of resources.

The deferred outflows of resources related to OPEB expense consist of changes of assumptions and contributions to the OPEB plan from the employer, subsequent to the measurement date of the net OPEB liability and before the end of the reporting period. The deferred inflows of resources related to OPEB include differences between expected and actual experiences and certain changes in assumptions. Amounts reported as deferred outflows of resources and deferred inflow of resources will be recognized in OPEB expense beginning in the current period, using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive employees) as of the beginning of the measurement period.

**14. Pensions**

The fiduciary net position of the Texas County/District Retirement System (TCDRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and addition to/deductions from TCDRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**NOTE B – CASH, CASH EQUIVALENTS, AND INVESTMENTS**

**Primary Government**

As of September 30, 2020, the carrying amount of the County's cash and cash equivalents is:

|              |                |
|--------------|----------------|
| Cash in Bank | \$ 8,747,378   |
| Money Market | 47,422,278     |
| TexPool      | 357,392,515    |
| TexStar      | 453,667,645    |
| Total        | \$ 867,229,816 |

Custodial Credit Risk-Deposits: Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned. It is the County's policy to collateralize deposits at 110% of the deposit amount. As of September 30, 2020, the County's bank balances of \$21,334,246 were fully collateralized by federal depository insurance and/or collateral held by the County or its agent in the name of the County.

The County's cash balances in the bank that are above certain limits are invested overnight in money market fund sweep accounts. These money market funds meet the requirements of the Public Funds Investment Act since they only invest in U.S. Treasury bills, notes and other obligations issued or guaranteed as to the principal and interest by the U.S. Government, its agencies or instrumentalities, and repurchase agreements secured by such obligations or cash.

**NOTE B – CASH, CASH EQUIVALENTS, AND INVESTMENTS (Continued)**

**Primary Government** (Continued)

The County has deposits in two different local government investment pools, they are TexPool and TexStar. TexPool is a public funds investment pool created by the Treasurer of the State of Texas acting by and through the Texas Treasury Safekeeping Trust Company. It is empowered to invest funds and act as a custodian of investments purchased with local investment funds.

TexStar has the same authority as TexPool. It was organized and established pursuant to an Interlocal Agreement between participating government entities. The County has an undivided beneficial interest in the pool of assets held by TexStar. These assets include obligations of or guaranteed or insured by the United States Government or its agencies, collateralized repurchase agreements and reverse repurchase agreements and no-load money market funds which meet the requirements of the Public Funds Investment Act.

**NOTE C – INVESTMENTS**

**Primary Government**

The County's investment policy provides that funds may be invested in:

- Obligations of the United States, its agencies and instrumentalities.
- Direct obligations of the State of Texas or its agencies.
- Other obligations insured by the State of Texas or the United States or their respective agencies and instrumentalities.
- Obligations of other governmental units with at least an "A" rating.
- Bank certificates of deposits that are guaranteed or insured.
- Guaranteed investment contracts as authorized by the Public Funds Investment Act.
- Commercial paper as authorized by the Public Funds Investment Act.
- Securities lending program as authorized by the Public Funds Investment Act.
- Fully collateralized repurchase agreements as authorized by the Public Funds Investment Act.
- SEC registered, no-load money market mutual funds as authorized by the Public Funds Investment Act.
- Public funds investment pools as authorized by the Public Funds Investment Act.

Fair Value of Investments: The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. GASB 79 created an election option for external investment pools and pool participants to continue to utilize amortized cost accounting, rather than fair value, for certain investment pools and eliminated the reference to SEC 2A-7 guidance. Participants in qualifying pools would be permitted to continue measuring investments at amortized cost if they met certain criteria. The County's investment pools (TexPool and TexStar) are both in compliance with GASB 79. The County's investment pool TexStar has elected to continue to measure its investments at fair value even though TexStar meets all criteria under GASB 79 to report at amortized cost. The County's investment pool TexPool has elected to continue reporting assets at amortized cost. The County has mirrored these valuations.

The County is required to disclose the fair value level of its investments within the fair value hierarchy established by GASB 72. In the fair value hierarchy there are three levels:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs.

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Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE C – INVESTMENTS (Continued)  
Primary Government (Continued)

As of September 30, 2020, the County had the following recurring fair value measurements:

|                                               | Fair Value Measurements Using |             |                    |          |
|-----------------------------------------------|-------------------------------|-------------|--------------------|----------|
|                                               | September 30, 2020            | Level 1     | Level 2            | Level 3  |
| <b>Investments</b>                            |                               |             |                    |          |
| FHLB                                          | \$ 50,756,163                 | -           | \$ 50,756,163      | -        |
| FNMA                                          | 10,117,062                    | -           | 10,117,062         | -        |
| FFCB                                          | 16,516,171                    | -           | 16,516,171         | -        |
| Corporate Commercial Paper                    | 9,923,555                     | -           | 9,923,555          | -        |
| Local Government Commercial Paper             | 4,970,393                     | -           | 4,970,393          | -        |
| US Treasury                                   | 129,574,660                   | -           | 129,574,660        | -        |
| Municipal Bonds                               | 8,596,820                     | -           | 8,596,820          | -        |
| Total investments                             | <u>230,454,824</u>            | <u>-</u>    | <u>230,454,824</u> | <u>-</u> |
| <b>Investment pools</b>                       |                               |             |                    |          |
| TexStar (net asset value)                     | 453,667,645                   | N/A         | N/A                | N/A      |
| TexPool (valued at amortized cost)            | 357,392,515                   | N/A         | N/A                | N/A      |
| Total investment pools by fair value          | <u>811,060,160</u>            | <u>-</u>    | <u>-</u>           | <u>-</u> |
| <b>Money Markets</b>                          |                               |             |                    |          |
| Money Market Funds (valued at amortized cost) | 47,422,278                    | N/A         | N/A                | N/A      |
| Total Money Market Funds by fair value        | <u>47,422,278</u>             | <u>-</u>    | <u>-</u>           | <u>-</u> |
| Total investments, pools and money markets    | <u>\$ 1,088,937,262</u>       | <u>\$ -</u> | <u>230,454,824</u> | <u>-</u> |

All of the County's investments, other than investments in the investment pools and money market funds, are classified in Level 2 and are valued using proprietary valuation models which may consider market transactions in comparable securities and the various relationships between securities in determining value and/or market characteristics such as benchmark yield curves, option adjusted spreads, credit spreads, estimated default rates, coupon-rates, anticipated timing of principal repayments, underlying collateral, and other unique security features in order to estimate the relevant cash flows, which are then discounted to calculate the fair values.

The County invests in the TexStar investment pool which maintains a stable net asset value (NAV) of \$1 per share using the fair value method. The County has no unfunded commitments to this pool and may redeem investments at any time.

As of September 30, 2020, the County's investments all were classified as Level 2 according to GASB Statement 72, except for the pools which are exempt from the level of fair value disclosure because they are valued either at NAV or amortized cost.

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Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE C – INVESTMENTS (Continued)  
Primary Government (Continued)

As of September 30, 2020, the County's investments had the following maturities:

| Investment Type                                   | Fair Value              | Weighted Average Maturity (Years) | Percentage of Total Fair Value |
|---------------------------------------------------|-------------------------|-----------------------------------|--------------------------------|
| Federal Home Loan Bank Note (FHLB)                | \$ 50,756,163           | 1.7047                            | 4.66%                          |
| Freddie Mac Discount Note (FREDN)                 | -                       | 0.0000                            | 0.00%                          |
| Freddie Mac (FHLMC)                               | -                       | 0.0000                            | 0.00%                          |
| Federal National Mortgage Association Note (FNMA) | 10,117,062              | 1.2658                            | 0.93%                          |
| Federal Farm Credit Bank (FFCB)                   | 16,516,171              | 0.4181                            | 1.52%                          |
| Corporate Commercial Paper                        | 9,923,555               | 0.6685                            | 0.91%                          |
| US Treasury                                       | 129,574,660             | 0.1139                            | 11.90%                         |
| Money Market Fund                                 | 47,422,278              | N/A                               | 4.35%                          |
| Municipal Bonds                                   | 8,596,820               | 0.5215                            | 0.79%                          |
| Local Government Commercial Paper                 | 4,970,393               | 0.0164                            | 0.46%                          |
| Investment Pools                                  | 81,060,160              | N/A                               | 74.48%                         |
| Total fair value                                  | <u>\$ 1,088,937,262</u> | <u>-</u>                          | <u>100.00%</u>                 |
| Portfolio weighted average maturity               |                         | 0.1214                            |                                |

The weighted average maturity (WAM) expresses investment time horizons -the time when investments become due and payable weighted to reflect the dollar size of individual investments within an investment type. WAMs are computed for each investment type. The portfolio's WAM is derived by dollar-weighting the WAM for each investment type.

**Interest Rate Risk:** In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its investments to 365 days with a maximum investment length for any investment to not exceed more than 3 years. In addition, the timing of maturities is monitored to match anticipated cash flow requirements, thereby avoiding the need to sell securities on the open market prior to maturity at a lowered rate of return.

**Credit Risk:** In accordance with its investment policies, the County limits its investments to the most conservative forms of investments. Investments in agency securities are limited to investments rated not less than A or its equivalent, and investments in investment pools are limited to AAA or AAA-m by a nationally recognized investment rating firm. All investments that are obligations explicitly guaranteed by the U.S. government are not considered to have credit risk. TexPool and TexStar are rated AAAm; the Amegy Bank of Texas Money Market Fund is rated AAAAm; and Bank of America Money Market Fund is rated AAA.

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Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

**NOTE C – INVESTMENTS (Continued)**

**Primary Government (Continued)**

As of September 30, 2020, the County's investments had the following Investment Ratings:

| Investment                                                             | Standard & Poor's Rating | Moody's Rating |
|------------------------------------------------------------------------|--------------------------|----------------|
| Federal Home Loan Bank Note (FHLEB)                                    | AA+                      | Aaa            |
| Federal National Mortgage Association Note (FNMA)                      | AA+                      | Aaa            |
| Federal Farm Credit Bank (FFCB)                                        | AA+                      | Aaa            |
| Corporate Commercial Paper (ROYAL BANK OF CANADA)                      | A-1+                     | P-1            |
| Municipal Bonds (Texas A&M University)                                 | AAA                      | Aaa            |
| US Treasury                                                            | AAA+                     | Aaa            |
| <b>Local Government Commercial Paper</b><br>University of Texas System | A-1+                     | P-1            |

**Concentration of Credit Risk:** Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County mitigates these risks by emphasizing the importance of a diversified portfolio. All funds must be sufficiently diversified to eliminate the risk of loss resulting from over-concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. The following investments comprise more than 5% of the fair value of the County's total portfolio that includes County and Community Venue investment types: Investment Pools (74.48%), and US Treasury (11.90%).

**Custodial Credit Risk – Investment:** The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of its investments or collateral securities that are in the possession of another party. The County mitigates these risks since all investments owned by the County are held in the County's name.

Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

**NOTE D – TAXES AND OTHER RECEIVABLES**

The following is a summary of the gross current and delinquent taxes receivable and the allowance for uncollectible taxes:

|                           | Taxes         | Allowance for Uncollectible Taxes | Net Taxes     |
|---------------------------|---------------|-----------------------------------|---------------|
| <b>Primary Government</b> |               |                                   |               |
| Delinquent taxes          |               |                                   |               |
| General Fund              | \$ 14,229,222 | \$ 3,530,000                      | \$ 10,699,222 |
| Debt Service Fund         | 3,126,294     | 776,000                           | 2,350,294     |
| Capital Project Fund      | 708,810       | 117,000                           | 591,810       |
| Total Primary Government  | \$ 18,064,326 | \$ 4,423,000                      | \$ 13,641,326 |

Other receivables as of year-end for the County's General Fund, Capital Project Funds, and Nonmajor Funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

|                                  | General       | Debt Service | Capital Project Funds | Nonmajor Governmental Funds | Total         |
|----------------------------------|---------------|--------------|-----------------------|-----------------------------|---------------|
| Court Fines and Fees             | \$ 87,245,882 | -            | -                     | -                           | \$ 87,245,882 |
| Accounts Receivable              | 3,132,368     | -            | 4,491,854             | 60,444                      | 7,684,666     |
| Gross Receivables                | 90,378,250    | -            | 4,491,854             | 60,444                      | 94,930,548    |
| Less: Allowance                  | (78,981,123)  | -            | -                     | -                           | (78,981,123)  |
| Net total receivables            | 11,397,127    | -            | 4,491,854             | 60,444                      | 15,949,425    |
| Due from Other Governmental Unit | 1,282,850     | 3,348,259    | 3,392,934             | 7,853,447                   | 15,877,490    |
| <b>Total Accounts and Other</b>  | \$ 12,679,977 | \$ 3,348,259 | \$ 7,884,788          | \$ 7,913,891                | \$ 31,826,915 |

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|                        | Taxes          | Allowance for Uncollectible Taxes | Net Taxes      |
|------------------------|----------------|-----------------------------------|----------------|
| <b>The System</b>      |                |                                   |                |
| Current taxes          | \$ 230,642,655 | \$ 2,196,606                      | \$ 228,446,049 |
| Delinquent taxes       | 17,140,471     | 6,633,242                         | 10,507,229     |
| Penalties and interest | 9,419,209      | 6,297,851                         | 3,121,358      |
| Total System           | \$ 257,202,335 | \$ 15,127,699                     | \$ 242,074,636 |

Bexar County, Texas  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
 September 30, 2020

**NOTE E – INTERFUND BALANCES AND TRANSFERS**

In the fund financial statements, interfund balances are the result of normal transactions between funds and will be liquidated in the subsequent fiscal year. The following is a summary of amounts due from, and due to other funds:

|                        |                            | <u>Due to / from other funds</u> |                |
|------------------------|----------------------------|----------------------------------|----------------|
| <u>Receivable Fund</u> | <u>Payable Fund</u>        | <u>Amount</u>                    |                |
| General                | Nonmajor governmental fund | \$                               | 30,857         |
|                        | Internal Service Fund      | 107,447                          |                |
|                        | <b>Total</b>               | <b>\$</b>                        | <b>138,304</b> |

The outstanding balances between funds result mainly from the time lag between the dates (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting systems, and (3) payments between funds are made. Balances between governmental funds and internal service funds, if any, are eliminated in the government-wide financial statements. Balances between governmental funds and enterprise funds, if any, are not eliminated in the government-wide financial statements.

|                        |                            | <u>Advances From / To Other Fund</u> |                  |
|------------------------|----------------------------|--------------------------------------|------------------|
| <u>Receivable Fund</u> | <u>Payable Fund</u>        | <u>Amount</u>                        |                  |
| General                | Capital Project            | \$                                   | 4,330,184        |
|                        | Nonmajor Governmental Fund | 400,000                              |                  |
|                        | Fleet Maintenance *        | 110,000                              |                  |
|                        | <b>Total</b>               | <b>\$</b>                            | <b>4,840,184</b> |

\* Internal Service Funds

The amounts payable to the General Fund relate to working capital loans made to other funds that incur expenses before related revenues are received. They are not scheduled or expected to be collected in the subsequent year.

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Bexar County, Texas  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
 September 30, 2020

**NOTE E – INTERFUND BALANCES AND TRANSFERS (Continued)**

The following is a summary of the County's transfers for the year ended September 30, 2020:

|                        | <u>TRANSFERS IN</u> |                   |                  |                       |            |                  |            |                   |
|------------------------|---------------------|-------------------|------------------|-----------------------|------------|------------------|------------|-------------------|
|                        | General             | Debt Service      | Capital Projects | Nonmajor Governmental | Enterprise | Internal Service | Total      |                   |
| <b>TRANSFERS OUT</b>   |                     |                   |                  |                       |            |                  |            |                   |
| General                | \$                  | 75,359            | -                | 5,427,683             | 199,769    | 3,361,734        | 9,064,545  |                   |
| Capital Projects       | -                   | 22,652,280        | -                | -                     | -          | -                | 22,652,280 |                   |
| Nonmajor Governmental  | 113,445             | 231,666           | 419,519          | 156,505               | -          | 175,000          | 1,096,135  |                   |
| Enterprise             | -                   | 450,000           | -                | -                     | -          | -                | 450,000    |                   |
| Internal Service       | -                   | -                 | -                | -                     | -          | 5,723,776        | 5,723,776  |                   |
| <b>Total Transfers</b> | <b>\$</b>           | <b>23,409,305</b> | <b>\$</b>        | <b>5,884,188</b>      | <b>\$</b>  | <b>9,260,510</b> | <b>\$</b>  | <b>38,986,736</b> |

The transfer of \$113,445 from the Nonmajor Governmental Fund to the General Fund is for the re-payment of build out costs associated with the new office space for the Family Justice center in the Federal Reserve Building. The transfer of \$75,359 from the General Fund to the Debt Service Fund is to support the potential annual debt services of the outside agency items. The transfer of \$22,652,280 from the Capital Projects Funds to the Debt Service Fund is to pay debt service on bonds issued to pay for roads. The transfer of \$231,666 from the Nonmajor Governmental Fund to the Debt Service Fund is to pay debt service on bonds issued to pay for a new Fire Marshal's office building. The transfer of \$450,000 from the Enterprise Fund to the Debt Service Fund is to pay debt service associated with construction of the parking facilities. The transfer of \$419,519 from the Nonmajor Governmental Fund to the Capital Projects Fund is for the FY2019-20 replacement of County-owned vehicles. The transfer of \$5,427,683 from the General Fund to Nonmajor Governmental Funds consists of \$562,579 to the Courthouse Security Fund to sustain the costs of courthouse security personnel, \$281,793 to the Law Library Fund to offset costs due to declining revenues, \$36,448 to the Drug Court Program Fund to sustain the costs of judicial personnel, \$201,998 to the Domestic Relations Fund and \$35,329 to the JP Technology Fund to sustain its expenses, \$2,552,029 to the Technology Improvement Fund for the replacement of computers and laptops used by County employees, \$76,054 to the Grants in Aid Fund for cash match to certain grants, and \$1,681,453 to the Community Infrastructure Economic Development Fund to assist the County workforce with developing skills for the ever evolving job industry. The transfer of \$156,505 between the Nonmajor Governmental Funds consists of \$150,000 from the County Clerk Records Management Fund to the County Wide Records Management Fund for the purposes of scanning and destroying records located at the Records Management Center and \$6,505 from the Domestic Relations Fund to the Grants Fund for cash match to certain grants. The transfer of \$199,769 from the General Fund to the Enterprise Fund is to sustain the expenses of the Firing Range Fund. The transfer of \$3,361,734 from the General Fund to Internal Service Funds to sustain and maintain the costs of the Workers Compensation Fund, OPEB Fund, and Print Shop Fund. The transfer of \$175,000 from the Nonmajor Governmental Fund to the Internal Service Fund is to provide space to County offices and departments for the storage of records in accordance with the Local Government Records Act of 1989. The transfer of \$5,723,776 between the Internal Service Funds is to sustain and maintain the cost of the OPEB Fund.

**NOTE F – COUNTY EXPENDITURES FOR ASSETS OWNED BY OTHER ENTITIES**

Bexar County has entered into or intends to enter into several inter-local agreements with various entities for the construction of infrastructure and facilities. The County will expend tax revenues and debt resources to complete the projects; however, once projects are substantially complete, ownership and maintenance requirements will be the responsibility of the other entities. These arrangements over time, will result in lowered total net position on the Statement of Net Position because the County will not own the capital assets related to the debt the County incurred to purchase and/or fund the assets. See Table 19 in the Statistical section for a detailed listing of the entities involved and the amount of County expenditures to date.

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Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE G – CAPITAL ASSETS

Primary Government

Capital asset activity for governmental activities for the year ended September 30, 2020 was as follows:

|                                                    | Balance at<br>October 1,<br>2019 | Additions            | Deletions              | Balance at<br>September 30,<br>2020 |
|----------------------------------------------------|----------------------------------|----------------------|------------------------|-------------------------------------|
| Capital assets, not being depreciated:             |                                  |                      |                        |                                     |
| Land (row, bldg, parks)                            | 91,714,508                       | 3,374,495            | -                      | 95,089,003                          |
| Equipment in progress                              | 75,480,301                       | 18,708,672           | (4,691,088)            | 89,497,885                          |
| Construction in progress                           | 358,904,215                      | 52,145,281           | (46,506,938)           | 364,542,528                         |
| Total capital assets, not being depreciated        | 526,099,024                      | 74,228,448           | (51,198,026)           | 549,129,446                         |
| Capital assets, being depreciated:                 |                                  |                      |                        |                                     |
| Buildings                                          | 581,063,892                      | 25,459,294           | -                      | 606,523,186                         |
| Depreciable Land Assets                            | 8,342,503                        | -                    | 8,342,503              | -                                   |
| Machinery and Equipment                            | 127,333,295                      | 10,639,615           | (2,351,432)            | 135,621,478                         |
| Infrastructure                                     | 1,719,603,575                    | 85,728,078           | -                      | 1,805,331,653                       |
| Total capital assets being depreciated             | 2,436,343,265                    | 121,826,987          | (2,351,432)            | 2,555,818,820                       |
| Less accumulated depreciation for:                 |                                  |                      |                        |                                     |
| Buildings                                          | (242,005,068)                    | (19,905,776)         | -                      | (261,910,844)                       |
| Depreciable Land Assets                            | (999,047)                        | (990,061)            | -                      | (1,989,108)                         |
| Machinery and Equipment                            | (102,586,409)                    | (7,724,321)          | 2,351,432              | (107,959,298)                       |
| Infrastructure                                     | (780,697,809)                    | (78,083,436)         | -                      | (858,781,245)                       |
| Total accumulated depreciation                     | (1,126,288,333)                  | (106,103,594)        | 2,351,432              | (1,230,040,495)                     |
| Total capital assets, being depreciated, net       | 1,310,054,932                    | 15,723,393           | -                      | 1,325,778,325                       |
| <b>Governmental activities capital assets, net</b> | <b>\$ 1,836,153,956</b>          | <b>\$ 89,951,811</b> | <b>\$ (51,198,026)</b> | <b>\$ 1,874,907,741</b>             |

Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE G – CAPITAL ASSETS (Continued)

Primary Government (Continued)

Capital asset activity for business-type activities for the year ended September 30, 2020, was as follows:

|                                              | Balance at<br>October 1, 2019 | Additions      | Deletions | Balance at<br>September 30, 2020 |
|----------------------------------------------|-------------------------------|----------------|-----------|----------------------------------|
| Business-type activities:                    |                               |                |           |                                  |
| Capital assets, being depreciated:           |                               |                |           |                                  |
| Buildings and improvements                   | \$ 281,281,306                | \$ -           | \$ -      | \$ 281,281,306                   |
| Reference library                            | 38,960                        | -              | -         | 38,960                           |
| Equipment                                    | 12,937,927                    | -              | -         | 12,937,927                       |
| Total capital assets, being depreciated      | 294,258,193                   | -              | -         | 294,258,193                      |
| Less accumulated depreciation for:           |                               |                |           |                                  |
| Buildings and improvements                   | (79,819,942)                  | (7,064,905)    | -         | (86,884,847)                     |
| Reference library                            | (32,142)                      | (1,948)        | -         | (34,090)                         |
| Equipment                                    | (12,657,221)                  | (91,168)       | -         | (12,748,389)                     |
| Total accumulated depreciation               | (92,509,305)                  | (7,158,021)    | -         | (99,667,326)                     |
| Business-type activities capital assets, net | \$ 201,748,888                | \$ (7,158,021) | \$ -      | \$ 194,590,867                   |

Depreciation expense was charged to functions of the primary government and business-type activities as follows:

|                                                              | \$                    |
|--------------------------------------------------------------|-----------------------|
| <b>Governmental activities:</b>                              |                       |
| General Government                                           | 10,482,511            |
| Judicial                                                     | 3,206,106             |
| Public Safety                                                | 10,843,105            |
| Education and Recreation                                     | 1,155,566             |
| Public Works                                                 | 80,216,542            |
| Health and Public Welfare                                    | 85,053                |
| Unallocated                                                  | 114,711               |
| <b>Total depreciation expense - governmental activities</b>  | <b>\$ 106,103,594</b> |
| <b>Business-type activities:</b>                             |                       |
| Venue Fund                                                   | \$ 7,064,906          |
| Sheriff's Commissary Fund                                    | 93,115                |
| <b>Total depreciation expense - business-type activities</b> | <b>\$ 7,158,021</b>   |

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Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE G – CAPITAL ASSETS (Continued)

Primary Government (Continued)

**Governmental Activities:**

Net investment in capital assets on page 31 is computed as follows:

|                                                      |             |                              |
|------------------------------------------------------|-------------|------------------------------|
| Net investment in capital assets:                    |             |                              |
| Capital Assets, net of depreciation                  | \$          | 1,874,907,741                |
| Total outstanding debt                               | \$          | (2,144,584,693)              |
| Less expenditures for assets owned by other entities | 945,744,116 |                              |
| Less deferred charge on refundings                   | 30,223,781  |                              |
| Less unspent debt proceeds                           | 287,705,062 |                              |
| <b>Net investment in capital assets</b>              | <b>\$</b>   | <b>(880,911,734)</b>         |
|                                                      |             | <u><u>\$ 993,996,007</u></u> |

The System

The System's capital asset activity for the year ended December 31, 2019 was as follows:

|                                  | Balance at<br>January 1,<br>2019 | Additions/<br>Transfers | Disposals/<br>Other | Balance at<br>December 31,<br>2019 |
|----------------------------------|----------------------------------|-------------------------|---------------------|------------------------------------|
| Land and land improvements       | \$ 20,926,000                    | \$ -                    | \$ -                | \$ 20,926,000                      |
| Buildings and improvements       | 1,378,283,000                    | 4,812,000               | -                   | 1,383,095,000                      |
| Equipment                        | 468,354,000                      | 29,200,000              | (14,828,000)        | 482,726,000                        |
| Construction in progress         | 25,052,000                       | 67,986,000              | -                   | 93,038,000                         |
| Total capital assets             | 1,892,615,000                    | 101,998,000             | (14,828,000)        | 1,979,785,000                      |
| Less: accumulated depreciation   | (751,766,000)                    | (77,505,000)            | 14,429,000          | (814,842,000)                      |
| <b>Total capital assets, net</b> | <b>\$ 1,140,849,000</b>          | <b>\$ 24,493,000</b>    | <b>\$ (399,000)</b> | <b>\$ 1,164,943,000</b>            |

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Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE G – CAPITAL ASSETS (Continued)

The Authority

The Authority's capital asset activity for year ended September 30, 2020 was as follows:

|                                            | Balance at<br>October 1,<br>2019 | Additions     | Deletions | Balance at<br>September 30,<br>2020 |
|--------------------------------------------|----------------------------------|---------------|-----------|-------------------------------------|
| Capital assets, not being depreciated      |                                  |               |           |                                     |
| Development in progress:                   |                                  |               |           |                                     |
| Loop 1604                                  | \$ -                             | \$ 570        | \$ (570)  | \$ -                                |
| Blanco Road Phase II                       | 1,775,306                        | 3,817,337     | -         | 5,592,643                           |
| Evans Road Phase I                         | 3,755,881                        | 4,992,390     | -         | 8,748,271                           |
| Evans Road Phase II                        | 1,136,734                        | 6,318,203     | -         | 7,454,937                           |
| Foster Road Phase III                      | 1,106,057                        | 7,314,320     | -         | 8,420,377                           |
| Talley Road Phase I                        | 741,208                          | 6,926,560     | -         | 7,667,768                           |
| West Military Drive                        | 285,969                          | 260,964       | -         | 546,933                             |
| Fischer Road Phase II                      | 3,685,613                        | 39,599        | -         | 3,725,212                           |
| Old FM 471/Talley Road                     | 11,930                           | 6,856,965     | -         | 6,868,895                           |
| Candlemeadow                               | 410,258                          | 225,757       | -         | 636,015                             |
| Total development in progress              | 12,908,956                       | 36,752,665    | (570)     | 49,661,051                          |
| Total capital assets not being depreciated | 12,908,956                       | 36,752,665    | (570)     | 49,661,051                          |
| Total capital assets                       | \$ 12,908,956                    | \$ 36,752,665 | \$ (570)  | \$ 49,661,051                       |

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Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE H – LONG-TERM DEBT

Primary Government

Long-term obligations of the County consist of bonds, certificates of obligation, and other liabilities which are payable from the general, debt service and enterprise funds. The changes in the County's governmental and business-type activities long-term liabilities for fiscal year 2020 were as follows:

|                                                                     | Balance Outstanding |                 | Retired During Year | Balance Outstanding |                    | Amount Due Within One Year |
|---------------------------------------------------------------------|---------------------|-----------------|---------------------|---------------------|--------------------|----------------------------|
|                                                                     | October 1, 2019     | October 1, 2020 |                     | September 30, 2020  | September 30, 2021 |                            |
| <b>Governmental Activities:</b>                                     |                     |                 |                     |                     |                    |                            |
| <b>Refunding Bonds</b>                                              |                     |                 |                     |                     |                    |                            |
| <u>Limited Tax General Obligation Refunding Bonds, Series 2011:</u> |                     |                 |                     |                     |                    |                            |
| Date Issued: October 11, 2011                                       |                     |                 |                     |                     |                    |                            |
| Interest Rate: 2.00 - 5.00                                          |                     |                 |                     |                     |                    |                            |
| Original Amount: \$17,650,000                                       |                     |                 |                     |                     |                    |                            |
| Maturing Date: June 15, 2023                                        | \$ 7,650,000        | \$ -            | \$ 7,650,000        | \$ -                | \$ -               |                            |
| <u>Limited Tax Refunding Bonds, Series 2013:</u>                    |                     |                 |                     |                     |                    |                            |
| Date Issued: December 19, 2013                                      |                     |                 |                     |                     |                    |                            |
| Interest Rate: 1.75 - 5.00                                          |                     |                 |                     |                     |                    |                            |
| Original Amount: \$18,055,000                                       | 10,460,000          |                 | 5,570,000           | 4,890,000           | 1,135,000          |                            |
| Maturing Date: June 15, 2027                                        |                     |                 |                     |                     |                    |                            |
| <u>Unlimited Tax Refunding Bonds, Series 2013:</u>                  |                     |                 |                     |                     |                    |                            |
| Date Issued: December 19, 2013                                      |                     |                 |                     |                     |                    |                            |
| Interest Rate: 1.75 - 5.00                                          |                     |                 |                     |                     |                    |                            |
| Original Amount: \$16,835,000                                       | 11,440,000          |                 | 1,595,000           | 9,845,000           | 1,675,000          |                            |
| Maturing Date: June 15, 2027                                        |                     |                 |                     |                     |                    |                            |
| <u>Limited Tax Refunding Bonds, Series 2013:</u>                    |                     |                 |                     |                     |                    |                            |
| Date Issued: December 19, 2013                                      |                     |                 |                     |                     |                    |                            |
| Interest Rate: 2.00 - 5.00                                          |                     |                 |                     |                     |                    |                            |
| Original Amount: \$13,375,000                                       | 4,230,000           |                 | 2,060,000           | 2,170,000           | 2,170,000          |                            |
| Maturing Date: June 15, 2021                                        |                     |                 |                     |                     |                    |                            |
| <u>Limited Tax Refunding Bonds, Series 2013:</u>                    |                     |                 |                     |                     |                    |                            |
| Date Issued: December 19, 2013                                      |                     |                 |                     |                     |                    |                            |
| Interest Rate: 4.00 - 5.00                                          |                     |                 |                     |                     |                    |                            |
| Original Amount: \$16,790,000                                       | 6,125,000           |                 | 2,985,000           | 3,140,000           | 3,140,000          |                            |
| Maturing Date: June 15, 2021                                        |                     |                 |                     |                     |                    |                            |
| <u>Limited Tax Refunding Bonds, Series 2014:</u>                    |                     |                 |                     |                     |                    |                            |
| Date Issued: December 30, 2014                                      |                     |                 |                     |                     |                    |                            |
| Interest Rate: 3.00 - 5.00                                          |                     |                 |                     |                     |                    |                            |
| Original Amount: \$54,575,000                                       | 45,905,000          |                 | 8,915,000           | 36,990,000          | 5,155,000          |                            |
| Maturing Date: June 15, 2028                                        |                     |                 |                     |                     |                    |                            |

Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE H – LONG-TERM DEBT (Continued)

Primary Government (Continued)

|                                                        | Balance Outstanding |                 | Retired During Year | Balance Outstanding |                    | Amount Due Within One Year |
|--------------------------------------------------------|---------------------|-----------------|---------------------|---------------------|--------------------|----------------------------|
|                                                        | October 1, 2019     | October 1, 2020 |                     | September 30, 2020  | September 30, 2021 |                            |
| <b>Governmental Activities:</b>                        |                     |                 |                     |                     |                    |                            |
| <b>Refunding Bonds</b>                                 |                     |                 |                     |                     |                    |                            |
| <u>Unlimited Tax Refunding Bonds, Series 2014:</u>     |                     |                 |                     |                     |                    |                            |
| Date Issued: December 30, 2014                         |                     |                 |                     |                     |                    |                            |
| Interest Rate: 1.50 - 5.00                             |                     |                 |                     |                     |                    |                            |
| Original Amount: \$9,360,000                           | 8,030,000           |                 | 680,000             | 7,350,000           | 715,000            |                            |
| Maturing Date: June 15, 2028                           |                     |                 |                     |                     |                    |                            |
| <u>Flood Control Tax Refunding Bonds, Series 2014:</u> |                     |                 |                     |                     |                    |                            |
| Date Issued: December 30, 2014                         |                     |                 |                     |                     |                    |                            |
| Interest Rate: 4.00 - 5.00                             |                     |                 |                     |                     |                    |                            |
| Original Amount: \$111,810,000                         | 105,485,000         |                 | 56,285,000          | 49,200,000          | 3,030,000          |                            |
| Maturing Date: June 15, 2038                           |                     |                 |                     |                     |                    |                            |
| <u>Flood Control Tax Refunding Bonds, Series 2016:</u> |                     |                 |                     |                     |                    |                            |
| Date Issued: July 21, 2016                             |                     |                 |                     |                     |                    |                            |
| Interest Rate: 3.00 - 5.00                             |                     |                 |                     |                     |                    |                            |
| Original Amount: \$101,740,000                         | 101,740,000         |                 | 2,640,000           | 99,100,000          | 2,775,000          |                            |
| Maturing Date: June 15, 2035                           |                     |                 |                     |                     |                    |                            |
| <u>Limited Tax Refunding Bonds, Series 2016:</u>       |                     |                 |                     |                     |                    |                            |
| Date Issued: July 21, 2016                             |                     |                 |                     |                     |                    |                            |
| Interest Rate: 3.00 - 5.00                             |                     |                 |                     |                     |                    |                            |
| Original Amount: \$248,415,000                         | 242,450,000         |                 | 8,090,000           | 234,360,000         | 7,450,000          |                            |
| Maturing Date: June 15, 2040                           |                     |                 |                     |                     |                    |                            |
| <u>Limited Tax Refunding Bonds, Series 2017:</u>       |                     |                 |                     |                     |                    |                            |
| Date Issued: December 28, 2017                         |                     |                 |                     |                     |                    |                            |
| Interest Rate: 3.00 - 5.00                             |                     |                 |                     |                     |                    |                            |
| Original Amount: \$384,715,000                         | 384,640,000         |                 | 75,000              | 384,565,000         | 75,000             |                            |
| Maturing Date: June 15, 2043                           |                     |                 |                     |                     |                    |                            |
| <u>Flood Control Tax Refunding Bonds, Series 2017:</u> |                     |                 |                     |                     |                    |                            |
| Date Issued: December 28, 2017                         |                     |                 |                     |                     |                    |                            |
| Interest Rate: 2.00 - 4.00                             |                     |                 |                     |                     |                    |                            |
| Original Amount: \$28,140,000                          | 28,115,000          |                 | 25,000              | 28,090,000          | 975,000            |                            |
| Maturing Date: June 15, 2037                           |                     |                 |                     |                     |                    |                            |

Bexar County, Texas  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
September 30, 2020

**NOTE H – LONG-TERM DEBT (Continued)**

**Primary Government (Continued)**

|                                                               | Balance Outstanding October 1, 2019 | Issued During Year | Retired During Year | Balance Outstanding September 30, 2020 | Amount Due Within One Year |
|---------------------------------------------------------------|-------------------------------------|--------------------|---------------------|----------------------------------------|----------------------------|
| <b>Governmental Activities:</b>                               |                                     |                    |                     |                                        |                            |
| <b>Refunding Bonds</b>                                        |                                     |                    |                     |                                        |                            |
| <u>General Obligation Refunding Bonds, Series 2019</u>        |                                     |                    |                     |                                        |                            |
| Date Issued:                                                  | December 19, 2019                   |                    |                     |                                        |                            |
| Interest Rate:                                                | 4.00 - 5.00                         |                    |                     |                                        |                            |
| Original Amount:                                              | \$79,645,000                        | 79,645,000         | 1,750,000           | 77,895,000                             | 1,710,000                  |
| Maturing Date:                                                | June 15, 2040                       |                    |                     |                                        |                            |
| <u>Flood Control Refunding Bonds, Series 2019</u>             |                                     |                    |                     |                                        |                            |
| Date Issued:                                                  | December 19, 2019                   |                    |                     |                                        |                            |
| Interest Rate:                                                | 4.00                                |                    |                     |                                        |                            |
| Original Amount:                                              | \$45,310,000                        | 45,310,000         | -                   | 45,310,000                             | -                          |
| Maturing Date:                                                | June 15, 2039                       |                    |                     |                                        |                            |
| <u>Limited Tax Refunding Bonds, Series 2020A</u>              |                                     |                    |                     |                                        |                            |
| Date Issued:                                                  | August 26, 2020                     |                    |                     |                                        |                            |
| Interest Rate:                                                | 3.00 - 5.00                         |                    |                     |                                        |                            |
| Original Amount:                                              | \$26,365,000                        | 26,365,000         | -                   | 26,365,000                             | 1,430,000                  |
| Maturing Date:                                                | June 15, 2037                       |                    |                     |                                        |                            |
| <u>Limited Tax Refunding Bonds, Series 2020B</u>              |                                     |                    |                     |                                        |                            |
| Date Issued:                                                  | August 26, 2020                     |                    |                     |                                        |                            |
| Interest Rate:                                                | 1.538 - 5.00                        |                    |                     |                                        |                            |
| Original Amount:                                              | \$228,510,000                       | 228,510,000        | -                   | 228,510,000                            | 2,325,000                  |
| Maturing Date:                                                | June 15, 2043                       |                    |                     |                                        |                            |
| <u>Limited Tax Flood Control Refunding Bonds, Series 2020</u> |                                     |                    |                     |                                        |                            |
| Date Issued:                                                  | August 26, 2020                     |                    |                     |                                        |                            |
| Interest Rate:                                                | 1.538 - 5.00                        |                    |                     |                                        |                            |
| Original Amount:                                              | \$59,255,000                        | 59,255,000         | -                   | 59,255,000                             | 645,000                    |
| Maturing Date:                                                | June 15, 2038                       |                    |                     |                                        |                            |
| <b>Total Bonds</b>                                            | \$ 956,250,000                      | \$ 439,085,000     | \$ 98,300,000       | \$ 1,297,035,000                       | \$ 34,405,000              |

Bexar County, Texas  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
September 30, 2020

**NOTE H – LONG-TERM DEBT (Continued)**

**Primary Government (Continued)**

|                                                                                                           | Balance Outstanding October 1, 2019 | Issued During Year | Retired During Year | Balance Outstanding September 30, 2020 | Amount Due Within One Year |
|-----------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------|---------------------|----------------------------------------|----------------------------|
| <b>Governmental Activities:</b>                                                                           |                                     |                    |                     |                                        |                            |
| <b>Certificates of Obligation</b>                                                                         |                                     |                    |                     |                                        |                            |
| <u>Combination Tax and Revenue Certificates of Obligation, Taxable Series 2009B, Direct</u>               |                                     |                    |                     |                                        |                            |
| <u>Subsidiary-Build America Bonds</u>                                                                     |                                     |                    |                     |                                        |                            |
| Date Issued:                                                                                              | August 1, 2009                      |                    |                     |                                        |                            |
| Interest Rate:                                                                                            | 6.628                               |                    |                     |                                        |                            |
| Original Amount:                                                                                          | \$50,620,000                        | \$ 50,620,000      | 50,620,000          | \$ -                                   | \$ -                       |
| Maturing Date:                                                                                            | June 15, 2039                       |                    |                     |                                        |                            |
| <u>Combination Tax and Flood Control Revenue Certificates of Obligation, Taxable Series 2009B, Direct</u> |                                     |                    |                     |                                        |                            |
| <u>Subsidiary-Build America Bonds</u>                                                                     |                                     |                    |                     |                                        |                            |
| Date Issued:                                                                                              | August 1, 2009                      |                    |                     |                                        |                            |
| Interest Rate:                                                                                            | 6.628                               |                    |                     |                                        |                            |
| Original Amount:                                                                                          | \$50,620,000                        |                    | 50,620,000          | -                                      | -                          |
| Maturing Date:                                                                                            | June 15, 2039                       |                    |                     |                                        |                            |
| <u>Combination Tax and Revenue Certificates of Obligation, Taxable Series 2010B, Direct</u>               |                                     |                    |                     |                                        |                            |
| <u>Subsidiary-Build America Bonds</u>                                                                     |                                     |                    |                     |                                        |                            |
| Date Issued:                                                                                              | August 19, 2010                     |                    |                     |                                        |                            |
| Interest Rate:                                                                                            | 5.75                                |                    |                     |                                        |                            |
| Original Amount:                                                                                          | \$30,325,000                        |                    | 30,325,000          | -                                      | -                          |
| Maturing Date:                                                                                            | June 15, 2039                       |                    |                     |                                        |                            |
| <u>Combination Tax and Revenue Certificates of Obligation, Series 2011A</u>                               |                                     |                    |                     |                                        |                            |
| Date Issued:                                                                                              | December 27, 2011                   |                    |                     |                                        |                            |
| Interest Rate:                                                                                            | 3.375-5.00                          |                    |                     |                                        |                            |
| Original Amount:                                                                                          | \$51,295,000                        |                    |                     | 32,555,000                             |                            |
| Maturing Date:                                                                                            | June 15, 2040                       |                    |                     |                                        |                            |
| <u>Combination Flood Control Tax and Revenue Certificates of Obligation, Series 2011A</u>                 |                                     |                    |                     |                                        |                            |
| Date Issued:                                                                                              | December 27, 2011                   |                    |                     |                                        |                            |
| Interest Rate:                                                                                            | 3.00-5.00                           |                    |                     |                                        |                            |
| Original Amount:                                                                                          | \$34,095,000                        |                    | 915,000             | -                                      | -                          |
| Maturing Date:                                                                                            | June 15, 2037                       |                    |                     |                                        |                            |
| <u>Combination Tax and Revenue Certificates of Obligation, Series 2013</u>                                |                                     |                    |                     |                                        |                            |
| Date Issued:                                                                                              | February 14, 2013                   |                    |                     |                                        |                            |
| Interest Rate:                                                                                            | 3.00-5.00                           |                    |                     |                                        |                            |
| Original Amount:                                                                                          | \$83,955,000                        |                    | 30,750,000          | 21,570,000                             | 1,000,000                  |
| Maturing Date:                                                                                            | June 15, 2043                       |                    |                     |                                        |                            |



Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE H – LONG-TERM DEBT (Continued)

Primary Government (Continued)

|  | Balance<br>Outstanding<br>October 1,<br>2019 | Issued<br>During<br>Year | Retired<br>During<br>Year | Balance<br>Outstanding<br>September 30,<br>2020 | Amount Due<br>Within One<br>Year |
|--|----------------------------------------------|--------------------------|---------------------------|-------------------------------------------------|----------------------------------|
|--|----------------------------------------------|--------------------------|---------------------------|-------------------------------------------------|----------------------------------|

Governmental Activities:  
Certificates of Obligation

Combination Tax and Revenue Certificates of  
Obligation, Series 2013A

Date Issued: May 9, 2013  
Interest Rate: 1.00-5.00  
Original Amount: \$11,504,000  
Maturing Date: June 15, 2040

Combination Tax and Revenue Certificates of  
Obligation, Series 2013B

Date Issued: August 22, 2013  
Interest Rate: 2.00-5.125  
Original Amount: \$331,725,000  
Maturing Date: June 15, 2043

Pass-Through Revenue and Limited Tax  
Bonds, Series 2015A

Date Issued: August 13, 2015  
Interest Rate: 2.00 - 5.00  
Original Amount: \$17,405,000  
Maturing Date: June 15, 2044

Pass-Through Revenue and Limited Tax  
Bonds, Series 2015B

Date Issued: August 13, 2015  
Interest Rate: 2.00 - 5.00  
Original Amount: \$29,385,000  
Maturing Date: June 15, 2045

Combination Tax and Revenue Certificates of  
Obligation, Series 2014

Date Issued: December 30, 2014  
Interest Rate: 3.00 - 5.00  
Original Amount: \$87,130,000  
Maturing Date: June 15, 2040

Combination Tax and Revenue Certificates of  
Obligation, Series 2016

Date Issued: August 25, 2016  
Interest Rate: 2.00 - 5.00  
Original Amount: \$91,675,000  
Maturing Date: June 15, 2045

|  | Balance<br>Outstanding<br>October 1,<br>2019 | Issued<br>During<br>Year | Retired<br>During<br>Year | Balance<br>Outstanding<br>September 30,<br>2020 | Amount Due<br>Within One<br>Year |
|--|----------------------------------------------|--------------------------|---------------------------|-------------------------------------------------|----------------------------------|
|--|----------------------------------------------|--------------------------|---------------------------|-------------------------------------------------|----------------------------------|

84,190,000

-

83,890,000

300,000

100,000

19,285,000

-

4,440,000

14,845,000

4,695,000

15,955,000

-

6,695,000

9,260,000

375,000

25,895,000

-

10,230,000

15,665,000

605,000

85,630,000

-

69,180,000

16,450,000

750,000

91,475,000

-

100,000

91,375,000

250,000

Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE H – LONG-TERM DEBT (Continued)

Primary Government (Continued)

|  | Balance<br>Outstanding<br>October 1,<br>2019 | Issued<br>During<br>Year | Retired<br>During<br>Year | Balance<br>Outstanding<br>September 30,<br>2020 | Amount Due<br>Within One<br>Year |
|--|----------------------------------------------|--------------------------|---------------------------|-------------------------------------------------|----------------------------------|
|--|----------------------------------------------|--------------------------|---------------------------|-------------------------------------------------|----------------------------------|

Governmental Activities:  
Certificates of Obligation

Combination Tax and Revenue Certificates of  
Obligation, Series 2016

Date Issued: December 20, 2016  
Interest Rate: 3.00 - 5.00  
Original Amount: \$93,280,000  
Maturing Date: June 15, 2045

Combination Tax and Revenue Certificates of  
Obligation, Series 2016

Date Issued: December 20, 2016  
Interest Rate: 3.00 - 5.00  
Original Amount: \$20,330,000  
Maturing Date: June 15, 2031

Pass-Through Revenue and Limited Tax  
Bonds, Series 2017

Date Issued: November 29, 2017  
Interest Rate: 4.00 - 5.00  
Original Amount: \$40,840,000  
Maturing Date: June 15, 2043

Combination Tax and Revenue Certificates of  
Obligation, Series 2018

Date Issued: December 27, 2018  
Interest Rate: 4.00 - 5.00  
Original Amount: \$198,035,000  
Maturing Date: June 15, 2045

Combination Tax and Revenue Certificates of  
Obligation, Series 2019

Date Issued: January 6, 2020  
Interest Rate: 4.00 - 5.00  
Original Amount: \$122,355,000  
Maturing Date: June 15, 2046

Total Certificates of Obligation  
Total Bonds, Certificates of Obligation

93,080,000

-

100,000

92,980,000

250,000

18,200,000

-

1,145,000

17,055,000

1,205,000

40,840,000

-

850,000

39,990,000

850,000

198,035,000

-

500,000

197,535,000

500,000

-

122,355,000

3,355,000

119,000,000

2,475,000

889,940,000

376,270,000

636,025,000

13,055,000

\$ 1,846,190,000

\$ 561,440,000

\$ 1,933,060,000

\$ 47,460,000

Bexar County, Texas  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
 September 30, 2020

**NOTE H – LONG-TERM DEBT (Continued)**

**Primary Government (Continued)**

|                                      | Balance<br>Outstanding<br>October 1,<br>2019 | Issued<br>During<br>Year | Retired<br>During<br>Year | Balance<br>Outstanding<br>September 30,<br>2020 | Amount Due<br>Within One<br>Year |
|--------------------------------------|----------------------------------------------|--------------------------|---------------------------|-------------------------------------------------|----------------------------------|
| Compensated absences                 | \$ 49,320,477                                | \$ 13,675,917            | \$ 12,330,119             | \$ 50,666,275                                   | \$ 12,666,569                    |
| Total Other Liabilities              | 49,320,477                                   | 13,675,917               | 12,330,119                | 50,666,275                                      | 12,666,569                       |
| <b>Total Governmental Activities</b> | <b>\$ 1,895,510,477</b>                      | <b>\$ 575,115,917</b>    | <b>\$ 486,900,119</b>     | <b>\$ 1,983,726,275</b>                         | <b>\$ 60,126,569</b>             |

**Other Liabilities**

|                                      |                         |                       |                       |                         |                      |
|--------------------------------------|-------------------------|-----------------------|-----------------------|-------------------------|----------------------|
| Compensated absences                 | \$ 49,320,477           | \$ 13,675,917         | \$ 12,330,119         | \$ 50,666,275           | \$ 12,666,569        |
| Total Other Liabilities              | 49,320,477              | 13,675,917            | 12,330,119            | 50,666,275              | 12,666,569           |
| <b>Total Governmental Activities</b> | <b>\$ 1,895,510,477</b> | <b>\$ 575,115,917</b> | <b>\$ 486,900,119</b> | <b>\$ 1,983,726,275</b> | <b>\$ 60,126,569</b> |

Bexar County, Texas  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
 September 30, 2020

**NOTE H – LONG-TERM DEBT (Continued)**

**Business-type Activities:**

|                                                                            | Balance<br>Outstanding<br>October 1,<br>2019 | Issued<br>During<br>Year | Retired<br>During<br>Year | Balance<br>Outstanding<br>September 30,<br>2020 | Amount Due<br>Within One<br>Year |
|----------------------------------------------------------------------------|----------------------------------------------|--------------------------|---------------------------|-------------------------------------------------|----------------------------------|
| <b>Revenue Bonds</b>                                                       |                                              |                          |                           |                                                 |                                  |
| <u>Taxable Venue Project Revenue Refunding Bonds, Series 2008B</u>         |                                              |                          |                           |                                                 |                                  |
| Date Issued: September 4, 2008                                             |                                              |                          |                           |                                                 |                                  |
| Interest Rate: 3.77 - 6.98                                                 |                                              |                          |                           |                                                 |                                  |
| Original Amount: \$50,810,000                                              |                                              |                          |                           |                                                 |                                  |
| Maturing Date: August 15, 2032                                             | \$ 35,785,000                                | \$ -                     | \$ 1,815,000              | \$ 33,970,000                                   | \$ 1,930,000                     |
| <u>Tax-Exempt Venue Project Revenue Refunding Bonds (CVT), Series 2013</u> |                                              |                          |                           |                                                 |                                  |
| Date Issued: January 23, 2013                                              |                                              |                          |                           |                                                 |                                  |
| Interest Rate: 2.00-5.00                                                   |                                              |                          |                           |                                                 |                                  |
| Original Amount: \$92,190,000                                              | 90,690,000                                   | -                        | 250,000                   | 90,440,000                                      | 250,000                          |
| Maturing Date: August 15, 2049                                             |                                              |                          |                           |                                                 |                                  |
| <u>Tax-Exempt Venue Project Revenue Refunding Bonds (MVR), Series 2013</u> |                                              |                          |                           |                                                 |                                  |
| Date Issued: January 23, 2013                                              |                                              |                          |                           |                                                 |                                  |
| Interest Rate: 2.00-5.00                                                   |                                              |                          |                           |                                                 |                                  |
| Original Amount: \$25,880,000                                              | 23,475,000                                   | -                        | 440,000                   | 23,035,000                                      | 455,000                          |
| Maturing Date: August 15, 2049                                             |                                              |                          |                           |                                                 |                                  |
| <u>Tax-Exempt Venue Project Revenue Refunding Bonds (CVT), Series 2015</u> |                                              |                          |                           |                                                 |                                  |
| Date Issued: November 18, 2015                                             |                                              |                          |                           |                                                 |                                  |
| Interest Rate: 3.00-5.00                                                   |                                              |                          |                           |                                                 |                                  |
| Original Amount: \$78,935,000                                              | 74,235,000                                   | -                        | 1,110,000                 | 73,125,000                                      | 1,155,000                        |
| Maturing Date: August 15, 2051                                             |                                              |                          |                           |                                                 |                                  |
| <u>Tax-Exempt Venue Project Revenue Refunding Bonds (CVT), Series 2019</u> |                                              |                          |                           |                                                 |                                  |
| Date Issued: July 25, 2019                                                 |                                              |                          |                           |                                                 |                                  |
| Interest Rate: 4.00-5.00                                                   |                                              |                          |                           |                                                 |                                  |
| Original Amount: \$87,945,000                                              | 87,945,000                                   | -                        | 1,730,000                 | 86,215,000                                      | 2,040,000                        |
| Maturing Date: September 30, 2049                                          |                                              |                          |                           |                                                 |                                  |
| <u>Tax-Exempt Venue Project Revenue Refunding Bonds (MVR), Series 2019</u> |                                              |                          |                           |                                                 |                                  |
| Date Issued: July 25, 2019                                                 |                                              |                          |                           |                                                 |                                  |
| Interest Rate: 4.00-5.00                                                   |                                              |                          |                           |                                                 |                                  |
| Original Amount: \$48,325,000                                              | 48,325,000                                   | -                        | 1,170,000                 | 47,155,000                                      | 1,340,000                        |
| Maturing Date: September 30, 2049                                          |                                              |                          |                           |                                                 |                                  |
| <b>Total Revenue Bonds</b>                                                 | <b>\$ 360,455,000</b>                        | <b>\$ -</b>              | <b>\$ 6,515,000</b>       | <b>\$ 353,940,000</b>                           | <b>\$ 7,170,000</b>              |
| <b>Total Business-type Activities</b>                                      | <b>\$ 360,455,000</b>                        | <b>\$ -</b>              | <b>\$ 6,515,000</b>       | <b>\$ 353,940,000</b>                           | <b>\$ 7,170,000</b>              |

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Bexar County, Texas  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
 September 30, 2020

**NOTE H - LONG-TERM DEBT (Continued)**  
**Primary Government (Continued)**

Annual debt service requirements as of September 30, 2020 are as follows:

| Fiscal Year | Governmental Activities |                  | Business-type Activities |                | Total All Debt |
|-------------|-------------------------|------------------|--------------------------|----------------|----------------|
|             | Principal               | Interest         | Principal                | Interest       |                |
| 2021        | \$ 47,460,000           | \$ 78,422,545    | \$ 7,170,000             | \$ 16,476,165  | \$ 149,528,710 |
| 2022        | 43,915,000              | 77,520,603       | 7,525,000                | 16,105,517     | 145,066,120    |
| 2023        | 47,405,000              | 75,416,003       | 7,905,000                | 15,715,619     | 146,441,622    |
| 2024        | 52,555,000              | 73,092,003       | 8,305,000                | 15,305,253     | 149,257,256    |
| 2025        | 57,045,000              | 70,495,453       | 8,755,000                | 14,858,868     | 151,154,321    |
| 2026-2030   | 358,785,000             | 306,586,098      | 665,371,098              | 66,893,256     | 783,439,354    |
| 2031-2035   | 471,670,000             | 221,961,797      | 693,631,797              | 53,166,911     | 1,141,069,911  |
| 2036-2040   | 498,990,000             | 130,163,425      | 67,790,000               | 38,833,963     | 1,066,223,963  |
| 2041-2045   | 350,175,000             | 40,039,443       | 66,610,000               | 24,434,425     | 910,444,425    |
| 2046-2050   | 5,060,000               | 202,400          | 63,735,000               | 8,345,350      | 72,080,350     |
| 2051-2055   | -                       | -                | 4,030,000                | 161,200        | 4,191,200      |
|             | \$ 1,933,060,000        | \$ 1,073,899,770 | \$ 3,539,940,000         | \$ 270,296,527 | \$ 624,236,527 |

In the government-wide financial statements, governmental activities, deferred charges on refundings of bonds (losses) are amortized over the life of the new debt or old debt, whichever is shorter; bond premiums, bond discounts, and prepaid insurance costs are amortized over the life of the debt. Bonds payable are reported net of the applicable bond premiums and bond discounts.

**Governmental Activities**

Capital assets, net of related debt, include land, equipment and construction in progress, buildings, depreciable land assets, machinery and equipment, and infrastructure, net of accumulated depreciation. The amount is reduced by outstanding bonds, certificates of obligation, net of unspent proceeds, related to improving, purchasing, or constructing capital assets and expenditures for assets owned by the entities.

In prior years, the General Fund has been used to liquidate the liability for compensated absences.

Bexar County, Texas  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
 September 30, 2020

**NOTE H - LONG-TERM DEBT (Continued)**  
**Primary Government (Continued)**

|                                                     | Beginning Balance | Additions      | Reductions     | Ending Balance   | Due Within One Year |
|-----------------------------------------------------|-------------------|----------------|----------------|------------------|---------------------|
| <b>Governmental Activities:</b>                     |                   |                |                |                  |                     |
| Bonds payable:                                      | \$ 956,250,000    | \$ 439,085,000 | \$ 98,300,000  | \$ 1,297,035,000 | \$ 34,405,000       |
| Bonds:                                              | 889,940,000       | 122,355,000    | 376,270,000    | 636,025,000      | 13,055,000          |
| Certificates of obligation                          | 1,846,190,000     | 561,440,000    | 474,570,000    | 1,933,060,000    | 47,460,000          |
| Unamortized premium                                 | 196,231,713       | 56,014,641     | 40,721,661     | 211,524,693      | -                   |
| Total bonds payable                                 | 2,042,421,713     | 617,454,641    | 515,291,661    | 2,144,584,693    | 47,460,000          |
| Other liabilities                                   | -                 | -              | -              | -                | -                   |
| Compensated absences                                | 49,320,477        | 13,675,917     | 12,330,119     | 50,666,275       | 12,666,569          |
| Total other liabilities                             | 49,320,477        | 13,675,917     | 12,330,119     | 50,666,275       | 12,666,569          |
| Total Governmental Activities long-term liabilities | \$ 2,091,742,190  | \$ 631,130,558 | \$ 527,621,780 | \$ 2,195,250,968 | \$ 60,126,569       |

**Business-type Activities**

In business-type activities, deferred charges on refundings of bonds (losses) are amortized over the life of the new debt or old debt, whichever is shorter; bond premiums, discounts, and the cost of prepaid insurance are amortized over the life of the bonds. Bonds payable are reported net of the applicable bond discount and premiums.

Capital assets, net of related debt include buildings, improvements, and equipment, net of accumulated depreciation. This amount is reduced by the outstanding revenue bonds, net of unspent proceeds, related to constructing, purchasing, or improving capital assets.

|                                                      | Beginning Balance | Additions | Reductions   | Ending Balance | Due Within One Year |
|------------------------------------------------------|-------------------|-----------|--------------|----------------|---------------------|
| <b>Business-Type Activities:</b>                     |                   |           |              |                |                     |
| Taxable Rev Ref Bonds                                | \$ 35,785,000     | \$ -      | \$ 1,815,000 | \$ 33,970,000  | \$ 1,930,000        |
| Tax-Exempt Rev Ref Bonds (CVT)                       | 90,690,000        | -         | 250,000      | 90,440,000     | 250,000             |
| Tax-Exempt Rev Ref Bonds (MVRT)                      | 23,475,000        | -         | 440,000      | 23,035,000     | 455,000             |
| Tax-Exempt Sub Lien Rev Bonds (CVT)                  | 74,235,000        | -         | 1,110,000    | 73,125,000     | 1,155,000           |
| Tax-Exempt Sub Lien Rev Bonds (MVRT)                 | 87,945,000        | -         | 1,730,000    | 86,215,000     | 2,040,000           |
| Tax-Exempt Sub Lien Rev Bonds (MVRT)                 | 48,325,000        | -         | 1,170,000    | 47,155,000     | 1,340,000           |
| Unamortized premium                                  | 360,455,000       | -         | 6,515,000    | 353,940,000    | 71,700,000          |
| Total revenue bonds payable                          | 383,928,354       | -         | 7,294,025    | 376,634,329    | 71,700,000          |
| Total Business-Type Activities long-term liabilities | \$ 383,928,354    | \$ -      | \$ 7,294,025 | \$ 376,634,329 | \$ 71,700,000       |

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Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE H – LONG-TERM DEBT (Continued)

Primary Government (Continued)

Fiscal Year 2019-2020 Debt Obligation Activity

Governmental Activities

In December 2019, the County issued \$79,645,000 in Limited Tax Refunding Bonds, Series 2019 at a premium of \$9,864,793 to pay for the costs of issuing the Refunding Bonds and refund \$50,620,000 in Combination Tax and Revenue Certificates of Obligation, Series 2009B; \$30,325,000 in Combination Tax and Revenue Certificates of Obligation, Series 2010B; \$7,630,000 in Limited Tax Refunding Bonds, Series 2011. The bond proceeds were placed in an irrevocable trust to provide for all debt service payments on the old bonds. The reacquisition price exceeded the net carrying amount of the old debt by \$549,561. The current refunding was undertaken to reduce debt service payments over the next 21 years by \$18,476,582 and resulted in an economic gain of \$35,807,211. For the Series 2019 bonds, the payment of the principal and interest are to be made from an annual ad valorem tax levied against all taxable property within the County. The annual interest rate on the bonds ranges from 4.00% - 5.00%. Interest accrues semiannually and the bonds mature in fiscal year 2040.

In December 2019, the County issued \$45,310,000 in Flood Control Tax Refunding Bonds, Series 2019 at a premium of \$5,853,692 for the costs of issuing the Refunding Bonds and to refund \$50,620,000 in Combination Flood Control Tax and Revenue Certificates of Obligation, Series 2009B. The bond proceeds were placed in an irrevocable trust to provide for all debt service on the old bonds. The reacquisition price exceeded the net carrying amount of the old debt by \$326,190. The current refunding was undertaken to reduce debt service payments over the next 20 years by \$13,139,616 and resulted in an economic gain of \$24,193,002. For the Series 2019 bonds, the payment of the principal and interest are to be made from an annual ad valorem tax levied against all taxable property within the County. The annual interest rate on the bonds is 4.00%. Interest accrues semiannually and the bonds mature in fiscal year 2039.

In December 2019, the County issued \$122,355,000 in Combination Tax and Revenue Certificates of Obligation, Series 2019 at a premium of \$19,550,681 with the payments of the related principal and interest to be made from an annual ad valorem tax levied against all taxable property within the County. Proceeds from the sale of the Series 2018 Certificates will be used for making permanent public improvements and for other public purposes, to-wit: designing, acquiring, constructing, renovating, improving and equipping the Bexar County Courthouse, Bexar County Jail, the "old" Bexar County Jail, Bexar County Adult Detention Facilities (Annex and Detention Center), Bexar County Juvenile Detention Facilities, Justice of the Peace/Constable Facilities, Forensic Science Center, Technology Centers, Bexar County Crime Lab, Bexar County Sheriff's Department law enforcement facilities, Bexar County Justice Center, Bexar County District Court Facilities, Bexar County Data Center, Bexar County Public Works Facility, and other Bexar County-owned administrative facilities, recreational facilities, mental health services facilities, library facilities, and civil and criminal justice facilities; acquiring computer hardware and software and other technology (including information technology system and network upgrades and improvements), communication, and audio/visual equipment and the payment of professional fees related thereto, including the County-wide Integrated Justice System and Financial Management System; acquiring, constructing, renovating, improving, and equipping parks and recreational facilities and the purchase of park vehicles; acquiring vehicles and equipment for various County offices and departments; designing, constructing, repairing, and improving County roads (including utilities relocation and related bridge and drainage improvements); designing, acquiring, and constructing and equipping parking facilities; acquiring materials, supplies, equipment, machinery, land, easements, right-of-way and other interests in real property for authorized needs and purposes relating to any of the foregoing purposes; and the payment of professional services related to the design, construction, project management, and financing of the aforementioned projects. The annual interest rate on the bonds ranges from 4.00% - 5.00%. Interest accrues semiannually and the bonds mature in fiscal year 2046.

In August 2020, the County issued \$228,510,000 in Limited Tax Refunding Bonds, Taxable Series 2020B at a premium of \$9,872,122 to pay for the costs of issuing the Refunding Bonds and refund \$6,330,000 Pass-Through Revenue and Limited Tax Bonds, Series 2015A (FM471 Project); \$9,645,000 in Pass-Through Revenue and Limited Tax Bonds, Series 2015B (1604 East Project); \$68,430,000 in Combination Tax and Revenue Certificates of Obligation, Series 2014; \$4,000,000 in Limited Tax Refunding Bonds, Series 2014; \$4,320,000 in Limited Tax Refunding Bonds, Series 2013; \$83,790,000 in Combination Tax and Revenue Certificates of Obligation, Series 2013A; \$30,000,000 in Combination Tax and Revenue Certificates of Obligation, Series 2013. The bond proceeds were placed in an irrevocable trust to provide for all debt service payments on the old bonds. The reacquisition price exceeded the net carrying amount of the old debt by \$8,779,880.

Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE H – LONG-TERM DEBT (Continued)

Primary Government (Continued)

Fiscal Year 2019-2020 Debt Obligation Activity

Governmental Activities

The current refunding was undertaken to reduce debt service payments over the next 24 years by \$48,433,950 and resulted in an economic gain of \$38,488,209. For the Series 2020 bonds, the payment of the principal and interest are to be made from an annual ad valorem tax levied against all taxable property within the County. The annual interest rate on the bonds ranges from 1.538% - 5.00%. Interest accrues semiannually and the bonds mature in fiscal year 2043.

In August 2020, the County issued \$26,365,000 in Limited Tax Refunding Bonds, Series 2020A at a premium of \$6,125,001 to pay for the costs of issuing the Refunding Bonds and refund \$31,950,000 in Combination Tax and Revenue Certificates of Obligation, Series 2011A. The bond proceeds were placed in an irrevocable trust to provide for all debt service payments on the old bonds. The reacquisition price exceeded the net carrying amount of the old debt by \$547,038. The current refunding was undertaken to reduce debt service payments over the next 18 years by \$8,150,031 and resulted in an economic gain of \$6,970,853. For the Series 2020 bonds, the payment of the principal and interest are to be made from an annual ad valorem tax levied against all taxable property within the County. The annual interest rate on the bonds ranges from 3.00% - 5.00%. Interest accrues semiannually and the bonds mature in fiscal year 2037.

In August 2020, the County issued \$59,255,000 in Limited Tax Flood Control Refunding Bonds, Series 2020 at a premium of \$4,748,551 to pay for the costs of issuing the Refunding Bonds and refund \$53,395,000 in Flood Control Tax Refunding Bonds, Series 2014. The bond proceeds were placed in an irrevocable trust to provide for all debt service payments on the old bonds. The reacquisition price exceeded the net carrying amount of the old debt by \$2,045,924. The current refunding was undertaken to reduce debt service payments over the next 19 years by \$11,786,291 and resulted in an economic gain of \$10,029,504. For the Series 2020 bonds, the payment of the principal and interest are to be made from an annual ad valorem tax levied against all taxable property within the County. The annual interest rate on the bonds ranges from 1.538% - 5.00%. Interest accrues semiannually and the bonds mature in fiscal year 2038.

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Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE H – LONG-TERM DEBT (Continued)

Primary Government (Continued)

Defeasance of Debt

The County has defeased certain general obligation bonds and certificates of obligation by placing the proceeds of the refunding bonds in an irrevocable trust to provide for all future debt service on the refunded bonds. The trust account assets and the liability for the defeased bonds are not included in the County's financial statements.

At September 30, 2020, the outstanding principal balance of these defeased bonds was as follows:

|                                                        |                       |
|--------------------------------------------------------|-----------------------|
| <b>Governmental Activities:</b>                        |                       |
| <b>General Obligation Bonds:</b>                       |                       |
| Pass-Through Revenue & Limited Tax Bonds, Series 2015A | 6,330,000             |
| Pass-Through Revenue & Limited Tax Bonds, Series 2015B | 9,645,000             |
| Limited Tax Refunding Bonds, Series 2014               | 4,000,000             |
| Limited Tax Refunding Bonds, Series 2013               | 4,320,000             |
| Flood Control Refunding Bonds, Series 2014             | 53,395,000            |
| Total General Obligation Bonds                         | <u>\$ 77,690,000</u>  |
| <b>Certificates of Obligation:</b>                     |                       |
| Combination Tax & Revenue, Series 2014                 | 68,430,000            |
| Combination Tax & Revenue, Series 2013A                | 83,790,000            |
| Combination Tax & Revenue, Series 2013                 | 30,000,000            |
| Combination Tax & Revenue, Series 2013                 | 29,675,000            |
| Combination Tax & Revenue, Series 2013                 | 28,650,000            |
| Combination Tax & Revenue, Series 2013B                | 310,440,000           |
| Total Certificates of Obligation                       | <u>\$ 550,985,000</u> |
| Total Defeased Debt                                    | <u>\$ 628,675,000</u> |

Arbitrage Rebate

The Tax Recovery Act of 1986 established regulations for the rebate to the federal government on arbitrage earnings on certain local government bonds issued after December 31, 1985, and all local governmental bonds issued after August 31, 1986. Issuing governments must calculate any rebate due on an annual basis and remit the amount due at least every five years. The County has no cumulative rebate amount due or payable as of September 30, 2020.

Compensated Absences

Changes in long-term compensated absences for the year ended September 30, 2020 were as follows:

|                                 |                   |                           |                   |
|---------------------------------|-------------------|---------------------------|-------------------|
| <b>Governmental Activities:</b> |                   |                           |                   |
| <b>Balance</b>                  |                   | <b>Balance</b>            | <b>Due in One</b> |
| <b>October 1, 2019</b>          |                   | <b>September 30, 2020</b> | <b>Year</b>       |
| \$ 49,320,477                   | <b>Additions</b>  | \$ 12,330,119             | \$ 50,666,275     |
|                                 | <b>Taken/Paid</b> |                           | \$ 12,666,569     |

Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE H – LONG-TERM DEBT (Continued)

The System

The schedule of changes in the System's long-term debt for 2019 follows:

|                                                  | Balance at<br>January 1,<br>2019 | Issued                | Retired                 | Balance at<br>December 31,<br>2019 | Amounts<br>Due Within<br>One Year |
|--------------------------------------------------|----------------------------------|-----------------------|-------------------------|------------------------------------|-----------------------------------|
| Bonds payable:                                   |                                  |                       |                         |                                    |                                   |
| Certificate of obligations,<br>series 2009B, net | \$ 239,390,000                   | -                     | \$ (239,390,000)        | -                                  | -                                 |
| Certificate of obligations,<br>series 2010B, net | 173,350,000                      | -                     | (5,265,000)             | 168,085,000                        | 5,775,000                         |
| Limited Tax Refunding Bonds,<br>series 2016, net | 195,260,000                      | -                     | (6,485,000)             | 188,775,000                        | 6,785,000                         |
| Certificate of obligations,<br>series 2018, net  | 283,565,000                      | -                     | (4,190,000)             | 279,375,000                        | 10,655,000                        |
| Limited Tax Refunding Bonds,<br>series 2019, net | -                                | 204,065,000           | -                       | 204,065,000                        | 8,110,000                         |
|                                                  | <u>\$ 891,565,000</u>            | <u>\$ 204,065,000</u> | <u>\$ (255,330,000)</u> | <u>\$ 840,300,000</u>              | <u>\$ 31,525,000</u>              |

As of December 31, 2019, the bond premium amortization is \$69,278,000 and therefore total long-term debt is \$909,578,000.

The tax Certificates of Obligation, series 2009B (the 2009B Certificates) were issued in 2009, and mature in various amounts annually on February 15, from 2018 through 2039, with stated coupon rates ranging from 5.269% to 6.904%. The tax Certificates of Obligations, series 2010B (the 2010B Certificates) were issued in 2010, and mature in various amounts annually on February 15, from 2011 through 2040, with stated coupon rates ranging from 0.300% to 5.413% and are collateralized by a levy of ad valorem tax revenue. The 2009B Certificates and 2010B Certificates are designated under the American Recovery and Reinvestment Act of 2009 as "Qualified Build America Bonds" debt. The Limited Tax Refunding Bond, Series 2016 Bonds were used to refund \$215,485 of Series 2008 Certificates. The 2016 Bonds were issued in 2016, and mature in various amounts annually on February 15, from 2017 through 2037, with stated coupon rates ranging from 1.5% to 5.0% and are collateralized by a levy of ad valorem tax revenue and lien on and pledge of surplus revenues. As a result of the refunding, the System decreased its total debt service requirements by \$69,350 and incurred an accounting loss of approximately \$15,155. The accounting loss on the refunding is being amortized into interest expense using a straight-line method over the term of the 2016 Bonds, which mature in 2037. The balance of the deferred loss on the refunding is \$12,834, and \$13,604 at December 31, 2019 and 2018, respectively, and is included as a deferred outflow of resources in the accompanying balance sheets. The tax Certificates of Obligation, Series 2018 (the 2018 Certificates) were issued in 2018, and mature in various amounts annually on February 15, from 2019 through 2048, with stated coupon rates ranging from 2.50% to 5.00%. The Limited Tax Refunding Bonds, series 2019 were issued in 2019, and mature in various amounts annually on February 15 from 2020 through 2039, with stated coupon rates ranging from 2.5% to 5.0% and are collateralized by a levy of ad valorem tax revenue.

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Bexar County, Texas  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
September 30, 2020

**NOTE H – LONG-TERM DEBT (Continued)**

The District

In September 2009, the District issued \$22,520,000 in Limited Ad Valorem Tax Utility System Bonds, Series 2009 for the purpose of reimbursing the Developer for authorized and approved construction costs it incurred within the District. The bonds will be paid over a twenty-five year period with a maturity date of August 15, 2034 and interest rates of ranging from 3.00% - 6.25%.

In October 2014, the District issued \$48,900,000 Hotel Tax and Sales and Use Tax Revenue Bonds Taxable, Series 2014 to reduce the Economic Development Grant from the Developer. The bonds will be paid over a twenty year period with a maturity date of August 15, 2034 and an interest rate of 7.00%.

In December 2014, the District issued \$8,965,000 Limited Ad Valorem Tax Road Bonds, Series 2014 to reimburse the Developer for public improvements. The bonds will be paid over a twenty year period with a maturity date of August 15, 2034 and an interest rate ranging from 3.00% - 4.10%.

In December 2016, the District issued \$9,575,000 Limited Ad Valorem Tax Road Bonds, Series 2016 to reimburse the Developer for public improvements. The bonds will be paid over an eighteen year period with a maturity date of August 15, 2034 and an interest rate ranging from 1.75% - 4.10%.

In February 2019, the District issued \$4,600,000 Limited Ad Valorem Tax Road Bonds, Series 2019, at a premium of \$5,362 to reimburse the Developer for public improvements. The bonds will be paid over a fifteen year period with a maturity date of August 15, 2034 and an interest rate ranging from 3.00% - 5.00%.

In November 2019, the District issued \$20,630,000 in Limited Ad Valorem Tax and Refunding Bonds, Series 2019A, at a premium of \$763,417. Proceeds in the amount of \$17,110,703 of the Series 2019A Bonds were withheld by U.S. Bank National, the paying agent/registrar, for the redemption of the refunded Limited Ad Valorem Tax Utility System Bonds, Series 2009. The remaining proceeds were used to reimburse the Developer for public improvements in the amount of \$3,520,578, and to pay for the costs of issuance in the amount of \$762,136. The bonds will be paid over a fifteen year period with a maturity date of August 15, 2034 and interest rates ranging from 2.00% - 5.00%. The District executed the refunding of the Series 2019A Bonds to reduce its total debt service payments by \$4,649,701 and to obtain an economic gain (difference between present values of the debt service payments on the old and new debt) of \$3,712,423.

In November 2019, the District issued \$1,860,000 in Limited Ad Valorem Tax Road Bonds, Series 2019B, at a premium of \$76,793, to reimburse the Developer for public improvements in the amount of \$1,849,390; and, to pay for the costs of issuance in the amount of \$87,404. The bonds will be paid over a fifteen year period with a maturity rate of August 15, 2034 and interest rates ranging from 2.00% - 5.00%.

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Bexar County, Texas  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
September 30, 2020

**NOTE H – LONG-TERM DEBT (Continued)**

The District (Continued)

|                                                              | Balance at<br>October 1,<br>2019 | Additions            | Reductions           | Balance at<br>September 30,<br>2020 | (Discount)/<br>Premium<br>Balance at<br>September 30,<br>2020 | Amount Due<br>Within One<br>Year |
|--------------------------------------------------------------|----------------------------------|----------------------|----------------------|-------------------------------------|---------------------------------------------------------------|----------------------------------|
| Bonds payable:                                               |                                  |                      |                      |                                     |                                                               |                                  |
| Limited Ad Valorem Tax<br>Utility System Bonds:              |                                  |                      |                      |                                     |                                                               |                                  |
| Series 2009                                                  | \$ 16,750,000                    | \$ -                 | \$ 16,750,000        | \$ -                                | \$ -                                                          | \$ -                             |
| Limited Ad Valorem Tax<br>Road Bonds:                        |                                  |                      |                      |                                     |                                                               |                                  |
| Series 2014                                                  | 7,140,000                        | -                    | 375,000              | 6,765,000                           | 3,124                                                         | 390,000                          |
| Series 2016                                                  | 8,220,000                        | -                    | 430,000              | 7,790,000                           | (41,472)                                                      | 435,000                          |
| Series 2019                                                  | 4,305,000                        | -                    | 230,000              | 4,075,000                           | 4,765                                                         | 240,000                          |
| Limited Ad Valorem Tax<br>Refunding Bonds:                   |                                  |                      |                      |                                     |                                                               |                                  |
| Series 2019A                                                 | -                                | 20,630,000           | 1,375,000            | 19,255,000                          | 712,522                                                       | 1,045,000                        |
| Limited Ad Valorem Tax<br>Road Bonds:                        |                                  |                      |                      |                                     |                                                               |                                  |
| Series 2019B                                                 | -                                | 1,860,000            | 110,000              | 1,750,000                           | 71,673                                                        | 95,000                           |
| Hotel Tax and Sales and<br>Use Tax Revenue Bonds<br>Taxable: |                                  |                      |                      |                                     |                                                               |                                  |
| Series 2014                                                  | 39,160,000                       | -                    | 1,685,000            | 37,475,000                          | -                                                             | 1,770,000                        |
| Total                                                        | <u>\$ 75,575,000</u>             | <u>\$ 22,490,000</u> | <u>\$ 20,955,000</u> | <u>\$ 77,110,000</u>                | <u>\$ 750,612</u>                                             | <u>\$ 3,975,000</u>              |

On January 26, 2006, the District entered into an agreement, with the Developer, for the construction of public improvements and for certain public improvements that had already been undertaken by the Developer prior to the date of the agreement. Interest accumulates on unreimbursed costs at a rate of 9.75% per annum, compounded monthly, from the time the Developer requests reimbursement. As of September 30, 2020, the amount due to the Developer is \$47,742,534, which includes \$21,458,909 of accrued interest.

A summary of changes in amounts due to developer for the year ended September 30, 2020 follows:

|                                      |                      |
|--------------------------------------|----------------------|
| Balance - October 1, 2019            | \$ 41,631,120        |
| Partial Submittals 12 & 13           | 9,808,899            |
| Interest Accrued in the Current Year | 3,972,483            |
| Current Year Payments                | (7,669,968)          |
| Balance - September 30, 2020         | <u>\$ 47,742,534</u> |
| Amount Due Within One Year           | \$ -                 |

Bexar County, Texas  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
 September 30, 2020

**NOTE H – LONG-TERM DEBT (Continued)**

The Authority

Long-term debt activity for the year ended September 30, 2020 is as follows:

|                             | Balance<br>October 1,<br>2019 | Additions | Reductions     | Balance<br>September 30,<br>2020 | Due in One<br>Year |
|-----------------------------|-------------------------------|-----------|----------------|----------------------------------|--------------------|
| TxDot - FAA 1               | \$ 913,890                    | \$ -      | \$ -           | \$ 913,890                       | \$ -               |
| TxDot - FAA 2               | 4,542,185                     | -         | -              | 4,542,185                        | -                  |
| TxDot - FAA 3               | 128,714                       | -         | -              | 128,714                          | -                  |
| TxDot - FAA 5               | 12,390,000                    | -         | -              | 12,390,000                       | -                  |
| VRF Jr Lien (5.00%)         | 52,320,000                    | -         | -              | 52,320,000                       | -                  |
| VRF Sr Lien (4.00% - 5.00%) | 56,590,000                    | -         | (1,995,000)    | 54,595,000                       | 2,090,000          |
| Premium                     | 16,867,472                    | -         | (1,408,409)    | 15,459,063                       | -                  |
| Total long-term liabilities | \$ 143,752,261                | \$ -      | \$ (3,403,409) | \$ 140,348,852                   | \$ 2,090,000       |

On December 16, 2005, the Authority entered into a financial assistance agreement (FAA 1) with TxDOT to provide funding for the Authority's participation in the procurement process for a proposed comprehensive development agreement. This agreement is not to exceed \$1,000,000 and is noninterest-bearing. Funds were drawn down as authorized expenses were incurred. The amount outstanding at September 30, 2020 totaled \$913,890. On January 23, 2006, the Authority entered into a financial assistance agreement (FAA 2) with TxDOT to provide funding for the development costs of certain toll projects. This agreement is not to exceed \$7,500,000 and is noninterest-bearing. Funds were drawn down as authorized expenses were incurred. The amount outstanding at September 30, 2020 totaled \$4,542,185. On September 11, 2007, the Authority entered into a financial assistance agreement (FAA 3) with TxDOT to provide funding for the development costs of certain toll projects. FAA 3 is being funded with remaining unused funds on the previous FAAs. Funds were drawn down as authorized expenses were incurred. This agreement is not to exceed \$3,043,925 (the amount of unused funds from the previous FAAs) and is noninterest-bearing. FAA 3 funds in the amount of \$2,915,211 were reduced by TxDOT during fiscal year 2011 for accepted work product on Wurzbach Parkway and Bandera Road. The amount outstanding at September 30, 2020 totaled \$128,714. On February 3, 2009, the Authority entered into a financial assistance agreement (FAA 5) with TxDOT to provide funding for the environmental impact statement and Loop 1604 redevelopment costs. TxDOT awarded \$12,390,000 in the form of a loan to conduct feasibility studies, environmental studies, public involvement, schematics, and preliminary financial plans associated with the addition of toll lanes on identified projects. The amount outstanding at September 30, 2020 totaled \$12,390,000. Any revenue used to repay the financial assistance agreements shall not exceed 10 percent of the revenue received in any calendar year.

On June 15, 2016, the Authority issued \$114,425,000 (\$62,105,000 in Senior Lien and \$52,320,000 in Junior Lien bonds) in Alamo Regional Mobility Authority Vehicle Registration Fee Revenue Bonds, Series 2016 (maturing in 2046) at a premium of \$21,950,110 with the payment of the related principal and interest to be made from the \$10 vehicle registration fee assessed on all vehicles registered in Bexar County. Interest on the debt varies between 4-5 percent. The proceeds from the debt will be used to (i) initiate construction on 14 local transportation projects spread out across Bexar County including \$80,000,000 in contributions to TxDOT for improvements to Loop 1604, (ii) funding for two debt service reserve insurance policies and (iii) pay for cost of issuance. The Authority purchased a surety policy in the amount of \$239,356 at the time of closing which is recorded as a prepaid asset. The prepaid asset is amortized over the life of the bond and has a balance of \$197,119 at September 30, 2020.

Vehicle registration fees are projected to produce 255 percent of the debt service requirements over the life of the bonds. The total principal and interest remaining to be paid on the bonds is \$193,378,000. Principal and interest paid in fiscal year 2020 and total vehicle registration fee revenue in fiscal year 2020 was \$7,440,500 and \$15,727,770, respectively.

**NOTE I – RESTRICTED ASSETS AND LIABILITIES**

Primary Government

The government-wide and business-type activities financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted or unrestricted. In the fund financial statements, nonspendable, restricted, and committed segregate portions of fund balance that are either not available or have been earmarked for specific purposes from unassigned balances. These designations and restrictions can be found on pages 31 and 34.

The System

Certain noncurrent Cash and Investments have been internally restricted by the Board of Managers, which may, at its discretion, later use the funds for other purposes. The composition of internally restricted cash is set forth in the following table:

|                                           | 2019                  |
|-------------------------------------------|-----------------------|
| Capital acquisitions and improvements     | \$ 601,963,000        |
| Professional self-insurance held in trust | 5,347,000             |
| Contingency fund                          | 302,672,000           |
| <b>Total assets limited as to use</b>     | <b>\$ 909,982,000</b> |

**NOTE J – SELF INSURANCE**

Primary Government

The County is self-insured for the majority of health, workers' compensation, and third-party general and property liability claims. The self-insurance programs are administered by external third-party administrators whose primary function is to administer and pay claims. Self-insurance activities are accounted for as an internal service fund.

The County relies upon a combination of self-insurance and commercial coverage for workers' compensation and third-party liability claims. Claims administration is managed by an external agency pursuant to contractual terms for the receipt, investigation, and resolution of claims either by injured employees or third-parties alleging damage to persons or property. From October 1, 2019 through September 30, 2020, the internal service funds provide coverage for up to \$100,000 for most liability claims and up to \$200,000 for claims arising out of law enforcement activities, and \$100,000 for automobile liability claims. Claims which exceed this self-insured retention (SIR) are covered by a combination of primary and excess coverage up to \$5,000,000. For workers' compensation claims, for injuries from October 1, 2019 through present, the SIR would be \$750,000 for most employees and \$1,000,000 for most uniformed law enforcement personnel. Excess coverage that exceeds the SIR is afforded up to statutory limits by an excess commercial workers' compensation policy.

Excess loss insurance is carried on the health program, which limits losses on claims within a calendar year. For calendar year 2019, this limit for losses on claims was \$450,000 per occurrence and an annual aggregate of approximately \$75.1 million. For calendar year 2020, this limit was \$450,000 per occurrence and an annual aggregate of approximately \$75.7 million. The provision for unpaid self-insurance health losses at year end is included in claims payable in the internal services fund. It is based upon actual prior claim cost experience and average time lags in settling such claims and actual claims paid after year end. There has been no significant reduction in insurance coverage from coverage in the prior year by major category of risk.

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**Bexar County, Texas**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**September 30, 2020**

**NOTE J – SELF INSURANCE (Continued)**

**Primary Government**

All funds of the County participate in the health program and make payments to the Self-Insurance Fund based on estimates computed by the County of the amounts needed to pay prior and current year claims. The claims liability of \$9,717,326 reported at September 30, 2020 is based on the requirements of GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*. This Statement requires a liability for claims be reported if information prior to the issuance of the financial statements indicates it is probable a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated.

Changes in the fund's claims liability for fiscal years ended September 30, 2019 and 2020 were:

| Fiscal Year | Beginning Liability | Current Claims and Changes in Estimates | Claims Payment | Ending Balance | Due in One Year |
|-------------|---------------------|-----------------------------------------|----------------|----------------|-----------------|
| 2019        | \$ 9,591,839        | \$ 50,082,206                           | \$ 51,425,925  | \$ 8,248,120   | \$ 7,463,058    |
| 2020        | \$ 8,248,120        | \$ 53,603,603                           | \$ 52,134,397  | \$ 9,717,326   | \$ 9,318,116    |

**NOTE K – CONTRACT BETWEEN BEXAR COUNTY AND THE SAN ANTONIO RIVER AUTHORITY**

In 1951, Bexar County voters authorized an ad valorem levy for flood control of fifteen cents per one hundred dollars of valuation of taxable property. A 1955 contract with the San Antonio River Authority (SARA) and subsequent amendments, have provided to SARA a portion of the proceeds with the remaining flood control tax collections being retained by the County. The last amendment to the contract, referred to as *The 1999 Amendmentary Contract*, maintains that the County will set a tax rate, which at 90% current collections, will provide revenues sufficient to pay the annual principal and interest of SARA bonds which are payable from the proceeds of the County's flood control tax. For the fiscal year ended September 30, 2020, the County transferred \$3,133,040 to SARA as part of this agreement.

**NOTE L – LEASES**

**Operating Leases**

The County has entered into several cancelable facilities and equipment leases which are accounted for as operating leases. Total operating lease expenditures for the year ended September 30, 2020 by fund type are as follows:

| General      | Capital Projects | Nonmajor Governmental Funds |                  | Business Type Activities |                  | Total |
|--------------|------------------|-----------------------------|------------------|--------------------------|------------------|-------|
|              |                  | Funds                       | Internal Service | Internal Service         | Internal Service |       |
| \$ 4,630,928 | \$ 65,467        | \$ 133,785                  | \$ 6,348         | \$ 295,796               | \$ 5,132,324     |       |

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**NOTE M – CHARITY CARE**

**The System**

The System provides charity care to residents of Bexar County who qualify on a financial basis for the *CareLink* Program and to all others who qualify based on the System's charity care policy. The System does not pursue collection of amounts in excess of the established guidelines for those patients who meet the charity criteria. Such excess is considered charity care and is not reported as revenue.

The System's *CareLink* Program is used to discount gross charges for medical services received in the System's facilities. Under this program, residents of Bexar County have an established maximum family liability rather than a discount of total gross charges. Key factors in establishing a family's maximum liability levels are: number of dependents, income, and the relationship of these factors to the current Poverty Index. The System does not pursue collection of amounts in excess of the maximum family liability. Such excess amounts are considered charity care and are not reported as revenue.

Arrangements are made with residents of Bexar County to pay their reduced medical costs in installments. Any amounts designated as not being due prior to December 31 of the subsequent year are classified as long-term patient receivables and are presented net of applicable allowances.

Non-CareLink patients meeting the financial and medical indigency criteria established in the charity policy receive a discount from gross charges for emergency and catastrophic medical services received in the System's facilities. Charges for financial indigency are discounted based on family income compared to the Poverty Index. Charges for medical indigency are discounted when charges exceed a certain income and asset level.

The System maintains records to identify and monitor the level of charity care it provides. These records include the amount of charges forgone for services and supplies furnished under its charity care policy. The charges forgone, based on established rates, were approximately \$848,917,000 and \$797,754,000 for the years ended December 31, 2019 and 2018, respectively. The costs of charity care provided under the System's charity care policy were approximately \$231,239,000 and \$231,497,000 for 2019 and 2018, respectively. The cost of charity care is estimated by applying the ratio of cost to gross charges to the gross charity care charges.

**NOTE N – RETIREMENT PLAN**

**Primary Government**

**Plan Description**

The County provides retirement, disability, and death benefits for all of its eligible employees through a nontraditional defined benefit pension plan (the plan) in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system which consists of 738 nontraditional defined benefit pension plans. TCDRS, in the aggregate, issues a Comprehensive Annual Financial Report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted and may be amended by the governing body of the County within the options available in the Texas State statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with eight or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service but must leave their accumulated deposits in the plan to receive any employer-financed benefit. Members who withdraw their personal deposits in a lump sum and who are not eligible to retire are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employees' deposits to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act, so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated deposits and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.



Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE N – RETIREMENT PLAN (Continued)

Primary Government (Continued)

**Plan Description**

At December 31, 2019, the following employees were covered by the benefit terms:

|                                                                  |               |
|------------------------------------------------------------------|---------------|
| Inactive employees or beneficiaries currently receiving benefits | 2,849         |
| Inactive employees entitled to but not yet receiving benefits    | 3,401         |
| Active employees                                                 | 5,836         |
|                                                                  | <u>12,086</u> |

**Funding Policy**

The County has elected the Annually Determined Contribution Rate plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The actuarially determined rate for 2019 was 13.51% of covered payroll however, Commissioners Court approved an elected rate of 13.61%. For calendar year 2020 the actuarially determined rate was 13.86%.

The deposit rate payable by all employee members for the calendar years 2019 and 2020 is 7% as adopted by the governing body of the County. The employee deposit rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

The TCDRS board hires independent outside consulting actuaries to conduct an annual valuation to measure the funding status and to determine the required employer contribution rate for each employer plan. In order to calculate the employer contribution rate, the actuary does the following:

1. Studies each employer's adopted plan of benefits and the profile of its plan participants, and uses assumptions established by the board to estimate future benefit payments.
2. Discounts the estimate of future benefit payments to the present based on the long-term rate of investment return to determine the present value of future benefits.
3. Compares the present value of future benefits with the plan's assets to determine the difference that needs to be funded based on the funding policy.

**Net Pension Liability**

The County's net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                           |       |
|---------------------------|-------|
| Inflation                 | 2.75% |
| Salary Increases          | 3.25% |
| Investment Rate of Return | 8.00% |

Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE N – RETIREMENT PLAN (Continued)

**Net Pension Liability** (Continued)

Mortality rates for service retirees, as well as the beneficiaries of both service and disability retirees were based on the RP-2014 Healthy Annuitant Mortality Table with an age set forward of one year and Projection Scale AA for Males, and the RP-2014 Combined Female Table with no age adjustment and Projection Scale AA for Females. For disabled retirees, the RP-2014 Disabled Male Table with no age adjustment and Projection Scale AA for Males, and the RP-2014 Disabled Female Table with an age set forward of two years and Projection Scale AA for Females are used.

The actuarial assumptions that determined the total pension liability as of December 31, 2019 were based on the results of an actuarial experience study for the period January 1, 2013 - December 31, 2016, except where required to be different by GASB Statement No. 68.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS investment consultant, Cliffwater LLC. The numbers shown are based on April 2020 information for a 10 year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a long-term time horizon; the most recent analysis was performed in 2017.

| Asset Class                        | Target Allocation | Geometric Real Rate of Return |
|------------------------------------|-------------------|-------------------------------|
| US Equities                        | 14.50%            | 5.20%                         |
| Private Equity                     | 20.00%            | 8.20%                         |
| Global Equities                    | 2.50%             | 5.50%                         |
| International Equities - Developed | 7.00%             | 5.20%                         |
| International Equities - Emerging  | 7.00%             | 5.70%                         |
| Investment-Grade Bonds             | 3.00%             | -0.20%                        |
| Strategic Credit                   | 12.00%            | 3.14%                         |
| Direct Lending                     | 11.00%            | 7.16%                         |
| Distressed Debt                    | 4.00%             | 6.90%                         |
| REIT Equities                      | 3.00%             | 4.50%                         |
| Master Limited Partnerships (MLPs) | 2.00%             | 8.40%                         |
| Private Real Estate Partnerships   | 6.00%             | 5.50%                         |
| Hedge Funds                        | 8.00%             | 2.30%                         |

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Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE N – RETIREMENT PLAN (Continued)

**Discount Rate/Depletion of Plan Assets**

The discount rate is the single rate of return that, when applied to all projected benefit payments results in an actuarial present value of projected benefit payments equal to the total of the following:

1. The actuarial present value of benefit payments projected to be made in future periods in which (a) the amount of the pension plan's fiduciary net position is projected to be greater than the benefit payments projected to be made in that period and (b) pension plan assets up to that point are expected to be invested using a strategy to achieve the long-term rate of return, calculated using the long-term expected rate of return on pension plan investments.
2. The actuarial present value of projected benefit payments not included in (1), calculated using the municipal bond rate.

Therefore, if plan investments in a given future year are greater than projected benefit payments in that year and are invested such that they are expected to earn the long-term rate of return, the discount rate applied to projected benefit payments in that year should be the long-term expected rate of return on plan investments. If future years exist where this is not the case, then an index rate reflecting the yield on a 20-year, tax-exempt municipal bond should be used to discount the projected benefit payments for those years.

The determination of a future date when plan investments are not sufficient to pay projected benefit payments is often referred to as a depletion date projection. A depletion date projection compares projections of the pension plan's fiduciary net position to projected benefit payments and aims to determine a future date, if one exists, when the fiduciary net position is projected to be less than projected benefit payments. If an evaluation of the sufficiency of the projected fiduciary net position compared to projected benefit payments can be made with sufficient reliability without performing a depletion date projection, alternative methods to determine sufficiency may be applied.

In order to determine the discount rate to be used by the employer, TCDRS used an alternative method to determine the sufficiency of the fiduciary net position in all future years. The alternative method reflects the funding requirements under the County's funding policy and the legal requirements under the TCDRS Act.

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy.
3. The employer's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB Statement No.68 purposes. Therefore, a discount rate of 8.10% was used. This rate reflects the long-term assumed rate of return on assets for funding purposes of 8.00%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE N – RETIREMENT PLAN (Continued)

**Changes in the Net Pension Liability**

**Primary Government**

|                                                | Total Pension Liability<br>(a) | Increase (Decrease)<br>Fiduciary Net Position<br>(b) | Net Pension Liability<br>/ (Asset)<br>(a) - (b) |
|------------------------------------------------|--------------------------------|------------------------------------------------------|-------------------------------------------------|
| Balances as of December 31, 2018               | \$ 1,381,950,625               | \$ 1,166,838,355                                     | \$ 215,112,270                                  |
| Changes for the year:                          |                                |                                                      |                                                 |
| Service cost                                   | 35,751,238                     | -                                                    | 35,751,238                                      |
| Interest on total pension liability            | 113,100,937                    | -                                                    | 113,100,937                                     |
| Effect of economic/demographic gains or losses | 1,378,251                      | -                                                    | 1,378,251                                       |
| Refund of contributions                        | (3,742,673)                    | (3,742,673)                                          | -                                               |
| Benefit payments                               | (65,585,623)                   | (65,585,623)                                         | -                                               |
| Administrative expenses                        | -                              | (1,035,945)                                          | 1,035,945                                       |
| Member contributions                           | -                              | 18,916,256                                           | (18,916,256)                                    |
| Net investment income                          | -                              | 193,877,572                                          | (193,877,572)                                   |
| Employer contributions                         | -                              | 36,778,607                                           | (36,778,607)                                    |
| Other                                          | -                              | (277,558)                                            | 277,558                                         |
| Balances as of December 31, 2019               | <u>\$ 1,462,852,755</u>        | <u>\$ 1,345,768,991</u>                              | <u>\$ 117,083,764</u>                           |

The net position liability is typically liquidated through employer and employee contributions that are charged to the employee's originating fund.

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Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE N – RETIREMENT PLAN (Continued)

**Sensitivity Analysis**

The following presents the net pension liability of the County, calculated using the discount rate of 8.10%, as well as what the County net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7.10%) or 1 percentage point higher (9.10%) than the current rate.

**Primary Government**

|                                 | 1%<br>Decrease   | Current Discount<br>Rate | 1%<br>Increase   |
|---------------------------------|------------------|--------------------------|------------------|
| Total pension liability         | \$ 1,682,388,955 | \$ 1,489,173,229         | \$ 1,326,446,268 |
| Fiduciary net position          | 1,372,089,466    | 1,372,089,465            | 1,372,089,466    |
| Net pension liability / (asset) | \$ 310,299,489   | \$ 117,083,764           | \$ (45,643,198)  |

**Pension Expense / (Income)**

**Primary Government**

|                                                       | January 1, 2019 to<br>December 31, 2019 |
|-------------------------------------------------------|-----------------------------------------|
| Service cost                                          | \$ 35,751,238                           |
| Interest on total pension liability                   | 113,100,957                             |
| Administrative expenses                               | 1,035,945                               |
| Member contributions                                  | (18,916,256)                            |
| Expected investment return net of investment expenses | (95,027,966)                            |
| Recognition of deferred inflows/outflows of resources | (1,706,249)                             |
| Recognition of economic/demographic gains or losses   | 3,279,101                               |
| Recognition of assumption changes or inputs           | 9,386,735                               |
| Recognition of investments gains or losses            | 277,558                                 |
| Other                                                 | -                                       |
| Pension expense / (income)                            | \$ 47,181,043                           |

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Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE N – RETIREMENT PLAN (Continued)

**Deferred Inflows / Outflows of Resources**

As of December 31, 2019, the deferred inflows and outflows of resources are as follows:

**Primary Government**

|                                                      | Deferred Inflows<br>of Resources | Deferred Outflows<br>of Resources |
|------------------------------------------------------|----------------------------------|-----------------------------------|
| Differences between expected and actual experience   | \$ 799,902                       | \$ 2,153,969                      |
| Changes of assumptions                               | -                                | 2,221,305                         |
| Net difference between projected and actual earnings | 33,504,492                       | -                                 |
| Contributions made subsequent to measurement date    | -                                | 28,981,517                        |
|                                                      | \$ 34,304,394                    | \$ 33,356,791                     |

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

Year ended December 31:

|            |              |
|------------|--------------|
| 2020       | (7,282,829)  |
| 2021       | (7,820,021)  |
| 2022       | 4,849,343    |
| 2023       | (19,675,613) |
| 2024       | -            |
| Thereafter | -            |

**Early Retirement Incentive Program**

On June 16, 2020, the Bexar County Commissioners Court approved the Early Retirement Incentive Program (ERIP) Agreement. The program was a voluntary program which provided additional consideration to certain eligible employees to incentivize them to voluntarily retire and enter into a Separation Agreement. The window to participate in this one-time voluntary program was between June 17, 2020 and July 31, 2020 with a retirement date of August 31, 2020. Employees were required to meet one of the following retirement eligibility conditions as enumerated by the Texas District and County Retirement System (TCDRS):

- Had reached the age of 60 and had accrued at least 8 years of service time;
- Qualified under the "Rule of 75": Under this rule, employees are able to retire if age plus years and months of service add up to at least 75; or
- At least 20 years of service time, at any age

Additionally, the employee must have been actively enrolled in a Bexar County Health Insurance Plan for the Plan Year 2020.

In consideration of voluntarily participating in this plan, employees were offered the following incentives:

- A lump-sum payment in the amount equal to one week's salary for every full year worked at Bexar County, capped at 12 weeks.
- A discounted health insurance premium under the County's Baptist System Accountable Care Organization plan.

**Bexar County, Texas**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**September 30, 2020**

**NOTE N – RETIREMENT PLAN (Continued)**  
**Early Retirement Incentive Program (Continued)**

At the close of the voluntary program window, 199 of the 759 eligible employees signed up for the program. The immediate cost to the County was \$1,446,888. The lump-sum payment incentive as determined by the ERIP was processed as a one-time payment on the final paycheck issued to the employee. The effect if any, to the County OPEB plan was not measurable for the year ended September 30, 2020, however the effect will be incorporated in the next OPEB Actuarial Study.

**NOTE O – OTHER POST EMPLOYMENT BENEFITS (OPEB)**

**Primary Government**

**Plan Description**

Under the County single-employer OPEB plan, the County is self-insured for employee and retiree healthcare and maintains two retiree healthcare plans: Bexar County Premium PPO Plan and Bexar County Base PPO Plan. Participation in the Plan is elective by each retiree. Healthcare benefits include, but are not limited to, prescription drugs, hospitalization, and preventative care. To be eligible, the retiree must meet the requirements from TCDRS (see note N) and have been enrolled in the County's Healthcare Plan for the year in which they retire. The OPEB Plan provides medical, dental, vision, and basic life insurance benefits to plan members. The benefits provided are not guaranteed. Additionally, the benefit provisions are subject to change at any time and to annual appropriation of funds by the Commissioners Court. Currently, the County is accounting for OPEB using an internal service fund. A separate financial report for the healthcare plan is not issued.

**Summary of Significant Accounting Policies**

The Plan's transactions are recorded using the accrual basis of accounting. Plan members' and employer's contributions are recognized in the period in which the contributions are due. Benefits and refunds are recognized when due and payable. Investments, if any, are reported at fair value which is the amount the Plan could reasonably expect to receive for it in a current sale between a willing buyer and a willing seller. Fair value, for financial reporting purposes, is measured by the market price unless such prices are not available, in which case, fair value is estimated. The assets of the OPEB plan are not accumulated in a trust, for the sole purpose of the OPEB plan.

The County is required by GASB Statement No. 75 to disclose additional information with regard to funding policy, the employer's annual OPEB cost and contributions made, the funded status and funding progress of the employer's individual plan, and actuarial methods and assumptions used. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures.

Employees covered by benefit terms. At October 1, 2018, the following employees were covered by the benefit terms:

|                                                                  |              |
|------------------------------------------------------------------|--------------|
| Inactive employees or beneficiaries currently receiving benefits | 877          |
| Inactive employees entitled to but not yet receiving benefits    | 0            |
| Active employees                                                 | 4,073        |
| Total                                                            | <u>4,950</u> |

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**Bexar County, Texas**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**September 30, 2020**

**NOTE O – OTHER POST EMPLOYMENT BENEFITS (Continued)**

**Total OPEB Liability**

The County's total OPEB liability of \$216,578,397 is reported herein as of September 30, 2020 for the fiscal year and reporting period of October 1, 2019 to September 30, 2020. The values shown for this fiscal year and reporting period are based on a measurement date of October 1, 2019 and the corresponding measurement period of October 1, 2018 to October 2019. The measurement of the total OPEB liability is based on a valuation date of October 1, 2018.

**Funding Policy**

Commissioner Court has the authority to establish and amend contribution requirements of the plan members and the participation employer. The plan is funded on a pay-as-you-go basis and incurred \$7,759,703 in total claims for the fiscal year ended September 30, 2020. The funds to pay these claims are derived from the employer contributions and retiree premiums.

The following table presents the monthly premium amounts paid by retirees based on their classification and plan.

|                       | <u>Retiree Without Medicare</u> | <u>Contribution</u> | <u>Retiree With Medicare</u> | <u>Contribution</u> |
|-----------------------|---------------------------------|---------------------|------------------------------|---------------------|
|                       | Premium PPO Plan                | per Retiree         | Premium PPO Plan             | per Retiree         |
| Retiree               |                                 | 314.64              |                              | 147.08              |
| Retiree + 1 Dependent |                                 | 514.24              | Retiree + 1 Dependent        | 346.88              |
| Retiree + 2 or More   |                                 | 638.99              | Retiree + 2 or More          | 471.63              |
|                       | Base PPO Plan                   |                     | Base PPO Plan                |                     |
| Retiree               |                                 | 314.64              | Retiree                      | 147.08              |
| Retiree + 1 Dependent |                                 | 459.94              | Retiree + 1 Dependent        | 292.57              |
| Retiree + 2 or More   |                                 | 550.61              | Retiree + 2 or More          | 383.24              |
|                       | M APD Plan                      |                     | M APD Plan                   |                     |
| Retiree               |                                 | N/A                 | Retiree                      | 116.38              |
| Retiree + 1 Dependent |                                 | N/A                 | Retiree + 1 Dependent        | 232.76              |
| Retiree + 2 or More   |                                 | N/A                 | Retiree + 2 or More          | N/A                 |

**Actuarial Assumptions and Actuarial Methods**

The total OPEB liability in the October 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                                             |                                                                                                                                                                               |
|---------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Actuarial Assumptions and Actuarial Methods |                                                                                                                                                                               |
| Discount Rate:                              | 2.75%                                                                                                                                                                         |
| Salary Scale:                               | 3.00%                                                                                                                                                                         |
| Healthcare Cost Trend Rates:                | 3.86% for fiscal year end 2019, then 7.33% for fiscal year end 2021 decreasing 0.333% per year until a rate of 5.00% is reached and then an ultimate rate of 4.50% thereafter |
| Mortality:                                  | RP-2014 Mortality Table, fully generational with base year 2006, projected using two-dimensional mortality improvement scale MP-2019                                          |
| Actuarial Cost Method:                      | Entry Age Actuarial Cost Method                                                                                                                                               |
| Expected Return on Assets:                  | None                                                                                                                                                                          |

Bexar County, Texas  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
 September 30, 2020

**NOTE O – OTHER POST EMPLOYMENT BENEFITS (Continued)**

**Primary Government (Continued)**

**Discount Rate**

The discount rate has been set equal to 2.75% and represents the Municipal GO A.A. 20-year yield curve rate as of the measurement date. As of the previous measurement date, the discount rate was set at 3.83% decreasing by 1.08% to the current rate.

**Changes in the Total OPEB Liability**

|                                                    | Total OPEB Liability (a) | Increase (Decrease) Plan Fiduciary Net Position (b) | Net OPEB Liability/(Asset) (a) - (b) |
|----------------------------------------------------|--------------------------|-----------------------------------------------------|--------------------------------------|
| <b>Balances at October 1, 2019</b>                 | \$ 178,872,693           | \$ -                                                | \$ 178,872,693                       |
| <b>Changes for the year</b>                        |                          |                                                     |                                      |
| Service cost                                       | 6,276,167                | -                                                   | 6,276,167                            |
| Interest                                           | 6,961,514                | -                                                   | 6,961,514                            |
| Differences between expected and actual experience | (4,018,880)              | -                                                   | (4,018,880)                          |
| Contributions - employer                           | -                        | 6,836,428                                           | (6,836,428)                          |
| Contributions - employee                           | -                        | -                                                   | -                                    |
| Net investment income                              | -                        | -                                                   | -                                    |
| Benefit payments                                   | (6,836,428)              | (6,836,428)                                         | -                                    |
| Changes of benefit terms                           | -                        | -                                                   | -                                    |
| Administrative expense                             | -                        | -                                                   | -                                    |
| Changes of assumptions                             | 35,323,331               | -                                                   | 35,323,331                           |
| <b>Net changes</b>                                 | <u>37,705,704</u>        | <u>-</u>                                            | <u>37,705,704</u>                    |
| <b>Balances at September 30, 2020*</b>             | \$ 216,578,397           | \$ -                                                | \$ 216,578,397                       |

\*Measurement date is October 1, 2019

The total OPEB liability is typically liquidated through changes to the OPEB internal service fund. The changes are currently supported through revenue collected from the General Fund.

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Bexar County, Texas  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
 September 30, 2020

**NOTE O – OTHER POST EMPLOYMENT BENEFITS (Continued)**

**Primary Government (Continued)**

*Sensitivity of the net OPEB liability to changes in the discount rate.* The following presents the net OPEB liability/ (asset) of the employer as of the measurement date calculated using the discount rate, as well as what the employer's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

|                               | 1% Decrease    | Current Discount Rate | 1% Increase    |
|-------------------------------|----------------|-----------------------|----------------|
| Employer's Net OPEB Liability | \$ 260,409,071 | \$ 216,578,397        | \$ 182,847,722 |

*Sensitivity of the net OPEB liability to changes in the Trend rate.* The following presents the net OPEB liability/ (asset) of the employer as of the measurement date calculated using the Health trend rate, as well as what the employer's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

|                               | 1% Decrease    | Current Discount Rate | 1% Increase    |
|-------------------------------|----------------|-----------------------|----------------|
| Employer's Net OPEB Liability | \$ 179,055,506 | \$ 216,578,397        | \$ 265,988,580 |

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year, ended September 30, 2020, under GASB 75 the County's OPEB expense is \$14,931,826. The Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB as of September 30, 2020 from various sources are as follows:

|                                                                               | Deferred Outflows of Resources | Deferred Inflows of Resources |
|-------------------------------------------------------------------------------|--------------------------------|-------------------------------|
| Differences between expected and actual experience                            | \$ 29,751,828                  | \$ 10,166,804                 |
| Changes of assumptions                                                        | -                              | 7,396,810                     |
| Net difference between projected and actual earnings on OPEB plan investments | -                              | -                             |
| Employer contributions after Measurement Date but prior to fiscal year end    | 7,759,703                      | -                             |
| <b>Total</b>                                                                  | <u>\$ 37,511,531</u>           | <u>\$ 17,563,614</u>          |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Year ended September 30: | Amount:      |
|--------------------------|--------------|
| 2021                     | \$ 1,670,645 |
| 2022                     | 1,670,645    |
| 2023                     | 1,670,645    |
| 2024                     | 1,670,645    |
| 2025                     | 3,826,843    |
| Thereafter               | 1,678,791    |

NOTE O – OTHER POST EMPLOYMENT BENEFITS (Continued)

Primary Government (Continued)

Additional Disclosures

Texas Local Government Code, Chapter 175 allows counties to make available continued health benefits coverage under certain circumstances to retirees and their dependents beyond the end of an individual's employment with the County ("Continuation Coverage") by permitting covered employees to purchase continued health benefits coverage in retirement. Texas Law does not require counties to fund all or any portion of such coverage.

Because the County is given the authority to pay OPEB for its retired employees, it may incur a debt obligation to pay for OPEB so long as the County follows the constitutional requirement that it have sufficient taxing authority available at the time such debt is incurred to provide for the payment of the debt and has in fact levied a tax for such purpose concurrently with the incurrence of the debt. Any debt incurred in contravention of this constitutional requirement is considered void and payment will not be due.

The County has not incurred a legal debt obligation for OPEB and has not levied a tax for the same. The County funds the cost associated with OPEB on a current "pay as you go" basis for a single fiscal year through an annual appropriation authorized by Commissioners Court during the County's annual budget adoption process. GASB Statement No. 75 requires governmental organizations to recognize an actuarially calculated accrued liability for OPEB, even though it may not have a legally enforceable obligation to pay OPEB benefits. Accordingly, information and amounts presented in the County's Comprehensive Annual Financial Report relative to OPEB expense/expenditures, related liabilities (assets), note disclosures, and supplementary information are only intended to achieve compliance with the requirements of generally accepted accounting principles and does not constitute or imply that the County has made a commitment or is legally obligated to provide the OPEB benefit.

NOTE P – CONDUIT DEBT

Primary Government

The component unit, Bexar County Housing Finance Corporation (BCHFC), is authorized to finance residential housing by issuing its tax-exempt revenue bonds to acquire mortgage loans made to low or moderate income persons, and to pledge such mortgage loans as security for the payment of the principal and interest of such revenue bonds. The tax-exempt bonds issued by the BCHFC do not constitute a debt or a pledge of faith or credit of the BCHFC or the County, but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. At September 30, 2020, the aggregate amount of conduit debt outstanding was \$128,235,676.

The component unit, Bexar County Health Facilities Development Corporation (BCHFDC), is authorized to acquire, construct, provide, improve, finance, and refinance health facilities to assist the maintenance of the public health by issuing its tax-exempt revenue bonds. The bonds are secured by the property financed. The tax-exempt bonds issued by the BCHFC do not constitute a debt or a pledge of faith or credit of the BCHFC or the County, but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. At September 30, 2020, the aggregate amount of conduit debt outstanding was \$80,760,000.

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NOTE Q – COMMITMENTS AND CONTINGENCIES

Primary Government

The County is committed under various contracts in connection with the renovation of the detention facilities and certain other County buildings, road and bridge improvements, flood control projects, and parks and recreational improvements. These commitments are \$155,733,864.

The Bexar County Housing Finance Corporation is committed to grant awards made to various agencies to aid in various housing development activities. Amounts committed at September 30, 2020 by the Corporation are \$163,999 for grant commitments. In addition, the Corporation has designated \$150,000 for administrative reserve.

The Bexar County Health Facilities Development Corporation's purpose is to acquire, construct, provide, improve, finance, and refinance health facilities to assist the maintenance of the public health. Amounts committed as of September 30, 2020 by the Corporation are \$122,912 for grant commitments. In addition, the Corporation has designated \$100,000 for administrative reserve.

There are various lawsuits outstanding against the County at September 30, 2020 involving claims relating to jail, civil rights, and various other matters. A provision has been recorded for these contingencies in the Internal Services Fund for which the range of loss is estimated between \$600,000 and \$1,749,474.

The County participates in several state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required, and the collectability of any related receivable may be impaired. In the opinion of management, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

During the fiscal year ended September 30, 2016, the County and the Deputy Sheriff's Association of Bexar County executed a collective bargaining agreement effective from May 12, 2016 through September 30, 2020. The total estimated cumulative cost of the agreement over the three-year contact period is \$42.6 million.

The System

The System is, from time to time, subject to allegations that may or do result in litigation. Some of these allegations are in areas not covered by the System's self-insurance program or by commercial insurance; for example, allegations regarding employment practices or performance of contracts. The System evaluates such allegations by conducting investigations to determine the validity of each potential claim. Based upon the advice of legal counsel, management records an estimate of the amount of ultimate expected loss, if any, for each. Events could occur that would cause the estimate of ultimate loss to differ materially in the near term.

The District

As inducement for the development of the resort hotel, spa, and golf courses (the Project), the District agreed to grant to the Developer a development grant to be used as partial payment of the costs borne by the Developer in completing the Project. Under this amended agreement, the Project owner assigned its right to the Developer to receive, on a subordinate basis, available hotel and resort sales and use tax collections (development grant), after ten consecutive annual payments (senior HOT and sales tax grants) are made to the Project owner in an amount equal to the annual ad valorem tax it paid to the District.

The development grant authorized is capped at \$110 million, plus interest calculated from July 31, 2007, the date of conveyance of the land for the Project (from the Developer to the owner of the Project), at a rate of 9.75% per annum. At September 30, 2020, the principle portion of the development grant outstanding is \$68,748,884 and accrued interest is \$88,263,807.

Monthly payments are required if hotel and resort sales and use tax collections are available. Bonds secured by sales and use tax revenues may be issued to pay the Developer in lieu of the monthly payments. The monthly payments under this agreement are dependent on several factors; such as, the amount of hotel and resort sales and use tax generated, and the ad valorem taxes imposed on the Project owners. During the year, economic development expenses were not paid to the Developer.

Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE R – SUBSEQUENT EVENTS

Governmental Activities

Texas 2021 Winter Weather Event

From February 14, 2021 through February 19, 2021, the continental United States experienced a severe winter storm resulting from the southern migration of a polar vortex that meteorologists characterize as the most significant in terms of scope and duration since monitoring of these weather phenomenon began in the 1950s. As a result of this storm, the County experienced three consecutive days of record low temperatures, record low daily high temperatures, and windchills of -6 degrees Fahrenheit.

On February 19, 2021, Federal Emergency Management Agency (FEMA) declared Active Disaster 4586 for Severe Winter Storms covering 108 counties across Texas, including Bexar County. The incident period began February 11 and ended on February 21, 2021. As a result of this event Bexar County began two public assistance programs. The Bexar County Plumbing Assistance Programs are to help eligible homeowners in unincorporated Bexar County or one of the 26 suburban cities to repair damaged pipes or reimburse for repairs from damages caused by the February freeze. These programs are intended to address water supply issues only and will not cover associated water damage to floor coverings, walls, sheet rock, etc. To qualify for assistance from these programs, the household must (1) be located in unincorporated Bexar County or one of the 26 suburban cities, (2) a household must meet HUD established Income Guidelines for families earning 80% or below the Area Median Income, and (3) the damaged pipes must be attached to the home. The maximum reimbursement per household for these programs is \$1,500 (parts and labor). If an eligible homeowner paid for repairs, the County will reimburse the homeowner. Invoices dated prior to February 14, 2021 are ineligible for reimbursement, and renters are not eligible to apply for these programs.

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Bexar County, Texas  
NOTES TO BASIC FINANCIAL STATEMENTS  
September 30, 2020

NOTE S – FUND AND NET POSITION

Net Position Classifications

Net position in the proprietary fund financial statements and the government-wide financial statements are classified in three categories: 1) Net investment in capital assets, 2) Restricted net position, and 3) Unrestricted net position.

Fund Balance Classifications

Under GAAP, fund balance is divided into five classifications based upon the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

**Nonspendable** - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or they are legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

**Restricted** - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors, grantors, constitutional provisions or enabling legislation. Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

**Committed** - The committed fund balance classification includes amounts that can be used only for specific purposes imposed by formal action such as a resolution of Commissioners Court. Those committed amounts cannot be used for any other purpose unless Commissioners Court removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by Commissioners Court, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**Assigned** - Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. Such intent should be expressed by Commissioners Court or its designated officials to assign amounts to be used. The County Manager, by virtue of appointment to that office and as a normal function of that office, has the authority to assign fund balance to particular purposes. Assignments made by the County Manager can occur during the budget process or throughout the year in the normal course of business. Commissioners Court, at their discretion, may make assignments of fund balance or direct other County officials to do so. Constraints imposed on the use of the assigned amounts can be removed with no formal action.

**Unassigned** - The unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

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**Bexar County, Texas**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**September 30, 2020**

**NOTE 5 – FUND AND NET POSITION BALANCES (Continued)**

Fund balances by classification as of September 30, 2020 pursuant to GASB No. 54 are as follows:

|                                          | Major Funds           |                      |                       |                       | Total Governmental Funds |
|------------------------------------------|-----------------------|----------------------|-----------------------|-----------------------|--------------------------|
|                                          | General Fund          | Debt Service         | Capital Projects      | Special Revenue Funds |                          |
| <b>Nonspendable:</b>                     |                       |                      |                       |                       |                          |
| Long-term receivable                     | \$ 4,840,184          | \$ -                 | \$ -                  | \$ -                  | \$ 4,840,184             |
| Prepaid Assets                           | 21,174                | -                    | -                     | -                     | 21,174                   |
| Inventories                              | 521,333               | -                    | -                     | -                     | 521,333                  |
| <b>Restricted for:</b>                   |                       |                      |                       |                       |                          |
| Debt service                             | -                     | 71,927,385           | -                     | -                     | 71,927,385               |
| Courthouse facilities                    | -                     | -                    | 3,205,498             | -                     | 3,205,498                |
| Roads and Bridges                        | -                     | -                    | 12,657,271            | -                     | 12,657,271               |
| Advanced Transportation District         | -                     | -                    | 82,695,675            | -                     | 82,695,675               |
| Flood projects                           | -                     | -                    | 266,931,711           | -                     | 266,931,711              |
| Other capital projects                   | -                     | -                    | 235,072,195           | -                     | 235,072,195              |
| County Clerk Records Management          | -                     | -                    | 35,048,794            | -                     | 35,048,794               |
| County Records Management                | -                     | -                    | 171,932               | -                     | 171,932                  |
| Fire Code                                | -                     | -                    | 9,393,296             | -                     | 9,393,296                |
| District Clerk Records Management        | -                     | -                    | 174,166               | -                     | 174,166                  |
| Law Library                              | -                     | -                    | 1                     | -                     | 1                        |
| County Wide Court Technology             | -                     | -                    | 109,036               | -                     | 109,036                  |
| Dispute Resolution                       | -                     | -                    | 75,979                | -                     | 75,979                   |
| Justice of Peace Security                | -                     | -                    | 653,391               | -                     | 653,391                  |
| Domestic Relations                       | -                     | -                    | 2                     | -                     | 2                        |
| Probate Contribution                     | -                     | -                    | 611,254               | -                     | 611,254                  |
| LEOSE                                    | -                     | -                    | 148,540               | -                     | 148,540                  |
| Child Abuse Prevention                   | -                     | -                    | 21,306                | -                     | 21,306                   |
| District Court Records Technology        | -                     | -                    | 110,394               | -                     | 110,394                  |
| Juvenile Case Manager                    | -                     | -                    | 11,137                | -                     | 11,137                   |
| Probate Guardianship                     | -                     | -                    | 88,369                | -                     | 88,369                   |
| Probate Education                        | -                     | -                    | 329,615               | -                     | 329,615                  |
| Juvenile Delinquency Prevention          | -                     | -                    | 29,286                | -                     | 29,286                   |
| Grants                                   | -                     | -                    | 15,400,100            | -                     | 15,400,100               |
| Stormwater Mitigation                    | -                     | -                    | 8,173,166             | -                     | 8,173,166                |
| Chapter 19 Voter Registration            | -                     | -                    | 1,155                 | -                     | 1,155                    |
| Election Contracting Services            | -                     | -                    | 576,270               | -                     | 576,270                  |
| Tax Collector's Account Special Inventor | -                     | -                    | -                     | 13,733                | 13,733                   |
| District Attorney Programs               | -                     | -                    | -                     | 242,506               | 242,506                  |
| Asset Forfeitures                        | -                     | -                    | -                     | 3,946,214             | 3,946,214                |
| Housing Finance Corp                     | -                     | -                    | -                     | 1,908,414             | 1,908,414                |
| Health Facilities Development Corp       | -                     | -                    | -                     | 222,912               | 222,912                  |
| Industrial Development Corp              | -                     | -                    | -                     | 193                   | 193                      |
| <b>Committed to:</b>                     |                       |                      |                       |                       |                          |
| Technology Improvement                   | -                     | -                    | -                     | 1,119,322             | 1,119,322                |
| Unassigned:                              | 148,972,594           | -                    | -                     | -                     | 148,972,594              |
| <b>Total fund balances</b>               | <b>\$ 154,355,285</b> | <b>\$ 71,927,385</b> | <b>\$ 600,562,350</b> | <b>\$ 78,580,483</b>  | <b>\$ 905,425,503</b>    |

**Bexar County, Texas**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**September 30, 2020**

**NOTE 5 – FUND AND NET POSITION BALANCES (Continued)**

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

The County maintains a minimum fund balance reserve policy to maintain strong financial reserves and stability and to protect the County's bond ratings. Key components of the reserve policy are as follows:

- Commissioners Court has set a policy to maintain a General Fund operating reserve of 15% of budgeted, annual, operating expenditures. The policy establishes sufficient working capital and margin of financial safety to address unforeseen, one-time emergency expenditures.
- Use of this reserve would occur after all other current budgetary resources of funding have been exhausted, and no other category of fund balance is available to satisfy the funding needed. Commissioners Court authorization is required for fund balance to be appropriated from the Unassigned General Fund Reserve.

At September 30, 2020, the OPEB Fund (an internal service fund) had a deficit net position of \$196,952,405, the Print Shop Fund (an internal service fund) had a deficit net position of \$227,019, the Community Venue Fund (an enterprise fund) had a deficit net position of \$63,274,387, the Firing Range Fund, a non-major enterprise fund reported a deficit net position of \$38,750 and the Self-Insurance Fund (an internal service fund) reported a deficit net position of \$253,639.

The OPEB Fund deficit is due to the accrual of the OPEB obligation. See Note O for more information. The County anticipates that a portion of the deficit in the OPEB Fund will be offset by revenue enhancements and expenditure reductions through changes to the County's health plans and adjustments to health insurance premiums. In addition, the County will continue to transfer funds from the General Fund as the OPEB fund is operated on a "pay as you go" basis.

The Print Shop Fund ended fiscal year 2020 with a deficit in net position of \$227,019. The deficit in this Internal Service Fund is primarily due to revenues from services decreasing compared to revenues in the prior year. In addition, the fund received a decrease in the annual transfer from the General Fund. During fiscal year 2021, the Print Shop Fund will receive a transfer from the General Fund to address this deficit.

The deficit balance in the Community Venue Fund is primarily attributed to expenses for assets owned by other entities. The County issues bonds to finance these projects that do not get capitalized on the fund's financial statements. The net effect of these transactions leaves a liability balance on the fund's financial statements for the bonds the County is still obligated to pay. The total balance for expenses on assets owned by other entities is \$215,367,813 at September 30, 2020. See Table 19 in the Statistical Section for detailed balances.

The Firing Range Fund ended fiscal year 2020 with a deficit in net position of \$38,750. The deficit in this Enterprise Fund is primarily due to unexpected maintenance and repair costs. During fiscal year 2021, the Firing Range Fund will receive a transfer from the General Fund to address this deficit.

The Self-Insurance Fund ended fiscal year 2020 with a deficit in net position of \$253,639. The deficit in this Internal Service Fund is primarily due to an unexpected increase in medical claims. During fiscal year 2021, the Self-Insurance Fund will receive a transfer from the General Fund to address this deficit.

**The System**

GASB Statement No. 84, *Fiduciary Activities*, was implemented during 2019, which establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. Adoption of GASB 84 had no effect on the System's financial statements.



**Bexar County, Texas**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**September 30, 2020**

**NOTE S – FUND AND NET POSITION BALANCES (Continued)**

**The District**

In accordance with the Public Improvement Financing Agreement, Article II, Section 2.03 (c), following completion of construction and acceptance of each phase of the public improvements, the District or the Developer, as appropriate, shall convey any public improvements constructed to the appropriate governmental agencies as required, or to a non-profit entity charged with maintaining conservation easements, or to a property owners association within the District for operation and maintenance. Capital assets were previously recorded and reported in the District's financial statements since it was unknown whether they had been conveyed. However, the District and its attorneys have represented that the District does not own any capital assets and that all conveyances have occurred between the Developer and other parties. Therefore capital assets as reported in previous financial statements were removed from the District's records in the current period.

As a result, beginning net position was restated as follows:

|                                                |                  |
|------------------------------------------------|------------------|
| Net Position - September 30, 2019, As Reported | \$ (27,277,660)  |
| Write-off capital assets, net                  | (83,009,685)     |
| Net Position - October 1, 2019, As Restated    | \$ (110,287,345) |

**NOTE T – JOINT VENTURES**

San Antonio Bexar County Soccer Public Facility Corporation (SABC PFC) was created in fiscal year 2016 as a joint venture between the County and the City of San Antonio to own Toyota Field, a professional soccer stadium. The SABC PFC is governed by a four member board comprised of two appointees from the County and two from the City. The County contributed \$9,700,000 and whereas the City contributed \$9,500,000 to SABC PFC; both the County and the City have an ongoing financial interest in SABC PFC. SABC PFC has entered into a lease with San Antonio Football Club Management (SA FC) for the use of Toyota Field for a term of 20 years at an annual lease rental of \$100,000. As part of this agreement, there is a provision requiring reimbursement to the County and City of a combined \$5,000,000 should no MLS franchise be awarded to SA FC. The investment in the Joint Venture decreased by \$1,779,100 since inception due to the cost of operating and maintaining the facility. The financial statements can be obtained at the SABC PFC office at: 100 Military Plaza, San Antonio, TX 78205.

**NOTE U – TAX ABATEMENT PROGRAM**

Bexar County enters into property tax abatements agreements with businesses under the Property Redevelopment and Tax Abatement Act. Under this Act, Bexar County may grant property tax abatements on ad valorem personal and/or real property as an economic development incentive for attracting and/or retaining businesses in order to create jobs and an increased tax base. Commitments under the tax abatement agreements include certain employment and capital investment levels. If the employment and/or capital investment level commitments are not met, taxes previously abated are subject to recapture by the County.

For the fiscal year ended September 30, 2020, Bexar County abated property taxes totaling \$2,186,346 under this program, including the following tax abatement agreements that each exceeded \$100,000 of the total amount abated:

- A 50 percent real and personal property tax abatement to a national distributor of alcoholic beverages for building a new distribution center in West Bexar County. The real and personal property taxes abated for the fiscal year ended September 30, 2020 were \$157,732.
- A 60 percent real property tax abatement to a residential complex for capital investment in central Bexar County. The abatement amounted to \$131,542.
- A 75 percent personal and real property tax abatement to a retail store chain for the construction of a distribution center in east Bexar County. The abatement amounted to \$242,564.

**Bexar County, Texas**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**September 30, 2020**

**NOTE U – TAX ABATEMENT PROGRAM (Continued)**

- A 100 percent personal and real property tax abatement to a national insurance carrier for building a new regional headquarters in Northwest Bexar County. The abatement amounted to \$142,312.

- A 100 percent personal property tax abatement and an 80 percent personal and real property tax abatement to a manufacturer of vehicles for the production of a specific type of its vehicles in South Bexar County. The abatement amounted to \$397,980.

**NOTE V – INNER CITY CLINIC**

The County has entered into an agreement with The Center for Health Care Services to build a multi-facility campus named the Inner City Center. The Inner City Center shall be owned by the County but shall be operated by the Center. The County has agreed to provide to the Center funding of up to approximately \$23,000,000 to support the development and construction of the Inner City Center. This amount is a portion of the funding necessary to construct the Inner City Center and represents the proceeds received by the County through the issuance and sale of Combination Tax and Revenue Certificates of Obligation, Series 2016A.

As of September 30, 2020, the County has provided \$17,665,206 as its share of the funding for the construction of the Inner City Center. The Center has invested \$15,098,563 toward the overall project development and construction is substantially complete. These costs have been capitalized and recorded as assets in each party's respective financial statements.

In consideration of the County's agreement to finance the Inner City Center with the Obligations, the Center shall be obligated to pay the County for debt service on the Obligations. Since the County will benefit from the operation of the mental health services at the Inner City Center for the County's Substance Use Jail Diversion Program and Youth Services Program, the County may, at its sole discretion, choose annually to offset all or any portion of the scheduled annual rental payments with in-kind services provided at the Inner City Clinic. Through fiscal year 2020, the Center was required to make a \$6,625,300 rental payment in accordance with the Schedule of Annual Rental Payments; however, since \$3,277,041 was provided in such in-kind services through September 30, 2020, a receivable for the difference, in the amount of \$3,348,259 was recorded in the County's financial statements.

**NOTE W – SAISD & COUNTY PARKING GARAGE**

The County has entered into an agreement with the San Antonio Independent School District (SAISD) that includes a ground lease and a construction, development and use agreement of a parking garage (Quincy Street Parking Garage). This project is budgeted at \$17,200,000 and is estimated to be complete in the spring of 2021. As part of the agreement, the County has agreed to lease land from SAISD for the construction of this parking garage. The lease term is 30 years and upon expiration of this agreement the Quincy Street Parking Garage shall become property of SAISD. However, before ownership and title is transferred the debt created by the County shall be paid in full. All construction costs of the Quincy Street Parking Garage will be the responsibility of the County. These costs will be financed with bond proceeds. After completion and during the term of the agreement, all sources of revenue from the Quincy Street Parking Garage shall belong to the County. Revenue collections will be used by the County for the repayment of the debt. Repairs, maintenance and janitorial services will be the responsibility of the County. SAISD shall have the exclusive use of 600 parking spaces during workdays from 7 am to 5 pm. For special events including the SAISD Board Meetings at the SAISD's adjacent administrative offices, SAISD will have exclusive use of 150 parking spaces for a maximum of 24 evenings and nights (5pm – midnight). The parking rates to be paid by SAISD for the use of the defined parking spaces for the first five years of the agreement are as follows:

- SAISD employee monthly rate \$60/ per vehicle
- Non SAISD monthly contract parking rate \$100/ per vehicle.
- Public rates weekend and evenings \$5 / per vehicle / per day
- Event parking rate \$10/ per vehicle / per day

As of September 30, 2020, the County is reporting \$4,440,826 as construction in progress for the SAISD and County parking garage.

Bexar County, Texas  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**For Fiscal Year Ended September 30, 2020**

|                                     | Original<br>Budget | Final Budget       | Actual Amount      | Variance           |
|-------------------------------------|--------------------|--------------------|--------------------|--------------------|
| <b>REVENUES</b>                     |                    |                    |                    |                    |
| Ad valorem taxes                    |                    |                    |                    |                    |
| Current                             | \$ 379,300,000     | \$ 379,300,000     | \$ 383,433,586     | \$ 4,133,586       |
| Delinquent                          | 1,000,000          | 1,000,000          | 602,184            | (397,816)          |
| Penalty and interest                | 1,975,070          | 1,975,070          | 2,383,835          | 408,765            |
| Gross                               | 382,275,070        | 382,275,070        | 386,419,605        | 4,144,535          |
| - TIFs                              | (4,567,037)        | (4,567,037)        | (4,347,370)        | 219,667            |
| Net ad valorem taxes                | 377,708,033        | 377,708,033        | 382,072,235        | 4,364,202          |
| Other taxes, licenses and permits   | 27,274,500         | 27,274,500         | 27,099,934         | (174,566)          |
| Intergovernmental revenues          | 6,704,800          | 6,704,800          | 7,494,064          | 789,264            |
| Court cost and fines                | 12,604,000         | 12,604,000         | 10,217,027         | (2,386,973)        |
| Fees on motor vehicles              | 5,518,100          | 5,518,100          | 5,440,843          | (77,257)           |
| Other fees                          | 24,578,750         | 24,578,750         | 23,210,928         | (1,367,822)        |
| Commissions from governmental units | 5,362,568          | 5,362,568          | 5,534,777          | 172,209            |
| Revenues from use of assets         | 13,813,000         | 13,813,000         | 6,709,695          | (7,043,305)        |
| Sales, refunds, and miscellaneous   | 1,819,500          | 1,819,500          | 4,515,319          | 2,695,819          |
| <b>TOTAL REVENUES</b>               | <b>475,385,251</b> | <b>475,385,251</b> | <b>472,354,822</b> | <b>(3,028,429)</b> |
| <b>EXPENDITURES</b>                 |                    |                    |                    |                    |
| <b>GENERAL GOVERNMENT</b>           |                    |                    |                    |                    |
| Commissioners Court                 |                    |                    |                    |                    |
| Personnel cost                      | 2,242,081          | 2,369,515          | 2,369,513          | 2                  |
| Remuneration for services           | 16,500             | 221                | 220                | 1                  |
| Operational costs                   | 56,600             | 90,796             | 90,796             | -                  |
| Supplies and materials              | 12,750             | 15,183             | 13,291             | 1,892              |
| <b>Total Commissioners Court</b>    | <b>2,327,931</b>   | <b>2,475,715</b>   | <b>2,473,820</b>   | <b>1,895</b>       |
| County Clerk                        |                    |                    |                    |                    |
| Personnel costs                     | 8,307,638          | 8,324,291          | 8,324,290          | 1                  |
| Remuneration for services           | 9,240              | 9,240              | 9,186              | 54                 |
| Operational costs                   | 122,305            | 131,380            | 131,379            | 1                  |
| Supplies and materials              | 227,091            | 201,363            | 182,611            | 18,752             |
| <b>Total County Clerk</b>           | <b>8,666,274</b>   | <b>8,666,274</b>   | <b>8,647,466</b>   | <b>18,808</b>      |

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Bexar County, Texas  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
For Fiscal Year Ended September 30, 2020

Bexar County, Texas  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
For Fiscal Year Ended September 30, 2020

|                                     | Original Budget | Final Budget | Actual Amount | Variance  |
|-------------------------------------|-----------------|--------------|---------------|-----------|
| County Auditor                      | 5,318,275       | 5,406,750    | 5,406,747     | 3         |
| Personnel costs                     | 24,375          | 8,481        | 8,479         | 2         |
| Remuneration for services           | 57,492          | 53,992       | 53,976        | 16        |
| Operational costs                   | 50,500          | 45,585       | 45,106        | 479       |
| Supplies and materials              | 5,450,642       | 5,514,808    | 5,514,308     | 500       |
| <b>Total County Auditor</b>         |                 |              |               |           |
| Information Technology              | 14,288,801      | 14,288,801   | 12,832,837    | 1,455,964 |
| Personnel costs                     | 241,837         | 241,837      | 76,476        | 1,653,61  |
| Remuneration for services           | 12,318,334      | 12,318,334   | 11,804,613    | 513,721   |
| Operational costs                   | 160,500         | 285,654      | 178,250       | 107,404   |
| Supplies and materials              | 137,165         | 12,011       | -             | 12,011    |
| Capital expenditures                | 27,146,637      | 27,146,637   | 24,892,176    | 2,254,461 |
| <b>Total Information Technology</b> |                 |              |               |           |
| Tax Assessor-Collector              | 12,116,767      | 12,116,767   | 11,750,437    | 366,330   |
| Personnel costs                     | 26,482          | 26,482       | 3,001         | 23,481    |
| Remuneration for services           | 860,497         | 860,497      | 706,114       | 154,383   |
| Operational costs                   | 697,853         | 727,753      | 709,479       | 18,274    |
| Supplies and materials              | 20,000          | 20,000       | -             | 20,000    |
| Capital expenditures                | 13,721,599      | 13,751,499   | 13,169,031    | 582,468   |
| <b>Total Tax Assessor-Collector</b> |                 |              |               |           |
| Purchasing                          | 1,320,830       | 1,320,830    | 1,265,983     | 54,847    |
| Personnel costs                     | 16,337          | 16,337       | 14,299        | 2,038     |
| Remuneration for services           | 81,392          | 81,392       | 76,075        | 5,317     |
| Operational costs                   | 13,800          | 21,668       | 17,474        | 4,194     |
| Supplies and materials              | 1,432,359       | 1,440,227    | 1,373,831     | 66,396    |
| <b>Total Purchasing</b>             |                 |              |               |           |
| County Manager                      | 1,148,912       | 1,160,680    | 1,160,679     | 1         |
| Personnel costs                     | 19,150          | 7,382        | 4,326         | 3,056     |
| Remuneration for services           | 76,498          | 79,295       | 65,169        | 14,126    |
| Operational costs                   | 10,650          | 10,650       | 5,855         | 4,795     |
| Supplies and materials              | -               | 10,000       | 8,661         | 1,339     |
| Capital expenditures                | 1,255,210       | 1,268,007    | 1,244,690     | 23,317    |
| <b>Total County Manager</b>         |                 |              |               |           |
| Budget                              | 946,964         | 946,964      | 879,579       | 67,385    |
| Personnel costs                     | 17,896          | 17,816       | 6,732         | 11,084    |
| Remuneration for services           | 7,482           | 7,711        | 7,710         | 1         |
| Operational costs                   | 10,000          | 9,851        | 9,72          | 8,879     |
| Supplies and materials              | 30,800          | 30,800       | 30,800        | 30,800    |
| Capital expenditures                | 1,013,142       | 1,013,142    | 894,993       | 118,149   |
| <b>Total Budget</b>                 |                 |              |               |           |

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|                                                                   | Original Budget | Final Budget | Actual Amount | Variance |
|-------------------------------------------------------------------|-----------------|--------------|---------------|----------|
| Management and Finance                                            | 611,600         | 611,600      | 605,668       | 5,932    |
| Personnel costs                                                   | 10,687          | 10,687       | 1,627         | 9,060    |
| Remuneration for services                                         | 28,053          | 28,053       | 25,502        | 2,551    |
| Operational costs                                                 | 2,600           | 2,600        | 1,398         | 1,202    |
| Supplies and materials                                            | 652,940         | 652,940      | 634,195       | 18,745   |
| <b>Total Management and Finance</b>                               |                 |              |               |          |
| Human Resources                                                   | 1,088,878       | 1,088,878    | 993,097       | 95,781   |
| Personnel costs                                                   | 16,021          | 16,021       | 4,594         | 11,427   |
| Remuneration for services                                         | 354,990         | 354,990      | 279,934       | 75,056   |
| Operational costs                                                 | 27,950          | 27,950       | 8,563         | 19,387   |
| Supplies and materials                                            | 3,000           | 3,000        | -             | 3,000    |
| Capital expenditures                                              | 1,490,839       | 1,490,839    | 1,286,188     | 204,651  |
| <b>Total Human Resources</b>                                      |                 |              |               |          |
| Elections                                                         | 1,946,413       | 1,946,413    | 1,914,992     | 31,421   |
| Personnel costs                                                   | 2,000           | 2,500        | 2,272         | 228      |
| Remuneration for services                                         | 1,510,074       | 1,900,074    | 1,907,773     | 52,301   |
| Operational costs                                                 | 568,444         | 567,944      | 564,305       | 3,639    |
| Supplies and materials                                            | 4,026,931       | 4,476,931    | 4,389,342     | 87,589   |
| <b>Total Elections</b>                                            |                 |              |               |          |
| Economic and Community Development                                | 2,211,420       | 2,228,248    | 2,132,230     | 96,018   |
| Personnel costs                                                   | 54,490          | 55,290       | 21,151        | 34,139   |
| Remuneration for services                                         | 86,122          | 127,522      | 120,179       | 7,343    |
| Operational costs                                                 | 21,245          | 21,417       | 13,108        | 8,309    |
| Supplies and materials                                            | 2,373,277       | 2,432,477    | 2,286,668     | 145,809  |
| <b>Total Economic and Community Development</b>                   |                 |              |               |          |
| Facilities Management - Administration and Facilities Improvement | 1,316,042       | 1,316,043    | 1,316,043     | -        |
| Maintenance Program and Mail Room                                 | 10,504          | 10,504       | 7,314         | 3,190    |
| Personnel costs                                                   | 515,192         | 519,390      | 363,780       | 155,610  |
| Remuneration for services                                         | 743,266         | 841,764      | 181,652       | 660,112  |
| Operational costs                                                 | 246,016         | 160,500      | 31,800        | 128,700  |
| Supplies and materials                                            | 2,831,020       | 2,848,201    | 1,900,589     | 947,612  |
| Capital expenditures                                              | 2,114,969       | 2,240,743    | 2,240,740     | 3        |
| <b>Total Facilities Management - County Buildings</b>             |                 |              |               |          |
| Personnel costs                                                   | 14,380          | 293          | 293           | -        |
| Remuneration for services                                         | 3,178,608       | 3,387,905    | 3,387,905     | -        |
| Operational costs                                                 | 290,820         | 304,640      | 304,640       | -        |
| Supplies and materials                                            | -               | 28,406       | 28,406        | -        |
| Capital expenditures                                              | 5,598,777       | 5,961,987    | 5,961,984     | 3        |
| <b>Total Facilities Management - County Buildings</b>             |                 |              |               |          |

Bexar County, Texas  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
For Fiscal Year Ended September 30, 2020

Bexar County, Texas  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
For Fiscal Year Ended September 30, 2020

|                                                    | Original Budget    | Final Budget       | Actual Amount     | Variance          |
|----------------------------------------------------|--------------------|--------------------|-------------------|-------------------|
| <b>JUDICIAL</b>                                    |                    |                    |                   |                   |
| County Wide                                        |                    |                    |                   |                   |
| Personnel costs                                    | 6,173,329          | 6,173,329          | 282,736           | 5,890,593         |
| Remuneration for services                          | 15,000             | 14,201             | -                 | 14,201            |
| Operational costs                                  | 22,732,428         | 32,786,471         | 17,258,659        | 15,527,812        |
| Supplies and materials                             | 500                | 1,299              | 1,298             | 1                 |
| <b>Total County Wide</b>                           | <b>28,921,257</b>  | <b>38,975,300</b>  | <b>17,542,693</b> | <b>21,432,607</b> |
| <b>TOTAL GENERAL GOVERNMENT</b>                    | <b>106,908,835</b> | <b>118,114,984</b> | <b>92,211,974</b> | <b>25,903,010</b> |
| <b>JUDICIAL</b>                                    |                    |                    |                   |                   |
| Criminal District Attorney                         |                    |                    |                   |                   |
| Personnel costs                                    | 40,171,634         | 40,922,844         | 40,922,842        | 2                 |
| Remuneration for services                          | 112,000            | 96,729             | 96,728            | 1                 |
| Operational costs                                  | 626,240            | 617,664            | 617,664           | -                 |
| Supplies and materials                             | 373,489            | 356,272            | 356,272           | -                 |
| <b>Total Criminal District Attorney</b>            | <b>41,283,363</b>  | <b>41,993,509</b>  | <b>41,993,506</b> | <b>3</b>          |
| Central Magstration - District Clerk               |                    |                    |                   |                   |
| Personnel costs                                    | 1,490,683          | 1,490,683          | 1,475,720         | 14,963            |
| Operational costs                                  | 18,721             | 18,408             | 17,317            | 1,091             |
| Supplies and materials                             | 26,000             | 26,313             | 26,312            | 1                 |
| Capital expenditures                               | 10,445             | 12,367             | 12,367            | -                 |
| <b>Total Central Magstration - District Clerk</b>  | <b>1,545,849</b>   | <b>1,547,771</b>   | <b>1,531,716</b>  | <b>16,055</b>     |
| Central Magstration - Criminal District Courts     |                    |                    |                   |                   |
| Personnel costs                                    | 148,222            | 510,493            | 510,492           | 1                 |
| Operational costs                                  | 799,283            | 791,900            | 294,455           | 497,445           |
| <b>Total Central Magstration - District Courts</b> | <b>947,505</b>     | <b>1,302,393</b>   | <b>804,947</b>    | <b>497,446</b>    |
| Trial Expenses                                     |                    |                    |                   |                   |
| Operational costs                                  | 1,832,502          | 1,832,502          | 1,701,971         | 130,531           |
| Supplies and materials                             | 434,560            | 434,560            | 202,477           | 232,083           |
| <b>Total Trial Expenses</b>                        | <b>2,267,062</b>   | <b>2,267,062</b>   | <b>1,904,448</b>  | <b>362,614</b>    |
| District Clerk                                     |                    |                    |                   |                   |
| Personnel costs                                    | 9,869,192          | 9,869,192          | 9,852,372         | 16,820            |
| Remuneration for services                          | 10,338             | 10,338             | 2,486             | 7,852             |
| Operational costs                                  | 183,255            | 183,255            | 112,920           | 70,335            |
| Supplies and materials                             | 280,330            | 283,630            | 283,037           | 593               |
| Capital expenditures                               | 20,890             | 18,968             | -                 | 18,968            |
| <b>Total District Clerk</b>                        | <b>10,364,005</b>  | <b>10,365,383</b>  | <b>10,250,815</b> | <b>114,568</b>    |
| Justices of the Peace, Precinct 1                  |                    |                    |                   |                   |
| Personnel costs                                    | 1,538,767          | 1,538,767          | 1,478,769         | 59,998            |
| Remuneration for services                          | 8,500              | 8,000              | 1,851             | 6,149             |
| Operational costs                                  | 16,750             | 15,250             | 12,696            | 2,554             |
| Supplies and materials                             | 29,700             | 31,700             | 28,978            | 2,722             |
| <b>Total Justices of the Peace, Precinct 1</b>     | <b>1,593,717</b>   | <b>1,593,717</b>   | <b>1,522,294</b>  | <b>71,423</b>     |
| Justices of the Peace, Precinct 2                  |                    |                    |                   |                   |
| Personnel costs                                    | 985,296            | 990,332            | 990,332           | -                 |
| Remuneration for services                          | 6,000              | 6,000              | 2,966             | 3,034             |
| Operational costs                                  | 286,662            | 286,662            | 271,648           | 15,014            |
| Supplies and materials                             | 41,000             | 35,964             | 24,392            | 11,572            |
| <b>Total Justices of the Peace, Precinct 2</b>     | <b>1,318,958</b>   | <b>1,318,958</b>   | <b>1,289,338</b>  | <b>29,620</b>     |
| Justices of the Peace, Precinct 3                  |                    |                    |                   |                   |
| Personnel costs                                    | 917,836            | 917,836            | 914,191           | 3,645             |
| Remuneration for services                          | 5,675              | 5,675              | 2,508             | 3,167             |
| Operational costs                                  | 31,428             | 31,428             | 24,914            | 6,514             |
| Supplies and materials                             | 38,100             | 38,100             | 32,465            | 5,635             |
| <b>Total Justices of the Peace, Precinct 3</b>     | <b>993,039</b>     | <b>993,039</b>     | <b>974,078</b>    | <b>18,961</b>     |
| (continued)                                        |                    |                    |                   |                   |

Bexar County, Texas  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
For Fiscal Year Ended September 30, 2020

Bexar County, Texas  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
For Fiscal Year Ended September 30, 2020

|                                                | Budget            | Final Budget      | Actual Amount     | Variance         |
|------------------------------------------------|-------------------|-------------------|-------------------|------------------|
| Justices of the Peace, Precinct 4              |                   |                   |                   |                  |
| Personnel costs                                | 949,795           | 958,511           | 958,511           | -                |
| Remuneration for services                      | 5,000             | 3,134             | 3,133             | 1                |
| Operational costs                              | 262,511           | 326,652           | 325,482           | 1,170            |
| Supplies and materials                         | 31,850            | 29,208            | 27,732            | 1,476            |
| <b>Total Justices of the Peace, Precinct 4</b> | <b>1,249,156</b>  | <b>1,317,505</b>  | <b>1,314,858</b>  | <b>2,647</b>     |
| District Courts - Criminal                     |                   |                   |                   |                  |
| Personnel costs                                | 6,014,454         | 6,014,454         | 5,793,601         | 220,853          |
| Remuneration for services                      | 30,400            | 30,400            | 8,636             | 21,764           |
| Operational costs                              | 6,801,129         | 6,801,129         | 6,064,835         | 736,294          |
| Supplies and materials                         | 56,600            | 56,600            | 33,436            | 23,164           |
| <b>Total District Courts - Criminal</b>        | <b>12,902,583</b> | <b>12,902,583</b> | <b>11,900,508</b> | <b>1,002,075</b> |
| District Courts - Civil                        |                   |                   |                   |                  |
| Personnel costs                                | 5,064,624         | 5,157,654         | 5,132,056         | 25,598           |
| Remuneration for services                      | 47,373            | 47,373            | 24,069            | 23,304           |
| Operational costs                              | 3,559,035         | 3,463,775         | 3,402,081         | 61,694           |
| Supplies and materials                         | 131,175           | 138,064           | 119,405           | 18,659           |
| Capital expenditure                            | 36,313            | 33,654            | -                 | 33,654           |
| <b>Total District Courts - Civil</b>           | <b>8,838,520</b>  | <b>8,840,520</b>  | <b>8,677,611</b>  | <b>162,909</b>   |
| District Courts - Juvenile                     |                   |                   |                   |                  |
| Personnel costs                                | 2,112,167         | 2,163,427         | 2,163,424         | 3                |
| Remuneration for services                      | 15,300            | 15,300            | 6,096             | 9,204            |
| Operational costs                              | 745,376           | 694,116           | 470,805           | 223,311          |
| Supplies and materials                         | 27,600            | 27,600            | 19,529            | 8,071            |
| <b>Total District Courts - Juvenile</b>        | <b>2,900,443</b>  | <b>2,900,443</b>  | <b>2,659,854</b>  | <b>240,589</b>   |
| Judicial Services                              |                   |                   |                   |                  |
| Personnel costs                                | 6,462,772         | 6,634,323         | 6,634,319         | 4                |
| Remuneration for services                      | 26,551            | 2,906             | 2,903             | 3                |
| Operational costs                              | 1,068,768         | 1,474,437         | 1,474,437         | -                |
| Supplies and materials                         | 87,367            | 51,465            | 49,026            | 2,439            |
| <b>Total Judicial Services</b>                 | <b>7,645,458</b>  | <b>8,163,131</b>  | <b>8,160,685</b>  | <b>2,446</b>     |
| Bail Bond Board                                |                   |                   |                   |                  |
| Personnel costs                                | 76,960            | 93,032            | 93,030            | 2                |
| Remuneration for services                      | 1,000             | 190               | 188               | 2                |
| Operational costs                              | 2,556             | 2,560             | 2,560             | 0                |
| Supplies and materials                         | 775               | 740               | 731               | 9                |
| <b>Total Bail Bond Board</b>                   | <b>81,291</b>     | <b>96,524</b>     | <b>96,509</b>     | <b>15</b>        |

|                                       | Original Budget    | Final Budget       | Actual Amount     | Variance          |
|---------------------------------------|--------------------|--------------------|-------------------|-------------------|
| 4th Court of Appeals                  |                    |                    |                   |                   |
| Personnel costs                       | 106,365            | 106,365            | 105,498           | 867               |
| Operational costs                     | 1,212              | 1,212              | 1,075             | 137               |
| <b>Total 4th Court of Appeals</b>     | <b>107,577</b>     | <b>107,577</b>     | <b>106,573</b>    | <b>1,004</b>      |
| Public Defenders                      |                    |                    |                   |                   |
| Personnel costs                       | 2,532,550          | 2,561,783          | 2,439,836         | 121,947           |
| Remuneration for services             | 26,300             | 26,300             | 19,519            | 6,781             |
| Operational costs                     | 32,925             | 59,989             | 59,920            | 69                |
| Supplies and materials                | 18,250             | 17,500             | 11,864            | 5,636             |
| <b>Total Public Defenders</b>         | <b>2,610,025</b>   | <b>2,665,572</b>   | <b>2,531,139</b>  | <b>134,433</b>    |
| D.P.S. Warrants                       |                    |                    |                   |                   |
| Personnel costs                       | 150,921            | 175,601            | 175,598           | 3                 |
| <b>Total D.P.S. Warrants</b>          | <b>150,921</b>     | <b>175,601</b>     | <b>175,598</b>    | <b>3</b>          |
| <b>TOTAL JUDICIAL</b>                 | <b>110,465,649</b> | <b>112,339,287</b> | <b>108,10,688</b> | <b>4,328,599</b>  |
| PUBLIC SAFETY                         |                    |                    |                   |                   |
| Sheriff Law Enforcement               |                    |                    |                   |                   |
| Personnel costs                       | 67,938,342         | 68,723,470         | 59,476,688        | 9,246,782         |
| Remuneration for services             | 488,743            | 469,776            | 469,775           | 1                 |
| Operational costs                     | 3,434,560          | 3,302,068          | 3,276,714         | 25,354            |
| Supplies and materials                | 2,636,915          | 2,548,223          | 2,186,294         | 361,929           |
| Capital expenditures                  | 198,141            | 93,871             | 25,078            | 68,793            |
| <b>Total Sheriff Law Enforcement</b>  | <b>74,696,701</b>  | <b>75,137,408</b>  | <b>65,434,549</b> | <b>9,702,859</b>  |
| Adult Detention Center                |                    |                    |                   |                   |
| Personnel costs                       | 65,178,558         | 65,178,558         | 50,721,796        | 14,456,762        |
| Remuneration for services             | 74,340             | 35,082             | 16,456            | 18,626            |
| Operational costs                     | 5,183,010          | 5,062,477          | 4,550,033         | 512,444           |
| Supplies and materials                | 1,941,449          | 1,772,622          | 1,659,131         | 113,491           |
| Capital expenditures                  | 97,716             | 59,971             | 49,924            | 1,047             |
| <b>Total Adult Detention Center</b>   | <b>72,475,073</b>  | <b>72,099,710</b>  | <b>56,997,340</b> | <b>15,102,370</b> |
| Sheriff Support Services              |                    |                    |                   |                   |
| Personnel costs                       | 2,788,571          | 2,789,729          | 2,640,340         | 149,389           |
| Remuneration for services             | 22,838             | 2,824              | 67,333            | 59,947            |
| Operational costs                     | 165,423            | 127,280            | 67,333            | 98,090            |
| Supplies and materials                | 58,609             | 53,755             | 46,433            | 7,322             |
| Capital expenditures                  | 11,828             | 4,857              | -                 | 4,857             |
| <b>Total Sheriff Support Services</b> | <b>3,047,269</b>   | <b>2,979,883</b>   | <b>2,756,930</b>  | <b>222,952</b>    |

(continued)

Bexar County, Texas  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
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Bexar County, Texas  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
For Fiscal Year Ended September 30, 2020

|                                                     | Original Budget   | Final Budget      | Actual Amount     | Variance       |
|-----------------------------------------------------|-------------------|-------------------|-------------------|----------------|
| Juvenile Probation                                  |                   |                   |                   |                |
| Personnel costs                                     | 14,737,036        | 15,482,142        | 15,482,142        | -              |
| Remuneration for services                           | 325,650           | 154,578           | 154,578           | 3              |
| Operational costs                                   | 1,933,528         | 1,608,671         | 1,608,670         | 1              |
| Supplies and materials                              | 326,366           | 261,909           | 261,908           | 1              |
| <b>Total Juvenile Probation</b>                     | <b>17,322,580</b> | <b>17,507,300</b> | <b>17,507,295</b> | <b>5</b>       |
| Juvenile Institutions                               |                   |                   |                   |                |
| Personnel costs                                     | 16,750,831        | 16,750,831        | 16,736,504        | 14,327         |
| Remuneration for services                           | -                 | 14                | 13                | 1              |
| Operational costs                                   | 1,425,763         | 1,221,370         | 436,560           | 784,810        |
| Supplies and materials                              | 512,227           | 512,227           | 436,835           | 75,392         |
| <b>Total Juvenile Institutions</b>                  | <b>18,688,821</b> | <b>18,484,442</b> | <b>17,609,912</b> | <b>874,530</b> |
| Child Support Probation                             |                   |                   |                   |                |
| Personnel costs                                     | 513,158           | 537,917           | 537,916           | 1              |
| Remuneration for services                           | 5,000             | 994               | 993               | 1              |
| Operational costs                                   | 3,858             | 2,855             | 2,855             | -              |
| Supplies and materials                              | 450               | 364               | 363               | 1              |
| <b>Total Child Support Probation</b>                | <b>522,466</b>    | <b>542,130</b>    | <b>542,127</b>    | <b>3</b>       |
| Community Supervision & Correction                  |                   |                   |                   |                |
| Operational costs                                   | 1,743,621         | 1,747,332         | 1,747,332         | -              |
| Supplies and materials                              | 52,298            | 48,587            | 24,198            | 24,389         |
| <b>Total Community Supervision &amp; Correction</b> | <b>1,795,919</b>  | <b>1,795,919</b>  | <b>1,771,530</b>  | <b>24,389</b>  |
| Medical Examiner                                    |                   |                   |                   |                |
| Personnel costs                                     | 5,550,117         | 5,760,451         | 5,760,450         | 1              |
| Remuneration for services                           | 54,950            | 29,333            | 29,328            | 5              |
| Operational costs                                   | 606,181           | 585,306           | 585,304           | 2              |
| Supplies and materials                              | 310,304           | 346,463           | 346,461           | 2              |
| Capital expenditures                                | 28,151            | 21,702            | 21,700            | 2              |
| <b>Total Medical Examiner</b>                       | <b>6,549,703</b>  | <b>6,743,255</b>  | <b>6,743,243</b>  | <b>12</b>      |
| Crime Lab                                           |                   |                   |                   |                |
| Personnel costs                                     | 2,834,355         | 2,834,355         | 2,695,110         | 139,245        |
| Remuneration for services                           | 22,900            | 15,900            | 15,299            | 601            |
| Operational costs                                   | 192,943           | 212,935           | 210,773           | 2,162          |
| Supplies and materials                              | 523,775           | 525,063           | 327,967           | 195,096        |
| Capital expenditures                                | 164,563           | 153,463           | 147,340           | 6,123          |
| <b>Total Crime Lab</b>                              | <b>3,738,536</b>  | <b>3,739,716</b>  | <b>3,396,489</b>  | <b>343,227</b> |

|                                                | Original Budget  | Final Budget     | Actual Amount    | Variance      |
|------------------------------------------------|------------------|------------------|------------------|---------------|
| Constable Precinct 1                           |                  |                  |                  |               |
| Personnel costs                                | 2,008,932        | 2,047,767        | 2,047,766        | 1             |
| Remuneration for services                      | 6,119            | -                | -                | -             |
| Operational costs                              | 80,274           | 77,307           | 74,958           | 2,349         |
| Supplies and materials                         | 83,973           | 83,523           | 79,353           | 4,170         |
| <b>Total Constable Precinct 1</b>              | <b>2,179,298</b> | <b>2,208,597</b> | <b>2,202,077</b> | <b>6,520</b>  |
| Constable Precinct 2                           |                  |                  |                  |               |
| Personnel costs                                | 1,474,881        | 1,477,436        | 1,477,435        | 1             |
| Remuneration for services                      | 5,100            | 5,100            | 4,987            | 113           |
| Operational costs                              | 277,350          | 282,606          | 282,605          | 1             |
| Supplies and materials                         | 71,625           | 74,222           | 73,917           | 305           |
| <b>Total Constable Precinct 2</b>              | <b>1,828,956</b> | <b>1,839,364</b> | <b>1,838,944</b> | <b>420</b>    |
| Constable Precinct 3                           |                  |                  |                  |               |
| Personnel costs                                | 1,458,702        | 1,489,136        | 1,489,135        | 1             |
| Remuneration for services                      | 4,500            | 2,922            | 2,921            | 1             |
| Operational costs                              | 82,057           | 109,485          | 109,485          | -             |
| Supplies and materials                         | 99,900           | 71,550           | 71,209           | 341           |
| <b>Total Constable Precinct 3</b>              | <b>1,645,159</b> | <b>1,673,093</b> | <b>1,672,750</b> | <b>343</b>    |
| Constable Precinct 4                           |                  |                  |                  |               |
| Personnel costs                                | 1,716,252        | 1,780,098        | 1,780,098        | -             |
| Remuneration for services                      | 3,853            | 2,635            | 2,633            | 2             |
| Operational costs                              | 312,600          | 378,790          | 378,789          | 1             |
| Supplies and materials                         | 70,000           | 55,150           | 55,149           | 1             |
| <b>Total Constable Precinct 4</b>              | <b>2,102,705</b> | <b>2,216,673</b> | <b>2,216,669</b> | <b>4</b>      |
| Facilities Management - Adult Detention Center |                  |                  |                  |               |
| Personnel costs                                | 1,831,307        | 2,036,585        | 2,036,585        | -             |
| Remuneration for services                      | 12,850           | 2,332            | 2,332            | -             |
| Operational costs                              | 981,784          | 1,021,001        | 997,462          | 23,539        |
| Supplies and materials                         | 376,704          | 399,107          | 399,107          | -             |
| <b>Total Facilities Management - ADC</b>       | <b>3,202,645</b> | <b>3,459,025</b> | <b>3,435,486</b> | <b>23,539</b> |

Bexar County, Texas  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
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Bexar County, Texas  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
For Fiscal Year Ended September 30, 2020

|                                                            | Original Budget    | Final Budget       | Actual Amount      | Variance          |
|------------------------------------------------------------|--------------------|--------------------|--------------------|-------------------|
| <b>Facilities Management - Juvenile Institutions</b>       |                    |                    |                    |                   |
| Personnel costs                                            | 1,253,340          | 1,253,340          | 1,043,341          | 209,999           |
| Remuneration for services                                  | 4,550              | 4,550              | -                  | 4,550             |
| Operational costs                                          | 723,376            | 775,481            | 757,051            | 18,430            |
| Supplies and materials                                     | 98,349             | 115,247            | 115,247            | -                 |
| <b>Total Facilities Management - Juvenile Institutions</b> | <b>2,079,615</b>   | <b>2,148,618</b>   | <b>1,915,639</b>   | <b>232,979</b>    |
| <b>Facilities Management - Forensic Science Center</b>     |                    |                    |                    |                   |
| Operational costs                                          | 537,687            | 537,887            | 484,245            | 53,642            |
| Supplies and materials                                     | 12,500             | 12,500             | 6,819              | 5,681             |
| <b>Total Facilities Management - ISC</b>                   | <b>550,187</b>     | <b>550,387</b>     | <b>491,064</b>     | <b>59,323</b>     |
| <b>Fire Marshal</b>                                        |                    |                    |                    |                   |
| Personnel costs                                            | 1,473,723          | 1,473,723          | 1,427,671          | 46,052            |
| Remuneration for services                                  | 33,275             | 33,275             | 33,236             | 39                |
| Operational costs                                          | 160,288            | 176,702            | 176,701            | 1                 |
| Supplies and materials                                     | 126,950            | 110,536            | 109,181            | 1,355             |
| <b>Total Fire Marshal</b>                                  | <b>1,794,236</b>   | <b>1,794,236</b>   | <b>1,746,789</b>   | <b>47,447</b>     |
| <b>Emergency Management</b>                                |                    |                    |                    |                   |
| Personnel costs                                            | 660,799            | 742,897            | 742,896            | 1                 |
| Remuneration for services                                  | 10,087             | 10,087             | 4,294              | 5,793             |
| Operational costs                                          | 110,062            | 105,932            | 98,366             | 7,566             |
| Supplies and materials                                     | 130,400            | 1,996,431          | 785,780            | 1,210,651         |
| <b>Total Emergency Management</b>                          | <b>911,348</b>     | <b>2,855,347</b>   | <b>1,631,336</b>   | <b>1,224,011</b>  |
| <b>Animal Control Services</b>                             |                    |                    |                    |                   |
| Personnel costs                                            | 518,967            | 525,333            | 525,333            | -                 |
| Remuneration for services                                  | 2,400              | 2,400              | 1,487              | 913               |
| Operational costs                                          | 244,973            | 238,608            | 120,906            | 117,702           |
| Supplies and materials                                     | 118,025            | 123,025            | 91,334             | 31,691            |
| Capital expenditure                                        | 22,000             | 17,000             | -                  | 17,000            |
| <b>Total Animal Control Services</b>                       | <b>906,365</b>     | <b>906,366</b>     | <b>739,060</b>     | <b>167,306</b>    |
| <b>TOTAL PUBLIC SAFETY</b>                                 | <b>216,037,582</b> | <b>218,681,468</b> | <b>190,649,229</b> | <b>28,032,239</b> |
| <b>EDUCATION AND RECREATION</b>                            |                    |                    |                    |                   |
| BiblioTech                                                 |                    |                    |                    |                   |
| Personnel costs                                            | 1,892,692          | 1,962,533          | 1,962,530          | 3                 |
| Remuneration for services                                  | 21,400             | 21,400             | 10,617             | 10,783            |
| Operational costs                                          | 1,063,675          | 1,046,733          | 965,220            | 81,513            |
| Supplies and materials                                     | 83,800             | 83,800             | 49,902             | 33,898            |
| <b>Total BiblioTech</b>                                    | <b>3,061,567</b>   | <b>3,114,466</b>   | <b>2,988,269</b>   | <b>126,197</b>    |
| AgriLife                                                   |                    |                    |                    |                   |
| Personnel costs                                            | 616,366            | 629,526            | 629,523            | 3                 |
| Remuneration for services                                  | 25,900             | 12,740             | 7,600              | 5,140             |
| Operational costs                                          | 156,877            | 157,137            | 153,957            | 3,180             |
| Supplies and materials                                     | 12,350             | 12,090             | 2,833              | 9,257             |
| <b>Total AgriLife</b>                                      | <b>811,493</b>     | <b>811,493</b>     | <b>793,913</b>     | <b>17,580</b>     |
| County Parks                                               |                    |                    |                    |                   |
| Personnel costs                                            | 2,435,025          | 2,460,345          | 2,424,861          | 35,484            |
| Operational costs                                          | 281,286            | 291,942            | 218,205            | 73,737            |
| Supplies and materials                                     | 221,300            | 221,300            | 204,692            | 16,608            |
| Capital expenditures                                       | 82,600             | 82,600             | 49,195             | 33,405            |
| <b>Total County Parks</b>                                  | <b>3,020,211</b>   | <b>3,056,187</b>   | <b>2,896,953</b>   | <b>159,234</b>    |
| Bexar Heritage                                             |                    |                    |                    |                   |
| Personnel costs                                            | 826,525            | 894,172            | 894,171            | 1                 |
| Remuneration for services                                  | 6,500              | 6,500              | 624                | 5,876             |
| Operational costs                                          | 365,080            | 297,433            | 132,345            | 165,088           |
| Supplies and materials                                     | 5,250              | 25,020             | 23,653             | 1,367             |
| Capital expenditures                                       | 34,394             | 14,624             | -                  | 14,624            |
| <b>Total Bexar Heritage</b>                                | <b>1,237,749</b>   | <b>1,237,749</b>   | <b>1,050,793</b>   | <b>186,956</b>    |
| <b>TOTAL EDUCATION AND RECREATION</b>                      | <b>8,131,020</b>   | <b>8,219,895</b>   | <b>7,729,928</b>   | <b>489,967</b>    |
| <b>PUBLIC WORKS</b>                                        |                    |                    |                    |                   |
| Facilities Management - Energy Services                    |                    |                    |                    |                   |
| Personnel costs                                            | 48,024             | 40,429             | 40,428             | 1                 |
| Operational costs                                          | 6,655,000          | 7,033,866          | 7,033,866          | -                 |
| Capital expenditures                                       | 100,000            | -                  | -                  | -                 |
| <b>Total Facilities Management - Energy Services</b>       | <b>6,803,024</b>   | <b>7,074,295</b>   | <b>7,074,294</b>   | <b>1</b>          |
| <b>TOTAL PUBLIC WORKS</b>                                  | <b>6,803,024</b>   | <b>7,074,295</b>   | <b>7,074,294</b>   | <b>1</b>          |

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Bexar County, Texas  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
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Bexar County, Texas  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
For Fiscal Year Ended September 30, 2020

|                                       | Original Budget  | Final Budget     | Actual Amount    | Variance       |
|---------------------------------------|------------------|------------------|------------------|----------------|
| <b>HEALTH AND PUBLIC WELFARE</b>      |                  |                  |                  |                |
| Environmental Services                |                  |                  |                  |                |
| Personnel costs                       | 299,132          | 343,473          | 343,473          | -              |
| Remuneration for services             | 2,050            | 2,050            | 24               | 2,026          |
| Operational costs                     | 310,914          | 266,573          | 223,169          | 43,404         |
| Supplies and materials                | 16,600           | 16,600           | 10,290           | 6,310          |
| <b>Total Environmental Services</b>   | <b>628,696</b>   | <b>628,696</b>   | <b>576,956</b>   | <b>51,740</b>  |
| Mental Health Initiative              |                  |                  |                  |                |
| Personnel costs                       | 354,889          | 360,524          | 360,521          | 3              |
| Remuneration for services             | 6,264            | 6,264            | 3,821            | 2,443          |
| Operational costs                     | 113,324          | 107,149          | 93,390           | 13,759         |
| Supplies and materials                | 4,676            | 4,676            | 2,027            | 2,649          |
| <b>Total Mental Health Initiative</b> | <b>479,153</b>   | <b>478,613</b>   | <b>459,759</b>   | <b>18,854</b>  |
| Veterans Services                     |                  |                  |                  |                |
| Personnel costs                       | 995,165          | 1,007,827        | 938,401          | 69,426         |
| Remuneration for services             | 27,765           | 27,765           | 11,852           | 15,913         |
| Operational costs                     | 209,328          | 306,765          | 290,773          | 15,992         |
| Supplies and materials                | 19,890           | 19,890           | 17,502           | 2,388          |
| <b>Total Veterans Services</b>        | <b>1,252,148</b> | <b>1,362,247</b> | <b>1,258,528</b> | <b>103,719</b> |
| Child Welfare                         |                  |                  |                  |                |
| Operational costs                     | 1,150,394        | 1,643,892        | 1,281,568        | 362,324        |
| Supplies and materials                | 77,200           | 83,702           | 83,700           | 2              |
| <b>Total Child Welfare</b>            | <b>1,227,594</b> | <b>1,727,594</b> | <b>1,365,268</b> | <b>362,326</b> |

|                                                                              | Original Budget     | Final Budget        | Actual Amount      | Variance          |
|------------------------------------------------------------------------------|---------------------|---------------------|--------------------|-------------------|
| Small Business and Entrepreneurship (SB&E)                                   |                     |                     |                    |                   |
| Personnel costs                                                              | 539,024             | 549,333             | 532,475            | 16,858            |
| Remuneration for services                                                    | 9,200               | 9,200               | 4,611              | 4,589             |
| Operational costs                                                            | 257,663             | 247,344             | 212,826            | 34,518            |
| Supplies and materials                                                       | 17,485              | 17,485              | 9,160              | 8,325             |
| <b>Total SB&amp;E</b>                                                        | <b>823,362</b>      | <b>823,362</b>      | <b>759,072</b>     | <b>64,290</b>     |
| Behavioral and Mental Health Department                                      |                     |                     |                    |                   |
| Personnel costs                                                              | 453,208             | 453,208             | 447,610            | 5,598             |
| Remuneration for services                                                    | 8,500               | 7,000               | 2,611              | 4,389             |
| Operational costs                                                            | 2,213,427           | 2,485,427           | 2,484,514          | 913               |
| Supplies and materials                                                       | 3,550               | 7,050               | 5,694              | 1,356             |
| <b>Total Behavioral and Mental Health Department</b>                         | <b>2,678,685</b>    | <b>2,952,685</b>    | <b>2,940,429</b>   | <b>12,256</b>     |
| <b>TOTAL HEALTH AND PUBLIC WELFARE</b>                                       | <b>7,089,638</b>    | <b>7,973,197</b>    | <b>7,360,012</b>   | <b>613,185</b>    |
| <b>INTERGOVERNMENTAL EXPENDITURES</b>                                        |                     |                     |                    |                   |
| Services by Other Agencies                                                   |                     |                     |                    |                   |
| Operational costs                                                            | 2,584,029           | 2,584,029           | 2,584,029          | -                 |
| <b>Total Services by Other Agencies</b>                                      | <b>2,584,029</b>    | <b>2,584,029</b>    | <b>2,584,029</b>   | <b>-</b>          |
| <b>TOTAL INTERGOVERNMENTAL EXPENDITURES</b>                                  | <b>2,584,029</b>    | <b>2,584,029</b>    | <b>2,584,029</b>   | <b>-</b>          |
| Contingencies                                                                |                     |                     |                    |                   |
| Contingencies                                                                | 25,016,538          | 7,793,689           | -                  | 7,793,689         |
| <b>Total Contingencies</b>                                                   | <b>25,016,538</b>   | <b>7,793,689</b>    | <b>-</b>           | <b>7,793,689</b>  |
| <b>TOTAL EXPENDITURES</b>                                                    | <b>483,036,315</b>  | <b>482,780,844</b>  | <b>415,620,154</b> | <b>67,160,690</b> |
| <b>REVENUES OVER EXPENDITURES</b>                                            | <b>(7,653,064)</b>  | <b>(7,397,593)</b>  | <b>56,734,668</b>  | <b>64,132,261</b> |
| <b>OTHER FINANCING SOURCES (USES)</b>                                        |                     |                     |                    |                   |
| Interfund transfers in                                                       | -                   | -                   | 113,445            | 113,445           |
| Interfund transfers out                                                      | (8,602,665)         | (9,064,545)         | (9,064,545)        | -                 |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                                  | <b>(8,602,665)</b>  | <b>(9,064,545)</b>  | <b>(8,951,100)</b> | <b>113,445</b>    |
| <b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)</b> | <b>(16,255,729)</b> | <b>(16,462,138)</b> | <b>47,783,568</b>  | <b>64,245,706</b> |
| Fund balance - beginning                                                     |                     |                     | 106,571,717        |                   |
| Fund balance - ending                                                        |                     |                     | \$ 154,355,285     |                   |



Bexar County, Texas

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

September 30, 2020

**General Fund Budget**

The original expenditure category (appropriation only) budgets for the General Fund is adopted by the Commissioners Court and filed with the Bexar County Clerk by September 30. The total budget for the General Fund cannot be increased once the budget is adopted unless the County Auditor certifies a new revenue source not considered during the setting of the original budget. Amendments over \$100,000 between expenditure categories are made during the year on approval by the Commissioners Court. The County Manager/Budget Officer shall approve all amendments in amounts up to \$100,000.

State law requires the budget not be exceeded in any expenditure category. For the General Fund, an expenditure category is considered to be an activity (e.g., personnel, remuneration for services, etc.).



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**Bexar County, Texas**  
**SCHEDULE OF EMPLOYER PENSION CONTRIBUTIONS**  
**September 30, 2020**

| Schedule of Employer Pension Contributions |                           |                                     |                              |                                  |                                          |                                               |
|--------------------------------------------|---------------------------|-------------------------------------|------------------------------|----------------------------------|------------------------------------------|-----------------------------------------------|
| Primary Government                         | Year Ending September 30, | Actuarially Determined Contribution | Actual Employer Contribution | Contribution Deficiency (Excess) | Pensionable Covered Payroll <sup>1</sup> | Actual Contribution as a % of Covered Payroll |
|                                            | 2011                      | 22,753,831                          | 22,753,831                   | -                                | 212,255,885                              | 10.72%                                        |
|                                            | 2012                      | 23,560,331                          | 23,560,331                   | -                                | 208,498,502                              | 11.30%                                        |
|                                            | 2013                      | 26,523,168                          | 26,523,168                   | -                                | 214,242,066                              | 12.38%                                        |
|                                            | 2014                      | 29,784,031                          | 29,784,031                   | -                                | 223,771,834                              | 13.31%                                        |
|                                            | 2015                      | 31,628,977                          | 31,628,977                   | -                                | 239,977,066                              | 13.18%                                        |
|                                            | 2016                      | 32,499,498                          | 32,499,498                   | -                                | 248,467,114                              | 13.08%                                        |
|                                            | 2017                      | 34,568,249                          | 34,568,249                   | -                                | 261,682,426                              | 13.21%                                        |
|                                            | 2018                      | 37,426,409                          | 37,426,409                   | -                                | 283,318,764                              | 13.21%                                        |
|                                            | 2019                      | 39,422,450                          | 39,422,450                   | -                                | 289,657,974                              | 13.61%                                        |
|                                            | 2020                      | 41,219,717                          | 41,219,717                   | -                                | 297,400,552                              | 13.86%                                        |

<sup>1</sup> Payroll is calculated based on contributions as reported to the Texas County and District Retirement System (TCDRS).

**Bexar County, Texas**  
**SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS**

| Schedule of Changes in Net Pension Liability and Related Ratios |               |               |               |                |                |               |                   |                   |                   |                   |
|-----------------------------------------------------------------|---------------|---------------|---------------|----------------|----------------|---------------|-------------------|-------------------|-------------------|-------------------|
| Year Ended December 31,                                         | 2019          | 2018          | 2017          | 2016           | 2015           | 2014          | 2013 <sup>1</sup> | 2012 <sup>1</sup> | 2011 <sup>1</sup> | 2010 <sup>1</sup> |
| <b>Total Pension Liability</b>                                  |               |               |               |                |                |               |                   |                   |                   |                   |
| Service Cost                                                    | \$ 38,693,466 | \$ 36,158,626 | \$ 35,189,435 | \$ 35,377,380  | \$ 32,723,076  | \$ 31,822,938 | \$ -              | \$ -              | \$ -              | \$ -              |
| Interest on total pension liability                             | 122,408,832   | 115,656,638   | 108,591,128   | 101,382,339    | 95,976,741     | 90,065,880    | -                 | -                 | -                 | -                 |
| Effect of plan changes                                          | -             | -             | 1,114,467     | -              | (6,564,111)    | -             | -                 | -                 | -                 | -                 |
| Effect of assumption changes or inputs                          | -             | -             | 5,954,882     | -              | 11,789,927     | -             | -                 | -                 | -                 | -                 |
| Effect of economic/demographic (gains) or losses                | 1,491,677     | 891,626       | 1,453,572     | (4,288,764)    | (8,781,454)    | 502,253       | -                 | -                 | -                 | -                 |
| Benefit payments/refunds of contributions                       | (75,033,824)  | (68,849,225)  | (63,346,207)  | (59,368,612)   | (55,011,591)   | (49,928,994)  | -                 | -                 | -                 | -                 |
| Net change in total pension liability                           | 87,560,151    | 83,857,665    | 88,957,277    | 73,102,343     | 70,132,588     | 72,462,078    | -                 | -                 | -                 | -                 |
| Total pension liability, beginning                              | 1,509,313,166 | 1,425,455,501 | 1,336,498,224 | 1,263,395,881  | 1,193,263,293  | 1,120,801,216 | -                 | -                 | -                 | -                 |
| Total pension liability, ending (a)                             | 1,596,873,316 | 1,509,313,166 | 1,425,455,501 | 1,336,498,224  | 1,263,395,881  | 1,193,263,293 | -                 | -                 | -                 | -                 |
| <b>Fiduciary Net Position</b>                                   |               |               |               |                |                |               |                   |                   |                   |                   |
| Employer contributions                                          | 39,805,385    | 38,190,902    | 35,834,589    | 32,896,371     | 31,710,094     | 30,757,771    | -                 | -                 | -                 | -                 |
| Member contributions                                            | 20,473,012    | 19,644,399    | 18,645,999    | 17,640,625     | 16,873,121     | 16,190,301    | -                 | -                 | -                 | -                 |
| Investment income net of investment expenses                    | 209,833,162   | (24,612,058)  | 168,565,593   | 80,420,624     | (5,720,606)    | 70,225,340    | -                 | -                 | -                 | -                 |
| Benefit payments/refunds of contributions                       | (75,033,824)  | (68,849,225)  | (63,346,207)  | (59,368,612)   | (55,011,591)   | (49,928,994)  | -                 | -                 | -                 | -                 |
| Administrative expenses                                         | (1,121,203)   | (1,026,227)   | (874,142)     | (874,157)      | (787,023)      | (821,987)     | -                 | -                 | -                 | -                 |
| Other                                                           | (300,400)     | (192,914)     | (126,832)     | (1,990,572)    | (577,718)      | 876,450       | -                 | -                 | -                 | -                 |
| Net change in fiduciary net position                            | 193,656,132   | (38,845,123)  | 158,698,950   | 68,724,279     | (13,513,723)   | 67,298,781    | -                 | -                 | -                 | -                 |
| Fiduciary net position, beginning                               | 1,277,665,680 | 1,314,510,804 | 1,155,811,853 | 1,087,087,574  | 1,100,601,297  | 1,033,302,516 | -                 | -                 | -                 | -                 |
| Fiduciary net position, ending (b)                              | 1,471,321,813 | 1,277,665,680 | 1,314,510,804 | 1,155,811,853  | 1,087,087,574  | 1,100,601,297 | -                 | -                 | -                 | -                 |
| Net pension liability / (asset), ending = (a) - (b)             | 125,551,504   | 231,647,485   | 110,944,697   | \$ 180,686,371 | \$ 176,308,307 | \$ 92,661,996 | \$ -              | \$ -              | \$ -              | \$ -              |
| Fiduciary net position as a % of total pension liability        | 92.14%        | 84.65%        | 92.22%        | 86.48%         | 86.04%         | 92.23%        | -                 | -                 | -                 | -                 |
| Pensionable covered payroll                                     | 292,471,601   | 280,604,553   | 265,871,892   | 251,255,949    | 240,592,521    | 231,087,684   | -                 | -                 | -                 | -                 |
| Net pension liability as a % of covered payroll                 | 42.93%        | 82.50%        | 41.73%        | 71.91%         | 73.28%         | 40.10%        | -                 | -                 | -                 | -                 |

<sup>1</sup> This schedule is presented to illustrate the requirement to show information for ten years. However, recalculations of prior years are not required; accordingly we are reporting only years for which GASB statements 68 and 71 have been implemented.

The above table includes information for four participating employers to the agent multiple-employer defined benefit pension plan administered by TCDRS. Three of the employers: Community Arenas Board (CAB), Metropolitan Planning Organization (MPO) and Community Supervision, are not considered departments or component units of the County; the net pension liabilities for these entities are \$422,780, \$537,927 and \$7,507,034, respectively.

**Bexar County, Texas**  
**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS**

| Year Ended September 30,                                   | Bexar County Premium and Base PPO Plan |                     |                  |                   |                   |                   |                   |                   |                   |                   |
|------------------------------------------------------------|----------------------------------------|---------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                                            | 2020                                   | 2019                | 2018             | 2017 <sup>1</sup> | 2016 <sup>1</sup> | 2015 <sup>1</sup> | 2014 <sup>1</sup> | 2013 <sup>1</sup> | 2012 <sup>1</sup> | 2011 <sup>1</sup> |
| <b>Total OPEB liability</b>                                |                                        |                     |                  |                   |                   |                   |                   |                   |                   |                   |
| Service Cost                                               | \$ 6,276,167                           | \$ 6,722,799        | \$ 6,526,989     | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              |
| Interest                                                   | 6,961,514                              | 6,828,338           | 6,508,938        | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Changes of benefit terms                                   | -                                      | -                   | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Differences between expected and actual experience         | (4,018,880)                            | (9,907,079)         | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Changes of assumptions                                     | 35,323,331                             | (10,805,478)        | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Benefit payments/refunds of contributions                  | (6,836,428)                            | (4,637,050)         | (3,584,024)      | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| <b>Net change in total OPEB liability</b>                  | <b>37,705,704</b>                      | <b>(11,798,470)</b> | <b>9,451,903</b> | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Total OPEB liability, beginning                            | 178,872,693                            | 190,671,163         | 181,219,260      | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Total OPEB liability, ending (a)                           | 216,578,397                            | 178,872,693         | 190,671,163      | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| <b>Plan fiduciary net position</b>                         |                                        |                     |                  |                   |                   |                   |                   |                   |                   |                   |
| Contribution - employer                                    | 6,836,428                              | 4,637,050           | 3,584,024        | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Contribution - employee                                    | -                                      | -                   | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Net investment income                                      | -                                      | -                   | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Benefit payments/refunds of contributions                  | (6,836,428)                            | (4,637,050)         | (3,584,024)      | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Administrative expenses                                    | -                                      | -                   | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Other                                                      | -                                      | -                   | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| <b>Net change in plan fiduciary net position</b>           | <b>-</b>                               | <b>-</b>            | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| Plan fiduciary net position, beginning                     | -                                      | -                   | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Plan fiduciary net position, ending (b)                    | -                                      | -                   | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Employer's net OPEB liability, ending = (a) - (b)          | \$ 216,578,397                         | \$ 178,872,693      | \$ 190,671,163   | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              |
| Plan fiduciary net position as a % of total OPEB liability | 0%                                     | 0%                  | 0%               | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Covered payroll                                            | \$ 206,118,262                         | \$ 206,118,262      | \$ 192,843,724   | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Employer's net OPEB liability as a % of covered payroll    | 105.07%                                | 86.78%              | 98.87%           | -                 | -                 | -                 | -                 | -                 | -                 | -                 |

<sup>1</sup> This schedule is presented to illustrate the requirement to show information for ten years. However, recalculations of prior years are not required; we accordingly are reporting only years for which GASB statement 75 has been implemented. The following factors affected the amounts reported: the discount rate increased from 3.5% to 3.83% and experience improved over the prior measurement actual period. There were no changes in benefit terms. No assets are accumulated in a trust that meets the criteria in GASB 75 paragraph 4 to pay benefits.

**Bexar County, Texas**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**September 30, 2020**

**Notes to Schedules:**

**Schedule of Changes in Net Pension Liability and Related Ratios and Schedule of Employer Pension Contributions**

Valuation Date: Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.

**Methods and assumptions used to determine contribution rates:**

|                                                      |                                                                                                                                                                                                           |
|------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Actuarial Cost Method                                | Entry Age                                                                                                                                                                                                 |
| Amortization Method                                  | Level percentage of payroll, closed                                                                                                                                                                       |
| Amortization Period in Years                         | 10.9 years (based on contribution rate calculated in 12/31/2019 valuation)                                                                                                                                |
| Asset Valuation Method                               | 5-year smoothed market                                                                                                                                                                                    |
| Inflation                                            | 2.75%                                                                                                                                                                                                     |
| Salary Increases                                     | Varies by age and service, 4.9% average over career including inflation.                                                                                                                                  |
| Investment Rate of Return                            | 8.00%, net of pension plan investment expenses, including inflation                                                                                                                                       |
| Cost-of-Living Adjustments                           | No assumption for future cost-of-living adjustments is included in the funding valuation.                                                                                                                 |
| Retirement Age                                       | Members eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.                                 |
| Mortality                                            | 130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014. |
| Changes in Plan Provisions Reflected in the Schedule | No changes in the plan provision are reflected in the Schedule of Employer Contributions.                                                                                                                 |

# NON MAJOR GOVERNMENTAL FUNDS

**NONMAJOR GOVERNMENTAL FUNDS** are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

**COUNTY CLERK RECORDS MANAGEMENT FUND** – to account for fee revenue and expenditures related to records management in the County Clerk’s Office.

**COUNTY RECORDS MANAGEMENT FUND** – to account for fee revenue and expenditures related to records management on a county wide basis.

**COURTHOUSE SECURITY FUND** – to account for fee revenue and expenditures related to security devices and services for the courthouse and other buildings housing courts.

**JUSTICES OF PEACE TECHNOLOGY FUND** – to account for fee revenue and expenditures related to technological improvements in the Justice of the Peace offices.

**FIRE CODE FUND** – to account for fee revenue and expenditures related to fire prevention.

**DISTRICT CLERK RECORDS MANAGEMENT FUND** – to account for fee revenue and expenditures related to records management in the District Clerk’s Office.

**LAW LIBRARY FUND** – to account for fee revenue and expenditures related to the operations of the law library.

**COUNTY WIDE COURT TECHNOLOGY FUND** – to account for fee revenue and expenditures related to the purchase, maintenance, continuing education, and training for technological enhancements of the courts.

**DISPUTE RESOLUTION FUND** – to account for fee revenue and expenditures related to the operations of the dispute mediation center.

**JUSTICES OF PEACE SECURITY FUND** – to account for revenue and expenditures related to security devices and services for buildings housing Justice of the Peace courts.

**DOMESTIC RELATIONS FUND** – to account for fee revenue and expenditures related to the operation of the domestic relations office.

**PROBATE CONTRIBUTION FUND** – to account for State revenue provided for Probate Court support and related expenditures.

**LAW ENFORCEMENT OFFICERS SPECIAL EDUCATION FUND (LEOSE)** – to account for State revenues provided for education of law enforcement officers and related expenditures.

**CHILD ABUSE PREVENTION FUND** – to account for fee revenue from court costs imposed on certain criminal convictions and expenditures for programs aimed at preventing child abuse.

**DRUG COURT PROGRAM FUND** – to account for fee revenue and expenditures related to operations of mandated programs for monitoring and rehabilitating violators of State drug laws.



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**N O N M A J O R G O V E R N M E N T A L F U N D S**

**Bexar County, Texas  
COMBINING BALANCESHEET  
NONMAJOR GOVERNMENTAL FUNDS  
September 30, 2020**

**NONMAJOR GOVERNMENTAL FUNDS** are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

**FAMILY PROTECTION FEE FUND** – to account for fee revenue imposed by the State on petitions for divorce to fund services to prevent family violence or child abuse.

**DISTRICT COURT RECORDS TECHNOLOGY FUND** – to account for fee revenue and expenditures related to the preservation and restoration of the District Court’s records.

**JUVENILE CASE MANAGER FUND** – to account for fee revenues and expenditures related to juvenile social workers in the Justices of the Peace offices.

**PROBATE GUARDIANSHIP FUND** – to account for fee revenues and expenditures related to the appointment of guardians for minors in Probate cases.

**PROBATE EDUCATION FUND** – to account for fee revenue and expenditures related to continuing education of the Probate Courts’ staff.

**JUVENILE DELINQUENCY PREVENTION FUND** – to account for fee revenue and expenditures related to graffiti eradication.

**GRANTS FUND** – to account for expenditures of funds received as grants-in-aid from various non-governmental sources and from Federal and State agencies for specific programs.

**TECHNOLOGY IMPROVEMENT FUND** – to account for costs associated with technology improvements.

**STORMWATER MITIGATION FUND** – to account for revenues and expenditures associated with preventing and repairing damages due to storm water runoff and for educating the public about flood hazards.

**CHAPTER 19 VOTER REGISTRATION FUND** – to account for revenues received from the State and expenditures associated with disseminating voting information to the public and registering new voters.

**ELECTION CONTRACTING SERVICES FUND** – to account for the receipt and disbursement of funds related to election contract service agreements.

**TAX COLLECTOR’S SPECIAL INVENTORY FUND** – to account for the receipt and disbursement of funds administered by the Tax Collector.

**DISTRICT ATTORNEY PROGRAMS FUND** – to account for the receipt and disbursement of discretionary funds maintained by the Criminal District Attorney.

**ASSET FORFEITURES FUND** – to account for receipt and disbursement of funds relating to forfeitures of certain property related to felony offenses.

**BEXAR COUNTY HOUSING FINANCE CORPORATION** – to account for revenue and expenditures related to the Bexar County Housing Finance Corporation.

**BEXAR COUNTY HEALTH FACILITIES DEVELOPMENT CORPORATION** – to account for revenue and expenditures related to the Bexar County Health Facilities Development Corporation.

**BEXAR COUNTY INDUSTRIAL DEVELOPMENT CORPORATION** – to account for revenue and expenditures related to the Bexar County Industrial Development Corporation.

|                                   | County<br>Clerk<br>Records<br>Management | County<br>Records<br>Management | Courtroom<br>Security | Justices of<br>Peace<br>Technology |
|-----------------------------------|------------------------------------------|---------------------------------|-----------------------|------------------------------------|
| <b>ASSETS</b>                     |                                          |                                 |                       |                                    |
| Cash                              | \$ 27,539,511                            | \$ 429,876                      | \$ 10,838             | \$ -                               |
| Investments                       | 8,749,888                                | 136,581                         | 3,443                 | -                                  |
| Receivables:                      |                                          |                                 |                       |                                    |
| Accounts receivable               | -                                        | -                               | -                     | -                                  |
| Due from other governmental units | -                                        | -                               | -                     | -                                  |
| <b>TOTAL ASSETS</b>               | <b>\$ 36,289,399</b>                     | <b>\$ 566,457</b>               | <b>\$ 14,281</b>      | <b>\$ -</b>                        |

**LIABILITIES AND FUND BALANCES**

|                                           |                      |                   |                  |             |
|-------------------------------------------|----------------------|-------------------|------------------|-------------|
| <b>LIABILITIES</b>                        |                      |                   |                  |             |
| Vouchers payable                          | \$ 1,196,748         | \$ 188,251        | \$ -             | \$ -        |
| Accrued liabilities                       | 43,857               | 206,274           | 14,281           | -           |
| Due to other funds                        | -                    | -                 | -                | -           |
| Advances from other funds                 | -                    | -                 | -                | -           |
| Due to other governmental units           | -                    | -                 | -                | -           |
| Unearned revenue                          | -                    | -                 | -                | -           |
| <b>TOTAL LIABILITIES</b>                  | <b>1,240,605</b>     | <b>394,525</b>    | <b>14,281</b>    | <b>-</b>    |
| <b>FUND BALANCE</b>                       |                      |                   |                  |             |
| Restricted                                | 35,048,794           | 171,932           | -                | -           |
| Committed                                 | -                    | -                 | -                | -           |
| <b>TOTAL FUND BALANCE</b>                 | <b>35,048,794</b>    | <b>171,932</b>    | <b>-</b>         | <b>-</b>    |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <b>\$ 36,289,399</b> | <b>\$ 566,457</b> | <b>\$ 14,281</b> | <b>\$ -</b> |

(continued)

Bexar County, Texas  
**COMBINING BALANCESHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**September 30, 2020**

|                                           | Fire Code           | District Clerk Records Management | Law Library      | County Wide Court Technology | Justices of Peace  |                     |                    |                      |                   |                        |  |
|-------------------------------------------|---------------------|-----------------------------------|------------------|------------------------------|--------------------|---------------------|--------------------|----------------------|-------------------|------------------------|--|
|                                           |                     |                                   |                  |                              | Dispute Resolution | Peace Security Fund | Domestic Relations | Probate Contribution | LEOSE             | Child Abuse Prevention |  |
| <b>ASSETS</b>                             |                     |                                   |                  |                              |                    |                     |                    |                      |                   |                        |  |
| Cash                                      | \$ 7,185,218        | \$ 453,622                        | \$ 47,498        | \$ 82,746                    | \$ 70,277          | \$ 495,849          | \$ 33,442          | \$ 354,365           | \$ 154,476        | \$ 16,169              |  |
| Investments                               | 2,282,896           | 144,125                           | 14,964           | 26,290                       | 22,329             | 157,542             | 10,625             | 112,589              | -                 | 5,137                  |  |
| Receivables:                              |                     |                                   |                  |                              |                    |                     |                    |                      |                   |                        |  |
| Accounts receivable                       | -                   | -                                 | 3,828            | -                            | -                  | -                   | -                  | -                    | -                 | -                      |  |
| Due from other governmental units         | -                   | -                                 | -                | -                            | -                  | -                   | -                  | 146,730              | -                 | -                      |  |
| <b>TOTAL ASSETS</b>                       | <b>\$ 9,468,114</b> | <b>\$ 597,747</b>                 | <b>\$ 66,290</b> | <b>\$ 109,036</b>            | <b>\$ 92,606</b>   | <b>\$ 653,391</b>   | <b>\$ 44,067</b>   | <b>\$ 613,684</b>    | <b>\$ 154,476</b> | <b>\$ 21,306</b>       |  |
| <b>LIABILITIES AND FUND BALANCES</b>      |                     |                                   |                  |                              |                    |                     |                    |                      |                   |                        |  |
| <b>LIABILITIES</b>                        |                     |                                   |                  |                              |                    |                     |                    |                      |                   |                        |  |
| Vouchers payable                          | \$ 34,688           | -                                 | \$ 15,438        | -                            | \$ 4,391           | -                   | \$ 2,302           | \$ 1,305             | \$ 745            | \$ -                   |  |
| Accrued liabilities                       | 40,130              | 423,581                           | 50,643           | -                            | 12,236             | -                   | 41,763             | 1,125                | 5,191             | -                      |  |
| Due to other funds                        | -                   | -                                 | -                | -                            | -                  | -                   | -                  | -                    | -                 | -                      |  |
| Advances from other funds                 | -                   | -                                 | -                | -                            | -                  | -                   | -                  | -                    | -                 | -                      |  |
| Due to other governmental units           | -                   | -                                 | 208              | -                            | -                  | -                   | -                  | -                    | -                 | -                      |  |
| Unearned revenue                          | -                   | -                                 | -                | -                            | -                  | -                   | -                  | -                    | -                 | -                      |  |
| <b>TOTAL LIABILITIES</b>                  | <b>74,818</b>       | <b>423,581</b>                    | <b>66,289</b>    | <b>-</b>                     | <b>16,627</b>      | <b>-</b>            | <b>44,065</b>      | <b>2,430</b>         | <b>5,936</b>      | <b>-</b>               |  |
| <b>FUND BALANCE</b>                       |                     |                                   |                  |                              |                    |                     |                    |                      |                   |                        |  |
| Restricted                                | 9,393,296           | 174,166                           | 1                | 109,036                      | 75,979             | 653,391             | 2                  | 611,254              | 148,540           | 21,306                 |  |
| Committed                                 | -                   | -                                 | -                | -                            | -                  | -                   | -                  | -                    | -                 | -                      |  |
| <b>TOTAL FUND BALANCE</b>                 | <b>9,393,296</b>    | <b>174,166</b>                    | <b>1</b>         | <b>109,036</b>               | <b>75,979</b>      | <b>653,391</b>      | <b>2</b>           | <b>611,254</b>       | <b>148,540</b>    | <b>21,306</b>          |  |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <b>\$ 9,468,114</b> | <b>\$ 597,747</b>                 | <b>\$ 66,290</b> | <b>\$ 109,036</b>            | <b>\$ 92,606</b>   | <b>\$ 653,391</b>   | <b>\$ 44,067</b>   | <b>\$ 613,684</b>    | <b>\$ 154,476</b> | <b>\$ 21,306</b>       |  |

(continued)

Bexar County, Texas  
**COMBINING BALANCESHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
September 30, 2020

|                                           | Drug Court Program | Family Protection Fee | District Court Records Technology | Juvenile Case Manager | Probate Guardianship | Probate Education | Juvenile Delinquency Prevention | Grants               | Technology Improvement | Stormwater Mitigation |
|-------------------------------------------|--------------------|-----------------------|-----------------------------------|-----------------------|----------------------|-------------------|---------------------------------|----------------------|------------------------|-----------------------|
| <b>ASSETS</b>                             |                    |                       |                                   |                       |                      |                   |                                 |                      |                        |                       |
| Cash                                      | \$ -               | \$ -                  | \$ 101,604                        | \$ 25,181             | \$ 77,163            | \$ 250,152        | \$ 22,225                       | \$ 21,720,814        | \$ 914,080             | \$ 6,329,102          |
| Investments                               | -                  | -                     | 32,282                            | 8,000                 | 24,516               | 79,479            | 7,061                           | 6,899,159            | 290,423                | 2,010,890             |
| Receivables:                              |                    |                       |                                   |                       |                      |                   |                                 |                      |                        |                       |
| Accounts receivable                       | -                  | -                     | -                                 | -                     | -                    | -                 | -                               | 6                    | -                      | -                     |
| Due from other governmental units         | -                  | -                     | -                                 | -                     | -                    | -                 | -                               | 7,706,312            | -                      | -                     |
| <b>TOTAL ASSETS</b>                       | <b>\$ -</b>        | <b>\$ -</b>           | <b>\$ 133,886</b>                 | <b>\$ 33,181</b>      | <b>\$ 101,679</b>    | <b>\$ 329,631</b> | <b>\$ 29,286</b>                | <b>\$ 36,326,291</b> | <b>\$ 1,204,503</b>    | <b>\$ 8,339,992</b>   |
| <b>LIABILITIES AND FUND BALANCES</b>      |                    |                       |                                   |                       |                      |                   |                                 |                      |                        |                       |
| <b>LIABILITIES</b>                        |                    |                       |                                   |                       |                      |                   |                                 |                      |                        |                       |
| Vouchers payable                          | \$ -               | \$ -                  | \$ 23,492                         | \$ -                  | \$ 12,810            | \$ (219)          | \$ -                            | \$ 1,679,796         | \$ 63,062              | \$ 49,683             |
| Accrued liabilities                       | -                  | -                     | -                                 | 22,044                | 500                  | 235               | -                               | 2,263,057            | 22,119                 | 117,143               |
| Due to other funds                        | -                  | -                     | -                                 | -                     | -                    | -                 | -                               | -                    | -                      | -                     |
| Advances from other funds                 | -                  | -                     | -                                 | -                     | -                    | -                 | -                               | 250,000              | -                      | -                     |
| Due to other governmental units           | -                  | -                     | -                                 | -                     | -                    | -                 | -                               | 16,733,338           | -                      | -                     |
| Unearned revenue                          | -                  | -                     | -                                 | -                     | -                    | -                 | -                               | -                    | -                      | -                     |
| <b>TOTAL LIABILITIES</b>                  | <b>-</b>           | <b>-</b>              | <b>23,492</b>                     | <b>22,044</b>         | <b>13,310</b>        | <b>16</b>         | <b>-</b>                        | <b>20,926,191</b>    | <b>85,181</b>          | <b>166,826</b>        |
| <b>FUND BALANCE</b>                       |                    |                       |                                   |                       |                      |                   |                                 |                      |                        |                       |
| Restricted                                | -                  | -                     | 110,394                           | 11,137                | 88,369               | 329,615           | 29,286                          | 15,400,100           | -                      | 8,173,166             |
| Committed                                 | -                  | -                     | -                                 | -                     | -                    | -                 | -                               | -                    | 1,119,322              | -                     |
| <b>TOTAL FUND BALANCE</b>                 | <b>-</b>           | <b>-</b>              | <b>110,394</b>                    | <b>11,137</b>         | <b>88,369</b>        | <b>329,615</b>    | <b>29,286</b>                   | <b>15,400,100</b>    | <b>1,119,322</b>       | <b>8,173,166</b>      |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <b>\$ -</b>        | <b>\$ -</b>           | <b>\$ 133,886</b>                 | <b>\$ 33,181</b>      | <b>\$ 101,679</b>    | <b>\$ 329,631</b> | <b>\$ 29,286</b>                | <b>\$ 36,326,291</b> | <b>\$ 1,204,503</b>    | <b>\$ 8,339,992</b>   |

(continued)

Bexar County, Texas  
**COMBINING BALANCESHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
September 30, 2020

|                                           | Blended Component Units             |                                     |                                            |                                  |                                                      |                                                                       |                                                             |                      |
|-------------------------------------------|-------------------------------------|-------------------------------------|--------------------------------------------|----------------------------------|------------------------------------------------------|-----------------------------------------------------------------------|-------------------------------------------------------------|----------------------|
|                                           | Chapter 19<br>Voter<br>Registration | Election<br>Contracting<br>Services | Tax<br>Collector's<br>Special<br>Inventory | District<br>Attorney<br>Programs | Bexar<br>County<br>Housing<br>Finance<br>Corporation | Bexar<br>County<br>Health<br>Facilities<br>Development<br>Corporation | Bexar<br>County<br>Industrial<br>Development<br>Corporation | Total                |
| <b>ASSETS</b>                             |                                     |                                     |                                            |                                  |                                                      |                                                                       |                                                             |                      |
| Cash                                      | \$ -                                | \$ 1,967,845                        | \$ 14,050                                  | \$ 221,841                       | \$ 1,915,514                                         | \$ 228,312                                                            | \$ 193                                                      | \$ 74,714,101        |
| Investments                               | -                                   | 625,226                             | -                                          | 28,192                           | -                                                    | -                                                                     | -                                                           | 21,671,637           |
| Receivables:                              |                                     |                                     |                                            |                                  |                                                      |                                                                       |                                                             |                      |
| Accounts receivable                       | 50,481                              | -                                   | -                                          | 5,504                            | -                                                    | -                                                                     | -                                                           | 60,444               |
| Due from other governmental units         | -                                   | -                                   | -                                          | -                                | -                                                    | -                                                                     | -                                                           | 7,853,447            |
| <b>TOTAL ASSETS</b>                       | <b>\$ 50,481</b>                    | <b>\$ 2,593,071</b>                 | <b>\$ 14,050</b>                           | <b>\$ 255,537</b>                | <b>\$ 1,915,514</b>                                  | <b>\$ 228,312</b>                                                     | <b>\$ 193</b>                                               | <b>\$104,299,629</b> |
| <b>LIABILITIES AND FUND BALANCES</b>      |                                     |                                     |                                            |                                  |                                                      |                                                                       |                                                             |                      |
| <b>LIABILITIES</b>                        |                                     |                                     |                                            |                                  |                                                      |                                                                       |                                                             |                      |
| Vouchers payable                          | \$ -                                | \$ 1,073                            | \$ -                                       | \$ 6,720                         | \$ -                                                 | \$ -                                                                  | \$ -                                                        | \$ 3,320,018         |
| Accrued liabilities                       | 18,418                              | 2,021                               | 317                                        | 6,311                            | 7,100                                                | 5,400                                                                 | -                                                           | 3,370,967            |
| Due to other funds                        | 30,857                              | -                                   | -                                          | -                                | -                                                    | -                                                                     | -                                                           | 30,857               |
| Advances from other funds                 | -                                   | 150,000                             | -                                          | -                                | -                                                    | -                                                                     | -                                                           | 400,000              |
| Due to other governmental units           | -                                   | 1,475,317                           | -                                          | -                                | -                                                    | -                                                                     | -                                                           | 18,208,863           |
| Unearned revenue                          | 51                                  | 388,390                             | -                                          | -                                | -                                                    | -                                                                     | -                                                           | 388,441              |
| <b>TOTAL LIABILITIES</b>                  | <b>49,326</b>                       | <b>2,016,801</b>                    | <b>317</b>                                 | <b>13,031</b>                    | <b>7,100</b>                                         | <b>5,400</b>                                                          | <b>-</b>                                                    | <b>25,719,146</b>    |
| <b>FUND BALANCE</b>                       |                                     |                                     |                                            |                                  |                                                      |                                                                       |                                                             |                      |
| Restricted                                | 1,155                               | 576,270                             | 13,733                                     | 242,506                          | 1,908,414                                            | 222,912                                                               | 193                                                         | 77,461,161           |
| Committed                                 | -                                   | -                                   | -                                          | -                                | -                                                    | -                                                                     | -                                                           | 1,119,322            |
| <b>TOTAL FUND BALANCE</b>                 | <b>1,155</b>                        | <b>576,270</b>                      | <b>13,733</b>                              | <b>242,506</b>                   | <b>1,908,414</b>                                     | <b>222,912</b>                                                        | <b>193</b>                                                  | <b>78,580,483</b>    |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <b>\$ 50,481</b>                    | <b>\$ 2,593,071</b>                 | <b>\$ 14,050</b>                           | <b>\$ 255,537</b>                | <b>\$ 1,915,514</b>                                  | <b>\$ 228,312</b>                                                     | <b>\$ 193</b>                                               | <b>\$104,299,629</b> |



Bexar County, Texas  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
NONMAJOR GOVERNMENTAL FUNDS  
For Fiscal Year Ended September 30, 2020

|                                                                              | County Clerk<br>Records<br>Management | County Records<br>Management | Courthouse<br>Security | Justices of Peace<br>Technology | Fire Code        | District Clerk<br>Records<br>Management | Law Library      | County Wide<br>Court<br>Technology | Dispute<br>Resolution | Justices of Peace<br>Security Fund | Domestic<br>Relations |
|------------------------------------------------------------------------------|---------------------------------------|------------------------------|------------------------|---------------------------------|------------------|-----------------------------------------|------------------|------------------------------------|-----------------------|------------------------------------|-----------------------|
| <b>REVENUES</b>                                                              |                                       |                              |                        |                                 |                  |                                         |                  |                                    |                       |                                    |                       |
| Intergovernmental revenue                                                    |                                       |                              |                        |                                 |                  |                                         |                  |                                    |                       |                                    |                       |
| Court cost and fines                                                         | 358                                   | 323,440                      | 265,808                | 107,083                         | -                | 115                                     | 519,541          | -                                  | 624,139               | 28,379                             | 302,079               |
| Other fees                                                                   | 6,352,604                             | -                            | 356,557                | -                               | 3,379,576        | 375,791                                 | -                | 22,729                             | -                     | -                                  | -                     |
| Revenue from use of assets                                                   | 399,999                               | 4,946                        | 2,972                  | 537                             | 100,925          | 5,915                                   | 2,146            | 1,207                              | 916                   | 7,799                              | 1,270                 |
| Sales, refunds and miscellaneous                                             | -                                     | 518                          | -                      | -                               | -                | -                                       | 59,041           | -                                  | -                     | -                                  | -                     |
| <b>TOTAL REVENUES</b>                                                        | <b>6,752,961</b>                      | <b>328,904</b>               | <b>625,337</b>         | <b>107,620</b>                  | <b>3,480,501</b> | <b>381,821</b>                          | <b>580,728</b>   | <b>23,956</b>                      | <b>625,055</b>        | <b>36,178</b>                      | <b>303,349</b>        |
| <b>EXPENDITURES</b>                                                          |                                       |                              |                        |                                 |                  |                                         |                  |                                    |                       |                                    |                       |
| General government                                                           | 2,545,260                             | 155,000                      | -                      | -                               | -                | -                                       | -                | -                                  | -                     | -                                  | -                     |
| Judicial                                                                     | -                                     | 371,960                      | -                      | 249,906                         | -                | 607,148                                 | 950,672          | 46,395                             | -                     | 1,978                              | -                     |
| Public safety                                                                | -                                     | -                            | 1,187,916              | -                               | 1,613,076        | -                                       | -                | -                                  | -                     | -                                  | -                     |
| Education and recreation                                                     | -                                     | -                            | -                      | -                               | -                | -                                       | -                | -                                  | -                     | -                                  | -                     |
| Public works                                                                 | -                                     | -                            | -                      | -                               | -                | -                                       | -                | -                                  | -                     | -                                  | -                     |
| Health and public welfare                                                    | -                                     | -                            | -                      | -                               | -                | -                                       | -                | -                                  | 667,028               | -                                  | 498,841               |
| Capital expenditures                                                         | 48,181                                | -                            | -                      | -                               | -                | -                                       | -                | -                                  | -                     | -                                  | -                     |
| <b>TOTAL EXPENDITURES</b>                                                    | <b>2,593,441</b>                      | <b>526,960</b>               | <b>1,187,916</b>       | <b>249,906</b>                  | <b>1,613,076</b> | <b>607,148</b>                          | <b>950,672</b>   | <b>46,395</b>                      | <b>667,028</b>        | <b>1,978</b>                       | <b>498,841</b>        |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b>                                    | <b>4,159,520</b>                      | <b>(198,056)</b>             | <b>(562,579)</b>       | <b>(142,286)</b>                | <b>1,867,425</b> | <b>(225,327)</b>                        | <b>(369,944)</b> | <b>(22,459)</b>                    | <b>(41,973)</b>       | <b>34,200</b>                      | <b>(195,492)</b>      |
| <b>OTHER FINANCING SOURCES (USES)</b>                                        |                                       |                              |                        |                                 |                  |                                         |                  |                                    |                       |                                    |                       |
| Interfund transfers in                                                       | -                                     | 150,000                      | 562,579                | 35,329                          | -                | -                                       | 281,793          | -                                  | -                     | -                                  | 201,998               |
| Interfund transfers out                                                      | (325,000)                             | -                            | -                      | -                               | (531,985)        | -                                       | -                | -                                  | -                     | -                                  | (6,505)               |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                                  | <b>(325,000)</b>                      | <b>150,000</b>               | <b>562,579</b>         | <b>35,329</b>                   | <b>(531,985)</b> | <b>-</b>                                | <b>281,793</b>   | <b>-</b>                           | <b>-</b>              | <b>-</b>                           | <b>195,493</b>        |
| <b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)</b> | <b>3,834,520</b>                      | <b>(48,056)</b>              | <b>-</b>               | <b>(106,957)</b>                | <b>1,335,440</b> | <b>(225,327)</b>                        | <b>(88,151)</b>  | <b>(22,459)</b>                    | <b>(41,973)</b>       | <b>34,200</b>                      | <b>1</b>              |
| Fund balance - beginning                                                     | 31,214,274                            | 219,988                      | -                      | 106,957                         | 8,057,856        | 399,493                                 | 88,152           | 131,495                            | 117,952               | 619,191                            | 1                     |
| Fund balance - ending                                                        | \$ 35,048,794                         | \$ 171,932                   | \$ -                   | \$ -                            | \$ 9,393,296     | \$ 174,166                              | \$ 1             | \$ 109,036                         | \$ 75,979             | \$ 653,391                         | \$ 2                  |

(continued)

Bexar County, Texas  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For Fiscal Year Ended September 30, 2020**

|                                                                              | Probate Contribution | LEOSE         | Child Abuse Prevention | Drug Court Program | Family Protection Fee | District Court Records Technology | Juvenile Case Manager | Probate Guardianship | Probate Education | Juvenile Delinquency Prevention | Grants            |
|------------------------------------------------------------------------------|----------------------|---------------|------------------------|--------------------|-----------------------|-----------------------------------|-----------------------|----------------------|-------------------|---------------------------------|-------------------|
| <b>REVENUES</b>                                                              |                      |               |                        |                    |                       |                                   |                       |                      |                   |                                 |                   |
| Intergovernmental revenue                                                    | \$ 226,730           | \$ 97,414     | \$ -                   | \$ -               | \$ -                  | \$ -                              | \$ -                  | \$ -                 | \$ -              | \$ -                            | \$ 95,879,765     |
| Court cost and fines                                                         | -                    | -             | 3,832                  | -                  | 113,445               | 269,400                           | 134,466               | 114,720              | -                 | 174                             | -                 |
| Other fees                                                                   | -                    | -             | -                      | 50,102             | -                     | -                                 | -                     | -                    | 27,945            | -                               | 317               |
| Revenue from use of assets                                                   | 5,713                | 422           | 231                    | -                  | -                     | 1,580                             | 482                   | 1,477                | 3,814             | 355                             | 234,314           |
| Sales, refunds and miscellaneous                                             | -                    | -             | -                      | -                  | -                     | -                                 | -                     | -                    | -                 | -                               | -                 |
| <b>TOTAL REVENUES</b>                                                        | <b>232,443</b>       | <b>97,836</b> | <b>4,063</b>           | <b>50,102</b>      | <b>113,445</b>        | <b>270,980</b>                    | <b>134,948</b>        | <b>116,197</b>       | <b>31,759</b>     | <b>529</b>                      | <b>96,114,396</b> |
| <b>EXPENDITURES</b>                                                          |                      |               |                        |                    |                       |                                   |                       |                      |                   |                                 |                   |
| General government                                                           | -                    | -             | -                      | -                  | -                     | -                                 | -                     | -                    | -                 | -                               | 1,460,811         |
| Judicial                                                                     | 83,869               | 4,496         | -                      | 86,550             | -                     | 279,108                           | -                     | 174,263              | 3,652             | -                               | 4,484,867         |
| Public safety                                                                | -                    | 60,713        | -                      | -                  | -                     | -                                 | 134,464               | -                    | -                 | -                               | 50,378,368        |
| Education and recreation                                                     | -                    | -             | -                      | -                  | -                     | -                                 | -                     | -                    | -                 | -                               | 1,752,363         |
| Public works                                                                 | -                    | -             | -                      | -                  | -                     | -                                 | -                     | -                    | -                 | -                               | -                 |
| Health and public welfare                                                    | -                    | -             | -                      | -                  | -                     | -                                 | -                     | -                    | -                 | -                               | 37,500,178        |
| Capital expenditures                                                         | -                    | -             | -                      | -                  | -                     | -                                 | -                     | -                    | -                 | -                               | -                 |
| <b>TOTAL EXPENDITURES</b>                                                    | <b>83,869</b>        | <b>65,209</b> | <b>-</b>               | <b>86,550</b>      | <b>-</b>              | <b>279,108</b>                    | <b>134,464</b>        | <b>174,263</b>       | <b>3,652</b>      | <b>-</b>                        | <b>95,576,587</b> |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b>                                    | <b>148,574</b>       | <b>32,627</b> | <b>4,063</b>           | <b>(36,448)</b>    | <b>113,445</b>        | <b>(8,128)</b>                    | <b>484</b>            | <b>(58,066)</b>      | <b>28,107</b>     | <b>529</b>                      | <b>537,809</b>    |
| <b>OTHER FINANCING SOURCES (USES)</b>                                        |                      |               |                        |                    |                       |                                   |                       |                      |                   |                                 |                   |
| Interfund transfers in                                                       | -                    | -             | -                      | 36,448             | -                     | -                                 | -                     | -                    | -                 | -                               | 1,764,012         |
| Interfund transfers out                                                      | -                    | -             | -                      | -                  | (113,445)             | -                                 | -                     | -                    | -                 | -                               | -                 |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                                  | <b>-</b>             | <b>-</b>      | <b>-</b>               | <b>36,448</b>      | <b>(113,445)</b>      | <b>-</b>                          | <b>-</b>              | <b>-</b>             | <b>-</b>          | <b>-</b>                        | <b>1,764,012</b>  |
| <b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)</b> | <b>148,574</b>       | <b>32,627</b> | <b>4,063</b>           | <b>-</b>           | <b>-</b>              | <b>(8,128)</b>                    | <b>484</b>            | <b>(58,066)</b>      | <b>28,107</b>     | <b>529</b>                      | <b>2,301,821</b>  |
| Fund balance - beginning                                                     | 462,680              | 115,913       | 17,243                 | -                  | -                     | 118,522                           | 10,653                | 146,435              | 301,508           | 28,757                          | 13,098,279        |
| Fund balance - ending                                                        | \$ 611,254           | \$ 148,540    | \$ 21,306              | \$ -               | \$ -                  | \$ 110,394                        | \$ 11,137             | \$ 88,369            | \$ 329,615        | \$ 29,286                       | \$ 15,400,100     |

(continued)

Bexar County, Texas  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
NONMAJOR GOVERNMENTAL FUNDS  
For Fiscal Year Ended September 30, 2020

|                                                                       | Technology Improvement | Stormwater Mitigation | Chapter 19 Voter Registration | Election Contracting Services | Tax Collector's Special Inventory | District Attorney Programs | Asset Forfeitures | Blended Units                            |                                                        |                                                 |              | Total    |                    |
|-----------------------------------------------------------------------|------------------------|-----------------------|-------------------------------|-------------------------------|-----------------------------------|----------------------------|-------------------|------------------------------------------|--------------------------------------------------------|-------------------------------------------------|--------------|----------|--------------------|
|                                                                       |                        |                       |                               |                               |                                   |                            |                   | Bexar County Housing Finance Corporation | Bexar County Health Facilities Development Corporation | Bexar County Industrial Development Corporation | Bexar County |          |                    |
| <b>REVENUES</b>                                                       |                        |                       |                               |                               |                                   |                            |                   |                                          |                                                        |                                                 |              |          |                    |
| Intergovernmental revenue                                             | \$ -                   | \$ -                  | \$ 133,792                    | \$ 1,654,084                  | \$ -                              | \$ 22,500                  | \$ -              | \$ -                                     | \$ -                                                   | \$ -                                            | \$ -         | \$ -     | \$ 98,014,285      |
| Court cost and fines                                                  | -                      | -                     | -                             | -                             | -                                 | 1,051                      | 813,837           | -                                        | -                                                      | -                                               | -            | -        | 3,621,867          |
| Other fees                                                            | 1,152,726              | 2,600,662             | -                             | 174,360                       | -                                 | 221,538                    | -                 | 62,578                                   | -                                                      | -                                               | -            | -        | 14,777,485         |
| Revenue from use of assets                                            | -                      | 98,178                | -                             | 2,274                         | 41,000                            | 4,187                      | 12,129            | 5,219                                    | 645                                                    | -                                               | -            | -        | 940,652            |
| Sales, refunds and miscellaneous                                      | 15,883                 | 205                   | -                             | -                             | -                                 | -                          | 28,946            | -                                        | -                                                      | -                                               | -            | -        | 104,593            |
| <b>TOTAL REVENUES</b>                                                 | <b>1,168,609</b>       | <b>2,699,045</b>      | <b>133,792</b>                | <b>1,830,718</b>              | <b>41,000</b>                     | <b>249,276</b>             | <b>854,912</b>    | <b>67,797</b>                            | <b>645</b>                                             | <b>-</b>                                        | <b>-</b>     | <b>-</b> | <b>117,458,882</b> |
| <b>EXPENDITURES</b>                                                   |                        |                       |                               |                               |                                   |                            |                   |                                          |                                                        |                                                 |              |          |                    |
| General government                                                    | 2,184,845              | -                     | 133,792                       | 1,746,377                     | 28,361                            | -                          | -                 | 104,996                                  | 5,400                                                  | -                                               | -            | -        | 8,364,842          |
| Judicial                                                              | 254,411                | -                     | -                             | -                             | -                                 | 535,881                    | 785,899           | -                                        | -                                                      | -                                               | -            | -        | 8,921,055          |
| Public safety                                                         | 141,109                | -                     | -                             | -                             | -                                 | -                          | 329,132           | -                                        | -                                                      | -                                               | -            | -        | 53,844,778         |
| Education and recreation                                              | 35,841                 | -                     | -                             | -                             | -                                 | -                          | -                 | -                                        | -                                                      | -                                               | -            | -        | 1,788,204          |
| Public works                                                          | 3,694                  | 1,978,385             | -                             | -                             | -                                 | -                          | -                 | -                                        | -                                                      | -                                               | -            | -        | 1,982,079          |
| Health and public welfare                                             | 3,057                  | -                     | -                             | -                             | -                                 | -                          | -                 | -                                        | -                                                      | -                                               | -            | -        | 38,669,104         |
| Capital expenditures                                                  | 185,426                | -                     | -                             | -                             | -                                 | -                          | 110,258           | -                                        | -                                                      | -                                               | -            | -        | 343,865            |
| <b>TOTAL EXPENDITURES</b>                                             | <b>2,808,383</b>       | <b>1,978,385</b>      | <b>133,792</b>                | <b>1,746,377</b>              | <b>28,361</b>                     | <b>535,881</b>             | <b>1,225,289</b>  | <b>104,996</b>                           | <b>5,400</b>                                           | <b>-</b>                                        | <b>-</b>     | <b>-</b> | <b>113,913,927</b> |
| REVENUES OVER (UNDER) EXPENDITURES                                    | (1,639,774)            | 720,660               | -                             | 84,341                        | 12,639                            | (286,605)                  | (370,377)         | (37,199)                                 | (4,755)                                                | -                                               | -            | -        | 3,544,955          |
| <b>OTHER FINANCING SOURCES (USES)</b>                                 |                        |                       |                               |                               |                                   |                            |                   |                                          |                                                        |                                                 |              |          |                    |
| Interfund transfers in                                                | 2,552,029              | -                     | -                             | -                             | -                                 | -                          | -                 | -                                        | -                                                      | -                                               | -            | -        | 5,584,188          |
| Interfund transfers out                                               | -                      | (119,200)             | -                             | -                             | -                                 | -                          | -                 | -                                        | -                                                      | -                                               | -            | -        | (1,096,135)        |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                           | <b>2,552,029</b>       | <b>(119,200)</b>      | <b>-</b>                      | <b>-</b>                      | <b>-</b>                          | <b>-</b>                   | <b>-</b>          | <b>-</b>                                 | <b>-</b>                                               | <b>-</b>                                        | <b>-</b>     | <b>-</b> | <b>4,488,053</b>   |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES) | 912,255                | 601,460               | -                             | 84,341                        | 12,639                            | (286,605)                  | (370,377)         | (37,199)                                 | (4,755)                                                | -                                               | -            | -        | 8,033,008          |
| Fund balance - beginning                                              | 207,067                | 7,571,706             | 1,155                         | 491,929                       | 1,094                             | 529,111                    | 4,316,591         | 1,945,613                                | 227,667                                                | 193                                             | -            | -        | 70,547,475         |
| Fund balance - ending                                                 | 1,119,322              | 8,173,166             | 1,155                         | 576,270                       | 13,733                            | 242,506                    | 3,946,214         | 1,908,414                                | 222,912                                                | 193                                             | -            | -        | 78,580,483         |

Bexar County, Texas  
**DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
For Fiscal Year Ended September 30, 2020

|                                              | Final Budget          | Actual Amount        | Variance            |
|----------------------------------------------|-----------------------|----------------------|---------------------|
| <b>REVENUES</b>                              |                       |                      |                     |
| Property tax                                 | \$ 86,225,000         | \$ 87,078,302        | \$ 853,302          |
| Intergovernmental revenue                    | 2,779,905             | 1,392,392            | (1,387,513)         |
| Revenue from use of assets - interest        | 8,000,000             | 7,766,387            | (233,613)           |
| <b>TOTAL REVENUES</b>                        | <u>97,004,905</u>     | <u>96,237,081</u>    | <u>(767,824)</u>    |
| <b>EXPENDITURES</b>                          |                       |                      |                     |
| Debt service:                                |                       |                      |                     |
| Principal                                    | 43,100,000            | 43,515,000           | (415,000)           |
| Interest                                     | 88,715,790            | 85,358,626           | 3,357,164           |
| Bond issuance cost                           | 1,000,000             | 4,742,143            | (3,742,143)         |
| Debt service SARA                            | 2,981,164             | 3,133,040            | (151,876)           |
| <b>TOTAL EXPENDITURES</b>                    | <u>135,796,954</u>    | <u>136,748,809</u>   | <u>(951,855)</u>    |
| REVENUES (UNDER) EXPENDITURES                | (38,792,049)          | (40,511,728)         | (1,719,679)         |
| <b>OTHER FINANCING SOURCES</b>               |                       |                      |                     |
| Transfers in                                 | 23,331,996            | 23,409,305           | 77,309              |
| Issuance of refunding bonds                  | 1,000,000             | 439,085,000          | 438,085,000         |
| Payment to refunded debt paying agent        | -                     | (472,518,817)        | (472,518,817)       |
| Premium on bond issues                       | -                     | 37,412,868           | 37,412,868          |
| <b>TOTAL OTHER FINANCING SOURCES</b>         | <u>24,331,996</u>     | <u>27,388,356</u>    | <u>3,056,360</u>    |
| REVENUES AND OTHER SOURCES OVER EXPENDITURES | <u>\$(14,460,053)</u> | <u>(13,123,372)</u>  | <u>\$ 1,336,681</u> |
| Fund balance - beginning                     |                       | 85,050,757           |                     |
| Fund balance - ending                        |                       | <u>\$ 71,927,385</u> |                     |

Bexar County, Texas  
**SPECIAL REVENUE FUNDS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL**  
**COUNTY CLERK RECORDS MANAGEMENT FUND**  
For Fiscal Year Ended September 30, 2020

|                                                     | Final Budget         | Actual Amount        | Variance            |
|-----------------------------------------------------|----------------------|----------------------|---------------------|
| <b>REVENUES</b>                                     |                      |                      |                     |
| Court cost and fines                                | \$ 1,600             | \$ 358               | \$ (1,242)          |
| Other fees                                          | 5,300,000            | 6,352,604            | 1,052,604           |
| Revenue from use of assets                          | 250,000              | 399,999              | 149,999             |
| <b>TOTAL REVENUES</b>                               | <u>5,551,600</u>     | <u>6,752,961</u>     | <u>1,201,361</u>    |
| <b>EXPENDITURES</b>                                 |                      |                      |                     |
| GENERAL GOVERNMENT                                  |                      |                      |                     |
| Remuneration for services                           | 31,075               | 21,665               | 9,410               |
| Operational costs                                   | 7,295,115            | 2,322,881            | 4,972,234           |
| Supplies and materials                              | 238,559              | 200,714              | 37,845              |
| <b>TOTAL GENERAL GOVERNMENT</b>                     | <u>7,564,749</u>     | <u>2,545,260</u>     | <u>5,019,489</u>    |
| CAPITAL EXPENDITURES                                | 50,682               | 48,181               | 2,501               |
| <b>TOTAL EXPENDITURES</b>                           | <u>7,615,431</u>     | <u>2,593,441</u>     | <u>5,021,990</u>    |
| REVENUES OVER (UNDER) EXPENDITURES                  | (2,063,831)          | 4,159,520            | 6,223,351           |
| <b>OTHER FINANCING (USES)</b>                       |                      |                      |                     |
| Interfund transfers out                             | (325,000)            | (325,000)            | -                   |
| <b>TOTAL OTHER FINANCING (USES)</b>                 | <u>(325,000)</u>     | <u>(325,000)</u>     | <u>-</u>            |
| REVENUES OVER (UNDER) EXPENDITURES AND OTHER (USES) | <u>\$(2,388,831)</u> | <u>3,834,520</u>     | <u>\$ 6,223,351</u> |
| Fund balance - beginning                            |                      | 31,214,274           |                     |
| Fund balance - ending                               |                      | <u>\$ 35,048,794</u> |                     |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
COUNTY RECORDS MANAGEMENT FUND  
For Fiscal Year Ended September 30, 2020

|                                                        | Final Budget       | Actual Amount     | Variance         |
|--------------------------------------------------------|--------------------|-------------------|------------------|
| <b>REVENUES</b>                                        |                    |                   |                  |
| Court cost and fines                                   | \$ 440,000         | \$ 323,440        | \$ (116,560)     |
| Revenue from use of assets                             | 4,000              | 4,946             | 946              |
| Sales, refunds and miscellaneous                       | -                  | 518               | 518              |
| <b>TOTAL REVENUES</b>                                  | <u>444,000</u>     | <u>328,904</u>    | <u>(115,096)</u> |
| <b>EXPENDITURES</b>                                    |                    |                   |                  |
| <b>GENERAL GOVERNMENT</b>                              |                    |                   |                  |
| Operational costs                                      | 205,000            | 155,000           | 50,000           |
| <b>TOTAL GENERAL GOVERNMENT</b>                        | <u>205,000</u>     | <u>155,000</u>    | <u>50,000</u>    |
| <b>JUDICIAL</b>                                        |                    |                   |                  |
| Operational costs                                      | 430,000            | 371,960           | 58,040           |
| <b>TOTAL JUDICIAL</b>                                  | <u>430,000</u>     | <u>371,960</u>    | <u>58,040</u>    |
| <b>PUBLIC SAFETY</b>                                   |                    |                   |                  |
| Operational costs                                      | 45,000             | -                 | 45,000           |
| <b>TOTAL PUBLIC SAFETY</b>                             | <u>45,000</u>      | <u>-</u>          | <u>45,000</u>    |
| <b>TOTAL EXPENDITURES</b>                              | <u>680,000</u>     | <u>526,960</u>    | <u>153,040</u>   |
| <b>REVENUES (UNDER) EXPENDITURES</b>                   | (236,000)          | (198,056)         | 37,944           |
| <b>OTHER FINANCING SOURCES</b>                         |                    |                   |                  |
| Interfund transfers in                                 | 150,000            | 150,000           | -                |
| <b>TOTAL OTHER FINANCING SOURCES</b>                   | <u>150,000</u>     | <u>150,000</u>    | <u>-</u>         |
| <b>REVENUES AND OTHER SOURCES (UNDER) EXPENDITURES</b> | <u>\$ (86,000)</u> | <u>(48,056)</u>   | <u>\$ 37,944</u> |
| Fund balance - beginning                               |                    | 219,988           |                  |
| Fund balance - ending                                  |                    | <u>\$ 171,932</u> |                  |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
COURTHOUSE SECURITY FUND  
For Fiscal Year Ended September 30, 2020

|                                                        | Final Budget       | Actual Amount    | Variance         |
|--------------------------------------------------------|--------------------|------------------|------------------|
| <b>REVENUES</b>                                        |                    |                  |                  |
| Court cost and fines                                   | \$ 350,000         | \$ 265,808       | \$ (84,192)      |
| Other fees                                             | 300,000            | 356,557          | 56,557           |
| Revenue from use of assets                             | 2,500              | 2,972            | 472              |
| <b>TOTAL REVENUES</b>                                  | <u>652,500</u>     | <u>625,337</u>   | <u>(27,163)</u>  |
| <b>EXPENDITURES</b>                                    |                    |                  |                  |
| <b>PUBLIC SAFETY</b>                                   |                    |                  |                  |
| Personnel costs                                        | 1,187,917          | 1,187,916        | 1                |
| <b>TOTAL PUBLIC SAFETY</b>                             | <u>1,187,917</u>   | <u>1,187,916</u> | <u>1</u>         |
| <b>TOTAL EXPENDITURES</b>                              | <u>1,187,917</u>   | <u>1,187,916</u> | <u>1</u>         |
| <b>REVENUES (UNDER) EXPENDITURES</b>                   | (535,417)          | (562,579)        | (27,162)         |
| <b>OTHER FINANCING SOURCES</b>                         |                    |                  |                  |
| Interfund transfers in                                 | 516,216            | 562,579          | 46,363           |
| <b>TOTAL OTHER FINANCING SOURCES</b>                   | <u>516,216</u>     | <u>562,579</u>   | <u>46,363</u>    |
| <b>REVENUES AND OTHER SOURCES (UNDER) EXPENDITURES</b> | <u>\$ (19,201)</u> | <u>-</u>         | <u>\$ 19,201</u> |
| Fund balance - beginning                               |                    | -                |                  |
| Fund balance - ending                                  |                    | <u>\$ -</u>      |                  |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
FIRE CODE FUND  
For Fiscal Year Ended September 30, 2020

|                            | Final Budget     | Actual Amount    | Variance         |
|----------------------------|------------------|------------------|------------------|
| <b>REVENUES</b>            |                  |                  |                  |
| Other fees                 | \$ 1,500,000     | \$ 3,379,576     | \$ 1,879,576     |
| Revenue from use of assets | 35,000           | 100,925          | 65,925           |
| <b>TOTAL REVENUES</b>      | <u>1,535,000</u> | <u>3,480,501</u> | <u>1,945,501</u> |

|                                           |                  |                  |                  |
|-------------------------------------------|------------------|------------------|------------------|
| <b>EXPENDITURES</b>                       |                  |                  |                  |
| <b>PUBLIC SAFETY</b>                      |                  |                  |                  |
| Personnel costs                           | 1,456,235        | 1,383,413        | 72,822           |
| Remuneration for services                 | 32,061           | 26,991           | 5,070            |
| Operational costs                         | 135,206          | 104,398          | 30,808           |
| Supplies and materials                    | 170,786          | 98,274           | 72,512           |
| <b>TOTAL PUBLIC SAFETY</b>                | <u>1,794,288</u> | <u>1,613,076</u> | <u>181,212</u>   |
| <b>CAPITAL EXPENDITURES</b>               | <u>81,309</u>    | <u>-</u>         | <u>81,309</u>    |
| <b>TOTAL EXPENDITURES</b>                 | <u>1,875,597</u> | <u>1,613,076</u> | <u>262,521</u>   |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b> | <u>(340,597)</u> | <u>1,867,425</u> | <u>2,208,022</u> |

|                                     |                  |                  |          |
|-------------------------------------|------------------|------------------|----------|
| <b>OTHER FINANCING (USES)</b>       |                  |                  |          |
| Interfund transfers out             | (531,985)        | (531,985)        | -        |
| <b>TOTAL OTHER FINANCING (USES)</b> | <u>(531,985)</u> | <u>(531,985)</u> | <u>-</u> |

|                                                            |                     |                  |                     |
|------------------------------------------------------------|---------------------|------------------|---------------------|
| <b>REVENUES OVER (UNDER) EXPENDITURES AND OTHER (USES)</b> | <u>\$ (872,582)</u> | <u>1,335,440</u> | <u>\$ 2,208,022</u> |
|------------------------------------------------------------|---------------------|------------------|---------------------|

|                          |                     |
|--------------------------|---------------------|
| Fund balance - beginning | 8,057,856           |
| Fund balance - ending    | <u>\$ 9,393,296</u> |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
JUSTICES OF PEACE TECHNOLOGY FUND  
For Year Ended September 30, 2020

|                            | Final Budget   | Actual Amount  | Variance        |
|----------------------------|----------------|----------------|-----------------|
| <b>REVENUES</b>            |                |                |                 |
| Court cost and fines       | \$ 180,000     | \$ 107,083     | \$ (72,917)     |
| Revenue from use of assets | 1,500          | 537            | (963)           |
| <b>TOTAL REVENUES</b>      | <u>181,500</u> | <u>107,620</u> | <u>(73,880)</u> |

|                                      |                    |                  |                    |
|--------------------------------------|--------------------|------------------|--------------------|
| <b>EXPENDITURES</b>                  |                    |                  |                    |
| <b>JUDICIAL</b>                      |                    |                  |                    |
| Operational costs                    | 265,573            | 249,906          | 15,667             |
| <b>TOTAL JUDICIAL</b>                | <u>265,573</u>     | <u>249,906</u>   | <u>15,667</u>      |
| <b>TOTAL EXPENDITURES</b>            | <u>265,573</u>     | <u>249,906</u>   | <u>15,667</u>      |
| <b>REVENUES (UNDER) EXPENDITURES</b> | <u>\$ (84,073)</u> | <u>(142,286)</u> | <u>\$ (58,213)</u> |
| <b>OTHER FINANCING SOURCES:</b>      |                    |                  |                    |
| Interfund transfers in               | -                  | 35,329           | 35,329             |
| <b>TOTAL OTHER FINANCING SOURCES</b> | <u>-</u>           | <u>35,329</u>    | <u>35,329</u>      |

|                                                        |                    |                  |                    |
|--------------------------------------------------------|--------------------|------------------|--------------------|
| <b>REVENUES AND OTHER SOURCES (UNDER) EXPENDITURES</b> | <u>\$ (84,073)</u> | <u>(106,957)</u> | <u>\$ (22,884)</u> |
|--------------------------------------------------------|--------------------|------------------|--------------------|

|                          |             |
|--------------------------|-------------|
| Fund balance - beginning | 106,957     |
| Fund balance - ending    | <u>\$ -</u> |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
LAW LIBRARY FUND  
For Fiscal Year Ended September 30, 2020

|                                                        | Final Budget        | Actual Amount    | Variance         |
|--------------------------------------------------------|---------------------|------------------|------------------|
| <b>REVENUES</b>                                        |                     |                  |                  |
| Court cost and fines                                   | \$ 550,000          | \$ 519,541       | \$ (30,459)      |
| Revenue from use of assets                             | 2,000               | 2,146            | 146              |
| Sales, refunds and miscellaneous                       | 100,000             | 59,041           | (40,959)         |
| <b>TOTAL REVENUES</b>                                  | <b>652,000</b>      | <b>580,728</b>   | <b>(71,272)</b>  |
| <b>EXPENDITURES</b>                                    |                     |                  |                  |
| <b>JUDICIAL</b>                                        |                     |                  |                  |
| Personnel costs                                        | 371,100             | 371,099          | 1                |
| Operational costs                                      | 488,347             | 488,346          | 1                |
| Supplies and materials                                 | 91,228              | 91,227           | 1                |
| <b>TOTAL JUDICIAL</b>                                  | <b>950,675</b>      | <b>950,672</b>   | <b>3</b>         |
| <b>TOTAL EXPENDITURES</b>                              | <b>950,675</b>      | <b>950,672</b>   | <b>3</b>         |
| <b>REVENUES (UNDER) EXPENDITURES</b>                   | <b>(298,675)</b>    | <b>(369,944)</b> | <b>(71,269)</b>  |
| <b>OTHER FINANCING SOURCES</b>                         |                     |                  |                  |
| Interfund transfers in                                 | 196,793             | 281,793          | 85,000           |
| <b>TOTAL OTHER FINANCING SOURCES</b>                   | <b>196,793</b>      | <b>281,793</b>   | <b>85,000</b>    |
| <b>REVENUES AND OTHER SOURCES (UNDER) EXPENDITURES</b> | <b>\$ (101,882)</b> | <b>(88,151)</b>  | <b>\$ 13,731</b> |
| Fund balance - beginning                               |                     | 88,152           |                  |
| Fund balance - ending                                  |                     | <u>\$ 1</u>      |                  |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
DISTRICT CLERK RECORDS MANAGEMENT FUND  
For Fiscal Year Ended September 30, 2020

|                                      | Final Budget        | Actual Amount     | Variance          |
|--------------------------------------|---------------------|-------------------|-------------------|
| <b>REVENUES</b>                      |                     |                   |                   |
| Court cost and fines                 | \$ 120              | \$ 115            | \$ (5)            |
| Other fees                           | 385,000             | 375,791           | (9,209)           |
| Revenue from use of assets           | 6,000               | 5,915             | (85)              |
| <b>TOTAL REVENUES</b>                | <b>391,120</b>      | <b>381,821</b>    | <b>(9,299)</b>    |
| <b>EXPENDITURES</b>                  |                     |                   |                   |
| <b>JUDICIAL</b>                      |                     |                   |                   |
| Personnel costs                      | 53,727              | 48,497            | 5,230             |
| Operational costs                    | 556,111             | 556,110           | 1                 |
| Supplies and materials               | 5,500               | 2,541             | 2,959             |
| <b>TOTAL JUDICIAL</b>                | <b>615,338</b>      | <b>607,148</b>    | <b>8,190</b>      |
| <b>TOTAL EXPENDITURES</b>            | <b>615,338</b>      | <b>607,148</b>    | <b>8,190</b>      |
| <b>REVENUES (UNDER) EXPENDITURES</b> | <b>\$ (224,218)</b> | <b>(225,327)</b>  | <b>\$ (1,109)</b> |
| Fund balance - beginning             |                     | 399,493           |                   |
| Fund balance - ending                |                     | <u>\$ 174,166</u> |                   |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
DISPUTE RESOLUTION FUND  
For Fiscal Year Ended September 30, 2020

|                                        | Final Budget       | Actual Amount    | Variance           |
|----------------------------------------|--------------------|------------------|--------------------|
| <b>REVENUES</b>                        |                    |                  |                    |
| Court cost and fines                   | \$ 650,000         | \$ 624,139       | \$ (25,861)        |
| Revenue from use of assets             | 500                | 916              | 416                |
| <b>TOTAL REVENUES</b>                  | <u>650,500</u>     | <u>625,055</u>   | <u>(25,445)</u>    |
| <b>EXPENDITURES</b>                    |                    |                  |                    |
| <b>HEALTH AND PUBLIC WELFARE</b>       |                    |                  |                    |
| Personnel costs                        | 629,320            | 629,316          | 4                  |
| Remuneration for services              | 12,564             | 9,802            | 2,762              |
| Operational costs                      | 21,655             | 17,999           | 3,656              |
| Supplies and materials                 | 12,925             | 9,911            | 3,014              |
| <b>TOTAL HEALTH AND PUBLIC WELFARE</b> | <u>676,464</u>     | <u>667,028</u>   | <u>9,436</u>       |
| <b>TOTAL EXPENDITURES</b>              | <u>676,464</u>     | <u>667,028</u>   | <u>9,436</u>       |
| <b>REVENUES (UNDER) EXPENDITURES</b>   | <u>\$ (25,964)</u> | <u>(41,973)</u>  | <u>\$ (16,009)</u> |
| Fund balance - beginning               |                    | 117,952          |                    |
| Fund balance - ending                  |                    | <u>\$ 75,979</u> |                    |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
COUNTY WIDE COURT TECHNOLOGY FUND  
For Fiscal Year Ended September 30, 2020

|                                      | Final Budget       | Actual Amount     | Variance          |
|--------------------------------------|--------------------|-------------------|-------------------|
| <b>REVENUES</b>                      |                    |                   |                   |
| Other fees                           | \$ 35,000          | \$ 22,729         | \$ (12,271)       |
| Revenue from use of assets           | 1,000              | 1,207             | 207               |
| <b>TOTAL REVENUES</b>                | <u>36,000</u>      | <u>23,936</u>     | <u>(12,064)</u>   |
| <b>EXPENDITURES</b>                  |                    |                   |                   |
| <b>JUDICIAL</b>                      |                    |                   |                   |
| Operational cost                     | 46,395             | 46,395            | -                 |
| Supplies and materials               | 9,192              | -                 | 9,192             |
| <b>TOTAL JUDICIAL</b>                | <u>55,587</u>      | <u>46,395</u>     | <u>9,192</u>      |
| <b>TOTAL EXPENDITURES</b>            | <u>55,587</u>      | <u>46,395</u>     | <u>9,192</u>      |
| <b>REVENUES (UNDER) EXPENDITURES</b> | <u>\$ (19,587)</u> | <u>(22,459)</u>   | <u>\$ (2,872)</u> |
| Fund balance - beginning             |                    | 131,495           |                   |
| Fund balance - ending                |                    | <u>\$ 109,036</u> |                   |



Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
JUSTICES OF PEACE SECURITY FUND  
For Fiscal Year Ended September 30, 2020

|                                   | Final Budget     | Actual Amount     | Variance        |
|-----------------------------------|------------------|-------------------|-----------------|
| <b>REVENUES</b>                   |                  |                   |                 |
| Court cost and fines              | \$ 45,000        | \$ 28,379         | \$ (16,621)     |
| Revenue from use of assets        | 8,000            | 7,799             | (201)           |
| <b>TOTAL REVENUES</b>             | <u>53,000</u>    | <u>36,178</u>     | <u>(16,822)</u> |
| <b>EXPENDITURES</b>               |                  |                   |                 |
| <b>JUDICIAL</b>                   |                  |                   |                 |
| Personnel costs                   | 162              | -                 | 162             |
| Operational costs                 | 20,000           | 1,978             | 18,022          |
| <b>TOTAL JUDICIAL</b>             | <u>20,162</u>    | <u>1,978</u>      | <u>18,184</u>   |
| <b>TOTAL EXPENDITURES</b>         | <u>20,162</u>    | <u>1,978</u>      | <u>18,184</u>   |
| <b>REVENUES OVER EXPENDITURES</b> | <u>\$ 32,838</u> | <u>34,200</u>     | <u>\$ 1,362</u> |
| Fund balance - beginning          |                  | 619,191           |                 |
| Fund balance - ending             |                  | <u>\$ 653,391</u> |                 |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
DOMESTIC RELATIONS FUND  
For Fiscal Year Ended September 30, 2020

|                                                                         | Final Budget       | Actual Amount    | Variance         |
|-------------------------------------------------------------------------|--------------------|------------------|------------------|
| <b>REVENUES</b>                                                         |                    |                  |                  |
| Court cost and fines                                                    | \$ 300,000         | \$ 302,079       | \$ 2,079         |
| Revenue from use of assets                                              | 500                | 1,270            | 770              |
| <b>TOTAL REVENUES</b>                                                   | <u>300,500</u>     | <u>303,349</u>   | <u>2,849</u>     |
| <b>EXPENDITURES</b>                                                     |                    |                  |                  |
| <b>HEALTH AND PUBLIC WELFARE</b>                                        |                    |                  |                  |
| Personnel costs                                                         | 336,237            | 336,236          | 1                |
| Remuneration for services                                               | 1,241              | 1,240            | 1                |
| Operational costs                                                       | 161,003            | 161,003          | -                |
| Supplies and materials                                                  | 700                | 362              | 338              |
| <b>TOTAL HEALTH AND PUBLIC WELFARE</b>                                  | <u>499,181</u>     | <u>498,841</u>   | <u>340</u>       |
| <b>TOTAL EXPENDITURES</b>                                               | <u>499,181</u>     | <u>498,841</u>   | <u>340</u>       |
| <b>REVENUES (UNDER) EXPENDITURES</b>                                    | <u>(198,681)</u>   | <u>(195,492)</u> | <u>3,189</u>     |
| <b>OTHER FINANCING SOURCES (USES)</b>                                   |                    |                  |                  |
| Interfund transfers in                                                  | 194,690            | 201,998          | 7,308            |
| Interfund transfers out                                                 | (7,271)            | (6,505)          | 766              |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                             | <u>187,419</u>     | <u>195,493</u>   | <u>8,074</u>     |
| <b>REVENUES AND OTHER SOURCES (UNDER) EXPENDITURES AND OTHER (USES)</b> | <u>\$ (11,262)</u> | <u>1</u>         | <u>\$ 11,263</u> |
| Fund balance - beginning                                                |                    | <u>1</u>         |                  |
| Fund balance - ending                                                   |                    | <u>\$ 2</u>      |                  |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
LAW ENFORCEMENT OFFICER SPECIAL EDUCATION (LEOSE) FUND  
For Fiscal Year Ended September 30, 2020

|                                   | Final Budget       | Actual Amount     | Variance          |
|-----------------------------------|--------------------|-------------------|-------------------|
| <b>REVENUES</b>                   |                    |                   |                   |
| Intergovernmental revenue         | \$ 90,600          | \$ 97,414         | \$ 6,814          |
| Revenue from use of assets        | 340                | 422               | 82                |
| <b>TOTAL REVENUES</b>             | <u>90,940</u>      | <u>97,836</u>     | <u>6,896</u>      |
| <b>EXPENDITURES</b>               |                    |                   |                   |
| <b>JUDICIAL</b>                   |                    |                   |                   |
| Remuneration for services         | 4,500              | 4,496             | 4                 |
| <b>TOTAL JUDICIAL</b>             | <u>4,500</u>       | <u>4,496</u>      | <u>4</u>          |
| <b>PUBLIC SAFETY</b>              |                    |                   |                   |
| Personnel costs                   | 7                  | 7                 | -                 |
| Remuneration for service          | 163,507            | 60,706            | 102,801           |
| <b>TOTAL PUBLIC SAFETY</b>        | <u>163,514</u>     | <u>60,713</u>     | <u>102,801</u>    |
| <b>TOTAL EXPENDITURES</b>         | <u>168,014</u>     | <u>65,209</u>     | <u>102,805</u>    |
| <b>REVENUES OVER EXPENDITURES</b> | <u>\$ (77,074)</u> | <u>\$ 32,627</u>  | <u>\$ 109,701</u> |
| Fund balance - beginning          |                    | 115,913           |                   |
| Fund balance - ending             |                    | <u>\$ 148,540</u> |                   |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
PROBATE CONTRIBUTION FUND  
For Fiscal Year Ended September 30, 2020

|                                           | Final Budget        | Actual Amount     | Variance          |
|-------------------------------------------|---------------------|-------------------|-------------------|
| <b>REVENUES</b>                           |                     |                   |                   |
| Intergovernmental revenue                 | \$ 80,000           | \$ 226,730        | \$ 146,730        |
| Revenue from use of assets                | 4,000               | 5,713             | 1,713             |
| <b>TOTAL REVENUES</b>                     | <u>84,000</u>       | <u>232,443</u>    | <u>148,443</u>    |
| <b>EXPENDITURES</b>                       |                     |                   |                   |
| <b>JUDICIAL</b>                           |                     |                   |                   |
| Personnel costs                           | 141,000             | 62,835            | 78,165            |
| Remuneration for services                 | 21,050              | 742               | 20,308            |
| Operational costs                         | 88,350              | 10,323            | 78,027            |
| Supplies and materials                    | 59,565              | 9,969             | 49,596            |
| <b>TOTAL JUDICIAL</b>                     | <u>309,965</u>      | <u>83,869</u>     | <u>226,096</u>    |
| <b>CAPITAL EXPENDITURES</b>               | <u>17,685</u>       | <u>-</u>          | <u>17,685</u>     |
| <b>TOTAL EXPENDITURES</b>                 | <u>327,650</u>      | <u>83,869</u>     | <u>243,781</u>    |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b> | <u>\$ (243,650)</u> | <u>\$ 148,574</u> | <u>\$ 392,224</u> |
| Fund balance - beginning                  |                     | 462,680           |                   |
| Fund balance - ending                     |                     | <u>\$ 611,254</u> |                   |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
DRUG COURT PROGRAM FUND  
For Fiscal Year Ended September 30, 2020

|                                                             | Final Budget     | Actual Amount | Variance           |
|-------------------------------------------------------------|------------------|---------------|--------------------|
| <b>REVENUES</b>                                             |                  |               |                    |
| Other fees                                                  | \$ 110,000       | \$ 50,102     | \$ (59,898)        |
| Revenue from use of assets                                  | 10               | -             | (10)               |
| <b>TOTAL REVENUES</b>                                       | <u>110,010</u>   | <u>50,102</u> | <u>(59,908)</u>    |
| <b>EXPENDITURES</b>                                         |                  |               |                    |
| <b>JUDICIAL</b>                                             |                  |               |                    |
| Personnel costs                                             | 86,551           | 86,550        | 1                  |
| <b>TOTAL JUDICIAL</b>                                       | <u>86,551</u>    | <u>86,550</u> | <u>1</u>           |
| <b>TOTAL EXPENDITURES</b>                                   | <u>86,551</u>    | <u>86,550</u> | <u>1</u>           |
| <b>REVENUES (UNDER) EXPENDITURES</b>                        | 23,459           | (36,448)      | (59,907)           |
| <b>OTHER FINANCING SOURCES</b>                              |                  |               |                    |
| Interfund transfers in                                      | -                | 36,448        | 36,448             |
| <b>TOTAL OTHER FINANCING SOURCES</b>                        | <u>-</u>         | <u>36,448</u> | <u>36,448</u>      |
| <b>REVENUES AND OTHER SOURCES OVER/(UNDER) EXPENDITURES</b> | <u>\$ 23,459</u> | <u>-</u>      | <u>\$ (23,459)</u> |
| Fund balance - beginning                                    |                  | -             |                    |
| Fund balance - ending                                       |                  | <u>\$ -</u>   |                    |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
CHILD ABUSE PREVENTION FUND  
For Fiscal Year Ended September 30, 2020

|                                   | Final Budget | Actual Amount    | Variance        |
|-----------------------------------|--------------|------------------|-----------------|
| <b>REVENUES</b>                   |              |                  |                 |
| Court cost and fines              | \$ -         | \$ 3,832         | \$ 3,832        |
| Revenue from use of assets        | -            | 231              | 231             |
| <b>TOTAL REVENUES</b>             | <u>-</u>     | <u>4,063</u>     | <u>4,063</u>    |
| <b>EXPENDITURES</b>               |              |                  |                 |
| <b>GENERAL GOVERNMENT</b>         |              |                  |                 |
| TOTAL GENERAL GOVERNMENT          | -            | -                | -               |
| <b>TOTAL EXPENDITURES</b>         | <u>-</u>     | <u>-</u>         | <u>-</u>        |
| <b>REVENUES OVER EXPENDITURES</b> | <u>\$ -</u>  | <u>4,063</u>     | <u>\$ 4,063</u> |
| Fund balance - beginning          |              | <u>17,243</u>    |                 |
| Fund balance - ending             |              | <u>\$ 21,306</u> |                 |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
DISTRICT COURT RECORDS TECHNOLOGY FUND  
For Fiscal Year Ended September 30, 2020

|                                      | Final Budget       | Actual Amount     | Variance         |
|--------------------------------------|--------------------|-------------------|------------------|
| <b>REVENUES</b>                      |                    |                   |                  |
| Court cost and fines                 | \$ 275,000         | \$ 269,400        | \$ (5,600)       |
| Revenue from use of assets           | 400                | 1,580             | 1,180            |
| <b>TOTAL REVENUES</b>                | <u>275,400</u>     | <u>270,980</u>    | <u>(4,420)</u>   |
| <b>EXPENDITURES</b>                  |                    |                   |                  |
| JUDICIAL                             |                    |                   |                  |
| Operational cost                     | 300,000            | 279,108           | 20,892           |
| <b>TOTAL JUDICIAL</b>                | <u>300,000</u>     | <u>279,108</u>    | <u>20,892</u>    |
| <b>TOTAL EXPENDITURES</b>            | <u>300,000</u>     | <u>279,108</u>    | <u>20,892</u>    |
| <b>REVENUES (UNDER) EXPENDITURES</b> | <u>\$ (24,600)</u> | <u>(8,128)</u>    | <u>\$ 16,472</u> |
| Fund balance - beginning             |                    | 118,522           |                  |
| Fund balance - ending                |                    | <u>\$ 110,394</u> |                  |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
FAMILY PROTECTION FEE  
For Fiscal Year Ended September 30, 2020

|                                                    | Final Budget      | Actual Amount    | Variance        |
|----------------------------------------------------|-------------------|------------------|-----------------|
| <b>REVENUES</b>                                    |                   |                  |                 |
| Court cost and fines                               | \$ 105,000        | \$ 113,445       | \$ 8,445        |
| <b>TOTAL REVENUES</b>                              | <u>105,000</u>    | <u>113,445</u>   | <u>8,445</u>    |
| <b>EXPENDITURES</b>                                |                   |                  |                 |
| JUDICIAL                                           |                   |                  |                 |
| <b>TOTAL JUDICIAL</b>                              | <u>-</u>          | <u>-</u>         | <u>-</u>        |
| <b>TOTAL EXPENDITURES</b>                          | <u>-</u>          | <u>-</u>         | <u>-</u>        |
| <b>REVENUES OVER EXPENDITURES</b>                  | <u>105,000</u>    | <u>113,445</u>   | <u>8,445</u>    |
| <b>OTHER FINANCING (USES)</b>                      |                   |                  |                 |
| Interfund transfers out                            | (113,445)         | (113,445)        | -               |
| <b>TOTAL OTHER FINANCING (USES)</b>                | <u>(113,445)</u>  | <u>(113,445)</u> | <u>-</u>        |
| <b>REVENUES OVER EXPENDITURES AND OTHER (USES)</b> | <u>\$ (8,445)</u> | <u>-</u>         | <u>\$ 8,445</u> |
| Fund balance - beginning                           |                   | -                |                 |
| Fund balance - ending                              |                   | <u>\$ -</u>      |                 |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
PROBATE GUARDIANSHIP FUND  
For Fiscal Year Ended September 30, 2020

|                                      | Final Budget        | Actual Amount    | Variance         |
|--------------------------------------|---------------------|------------------|------------------|
| <b>REVENUES</b>                      |                     |                  |                  |
| Court cost and fines                 | \$ 130,000          | \$ 114,720       | \$ (15,280)      |
| Revenue from use of assets           | 3,000               | 1,477            | (1,523)          |
| <b>TOTAL REVENUES</b>                | <u>133,000</u>      | <u>116,197</u>   | <u>(16,803)</u>  |
| <b>EXPENDITURES</b>                  |                     |                  |                  |
| <b>JUDICIAL</b>                      |                     |                  |                  |
| Operational costs                    | 240,000             | 174,263          | 65,737           |
| <b>TOTAL JUDICIAL</b>                | <u>240,000</u>      | <u>174,263</u>   | <u>65,737</u>    |
| <b>TOTAL EXPENDITURES</b>            | <u>240,000</u>      | <u>174,263</u>   | <u>65,737</u>    |
| <b>REVENUES (UNDER) EXPENDITURES</b> | <u>\$ (107,000)</u> | <u>(58,066)</u>  | <u>\$ 48,934</u> |
| Fund balance - beginning             |                     | <u>146,435</u>   |                  |
| Fund balance - ending                |                     | <u>\$ 88,369</u> |                  |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
JUVENILE CASE MANAGER FUND  
For Fiscal Year Ended September 30, 2020

|                                   | Final Budget   | Actual Amount    | Variance         |
|-----------------------------------|----------------|------------------|------------------|
| <b>REVENUES</b>                   |                |                  |                  |
| Court cost and fines              | \$ 255,000     | \$ 134,466       | \$ (120,534)     |
| Revenue from use of assets        | 400            | 482              | 82               |
| <b>TOTAL REVENUES</b>             | <u>255,400</u> | <u>134,948</u>   | <u>(120,452)</u> |
| <b>EXPENDITURES</b>               |                |                  |                  |
| <b>PUBLIC SAFETY</b>              |                |                  |                  |
| Operational costs                 | 255,400        | 134,464          | 120,936          |
| <b>TOTAL PUBLIC SAFETY</b>        | <u>255,400</u> | <u>134,464</u>   | <u>120,936</u>   |
| <b>TOTAL EXPENDITURES</b>         | <u>255,400</u> | <u>134,464</u>   | <u>120,936</u>   |
| <b>REVENUES OVER EXPENDITURES</b> | <u>\$ -</u>    | <u>484</u>       | <u>\$ 484</u>    |
| Fund balance - beginning          |                | <u>10,653</u>    |                  |
| Fund balance - ending             |                | <u>\$ 11,137</u> |                  |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
JUVENILE DELINQUENCY PREVENTION FUND  
For Fiscal Year Ended September 30, 2020

|                            | Final Budget | Actual Amount    | Variance      |
|----------------------------|--------------|------------------|---------------|
| <b>REVENUES</b>            |              |                  |               |
| Court cost and fines       | \$ -         | \$ 174           | \$ 174        |
| Revenue from use of assets | -            | 355              | 355           |
| <b>TOTAL REVENUES</b>      | <u>-</u>     | <u>529</u>       | <u>529</u>    |
| <b>EXPENDITURES</b>        |              |                  |               |
| GENERAL GOVERNMENT         | -            | -                | -             |
| TOTAL GENERAL GOVERNMENT   | -            | -                | -             |
| TOTAL EXPENDITURES         | -            | -                | -             |
| REVENUES OVER EXPENDITURES | <u>\$ -</u>  | <u>529</u>       | <u>\$ 529</u> |
| Fund balance - beginning   |              | 28,757           |               |
| Fund balance - ending      |              | <u>\$ 29,286</u> |               |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
PROBATE EDUCATION FUND  
For Fiscal Year Ended September 30, 2020

|                            | Final Budget       | Actual Amount     | Variance         |
|----------------------------|--------------------|-------------------|------------------|
| <b>REVENUES</b>            |                    |                   |                  |
| Other fees                 | \$ 30,000          | \$ 27,945         | \$ (2,055)       |
| Revenue from use of assets | 3,000              | 3,814             | 814              |
| <b>TOTAL REVENUES</b>      | <u>33,000</u>      | <u>31,759</u>     | <u>(1,241)</u>   |
| <b>EXPENDITURES</b>        |                    |                   |                  |
| JUDICIAL                   |                    |                   |                  |
| Remuneration for services  | 61,500             | 1,688             | 59,812           |
| Operational costs          | 8,000              | 232               | 7,768            |
| Supplies and materials     | 20,000             | 1,732             | 18,268           |
| <b>TOTAL JUDICIAL</b>      | <u>89,500</u>      | <u>3,652</u>      | <u>85,848</u>    |
| <b>TOTAL EXPENDITURES</b>  | <u>89,500</u>      | <u>3,652</u>      | <u>85,848</u>    |
| REVENUES OVER EXPENDITURES | <u>\$ (56,500)</u> | <u>28,107</u>     | <u>\$ 84,607</u> |
| Fund balance - beginning   |                    | 301,508           |                  |
| Fund balance - ending      |                    | <u>\$ 329,615</u> |                  |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
GRANTS FUND  
For Fiscal Year Ended September 30, 2020

|                                       | Final Budget        | Amount              | Variance        |
|---------------------------------------|---------------------|---------------------|-----------------|
| <b>REVENUES</b>                       |                     |                     |                 |
| Intergovernmental revenue             | \$ 95,870,000       | \$ 95,879,765       | \$ 9,765        |
| Other fees                            | 300                 | 317                 | 17              |
| Revenue from use of assets            | 230,000             | 234,314             | 4,314           |
| <b>TOTAL REVENUES</b>                 | <b>96,100,300</b>   | <b>96,114,396</b>   | <b>14,096</b>   |
| <b>EXPENDITURES</b>                   |                     |                     |                 |
| <b>GENERAL GOVERNMENT</b>             |                     |                     |                 |
| Operational costs                     | 1,461,000           | 1,460,811           | 189             |
| <b>TOTAL GENERAL GOVERNMENT</b>       | <b>1,461,000</b>    | <b>1,460,811</b>    | <b>189</b>      |
| <b>JUDICIAL</b>                       |                     |                     |                 |
| Personnel costs                       | 2,100,000           | 2,096,375           | 3,625           |
| Operational costs                     | 2,400,000           | 2,388,492           | 11,508          |
| <b>TOTAL JUDICIAL</b>                 | <b>4,500,000</b>    | <b>4,484,867</b>    | <b>15,133</b>   |
| <b>PUBLIC SAFETY</b>                  |                     |                     |                 |
| Personnel costs                       | 45,730,000          | 45,726,257          | 3,743           |
| Operational costs                     | 4,655,000           | 4,652,111           | 2,889           |
| <b>TOTAL PUBLIC SAFETY</b>            | <b>50,385,000</b>   | <b>50,378,368</b>   | <b>6,632</b>    |
| <b>EDUCATION AND RECREATION</b>       |                     |                     |                 |
| Personnel costs                       | 12,000              | 11,990              | 10              |
| Operational costs                     | 1,745,000           | 1,740,373           | 4,627           |
| <b>TOTAL EDUCATION AND RECREATION</b> | <b>\$ 1,757,000</b> | <b>\$ 1,752,363</b> | <b>\$ 4,637</b> |

(continued)

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
GRANTS FUND  
For Fiscal Year Ended September 30, 2020

|                                                                      | Final Budget        | Amount               | Variance         |
|----------------------------------------------------------------------|---------------------|----------------------|------------------|
| <b>REVENUES</b>                                                      |                     |                      |                  |
| Personnel costs                                                      | \$ 2,120,000        | \$ 2,112,178         | \$ 7,822         |
| Operational costs                                                    | 35,400,000          | 35,388,000           | 12,000           |
| <b>TOTAL HEALTH AND PUBLIC WELFARE</b>                               | <b>37,520,000</b>   | <b>37,500,178</b>    | <b>19,822</b>    |
| <b>TOTAL EXPENDITURES</b>                                            | <b>95,623,000</b>   | <b>95,576,587</b>    | <b>46,413</b>    |
| <b>REVENUES OVER EXPENDITURES</b>                                    | <b>477,300</b>      | <b>537,809</b>       | <b>60,509</b>    |
| <b>OTHER FINANCING SOURCES (USES)</b>                                |                     |                      |                  |
| Interfund transfers in                                               | 1,850,000           | 1,764,012            | (85,988)         |
| Interfund transfers out                                              | (87,000)            | -                    | 87,000           |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                          | <b>1,763,000</b>    | <b>1,764,012</b>     | <b>1,012</b>     |
| <b>REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)</b> | <b>\$ 2,240,300</b> | <b>2,301,821</b>     | <b>\$ 61,521</b> |
| Fund balance - beginning                                             |                     | 13,098,279           |                  |
| Fund balance - ending                                                |                     | <b>\$ 15,400,100</b> |                  |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
TECHNOLOGY IMPROVEMENT FUND  
For Fiscal Year Ended September 30, 2020

|                                  | Final Budget     | Actual Amount    | Variance            |
|----------------------------------|------------------|------------------|---------------------|
| <b>REVENUES</b>                  |                  |                  |                     |
| Other fees                       | \$ 1,045,294     | \$ 1,152,726     | \$ 107,432          |
| Sales, refunds and miscellaneous | -                | 15,883           | 15,883              |
| TOTAL REVENUES                   | <u>1,045,294</u> | <u>1,168,609</u> | <u>123,315</u>      |
| <b>EXPENDITURES</b>              |                  |                  |                     |
| GENERAL GOVERNMENT               |                  |                  |                     |
| Personnel costs                  | 1,684            | 1,682            | 2                   |
| Supplies and materials           | 2,569,639        | 2,183,163        | 386,476             |
| TOTAL GENERAL GOVERNMENT         | <u>2,571,323</u> | <u>2,184,845</u> | <u>386,478</u>      |
| JUDICIAL                         |                  |                  |                     |
| Supplies and materials           | 363,255          | 254,411          | 108,844             |
| TOTAL JUDICIAL                   | <u>363,255</u>   | <u>254,411</u>   | <u>108,844</u>      |
| PUBLIC SAFETY                    |                  |                  |                     |
| Supplies and materials           | 257,403          | 141,109          | 116,294             |
| TOTAL PUBLIC SAFETY              | <u>257,403</u>   | <u>141,109</u>   | <u>116,294</u>      |
| EDUCATION AND RECREATION         |                  |                  |                     |
| Supplies and materials           | 70,568           | 35,841           | 34,727              |
| TOTAL EDUCATION AND RECREATION   | <u>70,568</u>    | <u>35,841</u>    | <u>34,727</u>       |
| PUBLIC WORKS                     |                  |                  |                     |
| Supplies and materials           | 11,610           | 3,694            | 7,916               |
| TOTAL PUBLIC WORKS               | <u>11,610</u>    | <u>3,694</u>     | <u>7,916</u>        |
| HEALTH AND PUBLIC WELFARE        |                  |                  |                     |
| Supplies and materials           | 14,118           | 3,057            | 11,061              |
| TOTAL HEALTH AND PUBLIC WELFARE  | <u>14,118</u>    | <u>3,057</u>     | <u>11,061</u>       |
| CAPITAL EXPENDITURES             | 185,427          | 185,426          | 1                   |
| TOTAL EXPENDITURES               | <u>3,473,704</u> | <u>2,808,383</u> | <u>665,321</u>      |
| REVENUES (UNDER) EXPENDITURES    | (2,428,410)      | (1,639,774)      | 788,636 (continued) |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
TECHNOLOGY IMPROVEMENT FUND  
For Fiscal Year Ended September 30, 2020

|                                              | Final Budget      | Actual Amount       | Variance          |
|----------------------------------------------|-------------------|---------------------|-------------------|
| <b>OTHER FINANCING SOURCES</b>               |                   |                     |                   |
| Interfund transfers in                       | \$ 2,552,030      | \$ 2,552,029        | \$ (1)            |
| TOTAL OTHER FINANCING SOURCES                | <u>2,552,030</u>  | <u>2,552,029</u>    | <u>(1)</u>        |
| REVENUES AND OTHER SOURCES OVER EXPENDITURES | <u>\$ 123,620</u> | <u>\$ 912,255</u>   | <u>\$ 788,635</u> |
| Fund balance - beginning                     |                   | 207,067             |                   |
| Fund balance - ending                        |                   | <u>\$ 1,119,322</u> |                   |



Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
STORMWATER MITIGATION FUND  
For Fiscal Year Ended September 30, 2020

|                                                            | Final Budget       | Actual Amount       | Variance          |
|------------------------------------------------------------|--------------------|---------------------|-------------------|
| <b>REVENUES</b>                                            |                    |                     |                   |
| Other fees                                                 | \$ 2,393,750       | \$ 2,600,662        | \$ 206,912        |
| Revenue from use of assets                                 | 100,000            | 98,178              | (1,822)           |
| Sales, refunds and miscellaneous                           | -                  | 205                 | 205               |
| <b>TOTAL REVENUES</b>                                      | <u>2,493,750</u>   | <u>2,699,045</u>    | <u>205,295</u>    |
| <b>EXPENDITURES</b>                                        |                    |                     |                   |
| <b>PUBLIC WORKS</b>                                        |                    |                     |                   |
| Personnel costs                                            | 1,357,571          | 1,326,936           | 30,635            |
| Remuneration for services                                  | 8,345              | 6,385               | 1,960             |
| Operational costs                                          | 825,031            | 623,874             | 201,157           |
| Supplies and materials                                     | 71,500             | 21,190              | 50,310            |
| <b>TOTAL PUBLIC WORKS</b>                                  | <u>2,262,447</u>   | <u>1,978,385</u>    | <u>284,062</u>    |
| <b>CAPITAL EXPENDITURES</b>                                | <u>200,000</u>     | <u>-</u>            | <u>200,000</u>    |
| <b>TOTAL EXPENDITURES</b>                                  | <u>2,462,447</u>   | <u>1,978,385</u>    | <u>484,062</u>    |
| <b>REVENUES OVER EXPENDITURES</b>                          | <u>\$ 31,303</u>   | <u>720,660</u>      | <u>\$ 689,357</u> |
| <b>OTHER FINANCING (USES)</b>                              |                    |                     |                   |
| Interfund transfers out                                    | (119,200)          | (119,200)           | -                 |
| <b>TOTAL OTHER FINANCING (USES)</b>                        | <u>(119,200)</u>   | <u>(119,200)</u>    | <u>-</u>          |
| <b>REVENUES OVER (UNDER) EXPENDITURES AND OTHER (USES)</b> | <u>\$ (87,897)</u> | <u>601,460</u>      | <u>\$ 689,357</u> |
| Fund balance - beginning                                   |                    | 7,571,706           |                   |
| Fund balance - ending                                      |                    | <u>\$ 8,173,166</u> |                   |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
CHAPTER 19 VOTER REGistar FUND  
For Fiscal Year Ended September 30, 2020

|                                   | Final Budget   | Actual Amount   | Variance         |
|-----------------------------------|----------------|-----------------|------------------|
| <b>REVENUES</b>                   |                |                 |                  |
| Intergovernmental revenue         | \$ 333,250     | \$ 133,792      | \$ (199,458)     |
| <b>TOTAL REVENUES</b>             | <u>333,250</u> | <u>133,792</u>  | <u>(199,458)</u> |
| <b>EXPENDITURES</b>               |                |                 |                  |
| <b>GENERAL GOVERNMENT</b>         |                |                 |                  |
| Remuneration for services         | 8,250          | -               | 8,250            |
| Operational costs                 | 240,000        | 133,792         | 106,208          |
| Supplies and materials            | 85,000         | -               | 85,000           |
| <b>TOTAL GENERAL GOVERNMENT</b>   | <u>333,250</u> | <u>133,792</u>  | <u>199,458</u>   |
| <b>TOTAL EXPENDITURES</b>         | <u>333,250</u> | <u>133,792</u>  | <u>199,458</u>   |
| <b>REVENUES OVER EXPENDITURES</b> | <u>\$ -</u>    | <u>-</u>        | <u>\$ -</u>      |
| Fund balance - beginning          |                | 1,155           |                  |
| Fund balance - ending             |                | <u>\$ 1,155</u> |                  |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
TAX COLLECTOR'S SPECIAL INVENTORY FUND  
For Fiscal Year Ended September 30, 2020

|                                   | Final Budget        | Actual Amount    | Variance          |
|-----------------------------------|---------------------|------------------|-------------------|
| <b>REVENUES</b>                   |                     |                  |                   |
| Revenue from use of assets        | \$ 20,000           | \$ 41,000        | \$ 21,000         |
| <b>TOTAL REVENUES</b>             | <u>20,000</u>       | <u>41,000</u>    | <u>21,000</u>     |
| <b>EXPENDITURES</b>               |                     |                  |                   |
| GENERAL GOVERNMENT                |                     |                  |                   |
| Personnel costs                   | 143,500             | 21,363           | 122,137           |
| Remuneration for services         | 5,000               | -                | 5,000             |
| Operational costs                 | 9,200               | -                | 9,200             |
| Supplies and materials            | 25,500              | 6,998            | 18,502            |
| <b>TOTAL GENERAL GOVERNMENT</b>   | <u>183,200</u>      | <u>28,361</u>    | <u>154,839</u>    |
| <b>TOTAL EXPENDITURES</b>         | <u>183,200</u>      | <u>28,361</u>    | <u>154,839</u>    |
| <b>REVENUES OVER EXPENDITURES</b> | <u>\$ (163,200)</u> | <u>12,639</u>    | <u>\$ 175,839</u> |
| Fund balance - beginning          |                     | <u>1,094</u>     |                   |
| Fund balance - ending             |                     | <u>\$ 13,733</u> |                   |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL  
ELECTIONS CONTRACTING SERVICES FUND  
For Fiscal Year Ended September 30, 2020

|                                           | Final Budget        | Actual Amount     | Variance          |
|-------------------------------------------|---------------------|-------------------|-------------------|
| <b>REVENUES</b>                           |                     |                   |                   |
| Intergovernmental revenue                 | \$ 1,700,000        | \$ 1,654,084      | \$ (45,916)       |
| Other fees                                | 23,000              | 174,360           | 151,360           |
| Revenue from use of assets                | -                   | 2,274             | 2,274             |
| <b>TOTAL REVENUES</b>                     | <u>1,723,000</u>    | <u>1,830,718</u>  | <u>107,718</u>    |
| <b>EXPENDITURES</b>                       |                     |                   |                   |
| GENERAL GOVERNMENT                        |                     |                   |                   |
| Administration costs                      | 503,638             | 427,936           | 75,702            |
| Jurisdictional elections costs            | 1,320,000           | 1,318,441         | 1,559             |
| <b>TOTAL GENERAL GOVERNMENT</b>           | <u>1,823,638</u>    | <u>1,746,377</u>  | <u>77,261</u>     |
| <b>TOTAL EXPENDITURES</b>                 | <u>1,823,638</u>    | <u>1,746,377</u>  | <u>77,261</u>     |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b> | <u>\$ (100,638)</u> | <u>84,341</u>     | <u>\$ 184,979</u> |
| Fund balance - beginning                  |                     | <u>491,929</u>    |                   |
| Fund balance - ending                     |                     | <u>\$ 576,270</u> |                   |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE- BUDGET AND ACTUAL  
ASSET FORTIFURE FUND  
For Fiscal Year Ended September 30, 2020

|                                      | Final Budget          | Actual Amount       | Variance            |
|--------------------------------------|-----------------------|---------------------|---------------------|
| <b>REVENUES</b>                      |                       |                     |                     |
| Court cost and fines                 | \$ 74,033             | \$ 813,837          | \$ 739,804          |
| Revenue from use of assets           | -                     | 12,129              | 12,129              |
| Sales, refunds and miscellaneous     | -                     | 28,946              | 28,946              |
| <b>TOTAL REVENUES</b>                | <b>74,033</b>         | <b>854,912</b>      | <b>780,879</b>      |
| <b>EXPENDITURES</b>                  |                       |                     |                     |
| <b>JUDICIAL</b>                      |                       |                     |                     |
| Personnel costs                      | 850,000               | 557,523             | 292,477             |
| Remuneration for services            | 330,000               | 20,597              | 309,403             |
| Operational costs                    | 1,055,000             | 80,595              | 974,405             |
| Supplies and materials               | 638,240               | 127,184             | 511,056             |
| <b>TOTAL JUDICIAL</b>                | <b>2,873,240</b>      | <b>785,899</b>      | <b>2,087,341</b>    |
| <b>PUBLIC SAFETY</b>                 |                       |                     |                     |
| Personnel costs                      | 14,000                | -                   | 14,000              |
| Remuneration for services            | 65,000                | 33,113              | 31,887              |
| Operational costs                    | 298,126               | 129,645             | 168,481             |
| Supplies and materials               | 278,421               | 166,374             | 112,047             |
| <b>TOTAL PUBLIC SAFETY</b>           | <b>655,547</b>        | <b>329,132</b>      | <b>326,415</b>      |
| <b>CONTINGENCIES</b>                 | 550,000               | -                   | 550,000             |
| <b>CAPITAL EXPENDITURES</b>          | 217,677               | 110,258             | 107,419             |
| <b>TOTAL EXPENDITURES</b>            | <b>4,296,464</b>      | <b>1,225,289</b>    | <b>3,071,175</b>    |
| <b>REVENUES (UNDER) EXPENDITURES</b> | <b>\$ (4,222,431)</b> | <b>(370,377)</b>    | <b>\$ 3,852,054</b> |
| Fund balance - beginning             |                       | 4,316,591           |                     |
| Fund balance - ending                |                       | <b>\$ 3,946,214</b> |                     |

Bexar County, Texas  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE- BUDGET AND ACTUAL  
DISTRICT ATTORNEY PROGRAMS FUND  
For Fiscal Year Ended September 30, 2020

|                                      | Final Budget        | Actual Amount     | Variance            |
|--------------------------------------|---------------------|-------------------|---------------------|
| <b>REVENUES</b>                      |                     |                   |                     |
| Intergovernmental revenue            | \$ -                | \$ 22,500         | \$ 22,500           |
| Court cost and fines                 | -                   | 1,051             | 1,051               |
| Other fees                           | 430,000             | 221,538           | (208,462)           |
| Revenue from use of assets           | 5,000               | 4,187             | (813)               |
| <b>TOTAL REVENUES</b>                | <b>435,000</b>      | <b>249,276</b>    | <b>(185,724)</b>    |
| <b>EXPENDITURES</b>                  |                     |                   |                     |
| <b>JUDICIAL</b>                      |                     |                   |                     |
| Personnel costs                      | 513,381             | 513,381           | -                   |
| Operational costs                    | 26,000              | 22,500            | 3,500               |
| <b>TOTAL JUDICIAL</b>                | <b>539,381</b>      | <b>535,881</b>    | <b>3,500</b>        |
| <b>TOTAL EXPENDITURES</b>            | <b>539,381</b>      | <b>535,881</b>    | <b>3,500</b>        |
| <b>REVENUES (UNDER) EXPENDITURES</b> | <b>\$ (104,381)</b> | <b>(286,605)</b>  | <b>\$ (182,224)</b> |
| Fund balance - beginning             |                     | 529,111           |                     |
| Fund balance - ending                |                     | <b>\$ 242,506</b> |                     |

# N O N M A J O R   E N T E R P R I S E   F U N D S

## PROPRIETARY FUND TYPE

**ENTERPRISE FUNDS** – are established to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing the goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**SHERIFF'S COMMISSARY FUND** – This fund is used to account for the operation of a commissary for jail inmates. The Commissary is funded primarily through profits on sales of commissary items to inmates.

**PARKING FACILITIES FUND** – This fund is used to account for the operation and maintenance of parking facilities. The facilities are intended to be financed primarily through user charges.

**FIRING RANGE FUND** – This fund is used to account for the operation and maintenance of the firing range. The facilities are intended to be financed primarily through user charges.



View of the Bexar County Courthouse from the Riverwalk  
Photo by Adnan Ahmetovic

Bexar County, Texas  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**September 30, 2020**

|                                             | Sheriff's<br>Commissary | Parking<br>Facilities | Firing Range       | Total               |
|---------------------------------------------|-------------------------|-----------------------|--------------------|---------------------|
| <b>ASSETS</b>                               |                         |                       |                    |                     |
| Current assets:                             |                         |                       |                    |                     |
| Cash and cash equivalents                   | \$ 1,956,635            | \$ 1,206,363          | \$ 54,374          | \$ 3,217,372        |
| Investments                                 | 621,665                 | 379,459               | 17,276             | 1,018,400           |
| Receivables:                                |                         |                       |                    |                     |
| Accounts                                    | 465,391                 | 281                   | -                  | 465,672             |
| <b>TOTAL CURRENT ASSETS</b>                 | <b>3,043,691</b>        | <b>1,586,103</b>      | <b>71,650</b>      | <b>4,701,444</b>    |
| Noncurrent assets:                          |                         |                       |                    |                     |
| Capital assets:                             |                         |                       |                    |                     |
| Equipment                                   | 763,559                 | -                     | -                  | 763,559             |
| Reference library                           | 38,960                  | -                     | -                  | 38,960              |
| Less: Accumulated depreciation              | (608,112)               | -                     | -                  | (608,112)           |
| <b>TOTAL NONCURRENT ASSETS</b>              | <b>194,407</b>          | <b>-</b>              | <b>-</b>           | <b>194,407</b>      |
| <b>TOTAL ASSETS</b>                         | <b>3,238,098</b>        | <b>1,586,103</b>      | <b>71,650</b>      | <b>4,895,851</b>    |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>       |                         |                       |                    |                     |
| Pension                                     | 166,913                 | 34,037                | 15,669             | 216,619             |
| <b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b> | <b>166,913</b>          | <b>34,037</b>         | <b>15,669</b>      | <b>216,619</b>      |
| <b>LIABILITIES</b>                          |                         |                       |                    |                     |
| Current liabilities:                        |                         |                       |                    |                     |
| Accounts payable                            | \$ 142,645              | \$ 41,760             | \$ 40,877          | \$ 225,282          |
| Accrued liabilities                         | 132,809                 | 59,636                | 14,077             | 206,522             |
| Due to other governmental units             | -                       | 6,428                 | -                  | 6,428               |
| <b>TOTAL CURRENT LIABILITIES</b>            | <b>275,454</b>          | <b>107,824</b>        | <b>54,954</b>      | <b>438,232</b>      |
| Noncurrent liabilities:                     |                         |                       |                    |                     |
| Net pension liability                       | 585,873                 | 119,469               | 55,000             | 760,342             |
| <b>TOTAL NONCURRENT LIABILITIES</b>         | <b>585,873</b>          | <b>119,469</b>        | <b>55,000</b>      | <b>760,342</b>      |
| <b>TOTAL LIABILITIES</b>                    | <b>861,327</b>          | <b>227,293</b>        | <b>109,954</b>     | <b>1,198,574</b>    |
| <b>DEFERRED INFLOWS OF RESOURCES</b>        |                         |                       |                    |                     |
| Pension                                     | 171,655                 | 35,003                | 16,115             | 222,773             |
| <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>  | <b>171,655</b>          | <b>35,003</b>         | <b>16,115</b>      | <b>222,773</b>      |
| <b>NET POSITION</b>                         |                         |                       |                    |                     |
| Net investment in capital assets            | 194,406                 | -                     | -                  | 194,406             |
| Unrestricted                                | 2,177,623               | 1,357,844             | (38,750)           | 3,496,717           |
| <b>TOTAL NET POSITION</b>                   | <b>\$ 2,372,029</b>     | <b>\$ 1,357,844</b>   | <b>\$ (38,750)</b> | <b>\$ 3,691,123</b> |

Bexar County, Texas  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION - NONMAJOR ENTERPRISE FUNDS**  
**For Fiscal Year Ended September 30, 2020**

|                                          | Sheriff's<br>Commissary | Parking<br>Facilities | Firing Range       | Total               |
|------------------------------------------|-------------------------|-----------------------|--------------------|---------------------|
| <b>OPERATING REVENUES</b>                |                         |                       |                    |                     |
| Commissary sales                         | 6,041,632               | -                     | -                  | 6,041,632           |
| User fees                                | -                       | 1,035,444             | 2,630              | 1,038,074           |
| Other income                             | 520                     | 210                   | -                  | 730                 |
| <b>TOTAL OPERATING REVENUES</b>          | <b>6,042,152</b>        | <b>1,035,654</b>      | <b>2,630</b>       | <b>7,080,436</b>    |
| <b>OPERATING EXPENSES</b>                |                         |                       |                    |                     |
| Personnel costs                          | 1,849,762               | 417,982               | 177,128            | 2,444,872           |
| Purchased services                       | 3,065,918               | 367,883               | 12,399             | 3,446,200           |
| Supplies                                 | 305,907                 | 33,324                | 6,000              | 345,231             |
| Repairs and maintenance                  | 45,240                  | 61,768                | 48,254             | 155,262             |
| Depreciation and amortization            | 93,115                  | -                     | -                  | 93,115              |
| <b>TOTAL OPERATING EXPENSES</b>          | <b>5,359,942</b>        | <b>880,957</b>        | <b>243,781</b>     | <b>6,484,680</b>    |
| Operating income (loss)                  | 682,210                 | 154,697               | (241,151)          | 595,756             |
| <b>NON-OPERATING REVENUES (EXPENSES)</b> |                         |                       |                    |                     |
| Investment income                        | 26,323                  | 19,220                | 2,218              | 47,761              |
| <b>TOTAL NON-OPERATING REVENUES</b>      | <b>26,323</b>           | <b>19,220</b>         | <b>2,218</b>       | <b>47,761</b>       |
| Income (loss) before transfers           | 708,533                 | 173,917               | (238,933)          | 643,517             |
| Interfund transfers in                   | -                       | -                     | 199,769            | 199,769             |
| Interfund transfers out                  | -                       | (450,000)             | -                  | (450,000)           |
| <b>TOTAL TRANSFERS</b>                   | <b>-</b>                | <b>(450,000)</b>      | <b>199,769</b>     | <b>(250,231)</b>    |
| Changes in net position                  | 708,533                 | (276,083)             | (39,164)           | 393,286             |
| Total net position-beginning             | 1,663,496               | 1,633,927             | 414                | 3,297,837           |
| <b>Total net position-ending</b>         | <b>\$ 2,372,029</b>     | <b>\$ 1,357,844</b>   | <b>\$ (38,750)</b> | <b>\$ 3,691,123</b> |

Bexar County, Texas  
STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
For Fiscal Year Ended September 30, 2020

|                                                                 | Sheriff's<br>Commissary | Parking<br>Facilities | Firing Range | Total        |
|-----------------------------------------------------------------|-------------------------|-----------------------|--------------|--------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                     |                         |                       |              |              |
| Cash received for commissary sales                              | \$ 5,920,587            | \$ -                  | \$ -         | \$ 5,920,587 |
| Cash received for parking fees                                  | -                       | 1,035,585             | -            | 1,035,585    |
| Cash received for firing range fees                             | -                       | -                     | 2,630        | 2,630        |
| Payments to other governmental units                            | (3,786,071)             | (2,564)               | -            | (2,564)      |
| Payments to suppliers                                           | (1,895,596)             | (437,317)             | (35,432)     | (4,258,820)  |
| Payments to employees for services                              | (1,895,596)             | (401,970)             | (166,843)    | (2,464,409)  |
| Net cash provided (used) for operating activities               | 238,920                 | 193,734               | (199,645)    | 233,009      |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>          |                         |                       |              |              |
| Transfer from other funds                                       | -                       | -                     | 199,769      | 199,769      |
| Net cash provided by noncapital financing activities            | -                       | -                     | 199,769      | 199,769      |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b> |                         |                       |              |              |
| Transfer to other funds                                         | -                       | (450,000)             | -            | (450,000)    |
| Net cash (used) for capital and related financing activities    | -                       | (450,000)             | -            | (450,000)    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                     |                         |                       |              |              |
| Investment earnings                                             | 1,164,868               | 1,019,160             | 36,255       | 2,220,283    |
| Net cash provided (used) by investing activities                | 26,323                  | 19,220                | 2,218        | 47,761       |
| Net increase in cash and cash equivalents                       | 1,430,111               | 782,114               | 38,597       | 2,250,822    |
| Cash and cash equivalents - beginning of year                   | 526,524                 | 424,249               | 15,777       | 966,550      |
| Cash and cash equivalents - end of year                         | \$ 1,956,635            | \$ 1,206,363          | \$ 54,374    | \$ 3,217,372 |

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Bexar County, Texas  
STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
For the Year Ended September 30, 2020

|                                                                                                            | Sheriff's<br>Commissary | Parking<br>Facilities | Firing Range | Total        |
|------------------------------------------------------------------------------------------------------------|-------------------------|-----------------------|--------------|--------------|
| <b>Reconciliation of operating income (loss) to net cash provided (used) for operating activities:</b>     |                         |                       |              |              |
| Operating income (loss)                                                                                    | \$ 682,210              | \$ 154,697            | \$ (241,151) | \$ 595,756   |
| Adjustments to reconcile operating income (loss) to net cash provided (used) for operating activities:     |                         |                       |              |              |
| Depreciation expense                                                                                       | 93,115                  | -                     | -            | 93,115       |
| Change in net position:                                                                                    |                         |                       |              |              |
| (Increase) in accounts receivable                                                                          | (121,565)               | (69)                  | -            | (121,634)    |
| Increase (decrease) in accounts payable                                                                    | (381,642)               | (2,549)               | 38,741       | (345,450)    |
| Increase (decrease) in accrued liabilities                                                                 | (7,960)                 | 29,090                | (8,135)      | 12,995       |
| Increase (decrease) in net pension liability                                                               | (25,238)                | 15,129                | 10,900       | 791          |
| (Decrease) in due to other governmental units                                                              | -                       | (2,564)               | -            | (2,564)      |
| Net cash provided (used) for operating activities                                                          | \$ 238,920              | \$ 193,734            | \$ (199,645) | \$ 233,009   |
| <b>Reconciliation of cash and cash equivalents on Statement of Cash Flows to Statement of Net Position</b> |                         |                       |              |              |
| Cash and cash equivalents                                                                                  | \$ 1,956,635            | \$ 1,206,363          | \$ 54,374    | \$ 3,217,372 |
| Net cash provided (used) for operating activities                                                          | \$ 1,956,635            | \$ 1,206,363          | \$ 54,374    | \$ 3,217,372 |

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# I N T E R N A L   S E R V I C E   F U N D S

## PROPRIETARY FUND TYPE

**INTERNAL SERVICE FUNDS** - are established to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

**FLEET MAINTENANCE FUND** - to account for the maintenance of County vehicles.

**OTHER POST EMPLOYMENT BENEFITS FUND** - to account for revenues and expenses related to retirement benefits for retirees and their beneficiaries.

**SELF-INSURANCE FUND** - to account for the receipt of insurance premiums collected from employees and various funds as well as the expense for services and expenses.

**RECORDS MANAGEMENT CENTER FUND** - to account for the expenses of the records management center facility.

**PRINT SHOP** - to account for the expenses of the print shop.



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Bexar County, Texas  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET POSITION  
September 30, 2020

Bexar County, Texas  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND/NET POSITION  
For Fiscal Year Ended September 30, 2020

| ASSETS                                      | Fleet Maintenance | Other Post Employment Benefits | Self Insurance      | Records Management Center | Print Shop          | Total                  |
|---------------------------------------------|-------------------|--------------------------------|---------------------|---------------------------|---------------------|------------------------|
| Current assets:                             |                   |                                |                     |                           |                     |                        |
| Cash and cash equivalents                   | \$ 457,524        | \$ -                           | \$ 9,406,769        | \$ 77,184                 | \$ 14,464           | \$ 10,155,941          |
| Investments                                 | -                 | -                              | -                   | -                         | 4,596               | 4,596                  |
| Inventories                                 | 137,680           | -                              | -                   | -                         | -                   | 137,680                |
| Deposits                                    | -                 | -                              | 10,000              | -                         | -                   | 10,000                 |
| Prepaid insurance                           | 976               | -                              | -                   | -                         | -                   | 976                    |
| <b>TOTAL CURRENT ASSETS</b>                 | <b>596,180</b>    | <b>-</b>                       | <b>9,616,769</b>    | <b>77,184</b>             | <b>19,060</b>       | <b>10,309,193</b>      |
| Noncurrent assets                           |                   |                                |                     |                           |                     |                        |
| Capital assets:                             |                   |                                |                     |                           |                     |                        |
| Buildings and improvements                  | -                 | -                              | 125,708             | -                         | -                   | 125,708                |
| Equipment                                   | -                 | -                              | 1,087,589           | -                         | -                   | 1,087,589              |
| Less: Accumulated depreciation              | -                 | -                              | (28,284)            | (920,933)                 | -                   | (949,217)              |
| <b>TOTAL NONCURRENT ASSETS</b>              | <b>-</b>          | <b>-</b>                       | <b>166,656</b>      | <b>(920,933)</b>          | <b>-</b>            | <b>264,080</b>         |
| <b>TOTAL ASSETS</b>                         | <b>\$ 596,180</b> | <b>\$ -</b>                    | <b>\$ 9,714,193</b> | <b>\$ 243,840</b>         | <b>\$ 19,060</b>    | <b>\$ 10,573,273</b>   |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>       |                   |                                |                     |                           |                     |                        |
| Pension                                     | 74,255            | -                              | 32,642              | 19,699                    | 9,943               | 136,539                |
| OPEB                                        | -                 | 37,511,531                     | -                   | -                         | -                   | 37,511,531             |
| <b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b> | <b>74,255</b>     | <b>37,511,531</b>              | <b>32,642</b>       | <b>19,699</b>             | <b>9,943</b>        | <b>37,648,070</b>      |
| <b>LIABILITIES</b>                          |                   |                                |                     |                           |                     |                        |
| Current liabilities:                        |                   |                                |                     |                           |                     |                        |
| Accounts payable                            | \$ 90,420         | \$ 214,478                     | \$ 125,039          | \$ 6,384                  | \$ -                | \$ 436,321             |
| Claims payable                              | -                 | -                              | 9,318,116           | -                         | -                   | 9,318,116              |
| Accrued liabilities                         | 14,033            | -                              | 9,967               | 24,226                    | 210,894             | 259,120                |
| Due to other funds                          | -                 | 107,447                        | -                   | -                         | -                   | 107,447                |
| <b>TOTAL CURRENT LIABILITIES</b>            | <b>104,453</b>    | <b>321,925</b>                 | <b>9,453,122</b>    | <b>30,610</b>             | <b>210,894</b>      | <b>10,121,004</b>      |
| Noncurrent liabilities                      |                   |                                |                     |                           |                     |                        |
| Advance from other funds                    | 110,000           | -                              | -                   | -                         | -                   | 110,000                |
| Net pension liability                       | 260,639           | -                              | 114,573             | 69,145                    | 34,902              | 479,259                |
| Claims payable                              | -                 | -                              | 399,210             | -                         | -                   | 399,210                |
| OPEB obligation                             | -                 | 216,578,397                    | -                   | -                         | -                   | 216,578,397            |
| <b>TOTAL NONCURRENT LIABILITIES</b>         | <b>370,639</b>    | <b>216,578,397</b>             | <b>513,783</b>      | <b>69,145</b>             | <b>34,902</b>       | <b>217,566,866</b>     |
| <b>TOTAL LIABILITIES</b>                    | <b>475,092</b>    | <b>216,900,322</b>             | <b>9,966,905</b>    | <b>99,755</b>             | <b>245,796</b>      | <b>227,687,870</b>     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>        |                   |                                |                     |                           |                     |                        |
| Pension                                     | 76,365            | -                              | 33,569              | 20,258                    | 10,226              | 140,418                |
| OPEB                                        | -                 | 17,563,614                     | -                   | -                         | -                   | 17,563,614             |
| <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>  | <b>76,365</b>     | <b>17,563,614</b>              | <b>33,569</b>       | <b>20,258</b>             | <b>10,226</b>       | <b>17,704,032</b>      |
| <b>NET POSITION</b>                         |                   |                                |                     |                           |                     |                        |
| Net investment in capital assets            | -                 | -                              | 97,424              | 166,656                   | -                   | 264,080                |
| Unrestricted                                | 118,978           | (196,952,405)                  | (351,063)           | (23,130)                  | (227,019)           | (197,434,639)          |
| <b>TOTAL NET POSITION</b>                   | <b>\$ 118,978</b> | <b>\$(196,952,405)</b>         | <b>\$ (253,639)</b> | <b>\$ 143,526</b>         | <b>\$ (227,019)</b> | <b>\$(197,170,559)</b> |

| OPERATING REVENUES                       | Fleet Maintenance | Other Post Employment Benefits | Self Insurance      | Records Management Center | Print Shop          | Total                  |
|------------------------------------------|-------------------|--------------------------------|---------------------|---------------------------|---------------------|------------------------|
| Premiums                                 | \$ -              | \$ 3,332,057                   | \$ 59,623,399       | \$ -                      | \$ -                | \$ 62,957,456          |
| Records management storage fees          | -                 | -                              | -                   | 150,000                   | -                   | 150,000                |
| Employee clinic fees                     | -                 | -                              | 12,885              | -                         | -                   | 12,885                 |
| Fleet maintenance sales                  | 962,272           | -                              | -                   | -                         | -                   | 962,272                |
| User Fees                                | -                 | -                              | -                   | -                         | 210,158             | 210,158                |
| Other income                             | 15,786            | -                              | 1,366,663           | -                         | 19                  | 1,382,468              |
| <b>TOTAL OPERATING REVENUES</b>          | <b>978,058</b>    | <b>3,332,057</b>               | <b>61,004,947</b>   | <b>150,000</b>            | <b>210,177</b>      | <b>65,675,239</b>      |
| <b>OPERATING EXPENSES</b>                |                   |                                |                     |                           |                     |                        |
| Administrative fees                      | -                 | 308,313                        | 3,354,566           | -                         | -                   | 3,662,879              |
| Claims expenses                          | -                 | 10,783,447                     | 53,603,603          | -                         | -                   | 64,387,050             |
| Insurance expenses                       | -                 | -                              | 674,447             | -                         | -                   | 674,447                |
| OPEB costs                               | -                 | 24,594,216                     | -                   | -                         | -                   | 24,594,216             |
| Personnel costs                          | 844,718           | -                              | 354,080             | 241,023                   | 158,911             | 1,598,732              |
| Rent and utilities                       | 14,558            | -                              | -                   | 53,675                    | -                   | 68,233                 |
| Purchased services                       | 15,967            | -                              | 258,552             | 25,973                    | 308,293             | 608,785                |
| Supplies                                 | 33,735            | -                              | 3,859               | 29,980                    | 62,400              | 129,974                |
| Repairs and maintenance                  | 14,213            | -                              | -                   | 27,464                    | -                   | 41,677                 |
| Depreciation and amortization            | -                 | -                              | 6,285               | 98,945                    | -                   | 105,230                |
| <b>TOTAL OPERATING EXPENSES</b>          | <b>923,191</b>    | <b>35,685,976</b>              | <b>58,253,392</b>   | <b>477,060</b>            | <b>529,604</b>      | <b>95,871,223</b>      |
| Operating income (loss)                  | 54,867            | (32,353,919)                   | 2,749,555           | (327,060)                 | (319,427)           | (30,195,984)           |
| <b>NON-OPERATING REVENUES (EXPENSES)</b> |                   |                                |                     |                           |                     |                        |
| Investment income                        | -                 | 53,610                         | -                   | -                         | 2,378               | 55,988                 |
| <b>TOTAL NON-OPERATING REVENUES</b>      | <b>-</b>          | <b>53,610</b>                  | <b>-</b>            | <b>-</b>                  | <b>2,378</b>        | <b>55,988</b>          |
| Income (loss) before transfers           | 54,867            | (32,300,309)                   | 2,749,555           | (327,060)                 | (317,049)           | (30,139,996)           |
| Interfund transfers in                   | -                 | 7,378,080                      | 1,596,293           | 175,000                   | 111,137             | 9,260,510              |
| Interfund transfers out                  | -                 | -                              | (5,723,776)         | -                         | -                   | (5,723,776)            |
| <b>TOTAL TRANSFERS</b>                   | <b>-</b>          | <b>7,378,080</b>               | <b>(4,127,483)</b>  | <b>175,000</b>            | <b>111,137</b>      | <b>3,536,734</b>       |
| Changes in net position                  | 54,867            | (24,922,229)                   | (1,377,928)         | (152,060)                 | (205,912)           | (26,603,262)           |
| Total net position-beginning             | 64,111            | (172,030,176)                  | 1,124,289           | 295,586                   | (21,107)            | (170,567,297)          |
| <b>Total net position-ending</b>         | <b>\$ 118,978</b> | <b>\$(196,952,405)</b>         | <b>\$ (253,639)</b> | <b>\$ 143,526</b>         | <b>\$ (227,019)</b> | <b>\$(197,170,559)</b> |



Bexar County, Texas  
STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
For Fiscal Year Ended September 30, 2020

|                                                             | Fleet Maintenance | OPEB         | Self-Insurance | Records Management Center | Print Shop | Total         |
|-------------------------------------------------------------|-------------------|--------------|----------------|---------------------------|------------|---------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                 |                   |              |                |                           |            |               |
| Cash received for premiums                                  | \$ -              | \$ 3,332,057 | \$ 60,992,062  | \$ -                      | \$ -       | \$ 64,324,119 |
| Cash received for employee clinic fees                      | 978,058           | -            | 12,885         | -                         | -          | 978,058       |
| Cash received for fleet maintenance services                | -                 | -            | -              | 150,000                   | -          | 150,000       |
| Cash received for records management storage                | -                 | -            | -              | -                         | 210,177    | 210,177       |
| Cash received for print shop                                | (91,822)          | (235,450)    | (5,144,038)    | (124,320)                 | (346,436)  | (5,942,066)   |
| Payments to vendors, suppliers, and contractors             | (817,880)         | -            | (388,400)      | (229,905)                 | (164,139)  | (1,600,324)   |
| Payments to employees for services                          | -                 | (10,783,448) | (52,134,397)   | -                         | -          | (62,917,845)  |
| Claims paid                                                 | -                 | (7,686,841)  | 3,338,112      | (204,225)                 | (300,398)  | (4,784,996)   |
| Net cash provided (used) by operating activities            | 68,356            | (7,686,841)  | 3,338,112      | (204,225)                 | (300,398)  | (4,784,996)   |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>      |                   |              |                |                           |            |               |
| Transfers from other funds                                  | -                 | 7,485,527    | 1,596,293      | 175,000                   | 111,137    | 9,367,957     |
| Transfers to other funds                                    | -                 | -            | (5,723,776)    | -                         | -          | (5,723,776)   |
| Net cash provided (used) by noncapital financing activities | -                 | 7,485,527    | (4,127,483)    | 175,000                   | 111,137    | 3,644,181     |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                 |                   |              |                |                           |            |               |
| Investment sales                                            | -                 | 147,704      | -              | -                         | 154,468    | 302,172       |
| Investment earnings                                         | -                 | 53,610       | -              | -                         | 2,378      | 55,988        |
| Net cash provided by investing activities                   | -                 | 201,314      | -              | -                         | 156,846    | 358,160       |
| Net increase (decrease) in cash and cash equivalents        | 68,356            | -            | (789,371)      | (29,225)                  | (32,415)   | (782,655)     |
| Cash and cash equivalents - beginning of year               | 389,168           | -            | 10,396,140     | 106,409                   | 46,879     | 10,938,596    |
| Cash and cash equivalents - end of year                     | \$ 457,524        | \$ -         | \$ 9,606,769   | \$ 77,184                 | \$ 14,464  | \$ 10,155,941 |

Bexar County, Texas  
STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
For Fiscal Year Ended September 30, 2020

|                                                                                                            | Fleet Maintenance | OPEB           | Self-Insurance | Records Management Center | Print Shop   | Total           |
|------------------------------------------------------------------------------------------------------------|-------------------|----------------|----------------|---------------------------|--------------|-----------------|
| <b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>      |                   |                |                |                           |              |                 |
| Operating income (loss)                                                                                    | \$ 54,867         | (32,353,919)   | \$ 2,749,555   | \$ (327,060)              | \$ (319,427) | \$ (30,195,984) |
| Adjustments to reconcile operating income (loss) to net cash provided (used) for operating activities:     |                   |                |                |                           |              |                 |
| Depreciation expense                                                                                       | 20,872            | -              | 6,285          | 98,945                    | -            | 105,230         |
| Change in net positions:                                                                                   |                   |                |                |                           |              |                 |
| Decrease in inventories                                                                                    | (791)             | -              | -              | -                         | -            | (791)           |
| Increase (decrease) in accounts payable                                                                    | (34,340)          | 72,863         | (736,011)      | (1,546)                   | (2,772)      | (701,806)       |
| Increase in claims payable                                                                                 | -                 | -              | 1,469,206      | -                         | -            | 1,469,206       |
| Increase in OPEB obligation                                                                                | 690               | 24,594,215     | (118,428)      | 12,571                    | 25,673       | 24,594,215      |
| Increase (decrease) in accrued liabilities                                                                 | 27,058            | -              | (32,495)       | 12,565                    | (3,872)      | 3,556           |
| Increase (decrease) in net pension liability                                                               | -                 | -              | -              | -                         | -            | -               |
| Net cash provided (used) by operating activities                                                           | \$ 68,356         | \$ (7,686,841) | \$ 3,338,112   | \$ (204,225)              | \$ (300,398) | \$ (4,784,996)  |
| <b>Reconciliation of cash and cash equivalents on Statement of Cash Flows to Statement of Net Position</b> |                   |                |                |                           |              |                 |
| Cash and cash equivalents                                                                                  | \$ 457,524        | \$ -           | \$ 9,606,769   | \$ 77,184                 | \$ 14,464    | \$ 10,155,941   |
| Cash and cash equivalents                                                                                  | \$ 457,524        | \$ -           | \$ 9,606,769   | \$ 77,184                 | \$ 14,464    | \$ 10,155,941   |

# AGENCY FUNDS

## FIDUCIARY FUND TYPE

**AGENCY FUNDS** – are used to account for assets held by the County as an agent for individuals, private organizations, other governments and other funds. They are custodial in nature (assets equal liabilities) and do not involve measurements of results of operations.

**SECONDARY RECIPIENT GRANTS FUND** – to account for the receipt and disbursement of grant funds for which the County serves only as a conduit.

**OFFICERS' SPECIAL FUNDS** – to account for the receipt and disbursement of funds held by various County officers pending disposition.

**CLERKS' TRUST FUNDS** – to account for funds held in the registry of the courts by the County Clerk and District Clerk pending a court order directing payment.

**FLEXIBLE SPENDING ACCOUNTS FUND** – to account for deposits and disbursements related to the County's employees flexible spending accounts.

**BAIL BOND SECURITY FUND** – to account for deposits that attorneys place with the County in order to post bond for defendants.

**TAX COLLECTOR'S ACCOUNTS FUNDS** – to account for the receipt of tax collections and the distribution to County funds and other taxing jurisdictions.

**COMMUNITY CORRECTIONS FUNDS** – to account for the receipt and disbursement of funds administered by the Community Supervision and Corrections Department.

**INMATE BANKING FUND** – to account for the receipt and disbursement of the personal funds of inmates confined in the County jail.

**UNCLAIMED MONEY FUND** – to account for funds the County holds that rightfully belong to another party.

**DISTRICT ATTORNEY SEIZED ASSETS** – to account for assets seized pursuant to the state and federal forfeiture laws (Chapter 59, Code of Criminal Procedure) but still awaiting judicial determination.



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Bexar County, Texas  
AGENCY FUNDS  
COMBINING NET POSITION  
September 30, 2020

|                                          | Secondary<br>Recipient<br>Grants | Officers'<br>Special | Clerks'<br>Trust     | Flexible<br>Spending<br>Accounts | Bail<br>Bond<br>Security | Tax<br>Collector's<br>Accounts | Community<br>Corrections | Inmate<br>Banking | Unclaimed<br>Money | DA Seized<br>Assets | Total                 |
|------------------------------------------|----------------------------------|----------------------|----------------------|----------------------------------|--------------------------|--------------------------------|--------------------------|-------------------|--------------------|---------------------|-----------------------|
| <b>ASSETS</b>                            |                                  |                      |                      |                                  |                          |                                |                          |                   |                    |                     |                       |
| Cash and cash equivalents                | \$ -                             | \$ 4,980,452         | \$ 43,535,231        | \$ 317,126                       | \$ 2,698,035             | \$ 48,858,152                  | \$ 7,817,000             | \$ 695,750        | \$ 161,235         | \$ 5,460,548        | \$ 114,523,529        |
| Accounts receivable                      | 1,284,751                        | 701,571              | 16,972               | 8,985                            | -                        | -                              | 7,572,828                | -                 | -                  | -                   | 9,885,107             |
| Deferred outflows of resources - pension | 153,253                          | -                    | -                    | -                                | -                        | -                              | 2,138,730                | -                 | -                  | -                   | 2,291,983             |
| Due from other governmental units        | 97,228                           | -                    | -                    | -                                | -                        | -                              | -                        | -                 | -                  | -                   | 97,228                |
| <b>TOTAL ASSETS</b>                      | <u>\$ 1,535,232</u>              | <u>\$ 5,682,023</u>  | <u>\$ 43,552,203</u> | <u>\$ 326,111</u>                | <u>\$ 2,698,035</u>      | <u>\$ 48,858,152</u>           | <u>\$ 17,528,558</u>     | <u>\$ 695,750</u> | <u>\$ 161,235</u>  | <u>\$ 5,460,548</u> | <u>\$ 126,497,847</u> |
| <b>LIABILITIES</b>                       |                                  |                      |                      |                                  |                          |                                |                          |                   |                    |                     |                       |
| Vouchers payable                         | \$ 946                           | \$ -                 | \$ -                 | \$ 43,237                        | \$ 606,128               | \$ -                           | \$ 27,194                | \$ -              | \$ -               | \$ -                | \$ 677,505            |
| Accrued liabilities                      | 1,370,145                        | -                    | -                    | 282,874                          | -                        | -                              | 7,916,913                | -                 | -                  | -                   | 9,569,932             |
| Due to participants                      | 6,454                            | 818,542              | 43,552,203           | -                                | 2,091,907                | -                              | 7,384,964                | 695,750           | -                  | 5,460,548           | 60,010,368            |
| Deferred inflows of resources - pension  | 157,607                          | -                    | -                    | -                                | -                        | -                              | 2,199,487                | -                 | -                  | -                   | 2,357,094             |
| Due to other governmental units          | 80                               | 4,863,481            | -                    | -                                | -                        | 48,858,152                     | -                        | -                 | 161,235            | -                   | 53,882,948            |
| <b>TOTAL LIABILITIES</b>                 | <u>\$ 1,535,232</u>              | <u>\$ 5,682,023</u>  | <u>\$ 43,552,203</u> | <u>\$ 326,111</u>                | <u>\$ 2,698,035</u>      | <u>\$ 48,858,152</u>           | <u>\$ 17,528,558</u>     | <u>\$ 695,750</u> | <u>\$ 161,235</u>  | <u>\$ 5,460,548</u> | <u>\$ 126,497,847</u> |

Bexar County, Texas  
AGENCY FUNDS  
COMBINING NET POSITION  
September 30, 2020

|                                          | Balance               |                       |
|------------------------------------------|-----------------------|-----------------------|
|                                          | October 1, 2019       | September 30, 2020    |
|                                          | Additions             | Deletions             |
|                                          | \$ 121,360,718        | \$ 121,360,718        |
|                                          | \$ 126,497,846        | \$ 126,497,847        |
| <b>ASSETS</b>                            |                       |                       |
| Cash and cash equivalents                | \$ 104,079,101        | \$ 114,523,529        |
| Accounts receivable                      | 8,622,492             | 9,585,107             |
| Deferred outflows of resources - pension | 8,030,412             | 2,291,983             |
| Due from other governmental units        | 628,713               | 97,228                |
| <b>TOTAL ASSETS</b>                      | <b>\$ 121,360,718</b> | <b>\$ 121,360,718</b> |
|                                          |                       |                       |
| <b>LIABILITIES</b>                       |                       |                       |
| Vouchers payable                         | \$ 606,133            | \$ 677,505            |
| Accrued liabilities                      | 17,030,050            | 9,569,932             |
| Due to participants                      | 52,784,517            | 60,010,368            |
| Deferred inflows of resources - pension  | 235,480               | 2,357,094             |
| Due to other governmental units          | 50,704,538            | 53,882,948            |
| <b>TOTAL LIABILITIES</b>                 | <b>\$ 121,360,718</b> | <b>\$ 126,497,847</b> |

Bexar County, Texas  
AGENCY FUNDS  
COMBINING NET POSITION  
September 30, 2020

|                                          | Balance              |                      |
|------------------------------------------|----------------------|----------------------|
|                                          | October 1, 2019      | September 30, 2020   |
|                                          | Additions            | Deletions            |
|                                          | \$ 1,704,600         | \$ 1,704,600         |
|                                          | \$ 1,535,232         | \$ 1,535,232         |
| <b>ASSETS</b>                            |                      |                      |
| Accounts receivable                      | \$ 545,259           | \$ 1,284,751         |
| Deferred outflows of resources - pension | 530,628              | 153,253              |
| Due from other governmental units        | 628,713              | 97,228               |
| <b>TOTAL ASSETS</b>                      | <b>\$ 1,704,600</b>  | <b>\$ 1,704,600</b>  |
|                                          |                      |                      |
| <b>LIABILITIES</b>                       |                      |                      |
| Vouchers payable                         | \$ 64,220            | \$ 946               |
| Accrued liabilities                      | 1,618,286            | 1,618,286            |
| Due to participants                      | 6,454                | 6,454                |
| Deferred inflows of resources - pension  | 15,560               | 15,560               |
| Due to other governmental units          | 80                   | 80                   |
| <b>TOTAL LIABILITIES</b>                 | <b>\$ 1,704,600</b>  | <b>\$ 1,704,600</b>  |
|                                          |                      |                      |
| <b>Officers' Special Funds</b>           |                      |                      |
|                                          |                      |                      |
| <b>ASSETS</b>                            |                      |                      |
| Cash and cash equivalents                | \$ 4,898,774         | \$ 4,980,452         |
| Accounts receivable                      | 673,088              | 701,571              |
| <b>TOTAL ASSETS</b>                      | <b>\$ 5,571,862</b>  | <b>\$ 5,682,023</b>  |
|                                          |                      |                      |
| <b>LIABILITIES</b>                       |                      |                      |
| Due to participants                      | \$ 708,381           | \$ 818,542           |
| Due to other governmental units          | 4,863,481            | 4,863,481            |
| <b>TOTAL LIABILITIES</b>                 | <b>\$ 5,571,862</b>  | <b>\$ 5,682,023</b>  |
|                                          |                      |                      |
| <b>Clerks' Trust Funds</b>               |                      |                      |
|                                          |                      |                      |
| <b>ASSETS</b>                            |                      |                      |
| Cash and cash equivalents                | \$ 37,768,519        | \$ 43,535,231        |
| Accounts receivable                      | -                    | 16,972               |
| <b>TOTAL ASSETS</b>                      | <b>\$ 37,768,519</b> | <b>\$ 43,552,203</b> |
|                                          |                      |                      |
| <b>LIABILITIES</b>                       |                      |                      |
| Due to participants                      | \$ 37,768,519        | \$ 43,552,203        |
| <b>TOTAL LIABILITIES</b>                 | <b>\$ 37,768,519</b> | <b>\$ 43,552,203</b> |

**Bexar County, Texas**  
**AGENCY FUNDS**  
**COMBINING NET POSITION**  
**September 30, 2020**

|                                   | Balance<br>October 1, 2019 | Additions            | Deletions            | Balance<br>September 30, 2020 |
|-----------------------------------|----------------------------|----------------------|----------------------|-------------------------------|
| <b>Flexible Spending Accounts</b> |                            |                      |                      |                               |
| <b>ASSETS</b>                     |                            |                      |                      |                               |
| Cash and cash equivalents         | \$ 156,164                 | \$ 317,126           | \$ 156,164           | \$ 317,126                    |
| Accounts receivable               | 8,985                      | 8,985                | 8,985                | 8,985                         |
| <b>TOTAL ASSETS</b>               | <b>\$ 165,149</b>          | <b>\$ 326,111</b>    | <b>\$ 165,149</b>    | <b>\$ 326,111</b>             |
| <b>LIABILITIES</b>                |                            |                      |                      |                               |
| Vouchers payable                  | \$ 63,567                  | \$ 43,237            | \$ 63,567            | \$ 43,237                     |
| Accrued liabilities               | 101,582                    | 282,874              | 101,582              | 282,874                       |
| <b>TOTAL LIABILITIES</b>          | <b>\$ 165,149</b>          | <b>\$ 326,111</b>    | <b>\$ 165,149</b>    | <b>\$ 326,111</b>             |
| <b>Bail Bond Security Fund</b>    |                            |                      |                      |                               |
| <b>ASSETS</b>                     |                            |                      |                      |                               |
| Cash and cash equivalents         | \$ 2,277,879               | \$ 2,698,035         | \$ 2,277,879         | \$ 2,698,035                  |
| <b>TOTAL ASSETS</b>               | <b>\$ 2,277,879</b>        | <b>\$ 2,698,035</b>  | <b>\$ 2,277,879</b>  | <b>\$ 2,698,035</b>           |
| <b>LIABILITIES</b>                |                            |                      |                      |                               |
| Vouchers payable                  | \$ 415,600                 | \$ 606,128           | \$ 415,600           | \$ 606,128                    |
| Due to participants               | 1,862,279                  | 2,091,907            | 1,862,279            | 2,091,907                     |
| <b>TOTAL LIABILITIES</b>          | <b>\$ 2,277,879</b>        | <b>\$ 2,698,035</b>  | <b>\$ 2,277,879</b>  | <b>\$ 2,698,035</b>           |
| <b>Tax Collector's Accounts</b>   |                            |                      |                      |                               |
| <b>ASSETS</b>                     |                            |                      |                      |                               |
| Cash and cash equivalents         | \$ 45,482,907              | \$ 48,858,152        | \$ 45,482,907        | \$ 48,858,152                 |
| <b>TOTAL ASSETS</b>               | <b>\$ 45,482,907</b>       | <b>\$ 48,858,152</b> | <b>\$ 45,482,907</b> | <b>\$ 48,858,152</b>          |
| <b>LIABILITIES</b>                |                            |                      |                      |                               |
| Due to other governmental units   | \$ 45,482,907              | \$ 48,858,152        | \$ 45,482,907        | \$ 48,858,152                 |
| <b>TOTAL LIABILITIES</b>          | <b>\$ 45,482,907</b>       | <b>\$ 48,858,152</b> | <b>\$ 45,482,907</b> | <b>\$ 48,858,152</b>          |

**Bexar County, Texas**  
**AGENCY FUNDS**  
**COMBINING NET POSITION**  
**September 30, 2020**

|                                          | Balance<br>October 1, 2019 | Additions            | Deletions            | Balance<br>September 30, 2020 |
|------------------------------------------|----------------------------|----------------------|----------------------|-------------------------------|
| <b>Community Corrections</b>             |                            |                      |                      |                               |
| <b>ASSETS</b>                            |                            |                      |                      |                               |
| Cash and cash equivalents                | \$ 8,075,673               | \$ 7,817,000         | \$ 8,075,673         | \$ 7,817,000                  |
| Accounts receivable                      | 7,395,160                  | 7,572,828            | 7,395,160            | 7,572,828                     |
| Deferred outflows of resources - pension | 7,499,784                  | 2,138,730            | 7,499,784            | 2,138,730                     |
| <b>TOTAL ASSETS</b>                      | <b>\$ 22,970,617</b>       | <b>\$ 17,528,558</b> | <b>\$ 22,970,617</b> | <b>\$ 17,528,558</b>          |
| <b>LIABILITIES</b>                       |                            |                      |                      |                               |
| Vouchers payable                         | \$ 62,746                  | \$ 27,194            | \$ 62,746            | \$ 27,194                     |
| Accrued liabilities                      | 15,310,182                 | 7,916,913            | 15,310,182           | 7,916,913                     |
| Deferred inflows of resources - pension  | 219,920                    | 2,199,487            | 219,920              | 2,199,487                     |
| Due to participants                      | 7,377,769                  | 7,384,964            | 7,377,769            | 7,384,964                     |
| <b>TOTAL LIABILITIES</b>                 | <b>\$ 22,970,617</b>       | <b>\$ 17,528,558</b> | <b>\$ 22,970,617</b> | <b>\$ 17,528,558</b>          |
| <b>Inmate Banking</b>                    |                            |                      |                      |                               |
| <b>ASSETS</b>                            |                            |                      |                      |                               |
| Cash and cash equivalents                | \$ 493,281                 | \$ 695,750           | \$ 493,281           | \$ 695,750                    |
| <b>TOTAL ASSETS</b>                      | <b>\$ 493,281</b>          | <b>\$ 695,750</b>    | <b>\$ 493,281</b>    | <b>\$ 695,750</b>             |
| <b>LIABILITIES</b>                       |                            |                      |                      |                               |
| Due to participants                      | \$ 493,281                 | \$ 695,750           | \$ 493,281           | \$ 695,750                    |
| <b>TOTAL LIABILITIES</b>                 | <b>\$ 493,281</b>          | <b>\$ 695,750</b>    | <b>\$ 493,281</b>    | <b>\$ 695,750</b>             |
| <b>Unclaimed Money</b>                   |                            |                      |                      |                               |
| <b>ASSETS</b>                            |                            |                      |                      |                               |
| Cash and cash equivalents                | \$ 358,070                 | \$ 161,235           | \$ 358,070           | \$ 161,235                    |
| <b>TOTAL ASSETS</b>                      | <b>\$ 358,070</b>          | <b>\$ 161,235</b>    | <b>\$ 358,070</b>    | <b>\$ 161,235</b>             |
| <b>LIABILITIES</b>                       |                            |                      |                      |                               |
| Due to other governmental units          | \$ 358,070                 | \$ 161,235           | \$ 358,070           | \$ 161,235                    |
| <b>TOTAL LIABILITIES</b>                 | <b>\$ 358,070</b>          | <b>\$ 161,235</b>    | <b>\$ 358,070</b>    | <b>\$ 161,235</b>             |
| <b>DA Seized Assets</b>                  |                            |                      |                      |                               |
| <b>ASSETS</b>                            |                            |                      |                      |                               |
| Cash and cash equivalents                | \$ 4,567,834               | \$ 5,460,548         | \$ 4,567,834         | \$ 5,460,548                  |
| <b>TOTAL ASSETS</b>                      | <b>\$ 4,567,834</b>        | <b>\$ 5,460,548</b>  | <b>\$ 4,567,834</b>  | <b>\$ 5,460,548</b>           |
| <b>LIABILITIES</b>                       |                            |                      |                      |                               |
| Due to participants                      | \$ 4,567,834               | \$ 5,460,548         | \$ 4,567,834         | \$ 5,460,548                  |
| <b>TOTAL LIABILITIES</b>                 | <b>\$ 4,567,834</b>        | <b>\$ 5,460,548</b>  | <b>\$ 4,567,834</b>  | <b>\$ 5,460,548</b>           |

**Bexar County, Texas**  
**STATISTICAL SECTION OVERVIEW**  
**September 30, 2020**

The statistical section is organized in six sections:

- Financial Trends – Compiles information reported in the Comprehensive Annual Financial Report over the past ten years. These schedules report how the County’s financial position and well-being have changed over time.

Table 1 – Net Position by Component

Table 2 – Changes in Net Position

Table 3 – Net Changes in Fund Balance, Governmental Funds

Table 4 – Fund Balances, Governmental Funds

- Revenue Capacity Information – Provides information regarding the County’s major own-source revenue (property taxes) and the stability/growth of that revenue.

Table 5 – Assessed Value and Estimated Actual Value of Taxable Property

Table 6 – Direct and Overlapping Property Tax Rates by Tax Year

Table 7 – Principal Property Taxpayers

Table 8 – Property Tax Levies and Collections

- Debt Capacity Information – Provides information on the County’s outstanding debt, the ability to repay the debt, and the ability to issue additional debt.

Table 9 – Ratio of Outstanding Debt by Type

Table 10 – Ratio of Outstanding General Bonded County Debt

Table 11 – Ratio of Annual Debt Service for General Bonded Debt to Total Expenditures All Governmental Fund Types

Table 12 – Direct and Overlapping Governmental Activities Debt

Table 13 – Pledged-Revenue Coverage

Table 14 – Motor Vehicle Rental Tax Collections

Table 15 – Hotel Occupancy Tax Net Collections

Table 16 – Hotel Occupancy Tax Collections – Top Ten Hotels

Table 17 – Convention Statistics

Table 18 – San Antonio Hotel Occupancies and Average Daily Rates/History

Table 19 – County Expenditures for Assets Owned by Other Entities

- Demographic and Economic Information – Provides information regarding the County’s socioeconomic environment; specifically, its taxpayers, employers, and the changes to those groups over the past ten years.

Table 20 – Demographic and Economic Statistics

Table 21 – Principal Employers

- Operating Information – Provides information on its employees, operation, and facilities

Table 22 – Operating Indicators by Function/Program

Table 23 – Capital Asset Statistics by Function/Program

Table 24 – Full-Time Equivalent County Government Employees by Function/Program

- Miscellaneous Information – Provides detailed information on the County’s Rates

Table 25 – Analysis of Funding Progress and Contribution Rates

Table 26 – Legal Debt Margin Information

Table 27 – Miscellaneous Information

Over the past ten years Bexar County has experienced an increase in the population of taxpayers. This growth has led to increased development, and accordingly, the tax base has increased. The County has also increased its operating, debt, and capital expenditures to meet the demand of the growing population and provide adequate services.



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Table I (Continued)

Table I

Bexar County, Texas  
**NET POSITION BY COMPONENT, LAST TEN YEARS**  
 For Fiscal Years Ended September 30,  
 (Unaudited)

|                                             | 2020             | 2019             | 2018             | 2017             | 2016             | 2015             | 2014<br>(Restated) | 2013            | 2012           | 2011           |
|---------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-----------------|----------------|----------------|
| <b>Governmental activities</b>              |                  |                  |                  |                  |                  |                  |                    |                 |                |                |
| Net investment in capital assets            | \$ 993,996,007   | \$ 1,005,554,876 | \$ 1,012,651,582 | \$ 965,387,857   | \$ 934,396,266   | \$ 894,124,992   | \$ 860,081,979     | \$ 890,541,511  | \$ 855,395,328 | \$ 830,351,671 |
| Restricted for:                             |                  |                  |                  |                  |                  |                  |                    |                 |                |                |
| Debt service                                | 71,651,773       | 85,091,691       | 81,352,856       | 60,506,401       | 39,793,717       | 32,839,512       | 50,483,099         | 54,407,649      | 70,322,846     | 71,270,325     |
| Grants and special revenues                 | 15,400,100       | 13,098,279       | 12,552,709       | 13,998,857       | 14,994,930       | 14,990,484       | 13,580,285         | 9,006,848       | 10,580,293     | 12,565,983     |
| Capital projects                            | 222,136,269      | 148,078,758      | 129,236,402      | 183,002,698      | 145,327,592      | 69,577,989       | 121,632,446        | 48,998,893      | 36,381,015     | 14,139,934     |
| Legislative                                 | 62,061,061       | 57,242,129       | 50,815,806       | 44,172,699       | 39,064,271       | 40,752,062       | 32,904,826         | 30,621,078      | 27,361,998     | 24,984,690     |
| Unrestricted                                | (1,053,350,305)  | (995,199,570)    | (943,175,051)    | (803,009,229)    | (620,083,745)    | (444,153,476)    | (441,770,656)      | (336,108,071)   | (169,515,206)  | (87,278,102)   |
| Total governmental activities net position  | \$ 311,894,905   | \$ 313,866,163   | \$ 343,434,304   | \$ 464,059,283   | \$ 553,493,031   | \$ 608,131,563   | \$ 636,911,979     | \$ 697,467,908  | \$ 830,526,274 | \$ 866,034,501 |
| <b>Business-type activities</b>             |                  |                  |                  |                  |                  |                  |                    |                 |                |                |
| Net investment in capital assets            | \$ 89,702,989    | \$ 93,392,619    | \$ 61,511,565    | \$ 65,978,076    | \$ 67,413,044    | \$ 129,774,372   | \$ 48,009,070      | \$ 50,287,916   | \$ 53,683,820  | \$ 55,333,951  |
| Restricted for:                             |                  |                  |                  |                  |                  |                  |                    |                 |                |                |
| Debt Service                                | 29,119,340       | 25,476,405       | 25,820,995       | 24,458,709       | 24,478,767       | 27,281,811       | 24,198,644         | 20,189,790      | 16,283,647     | 16,844,006     |
| Unrestricted                                | (178,405,893)    | (175,695,602)    | (146,379,859)    | (154,272,031)    | (158,904,249)    | (218,711,772)    | (150,985,175)      | (107,025,370)   | (46,741,238)   | (6,211,870)    |
| Total business-type activities net position | \$ (89,583,264)  | \$ (56,826,578)  | \$ (59,047,299)  | \$ (63,835,246)  | \$ (67,012,438)  | \$ (61,655,589)  | \$ (78,777,461)    | \$ (36,547,664) | \$ 23,226,229  | \$ 65,966,087  |
| <b>Primary government</b>                   |                  |                  |                  |                  |                  |                  |                    |                 |                |                |
| Net investment in capital assets            | \$ 1,083,698,996 | \$ 1,098,947,495 | \$ 1,074,163,147 | \$ 1,031,365,933 | \$ 1,001,809,310 | \$ 1,023,899,364 | \$ 908,091,049     | \$ 940,829,427  | \$ 909,079,148 | \$ 885,685,622 |
| Restricted                                  | 400,368,543      | 328,987,262      | 299,778,768      | 326,139,364      | 263,659,277      | 185,441,858      | 242,799,300        | 163,224,258     | 160,929,799    | 139,804,938    |
| Unrestricted                                | (1,231,755,898)  | (1,170,895,172)  | (1,089,554,910)  | (957,281,260)    | (778,987,994)    | (662,865,248)    | (592,755,831)      | (443,133,441)   | (216,256,444)  | (93,489,972)   |
| Total primary government net position       | \$ 252,311,641   | \$ 257,039,585   | \$ 284,387,005   | \$ 400,224,037   | \$ 486,480,599   | \$ 546,475,974   | \$ 358,134,518     | \$ 660,920,244  | \$ 853,752,503 | \$ 932,000,388 |

Source: Comprehensive Annual Financial Reports (CAFR).

Table 2 (Continued)

Table 2

Bexar County, Texas  
**CHANGES IN NET POSITION, LAST TEN YEARS**  
 For Fiscal Years Ended September 30,  
 (Unaudited and accrual basis accounting)

|                                     | 2020           | 2019           | 2018           | 2017           | 2016           | 2015           | 2014<br>(Restated) | 2013           | 2012           | 2011           |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------------|----------------|----------------|----------------|
| <b>Expenses</b>                     |                |                |                |                |                |                |                    |                |                |                |
| <b>Governmental activities:</b>     |                |                |                |                |                |                |                    |                |                |                |
| General government                  | \$ 146,862,479 | \$ 118,070,912 | \$ 143,816,856 | \$ 138,112,719 | \$ 130,047,303 | \$ 110,745,934 | \$ 107,772,965     | \$ 101,135,305 | \$ 92,955,003  | \$ 88,844,727  |
| Judicial                            | 123,282,463    | 123,906,981    | 118,945,194    | 113,574,714    | 104,620,926    | 93,563,195     | 89,143,802         | 86,567,259     | 85,766,375     | 89,523,783     |
| Public safety                       | 259,572,600    | 264,607,962    | 243,887,769    | 239,226,903    | 222,339,298    | 211,423,049    | 199,517,541        | 194,156,366    | 192,289,893    | 186,374,799    |
| Education and recreation            | 11,738,031     | 11,784,896     | 9,910,149      | 7,712,093      | 8,120,117      | 6,334,976      | 5,803,910          | 6,521,027      | 8,964,869      | 10,838,874     |
| Public works                        | 169,920,446    | 153,489,757    | 188,397,391    | 225,090,295    | 206,348,816    | 156,484,523    | 134,049,117        | 254,058,915    | 166,817,829    | 159,386,468    |
| Health and public welfare           | 46,334,551     | 23,198,532     | 20,902,695     | 26,302,915     | 26,081,172     | 28,287,807     | 24,694,078         | 25,646,248     | 33,613,676     | 29,164,474     |
| Interest and other fees             | 85,574,502     | 91,231,001     | 82,019,470     | 77,974,335     | 84,878,028     | 72,808,687     | 68,474,001         | 57,190,164     | 46,034,776     | 42,552,731     |
| Unallocated depreciation            | 114,711        | 114,711        | 114,711        | 114,711        | 114,711        | 114,711        | 114,711            | 114,711        | 114,711        | 114,711        |
| Total governmental activities       | \$ 843,399,783 | \$ 786,404,752 | \$ 807,994,255 | \$ 828,108,685 | \$ 782,550,371 | \$ 679,762,882 | \$ 629,570,125     | \$ 725,389,995 | \$ 626,557,132 | \$ 606,800,567 |
| <b>Business-type activities:</b>    |                |                |                |                |                |                |                    |                |                |                |
| Venue Fund                          | \$ 24,812,257  | \$ 33,007,100  | \$ 28,050,246  | \$ 29,423,382  | \$ 34,080,868  | \$ 10,680,025  | \$ 68,628,840      | \$ 82,836,919  | \$ 66,119,373  | \$ 47,297,341  |
| Commissary Fund                     | 5,359,942      | 5,590,750      | 5,364,084      | 4,954,319      | 4,439,412      | 3,734,031      | 3,434,758          | 3,099,136      | 3,132,808      | 3,349,848      |
| Firming Range Fund                  | 243,781        | 196,504        | 201,046        | 183,283        | 194,346        | 183,278        | 156,842            | 112,046        | -              | -              |
| Parking Facilities Fund             | 880,957        | 855,203        | 728,022        | 762,507        | 842,589        | 769,832        | 607,739            | 633,636        | 519,977        | 307,949        |
| Total business-type activities      | 31,296,937     | 39,649,557     | 34,343,398     | 35,323,491     | 39,557,215     | 15,367,166     | 72,828,179         | 86,681,737     | 69,772,158     | 50,955,138     |
| Total primary government            | \$ 874,696,720 | \$ 826,054,309 | \$ 842,337,653 | \$ 863,432,176 | \$ 822,107,586 | \$ 695,130,048 | \$ 702,398,304     | \$ 812,071,732 | \$ 696,329,290 | \$ 657,755,705 |
| <b>Program Revenues</b>             |                |                |                |                |                |                |                    |                |                |                |
| <b>Governmental activities:</b>     |                |                |                |                |                |                |                    |                |                |                |
| Charges for service:                |                |                |                |                |                |                |                    |                |                |                |
| General government                  | \$ 34,741,773  | \$ 36,612,955  | \$ 35,693,180  | \$ 35,859,657  | \$ 36,315,150  | \$ 34,514,356  | \$ 33,242,843      | \$ 33,949,799  | \$ 30,742,789  | \$ 29,315,903  |
| Judicial                            | 9,667,123      | 19,484,193     | 18,437,622     | 16,021,342     | 18,830,998     | 12,043,502     | 19,740,552         | 10,415,106     | 11,590,304     | 13,189,094     |
| Public safety                       | 15,069,732     | 35,332,171     | 33,172,774     | 33,508,474     | 31,798,026     | 34,563,781     | 34,088,157         | 34,983,339     | 34,016,987     | 28,563,454     |
| Education and recreation            | 100            | 326            | 119            | 548            | 691            | 1,020          | 788                | 1,500          | 1,500          | 333,200        |
| Public works                        | 20,337,681     | 20,808,857     | 20,083,431     | 19,581,006     | 20,327,240     | 19,345,148     | 18,300,625         | 17,765,629     | 17,007,799     | 15,791,488     |
| Health and public welfare           | 871,573        | 988,424        | 1,734,751      | 744,661        | 404,185        | 345,758        | 343,109            | 344,410        | 56,145         | 935,617        |
| Operating grants and contributions: |                |                |                |                |                |                |                    |                |                |                |
| General government                  | 988,930        | 558,621        | 635,021        | 631,563        | 3,086,022      | 4,927,006      | 5,762,280          | 3,933,230      | 3,451,222      | 4,156,702      |
| Judicial                            | 7,956,674      | 7,487,386      | 8,343,200      | 6,704,154      | 5,748,936      | 5,215,747      | 6,496,804          | 5,185,664      | 4,695,937      | 4,470,725      |
| Public safety                       | 17,312,663     | 14,500,158     | 14,438,664     | 13,385,549     | 12,810,807     | 11,891,397     | 14,721,238         | 12,221,127     | 14,514,051     | 18,847,341     |
| Education and recreation            | 181,732        | 275,345        | 1,327,655      | 322,723        | 224,725        | 125,000        | 211,000            | 200,000        | -              | 1,369,585      |
| Public works                        | -              | -              | 1,202,096      | 3,480,417      | 7,700          | 97,480         | 2,520              | -              | -              | 2,505,065      |
| Health and public welfare           | 75,840,292     | 14,667,956     | 14,531,656     | 20,124,961     | 17,651,399     | 19,972,362     | 18,245,249         | 20,630,393     | 25,468,653     | 27,755,036     |
| Capital grants and contributions:   |                |                |                |                |                |                |                    |                |                |                |
| Public Works                        | 94,758,101     | 78,393,075     | 139,498,994    | 115,519,024    | 148,270,339    | 126,167,667    | 112,011,234        | 114,740,142    | 106,463,221    | 201,984,356    |
| Total governmental activities       | \$ 277,726,374 | \$ 229,109,467 | \$ 289,099,163 | \$ 265,884,079 | \$ 295,476,218 | \$ 269,210,224 | \$ 263,166,399     | \$ 254,370,339 | \$ 248,008,608 | \$ 349,217,566 |

Source: Comprehensive Annual Financial Reports (CAFR) for applicable years.



Table 2 (Continued)

|                                                             | 2020            | 2019            | 2018            | 2017            | 2016            |
|-------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Bexar County, Texas</b>                                  |                 |                 |                 |                 |                 |
| <b>CHANGES IN NET POSITION, LAST TEN YEARS</b>              |                 |                 |                 |                 |                 |
| <b>For Fiscal Years Ended September 30,</b>                 |                 |                 |                 |                 |                 |
| <b>(Unaudited and accrual basis of accounting)</b>          |                 |                 |                 |                 |                 |
| <b>Business-type activities:</b>                            |                 |                 |                 |                 |                 |
| Changes for services                                        | \$ 8,379,706    | \$ 8,607,859    | \$ 8,343,408    | \$ 7,853,831    | \$ 6,820,264    |
| Capital grants and contributions                            | -               | -               | -               | 2,089,354       | -               |
| Total business-type activities                              | 8,379,706       | 8,607,859       | 8,343,408       | 9,943,185       | 6,820,264       |
| Total primary government                                    | \$ 286,106,080  | \$ 237,717,326  | \$ 297,442,571  | \$ 275,827,264  | \$ 302,296,482  |
| <b>Net Expenses</b>                                         |                 |                 |                 |                 |                 |
| Governmental activities                                     | \$(565,073,409) | \$(557,295,285) | \$(518,895,072) | \$(562,224,606) | \$(487,074,153) |
| Business-type activities                                    | (22,917,231)    | (31,041,698)    | (25,999,990)    | (25,380,306)    | (32,736,951)    |
| Total primary government                                    | \$(588,990,640) | \$(588,336,983) | \$(544,895,062) | \$(587,604,912) | \$(519,811,104) |
| <b>General Revenues and Other Changes in Net Position</b>   |                 |                 |                 |                 |                 |
| <b>Governmental Activities:</b>                             |                 |                 |                 |                 |                 |
| Taxes:                                                      |                 |                 |                 |                 |                 |
| Property taxes                                              | \$ 451,399,503  | \$ 423,507,085  | \$ 416,955,334  | \$ 394,856,774  | \$ 365,595,459  |
| Flood control taxes                                         | 39,029,142      | 36,632,870      | 19,336,934      | 22,119,090      | 21,878,200      |
| Bingo taxes                                                 | 1,206,616       | 1,509,277       | 1,124,906       | 1,499,557       | 1,499,237       |
| Motor vehicle taxes                                         | 17,731,293      | 16,707,363      | 15,820,056      | 16,399,324      | 16,272,869      |
| Mixed drink taxes                                           | 7,610,133       | 10,964,858      | 10,552,989      | 9,785,281       | 9,423,643       |
| Unrestricted investment earnings                            | 14,961,419      | 25,991,365      | 13,392,740      | 8,295,219       | 5,188,258       |
| Miscellaneous                                               | 31,137,863      | 11,611,078      | 22,991,436      | 19,980,840      | 12,308,641      |
| Gain on disposal of assets                                  | 375,951         | 537,697         | 331,133         | -               | -               |
| Transfers between governmental and business-type activities | 250,231         | 265,551         | 291,390         | 229,424         | 269,314         |
| Total governmental activities                               | \$ 563,702,151  | \$ 527,727,144  | \$ 501,251,569  | \$ 472,790,858  | \$ 432,435,621  |
| <b>Business-type Activities:</b>                            |                 |                 |                 |                 |                 |
| Motor vehicle taxes                                         | \$ 7,707,247    | \$ 10,684,096   | \$ 9,924,336    | \$ 9,673,817    | \$ 9,754,326    |
| Occupancy taxes                                             | 11,250,594      | 19,931,798      | 19,351,541      | 18,237,592      | 17,475,219      |
| Unrestricted investment earnings                            | 1,435,956       | 2,910,374       | 1,802,805       | 864,943         | 347,395         |
| Miscellaneous                                               | 16,979          | 1,702           | 645             | 10,570          | 72,476          |
| Transfers between governmental and business-type activities | (250,231)       | (265,551)       | (291,390)       | (229,424)       | (269,314)       |
| Total business-type activities                              | 20,160,545      | 33,262,419      | 30,787,937      | 28,557,498      | 27,380,102      |
| Total Primary Government                                    | \$ 583,862,696  | \$ 560,989,563  | \$ 532,039,506  | \$ 501,348,356  | \$ 459,815,723  |
| <b>Change in Net Position</b>                               |                 |                 |                 |                 |                 |
| Governmental activities                                     | \$ (1,971,258)  | \$ (29,568,141) | \$ (17,643,503) | \$ (89,433,748) | \$ (54,638,532) |
| Business-type activities                                    | (2,756,686)     | 2,220,721       | 4,287,947       | 3,177,192       | (5,356,849)     |
| Total primary government                                    | \$ (4,727,944)  | \$ (27,347,420) | \$ (12,855,556) | \$ (86,256,556) | \$ (59,995,381) |

Source: Comprehensive Annual Financial Reports (CAFR) for applicable years.

Table 2 (Continued)

|                 | 2015            | 2014<br>(Restated) | 2013            | 2012            | 2011 |
|-----------------|-----------------|--------------------|-----------------|-----------------|------|
| \$ 6,543,340    | \$ 6,322,469    | \$ 5,774,948       | \$ 5,121,101    | \$ 4,882,504    |      |
| 6,543,340       | 6,322,469       | 5,774,948          | 5,121,101       | 4,882,504       |      |
| \$ 275,753,564  | \$ 269,488,868  | \$ 260,145,287     | \$ 253,129,709  | \$ 354,100,070  |      |
| \$(410,552,658) | \$(366,403,726) | \$(467,461,236)    | \$(378,548,524) | \$(257,583,001) |      |
| (8,823,826)     | (66,505,710)    | (79,494,685)       | (64,651,057)    | (46,072,634)    |      |
| \$(419,376,484) | \$(432,909,436) | \$(546,955,921)    | \$(443,199,581) | \$(303,655,635) |      |
| \$ 312,595,952  | \$ 305,381,502  | \$ 289,003,130     | \$ 286,918,075  | \$ 281,355,998  |      |
| 34,107,565      | 31,923,865      | 30,111,625         | 29,298,076      | 28,976,192      |      |
| 1,451,055       | 1,280,993       | 1,149,925          | 1,095,392       | 1,034,600       |      |
| 14,979,416      | 13,956,172      | 12,512,742         | 10,594,249      | 9,216,992       |      |
| 8,833,088       | 8,353,717       | 6,393,077          | 5,770,200       | 6,527,575       |      |
| 4,621,801       | 2,124,784       | 1,601,732          | 2,528,607       | 2,499,439       |      |
| 4,948,018       | 7,826,124       | 5,366,849          | 6,399,746       | 7,206,835       |      |
| -               | -               | -                  | -               | (2,831,146)     |      |
| 235,347         | 293,196         | 341,068            | 435,952         | 453,070         |      |
| \$ 381,772,242  | \$ 371,140,353  | \$ 346,480,148     | \$ 343,040,297  | \$ 334,439,555  |      |
| \$ 9,175,855    | \$ 8,644,849    | \$ 8,302,881       | \$ 7,927,555    | \$ 7,395,457    |      |
| 16,913,746      | 16,322,866      | 15,543,139         | 14,402,231      | 13,519,585      |      |
| 69,024          | 48,993          | 19,538             | 17,365          | 21,247          |      |
| 22,420          | 3,000           | 10                 | -               | 9,373           |      |
| (235,347)       | (293,196)       | (341,068)          | (435,952)       | (453,070)       |      |
| 25,945,698      | 24,721,512      | 23,524,500         | 21,911,199      | 20,492,592      |      |
| \$ 407,717,940  | \$ 395,861,865  | \$ 370,004,648     | \$ 364,951,496  | \$ 354,932,147  |      |
| \$ (28,780,416) | \$ 4,736,627    | \$(124,539,508)    | \$ (35,508,227) | \$ 76,856,554   |      |
| 17,121,872      | (41,784,198)    | (57,382,289)       | (42,739,858)    | (25,580,043)    |      |
| \$(11,658,544)  | \$(37,047,571)  | \$(181,921,797)    | \$(78,248,085)  | \$ 51,276,511   |      |

Table 3 (Continued)

Table 3

Bexar County, Texas  
NET CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS  
Last Ten Years  
(Modified accrual basis of accounting)  
(Unaudited)

|                                                         | 2020                 | 2019                  | 2018                  | 2017                 | 2016                   | 2015                 | 2014                    | 2013                  | 2012                   | 2011                    |
|---------------------------------------------------------|----------------------|-----------------------|-----------------------|----------------------|------------------------|----------------------|-------------------------|-----------------------|------------------------|-------------------------|
| <b>Revenues</b>                                         |                      |                       |                       |                      |                        |                      |                         |                       |                        |                         |
| Ad valorem taxes                                        | \$ 488,665,665       | \$ 459,994,286        | \$ 435,014,178        | \$ 416,185,808       | \$ 387,534,025         | \$ 346,870,065       | \$ 337,320,246          | \$ 310,716,213        | \$ 312,328,560         | \$ 309,879,849          |
| Other taxes, licenses, and permits                      | 45,650,304           | 48,359,189            | 45,027,299            | 44,771,993           | 43,949,171             | 41,366,167           | 39,520,903              | 34,774,586            | 35,384,613             | 25,751,912              |
| Intergovernmental revenue                               | 114,366,165          | 51,322,944            | 52,164,833            | 73,512,073           | 70,825,628             | 69,317,626           | 66,332,349              | 77,221,430            | 63,600,138             | 69,776,671              |
| Court costs and fines                                   | 14,363,207           | 19,427,783            | 19,847,313            | 20,942,708           | 20,532,249             | 29,685,296           | 31,564,405              | 29,002,601            | 28,286,612             | 28,636,474              |
| Fees on motor vehicles                                  | 21,235,391           | 23,194,131            | 22,315,190            | 21,843,855           | 23,566,635             | 22,382,580           | 21,499,603              | 20,802,047            | 20,395,853             | 23,101,681              |
| Other fees                                              | 39,309,971           | 40,875,962            | 40,357,549            | 38,236,799           | 35,545,865             | 27,376,884           | 24,986,300              | 24,897,062            | 21,483,624             | 17,520,617              |
| Commissions from governmental units                     | 5,534,777            | 5,375,928             | 5,041,751             | 4,890,594            | 4,678,422              | 4,383,707            | 4,184,550               | 4,006,304             | 4,244,598              | 4,779,636               |
| Revenues from use of assets                             | 16,751,295           | 44,222,795            | 28,740,544            | 24,555,514           | 20,936,751             | 20,868,387           | 17,444,065              | 16,324,000            | 17,339,699             | 14,677,230              |
| Sales, refunds, and miscellaneous                       | 31,070,350           | 11,071,786            | 22,604,614            | 19,176,269           | 11,701,866             | 4,579,824            | 6,818,230               | 4,440,392             | 5,548,406              | 7,798,411               |
| <b>Total Revenues</b>                                   | <b>776,947,125</b>   | <b>703,844,804</b>    | <b>672,013,271</b>    | <b>664,075,613</b>   | <b>619,270,612</b>     | <b>566,830,536</b>   | <b>549,670,651</b>      | <b>531,184,635</b>    | <b>508,612,103</b>     | <b>501,922,481</b>      |
| <b>Expenditures</b>                                     |                      |                       |                       |                      |                        |                      |                         |                       |                        |                         |
| General government                                      | 104,106,800          | 113,012,049           | 114,879,026           | 111,280,331          | 104,585,060            | 90,074,738           | 89,594,893              | 82,373,919            | 79,850,671             | 72,372,014              |
| Judicial                                                | 116,919,376          | 116,962,592           | 115,414,816           | 104,101,581          | 98,337,542             | 92,606,334           | 87,362,147              | 84,556,591            | 82,126,315             | 84,136,746              |
| Public safety                                           | 245,195,229          | 238,930,422           | 227,017,424           | 211,764,721          | 199,907,962            | 199,834,826          | 188,260,671             | 182,665,115           | 176,643,544            | 174,264,394             |
| Education and recreation                                | 9,969,526            | 9,109,353             | 8,907,589             | 6,995,572            | 16,136,266             | 5,881,290            | 5,326,751               | 5,873,245             | 8,618,453              | 10,252,009              |
| Public works                                            | 85,919,080           | 72,919,976            | 111,236,307           | 152,194,087          | 135,874,326            | 88,893,619           | 75,373,089              | 193,489,744           | 111,367,011            | 115,084,358             |
| Health and public welfare                               | 46,029,116           | 22,752,473            | 21,078,152            | 25,947,472           | 25,792,646             | 28,369,035           | 24,763,525              | 26,873,015            | 33,113,146             | 28,958,430              |
| Capital expenditures                                    | 76,851,656           | 85,744,732            | 104,268,694           | 77,613,158           | 67,535,925             | 68,919,071           | 79,325,538              | 50,306,999            | 94,469,871             | 83,128,036              |
| Debt service:                                           |                      |                       |                       |                      |                        |                      |                         |                       |                        |                         |
| Principal                                               | 43,515,000           | 35,410,000            | 29,900,000            | 27,430,000           | 29,520,000             | 25,725,000           | 28,465,000              | 29,790,000            | 30,920,000             | 30,425,000              |
| Interest                                                | 85,358,626           | 81,617,325            | 77,536,864            | 74,023,589           | 73,782,125             | 70,799,866           | 68,319,100              | 50,339,550            | 44,068,795             | 42,292,081              |
| Bond issuance cost                                      | 4,742,143            | 1,672,526             | 3,321,972             | 1,043,539            | 3,477,898              | 2,626,246            | 782,639                 | 4,065,869             | 1,637,339              | 142,341                 |
| Debt service SARA                                       | 3,133,040            | 3,099,470             | 3,102,341             | 3,081,120            | 3,086,790              | 2,846,408            | 3,309,055               | 4,387,134             | 4,900,000              | 5,000,000               |
| <b>Total Expenditures</b>                               | <b>821,739,592</b>   | <b>781,230,918</b>    | <b>816,663,185</b>    | <b>795,475,170</b>   | <b>758,036,540</b>     | <b>676,576,433</b>   | <b>650,882,408</b>      | <b>716,711,181</b>    | <b>667,715,145</b>     | <b>646,055,409</b>      |
| Excess (deficiency) of revenues over expenditures       | (44,792,467)         | (77,386,114)          | (144,649,914)         | (131,399,557)        | (138,765,928)          | (109,745,897)        | (101,211,757)           | (185,526,546)         | (159,103,042)          | (144,132,928)           |
| <b>Other Financing Sources (Uses)</b>                   |                      |                       |                       |                      |                        |                      |                         |                       |                        |                         |
| Interfund transfers in                                  | 29,526,457           | 29,478,574            | 20,711,058            | 23,510,048           | 21,742,560             | 18,461,275           | 11,986,733              | 12,129,547            | 15,136,590             | 16,457,750              |
| Interfund transfers out                                 | (32,812,960)         | (37,061,258)          | (27,890,265)          | (35,696,933)         | (29,634,190)           | (26,387,072)         | (20,424,235)            | (17,694,800)          | (20,993,626)           | (17,835,144)            |
| Issuance of long term debt                              | 122,355,000          | 198,035,000           | 40,840,000            | 113,610,000          | 91,675,000             | 133,920,000          | -                       | 530,720,000           | 144,719,999            | -                       |
| Issuance of refunding bonds                             | 439,085,000          | -                     | 412,855,000           | -                    | 350,155,000            | 175,745,000          | 65,055,000              | -                     | 17,650,000             | -                       |
| Payment to refunded debt paying agent                   | (472,518,817)        | -                     | (469,913,894)         | -                    | (392,499,089)          | (205,501,225)        | (72,555,312)            | -                     | (20,417,103)           | -                       |
| Premium on bond issues                                  | 56,014,639           | 18,640,750            | 65,035,489            | 12,362,400           | 54,235,769             | 48,954,002           | 8,166,796               | 40,480,868            | 9,066,853              | -                       |
| <b>Total Other Financing Sources (Uses)</b>             | <b>141,649,319</b>   | <b>209,093,066</b>    | <b>41,637,388</b>     | <b>113,785,515</b>   | <b>95,674,850</b>      | <b>145,191,980</b>   | <b>(7,771,018)</b>      | <b>565,635,615</b>    | <b>145,162,713</b>     | <b>(1,377,394)</b>      |
| <b>Net Change in Fund Balances</b>                      | <b>\$ 96,856,852</b> | <b>\$ 131,706,952</b> | <b>\$ 103,012,526</b> | <b>\$ 17,614,042</b> | <b>\$ (43,091,878)</b> | <b>\$ 35,446,083</b> | <b>\$ (108,982,775)</b> | <b>\$ 380,109,069</b> | <b>\$ (13,940,329)</b> | <b>\$ (145,510,322)</b> |
| Debt service as a percentage of noncapital expenditures | 17.3%                | 16.8%                 | 15.1%                 | 14.1%                | 15.0%                  | 15.9%                | 16.9%                   | 12.0%                 | 13.1%                  | 12.9%                   |

Source: Comprehensive Annual Financial Reports (CAFR).

Table 4

Bexar County, Texas  
FUND BALANCES, GOVERNMENTAL FUNDS  
Last Ten Years  
(Modified accrual basis of accounting)  
(Unaudited)

|                                    | 2020           | 2019           | 2018           | 2017           | 2016           |
|------------------------------------|----------------|----------------|----------------|----------------|----------------|
| General Fund                       |                |                |                |                |                |
| Nonspendable                       | \$ 5,382,691   | \$ 5,240,630   | \$ 5,177,751   | \$ 5,209,672   | \$ 5,170,575   |
| Unassigned                         | 148,972,594    | 101,331,087    | 87,977,792     | 85,441,267     | 78,999,256     |
| Total general fund                 | \$ 154,355,285 | \$ 106,571,717 | \$ 93,155,543  | \$ 90,650,939  | \$ 84,169,831  |
| All Other Governmental Funds       |                |                |                |                |                |
| Debt Service                       |                |                |                |                |                |
| Restricted                         | \$ 71,927,385  | \$ 85,050,757  | \$ 81,935,785  | \$ 60,482,700  | \$ 39,908,543  |
| Capital Projects                   |                |                |                |                |                |
| Nonspendable                       | -              | -              | -              | -              | -              |
| Restricted                         | 600,562,350    | 546,398,702    | 437,480,992    | 569,743,285    | 617,713,129    |
| Nonmajor Governmental Funds        |                |                |                |                |                |
| Restricted                         | 77,461,161     | 70,340,408     | 63,368,515     | 58,171,556     | 54,059,201     |
| Committed                          | 1,119,322      | 207,067        | 920,864        | 825,745        | 1,637,563      |
| Total all other governmental funds | \$ 751,070,218 | \$ 701,996,934 | \$ 583,706,156 | \$ 689,223,286 | \$ 713,318,436 |

|                                    | 2015           | 2014           | 2013           | 2012           | 2011           |
|------------------------------------|----------------|----------------|----------------|----------------|----------------|
| General Fund                       |                |                |                |                |                |
| Nonspendable                       | \$ 5,178,405   | \$ 5,515,600   | \$ 5,178,657   | \$ 5,158,860   | \$ 5,279,320   |
| Unassigned                         | 72,810,880     | 75,441,449     | 67,281,583     | 62,222,223     | 55,724,026     |
| Total general fund                 | \$ 77,989,285  | \$ 80,957,049  | \$ 72,460,240  | \$ 67,381,083  | \$ 61,003,346  |
| All Other Governmental Funds       |                |                |                |                |                |
| Debt Service                       |                |                |                |                |                |
| Committed                          | \$ 31,967,772  | \$ 50,695,263  | \$ 66,694,458  | \$ 70,281,380  | \$ 71,160,124  |
| Capital Projects                   |                |                |                |                |                |
| Nonspendable                       | -              | 2,664,181      | 2,645,022      | 2,614,406      | 2,000,000      |
| Restricted                         | 673,110,865    | 623,954,823    | 732,492,566    | 355,586,673    | 376,020,003    |
| Nonmajor Governmental Funds        |                |                |                |                |                |
| Nonspendable                       | -              | -              | -              | -              | -              |
| Restricted                         | 55,742,546     | 46,485,111     | 39,627,926     | 37,942,291     | 37,550,673     |
| Committed                          | 1,768,877      | 376,835        | 195,825        | 201,135        | 213,151        |
| Total all other governmental funds | \$ 762,590,060 | \$ 724,176,213 | \$ 841,655,797 | \$ 466,625,885 | \$ 486,943,951 |

Source: Comprehensive Annual Financial Reports (CAFR).

Table 5

Bexar County, Texas  
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
Last Ten Years  
(Unaudited)

| Fiscal Year <sup>1</sup> | Estimated Market Value |                   |                | Less: Tax Exempt Property | Total Taxable Assessed Value | Total Direct Tax Rate |
|--------------------------|------------------------|-------------------|----------------|---------------------------|------------------------------|-----------------------|
|                          | Real Property          | Personal Property | Property       |                           |                              |                       |
| 2011                     | 102,585,936,802        | 10,269,447,408    | 15,515,979,218 | 15,515,979,218            | 97,339,404,992               | 0.326866              |
| 2012                     | 102,389,721,993        | 10,518,718,408    | 15,507,987,921 | 15,507,987,921            | 97,400,452,480               | 0.326866              |
| 2013                     | 103,574,028,516        | 11,090,220,688    | 15,744,976,328 | 15,744,976,328            | 98,919,272,876               | 0.326866              |
| 2014                     | 108,521,639,812        | 12,106,639,014    | 16,264,239,719 | 16,264,239,719            | 104,364,039,107              | 0.326866              |
| 2015                     | 116,786,151,372        | 12,753,142,358    | 17,383,802,012 | 17,383,802,012            | 112,155,491,718              | 0.314500              |
| 2016                     | 133,817,771,120        | 13,954,847,624    | 19,953,024,113 | 19,953,024,113            | 127,819,594,631              | 0.314500              |
| 2017                     | 146,971,914,671        | 14,205,599,915    | 21,153,153,413 | 21,153,153,413            | 140,024,361,173              | 0.308950              |
| 2018                     | 158,718,927,319        | 14,701,821,544    | 22,486,895,917 | 22,486,895,917            | 150,933,852,946              | 0.304097              |
| 2019                     | 169,740,539,580        | 15,354,736,876    | 23,963,822,966 | 23,963,822,966            | 161,131,453,490              | 0.301097              |
| 2020                     | 182,131,324,141        | 15,818,741,807    | 25,617,366,867 | 25,617,366,867            | 172,332,699,081              | 0.301097              |

Sources: Bexar County Appraisal District Certified Totals Report as of July of each Ad Valorem Tax Year.

Note: <sup>1</sup>Tax figures represent the fiscal year not the Ad Valorem Tax Year.

Table 6 (Continued)

Table 6

**Bexar County, Texas**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**(per \$100 of assessed value)**  
**Last Ten Tax Years**  
**(Unaudited)**

|                                     | 2010     | 2011     | 2012     | 2013     | 2014     | 2015     | 2016     | 2017     | 2018*    | 2019      |
|-------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| <b>County Direct Rates</b>          |          |          |          |          |          |          |          |          |          |           |
| General                             | 0.296187 | 0.296187 | 0.296187 | 0.296187 | 0.296187 | 0.297500 | 0.293250 | 0.291229 | 0.277429 | 0.277429  |
| Flood                               | 0.030679 | 0.030679 | 0.030679 | 0.030679 | 0.030679 | 0.017000 | 0.015700 | 0.012868 | 0.025668 | 0.025668  |
| Total direct rate                   | 0.326866 | 0.326866 | 0.326866 | 0.326866 | 0.326866 | 0.314300 | 0.308950 | 0.304097 | 0.303197 | 0.303197  |
| <b>City and Town Rates</b>          |          |          |          |          |          |          |          |          |          |           |
| City of San Antonio                 | 0.566600 | 0.566600 | 0.566600 | 0.566600 | 0.566600 | 0.566270 | 0.566270 | 0.566270 | 0.566270 | 0.566270  |
| City of San Antonio                 | 0.355662 | 0.355662 | 0.355662 | 0.355662 | 0.355662 | 0.356450 | 0.356450 | 0.356450 | 0.356450 | 0.356450  |
| Battle Creek                        | 0.588843 | 0.572199 | 0.572199 | 0.572199 | 0.572199 | 0.583000 | 0.583000 | 0.583000 | 0.583000 | 0.583000  |
| Castle Hills                        | 0.501345 | 0.501345 | 0.501345 | 0.501345 | 0.501345 | 0.501345 | 0.501345 | 0.501345 | 0.501345 | 0.501345  |
| China Grove                         | 0.071700 | 0.081700 | 0.087000 | 0.089000 | 0.085300 | 0.086207 | 0.084000 | 0.083000 | 0.120000 | 0.120000  |
| Converse                            | 0.525434 | 0.572931 | 0.606675 | 0.606675 | 0.585188 | 0.540198 | 0.502660 | 0.485000 | 0.492252 | 0.492252  |
| Elmendorf                           | 0.313255 | 0.481749 | 0.477261 | 0.477261 | 0.442316 | 0.400000 | 0.370000 | 0.388061 | 0.440000 | 0.448197  |
| Grey Forest                         | 0.093525 | 0.093525 | 0.093525 | 0.093525 | 0.093525 | 0.088441 | 0.088441 | 0.088441 | 0.088441 | 0.088441  |
| Hill County Village                 | 0.095000 | 0.095000 | 0.095000 | 0.095000 | 0.095000 | 0.145000 | 0.145000 | 0.145000 | 0.145000 | 0.145000  |
| Hollywood Park                      | 0.490000 | 0.536710 | 0.536710 | 0.511000 | 0.511000 | 0.510081 | 0.510081 | 0.510081 | 0.510081 | 0.510081  |
| Kerby                               | 0.697500 | 0.710978 | 0.729376 | 0.729376 | 0.729376 | 0.729376 | 0.729376 | 0.729376 | 0.729376 | 0.729376  |
| Leon Valley                         | 0.527400 | 0.535510 | 0.524282 | 0.529215 | 0.529215 | 0.561615 | 0.556599 | 0.556599 | 0.545877 | 0.545877  |
| Live Oak                            | 0.476783 | 0.477291 | 0.463155 | 0.445401 | 0.445401 | 0.467691 | 0.446837 | 0.445475 | 0.437087 | 0.4414686 |
| Olmos Park                          | 0.478499 | 0.480888 | 0.479865 | 0.470000 | 0.442785 | 0.442785 | 0.442785 | 0.432785 | 0.423463 | 0.433363  |
| Shavano Park                        | 0.320000 | 0.320000 | 0.320000 | 0.320000 | 0.309817 | 0.287742 | 0.287742 | 0.287742 | 0.287742 | 0.287742  |
| City of Somerset                    | 0.048884 | 0.070675 | 0.070675 | 0.070675 | 0.068171 | 0.069250 | 0.069352 | 0.068352 | 0.068352 | 0.068352  |
| St. Charles                         | 0.388668 | 0.388668 | 0.388668 | 0.388668 | 0.388668 | 0.388668 | 0.388668 | 0.388668 | 0.388668 | 0.388668  |
| Terrill Hills                       | 0.388668 | 0.388668 | 0.388668 | 0.388668 | 0.388668 | 0.388668 | 0.388668 | 0.388668 | 0.388668 | 0.388668  |
| University City                     | 0.580531 | 0.582981 | 0.586629 | 0.564043 | 0.564043 | 0.545906 | 0.529538 | 0.547673 | 0.547673 | 0.547673  |
| Windsor                             | 0.456495 | 0.436495 | 0.432970 | 0.418231 | 0.434000 | 0.434000 | 0.434000 | 0.434000 | 0.434000 | 0.434000  |
| Holmes                              | 0.361651 | 0.360000 | 0.359000 | 0.359000 | 0.359000 | 0.359000 | 0.359000 | 0.359000 | 0.359000 | 0.359000  |
| Fair Oaks Ranch                     | 0.326866 | 0.326866 | 0.326866 | 0.326866 | 0.326866 | 0.314500 | 0.293250 | 0.329500 | 0.366780 | 0.373500  |
| City of Von Ormy                    | 0.351000 | 0.320000 | 0.288000 | 0.255000 | 0.249925 | 0.231232 | 0.000000 | 0.000000 | 0.000000 | 0.000000  |
| Sandy Oaks                          | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.250000 | 0.241250 | 0.241250 | 0.238367 | 0.238367  |
| <b>School District Rates</b>        |          |          |          |          |          |          |          |          |          |           |
| Alamo Heights ISD                   | 1.168000 | 1.198000 | 1.218000 | 1.218000 | 1.205000 | 1.195000 | 1.195000 | 1.200000 | 1.250000 | 1.195000  |
| East Central ISD                    | 1.319500 | 1.296000 | 1.296000 | 1.275000 | 1.275000 | 1.265000 | 1.285000 | 1.335000 | 1.335000 | 1.210000  |
| Edgewood ISD                        | 1.420000 | 1.407400 | 1.398000 | 1.382600 | 1.362000 | 1.355900 | 1.355900 | 1.381778 | 1.377424 | 1.298270  |
| Hartland ISD                        | 1.604800 | 1.544400 | 1.538500 | 1.528800 | 1.528800 | 1.528800 | 1.528800 | 1.528800 | 1.528800 | 1.498900  |
| Jackson ISD                         | 1.463000 | 1.430000 | 1.425800 | 1.425000 | 1.425000 | 1.420000 | 1.470000 | 1.425000 | 1.440000 | 1.584000  |
| Northeast ISD                       | 1.462500 | 1.462500 | 1.462500 | 1.446000 | 1.446000 | 1.420000 | 1.420000 | 1.360000 | 1.360000 | 1.298000  |
| Northeast ISD                       | 1.375000 | 1.375000 | 1.375000 | 1.375000 | 1.375000 | 1.375000 | 1.375000 | 1.375000 | 1.375000 | 1.375000  |
| Northeast ISD                       | 1.207000 | 1.207000 | 1.376600 | 1.376600 | 1.382400 | 1.382400 | 1.382400 | 1.376600 | 1.376600 | 1.376600  |
| Northwest ISD                       | 1.454900 | 1.454900 | 1.454900 | 1.451500 | 1.451500 | 1.451500 | 1.451500 | 1.451500 | 1.451500 | 1.451500  |
| Southside ISD                       | 1.368900 | 1.368900 | 1.368900 | 1.368900 | 1.368900 | 1.368900 | 1.368900 | 1.368900 | 1.368900 | 1.368900  |
| Schertz-Clondo ISD                  | 1.435000 | 1.435000 | 1.435000 | 1.435000 | 1.435000 | 1.435000 | 1.435000 | 1.435000 | 1.435000 | 1.435000  |
| Somerset ISD                        | 1.289000 | 1.278000 | 1.278000 | 1.278000 | 1.278000 | 1.278000 | 1.278000 | 1.457000 | 1.442173 | 1.312176  |
| Southwest ISD                       | 1.256100 | 1.222600 | 1.273000 | 1.401622 | 1.465382 | 1.414900 | 1.473000 | 1.473000 | 1.473000 | 1.473000  |
| <b>Fire District Rates</b>          |          |          |          |          |          |          |          |          |          |           |
| Bexar Emergency #1                  | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.099571 | 0.100000 | 0.100000 | 0.100000  |
| Bexar Emergency #2                  | 0.070000 | 0.070000 | 0.094000 | 0.098007 | 0.098945 | 0.098945 | 0.100000 | 0.100000 | 0.100000 | 0.100000  |
| Bexar Emergency #3                  | 0.034300 | 0.034300 | 0.034300 | 0.034300 | 0.034300 | 0.034300 | 0.034300 | 0.034300 | 0.034300 | 0.034300  |
| Bexar Emergency #4                  | 0.074000 | 0.079900 | 0.079900 | 0.082025 | 0.077727 | 0.077674 | 0.059994 | 0.054831 | 0.056170 | 0.054831  |
| Bexar Emergency #5                  | 0.090596 | 0.089139 | 0.095500 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000  |
| Bexar Emergency #6                  | 0.100000 | 0.100000 | 0.097879 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000  |
| Bexar Emergency #7                  | 0.099887 | 0.099687 | 0.099687 | 0.099687 | 0.099510 | 0.099506 | 0.100000 | 0.100000 | 0.100000 | 0.100000  |
| Bexar Emergency #8                  | 0.097500 | 0.097500 | 0.097500 | 0.097500 | 0.097500 | 0.097500 | 0.097500 | 0.097500 | 0.097500 | 0.097500  |
| Bexar Emergency #9                  | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000  |
| Bexar Emergency #10                 | 0.100000 | 0.100000 | 0.100000 | 0.099131 | 0.100000 | 0.100000 | 0.100000 | 0.098820 | 0.098820 | 0.100000  |
| Bexar Emergency #11                 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000  |
| Bexar Emergency #12                 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000 | 0.100000  |
| <b>Other Special District Rates</b> |          |          |          |          |          |          |          |          |          |           |
| Alamo Community College             | 0.141623 | 0.141623 | 0.141623 | 0.141623 | 0.141623 | 0.149150 | 0.149150 | 0.149150 | 0.149150 | 0.149150  |
| University Health System            | 0.276235 | 0.276235 | 0.276235 | 0.276235 | 0.276235 | 0.276235 | 0.276235 | 0.276235 | 0.276235 | 0.276235  |
| San Antonio River Authority         | 0.016652 | 0.017370 | 0.017370 | 0.017370 | 0.017370 | 0.017290 | 0.017290 | 0.017290 | 0.018580 | 0.018580  |
| S.A. MID #1                         | 0.687200 | 0.706904 | 0.692500 | 0.703200 | 0.687200 | 0.627200 | 0.634500 | 0.637000 | 0.597100 | 0.588900  |
| Butterfield Ranch                   | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000  |
| Westside 211 SID                    | 0.565690 | 0.565690 | 0.565690 | 0.565690 | 0.565690 | 0.565690 | 0.565690 | 0.565690 | 0.565690 | 0.565690  |
| Cibola Canyons SID                  | 0.565690 | 0.565690 | 0.565690 | 0.565690 | 0.565690 | 0.565690 | 0.565690 | 0.565690 | 0.565690 | 0.565690  |
| Crosswade at South Lake SID         | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000  |
| Talley Road SID                     | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000  |
| Westpointe SID                      | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000  |

**Source:** Bexar County Tax Assessor - Collector's Office.  
 \* As of 2018 tax year. Bexar County now provides the Road and Flood tax rate together. Previous years only list the Flood tax rate.

Table 7

Bexar County, Texas  
**PRINCIPAL PROPERTY TAXPAYERS**  
 Current and Nine Years Ago  
 (Unaudited)

|                                       | 2020             | Percent of Total Taxable Value |
|---------------------------------------|------------------|--------------------------------|
| H. E. Butt Grocery Company            | \$ 1,615,071,628 | 0.94%                          |
| Microsoft Corporation                 | 1,410,784,600    | 0.82%                          |
| Methodist Healthcare System           | 827,779,276      | 0.48%                          |
| Walmart Stores Inc.                   | 656,286,774      | 0.38%                          |
| Baptist (VHS San Antonio Partners LP) | 495,946,870      | 0.29%                          |
| Toyota Motor MFG Texas Inc.           | 760,885,330      | 0.44%                          |
| USAA                                  | 370,431,400      | 0.21%                          |
| La Cantera Retail LTD Partnership     | 352,702,010      | 0.20%                          |
| Southwestern Bell Telephone           | 330,259,643      | 0.19%                          |
| Frankel Family Trust                  | 307,022,070      | 0.18%                          |
|                                       | \$ 7,127,169,601 | 4.13%                          |
|                                       | 2011             | Percent of Total Taxable Value |
| H.E. Butt Grocery Company             | \$ 986,559,711   | 1.02%                          |
| Southwestern Bell Telephone           | 529,858,546      | 0.55%                          |
| USAA                                  | 412,842,228      | 0.43%                          |
| Walmart Stores Inc.                   | 404,508,647      | 0.42%                          |
| Methodist Healthcare System           | 396,638,715      | 0.41%                          |
| Paragon/Time Warner                   | 339,099,690      | 0.35%                          |
| Marriot                               | 264,078,429      | 0.27%                          |
| Simon Properties                      | 212,394,000      | 0.22%                          |
| North Star Mall                       | 199,864,231      | 0.21%                          |
| Frost Bank                            | 191,626,526      | 0.20%                          |
|                                       | \$ 3,937,470,723 | 4.08%                          |

Source: Bexar Appraisal District

Table 8

Bexar County, Texas  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
 Last Ten Fiscal Years  
 (Unaudited)

| County Tax Rate - General and Debt | Collected Within the Fiscal Year of the Levy |             |                 |                                         | Subsequent Collections | Total Collections to Date |                                         | Percent of Current Levy | Outstanding Taxes from Prior Years <sup>1</sup> |
|------------------------------------|----------------------------------------------|-------------|-----------------|-----------------------------------------|------------------------|---------------------------|-----------------------------------------|-------------------------|-------------------------------------------------|
|                                    | Fiscal Year <sup>1</sup>                     |             | Percent of Levy |                                         |                        | Amount                    | Taxes from Prior Year Levy <sup>2</sup> |                         |                                                 |
|                                    | Taxes Levied for                             | Amount      | Percent of Levy | Taxes from Prior Year Levy <sup>2</sup> |                        |                           |                                         |                         |                                                 |
| 2011                               | 282,346,706                                  | 277,373,606 | 98.2            | 3,703,806                               | 281,077,412            | 99.6                      | 14,306,351                              |                         |                                                 |
| 2012                               | 283,055,152                                  | 278,676,422 | 98.5            | 3,721,730                               | 282,398,152            | 99.8                      | 13,760,990                              |                         |                                                 |
| 2013                               | 288,449,751                                  | 284,572,346 | 98.7            | 2,743,437                               | 287,315,783            | 99.6                      | 13,399,256                              |                         |                                                 |
| 2014                               | 303,646,918                                  | 300,176,637 | 98.9            | 1,917,002                               | 302,093,639            | 99.5                      | 12,891,611                              |                         |                                                 |
| 2015                               | 312,332,006                                  | 309,128,544 | 99.0            | 1,713,030                               | 310,841,574            | 99.5                      | 12,486,407                              |                         |                                                 |
| 2016                               | 367,074,411                                  | 363,253,615 | 99.0            | 1,599,364                               | 364,852,979            | 99.4                      | 12,777,394                              |                         |                                                 |
| 2017                               | 396,044,482                                  | 391,792,920 | 98.9            | (589,408)                               | 391,203,512            | 98.8                      | 13,542,280                              |                         |                                                 |
| 2018                               | 420,791,069                                  | 416,023,201 | 98.9            | 249,103                                 | 416,272,304            | 98.9                      | 14,748,317                              |                         |                                                 |
| 2019                               | 428,204,105                                  | 423,133,579 | 98.8            | 597,960                                 | 423,731,539            | 99.0                      | 15,124,852                              |                         |                                                 |
| 2020                               | 456,088,481                                  | 450,226,878 | 98.7            | -                                       | 450,226,878            | 98.7                      | 16,644,946                              |                         |                                                 |

County Tax Rate - Flood and Debt

| County Tax Rate - Flood and Debt | Collected Within the Fiscal Year of the Levy |            |                 |                                         | Subsequent Collections | Total Collections to Date |                                         | Percent of Current Levy | Outstanding Taxes from Prior Years <sup>1</sup> |
|----------------------------------|----------------------------------------------|------------|-----------------|-----------------------------------------|------------------------|---------------------------|-----------------------------------------|-------------------------|-------------------------------------------------|
|                                  | Fiscal Year <sup>1</sup>                     |            | Percent of Levy |                                         |                        | Amount                    | Taxes from Prior Year Levy <sup>2</sup> |                         |                                                 |
|                                  | Taxes Levied for                             | Amount     | Percent of Levy | Taxes from Prior Year Levy <sup>2</sup> |                        |                           |                                         |                         |                                                 |
| 2011                             | 29,242,522                                   | 28,753,381 | 98.3            | 378,949                                 | 29,112,330             | 99.6                      | 1,288,486                               |                         |                                                 |
| 2012                             | 29,461,328                                   | 29,005,583 | 98.5            | 389,196                                 | 29,394,779             | 99.8                      | 1,265,205                               |                         |                                                 |
| 2013                             | 30,143,855                                   | 29,736,667 | 98.6            | 285,864                                 | 30,022,531             | 99.6                      | 1,256,623                               |                         |                                                 |
| 2014                             | 31,892,713                                   | 31,526,569 | 98.9            | 206,793                                 | 31,733,362             | 99.5                      | 1,216,575                               |                         |                                                 |
| 2015                             | 34,212,269                                   | 33,856,775 | 99.0            | 192,869                                 | 34,049,644             | 99.5                      | 1,203,514                               |                         |                                                 |
| 2016                             | 21,854,015                                   | 21,614,187 | 98.9            | 76,306                                  | 21,690,493             | 99.3                      | 1,086,536                               |                         |                                                 |
| 2017                             | 22,157,732                                   | 21,904,585 | 98.9            | (25,389)                                | 21,879,196             | 98.7                      | 1,077,136                               |                         |                                                 |
| 2018                             | 19,515,953                                   | 19,275,734 | 98.8            | 24,624                                  | 19,300,358             | 98.9                      | 1,089,329                               |                         |                                                 |
| 2019                             | 36,976,424                                   | 36,526,802 | 98.8            | 51,205                                  | 36,578,007             | 98.9                      | 1,256,186                               |                         |                                                 |
| 2020                             | 39,423,270                                   | 38,908,868 | 98.7            | -                                       | 38,908,868             | 98.7                      | 1,417,068                               |                         |                                                 |

Source: Bexar County Tax Assessor - Collector TC-168 Reports.

Note: <sup>1</sup> Outstanding taxes from prior years consists of all delinquent taxes from tax year 2019 - 1978 for County, and tax year 2019 - 1988 for Flood.

<sup>2</sup> Negative figures represent refund adjustments on prior year collections done in FY18.

Table 9

Bexar County, Texas  
**RATIO OF OUTSTANDING DEBT BY TYPE**  
 Last Ten Fiscal Years  
 (Unaudited)

| Year | Governmental Activities |                          |                            |                   |                                                      | Business-type Activities |               |                                         |                     |                          |                               |                              |
|------|-------------------------|--------------------------|----------------------------|-------------------|------------------------------------------------------|--------------------------|---------------|-----------------------------------------|---------------------|--------------------------|-------------------------------|------------------------------|
|      | Refunding Bonds         | General Obligation Bonds | Certificates of Obligation | Other Obligations | Unamortized Premiums and Discounts, net <sup>1</sup> | Total Bonds Payable      | Revenue Bonds | Unamortized Premiums and Discounts, net | Total Bonds Payable | Total Primary Government | Percentage of Personal Income | Debt Per Capita <sup>2</sup> |
| 2011 | 69,580,000              | 66,430,000               | 713,405,000                | -                 | 21,926,641                                           | 871,341,641              | 217,330,000   | (7,886,202)                             | 209,443,798         | 1,080,785,439            | 7.97%                         | 630.28                       |
| 2012 | 76,410,000              | 58,035,000               | 828,265,000                | -                 | 27,369,278                                           | 990,079,278              | 331,100,000   | (6,920,659)                             | 324,179,341         | 1,314,258,619            | 7.97%                         | 766.43                       |
| 2013 | 68,195,000              | 55,325,000               | 1,340,120,000              | -                 | 66,262,529                                           | 1,529,902,529            | 329,805,000   | 634,972                                 | 330,439,973         | 1,860,342,502            | 7.57%                         | 1,023.51                     |
| 2014 | 121,255,000             | 35,725,000               | 1,275,495,000              | -                 | 71,923,731                                           | 1,504,398,731            | 325,700,000   | 6,066,180                               | 331,766,180         | 1,836,164,911            | 7.57%                         | 989.38                       |
| 2015 | 265,870,000             | 23,715,000               | 1,237,700,000              | -                 | 114,088,111                                          | 1,641,373,111            | 396,490,000   | 5,890,987                               | 402,380,987         | 2,043,754,098            | 5.61%                         | 1,076.93                     |
| 2016 | 598,380,000             | 2,360,000                | 985,980,000                | -                 | 149,402,014                                          | 1,736,122,014            | 393,760,000   | 7,511,608                               | 401,271,608         | 2,137,393,622            | 5.53%                         | 1,127.86                     |
| 2017 | 584,010,000             | 1,130,000                | 1,087,760,000              | -                 | 153,772,980                                          | 1,826,672,980            | 387,710,000   | 7,285,108                               | 394,995,108         | 2,221,668,088            | 2.93%                         | 1,151.91                     |
| 2018 | 977,040,000             | 575,000                  | 705,950,000                | -                 | 187,787,701                                          | 1,871,352,701            | 381,405,000   | 7,058,607                               | 388,463,607         | 2,259,816,308            | 5.42%                         | 1,153.80                     |
| 2019 | 956,250,000             | -                        | 889,940,000                | -                 | 196,231,713                                          | 2,042,421,713            | 360,455,000   | 23,473,354                              | 383,928,354         | 2,426,350,067            | 5.39%                         | 1,221.70                     |
| 2020 | 1,297,035,000           | -                        | 636,025,000                | -                 | 211,524,693                                          | 2,144,584,693            | 353,940,000   | 22,694,329                              | 376,634,329         | 2,521,219,022            | N/A <sup>1</sup>              | 1,258.37                     |

<sup>1</sup> Figures for 2020 were not available for personal income.

<sup>2</sup> Debt per capita uses the estimated population figures from 2011 - 2020.

<sup>3</sup> Deferred Charges were not included in FY14 to present per GASB 65.

Deferred charges are included in the previous fiscal years.

Table 9 (Continued)

Table 10

Bexar County, Texas  
**RATIO OF OUTSTANDING GENERAL BONDED COUNTY DEBT**  
 Last Ten Fiscal Years  
 (Unaudited)

| Fiscal Year | GOVERNMENTAL ACTIVITIES |                          |                            |                                         |                             | Percentage of Actual Taxable Value of Property | Per Capita <sup>1</sup> |
|-------------|-------------------------|--------------------------|----------------------------|-----------------------------------------|-----------------------------|------------------------------------------------|-------------------------|
|             | General Refunding Bonds | General Obligation Bonds | Certificates of Obligation | Unamortized Premiums and Discounts, net | Restricted for Debt Service |                                                |                         |
| 2011        | 69,580,000              | 66,430,000               | 713,405,000                | 21,926,641                              | (71,270,325)                | 800,071,316                                    | 495                     |
| 2012        | 76,410,000              | 58,035,000               | 828,265,000                | 27,569,278                              | (70,322,846)                | 919,756,432                                    | 539                     |
| 2013        | 68,195,000              | 55,325,000               | 1,340,120,000              | 66,262,529                              | (66,484,927)                | 1,463,417,602                                  | 805                     |
| 2014        | 121,255,000             | 35,725,000               | 1,275,495,000              | 71,923,731                              | (50,483,099)                | 1,453,915,632                                  | 783                     |
| 2015        | 265,870,000             | 23,715,000               | 1,237,000,000              | 114,088,113                             | (31,967,772)                | 1,608,705,341                                  | 848                     |
| 2016        | 598,380,000             | 2,360,000                | 985,980,000                | 149,402,014                             | (39,908,543)                | 1,696,213,471                                  | 894                     |
| 2017        | 584,010,000             | 1,130,000                | 1,087,760,000              | 153,772,980                             | (60,506,401)                | 1,766,166,579                                  | 916                     |
| 2018        | 977,040,000             | 575,000                  | 705,950,000                | 187,787,701                             | (81,352,856)                | 1,789,999,845                                  | 914                     |
| 2019        | 956,250,000             | -                        | 889,940,000                | 196,231,713                             | (85,091,691)                | 1,957,330,022                                  | 986                     |
| 2020        | 1,297,035,000           | -                        | 636,025,000                | 211,524,693                             | (71,651,773)                | 2,072,932,920                                  | 1,035                   |

Source: Comprehensive Annual Financial Reports (CAFR).

Note: <sup>1</sup> General bonded debt outstanding per capita uses the estimated population figures from 2011 - 2020.

Table 11

Bexar County, Texas  
**RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT TO TOTAL EXPENDITURES**  
 ALL GOVERNMENTAL FUND TYPES  
 Last Ten Fiscal Years  
 (Unaudited)

| Fiscal Year | Total Debt Service <sup>1</sup> | Total Expenditures <sup>2</sup> | Ratio of Debt Service to total Expenditures |
|-------------|---------------------------------|---------------------------------|---------------------------------------------|
|             |                                 |                                 |                                             |
| 2012        | 74,988,795                      | 662,815,145                     | 11.31%                                      |
| 2013        | 80,129,550                      | 712,324,047                     | 11.25%                                      |
| 2014        | 96,784,100                      | 647,573,353                     | 14.95%                                      |
| 2015        | 96,524,866                      | 673,730,025                     | 14.33%                                      |
| 2016        | 103,302,125                     | 754,949,750                     | 13.68%                                      |
| 2017        | 101,453,589                     | 792,394,050                     | 12.80%                                      |
| 2018        | 107,436,864                     | 813,560,844                     | 13.21%                                      |
| 2019        | 117,027,325                     | 778,131,448                     | 15.04%                                      |
| 2020        | 128,873,626                     | 818,606,552                     | 15.74%                                      |

Source: Comprehensive Annual Financial Reports (CAFR).

Note: <sup>1</sup> Does not include SARA flood control debt payment and bond issuance costs.

<sup>2</sup> Does not include SARA flood control debt payment.

Table 12

**Bexar County, Texas**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**Current Year**  
**(Unaudited)**

| Governmental Unit                           | Debt Outstanding      | Applicable to Bexar County | Estimated Share of Overlapping Debt |
|---------------------------------------------|-----------------------|----------------------------|-------------------------------------|
| <b>Cities:</b>                              |                       |                            |                                     |
| Alamo Heights                               | \$ 5,885,000          | 100.00%                    | \$ 5,885,000                        |
| Converse                                    | 32,225,000            | 100.00%                    | 32,225,000                          |
| Fair Oaks Ranch                             | 7,540,000             | 62.66%                     | 4,724,564                           |
| Balcones Heights                            | 433,000               | 100.00%                    | 433,000                             |
| Elmendorf                                   | 11,995,638            | 99.49%                     | 11,934,460                          |
| Helotes                                     | 8,235,000             | 100.00%                    | 8,235,000                           |
| Kirby                                       | 6,465,000             | 100.00%                    | 6,465,000                           |
| Leon Valley                                 | 8,130,000             | 100.00%                    | 8,130,000                           |
| Live Oak                                    | 13,190,000            | 100.00%                    | 13,190,000                          |
| Lytle                                       | 1,085,000             | 0.67%                      | 7,270                               |
| Olmos Park                                  | 915,000               | 100.00%                    | 915,000                             |
| San Antonio                                 | 2,101,370,000         | 100.00%                    | 2,101,370,000                       |
| Sandy Oaks                                  | 800,000               | 100.00%                    | 800,000                             |
| Schertz                                     | 75,540,000            | 12.29%                     | 9,283,866                           |
| Salma                                       | 20,745,000            | 58.17%                     | 12,067,367                          |
| Shavano Park                                | 3,150,000             | 100.00%                    | 3,150,000                           |
| Somerset                                    | 2,245,000             | 100.00%                    | 2,245,000                           |
| Terrill Hills                               | 7,375,000             | 100.00%                    | 7,375,000                           |
| Universal City                              | 22,815,000            | 100.00%                    | 22,815,000                          |
| Von Ormy                                    | 350,000               | 100.00%                    | 350,000                             |
| Windsor                                     | 8,235,000             | 100.00%                    | 8,235,000                           |
| <b>School Districts:</b>                    |                       |                            |                                     |
| Alamo Heights ISD                           | 173,280,000           | 100.00%                    | 173,280,000                         |
| Boerne ISD                                  | 310,064,647           | 32.87%                     | 101,918,249                         |
| Comal ISD                                   | 722,510,179           | 14.72%                     | 106,353,498                         |
| East Central ISD                            | 116,638,479           | 100.00%                    | 116,638,479                         |
| Edgewood ISD                                | 64,515,000            | 100.00%                    | 64,515,000                          |
| Floresville ISD                             | 56,164,990            | 0.11%                      | 61,781                              |
| Hartland ISD                                | 183,773,920           | 100.00%                    | 183,773,920                         |
| Judson ISD                                  | 596,469,223           | 100.00%                    | 596,469,223                         |
| Medina Valley ISD                           | 156,207,932           | 43.42%                     | 67,823,484                          |
| Northwest ISD                               | 1,404,095,000         | 100.00%                    | 1,404,095,000                       |
| Northside ISD                               | 2,266,845,000         | 99.72%                     | 2,260,497,834                       |
| Randolph Field ISD                          | 4,208,000             | 100.00%                    | 4,208,000                           |
| San Antonio ISD                             | 1,037,829,988         | 100.00%                    | 1,037,829,988                       |
| Schertz-Chobol-Universal City ISD           | 397,644,650           | 13.29%                     | 52,846,974                          |
| Somerset ISD                                | 51,470,481            | 71.76%                     | 36,933,217                          |
| South San Antonio ISD                       | 141,294,843           | 100.00%                    | 141,294,843                         |
| Southside ISD                               | 105,055,000           | 100.00%                    | 105,055,000                         |
| Southwest ISD                               | 278,043,272           | 100.00%                    | 278,043,272                         |
| <b>Special Districts:</b>                   |                       |                            |                                     |
| Alamo Community College District            | 437,790,000           | 100.00%                    | 437,790,000                         |
| Bexar Co Hosp Dist                          | 932,030,000           | 100.00%                    | 932,030,000                         |
| Chobol Canyons Special Improvement District | 39,635,000            | 100.00%                    | 39,635,000                          |
| San Antonio MUD #1                          | 760,000               | 100.00%                    | 760,000                             |
| <b>Total Overlapping Bexar County</b>       | <b>11,815,049,242</b> | <b>100.00%</b>             | <b>10,401,892,289</b>               |
| <b>Total Direct and Overlapping Debt</b>    | <b>2,144,584,693</b>  |                            | <b>\$ 12,586,276,982</b>            |

Source: Municipal Advisory Council of Texas, as of September 30, 2020  
 Overlapping percentages are derived from the 2020 market values provided by the appraisal districts.

Note: Overlapping governments are those that coincide, at least in part, with geographic boundaries of the County. This table estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of Bexar County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire burden borne by the taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for the debt, of each overlapping government.

Table 13

**Bexar County, Texas**  
**PLEDGED-REVENUE COVERAGE**  
**Last Ten Fiscal Years**  
**(Unaudited)**

| Fiscal Year | Total Revenues <sup>1</sup> | Less: Operating Expenses <sup>2</sup> | Net Available Revenue | Annual Minimum Requirement <sup>3</sup> | Ratio Available to Annual Requirement | Additional Mandatory Special Redemption |
|-------------|-----------------------------|---------------------------------------|-----------------------|-----------------------------------------|---------------------------------------|-----------------------------------------|
| 2011        | 22,244,006                  | 762,268                               | 21,481,738            | 14,264,596                              | 1.51                                  | -                                       |
| 2012        | 23,642,911                  | 649,204                               | 22,993,707            | 131,402,052                             | 0.17                                  | -                                       |
| 2013        | 25,162,903                  | 653,099                               | 24,509,804            | 20,981,046                              | 1.17                                  | -                                       |
| 2014        | 26,307,877                  | 390,845                               | 25,917,032            | 21,120,777                              | 1.23                                  | -                                       |
| 2015        | 27,467,611                  | 972,509                               | 26,495,102            | 97,109,629                              | 0.27                                  | -                                       |
| 2016        | 28,915,349                  | 1,611,848                             | 27,303,501            | 25,537,981                              | 1.07                                  | -                                       |
| 2017        | 30,061,964                  | 3,208,091                             | 26,853,873            | 25,519,029                              | 1.05                                  | -                                       |
| 2018        | 32,329,207                  | 1,233,518                             | 31,095,689            | 25,512,768                              | 1.22                                  | -                                       |
| 2019        | 34,745,337                  | 3,258,338                             | 31,486,999            | 23,639,101                              | 1.33                                  | -                                       |
| 2020        | 21,662,285                  | 996,593                               | 20,665,692            | 23,646,165                              | 0.87                                  | -                                       |

Source: Comprehensive Annual Financial Reports (CAFR).

Note: <sup>1</sup> Includes operating and non-operating revenues.

<sup>2</sup> Includes operating expenses minus depreciation plus transfers out.

<sup>3</sup> Figures are minimum principal and interest added together.



Table 14

Bexar County, Texas  
**MOTOR VEHICLE RENTAL TAX COLLECTIONS**  
Current Year and Nine Years Ago  
(Unaudited)

| <u>Motor Vehicle Rental Tax Collections</u> |            |
|---------------------------------------------|------------|
| 2011                                        | 7,394,348  |
| 2012                                        | 7,927,554  |
| 2013                                        | 8,302,881  |
| 2014                                        | 8,644,849  |
| 2015                                        | 9,175,855  |
| 2016                                        | 9,754,326  |
| 2017                                        | 9,662,436  |
| 2018                                        | 9,935,597  |
| 2019                                        | 10,684,096 |
| 2020                                        | 7,707,267  |

Source: City of San Antonio

Table 15

Bexar County, Texas  
**HOTEL OCCUPANCY TAX NET COLLECTIONS**  
Current Year and Nine Years Ago  
(Unaudited)

| <u>Hotel Occupancy Tax Net Collections</u> |            |
|--------------------------------------------|------------|
| 2011                                       | 13,466,892 |
| 2012                                       | 14,352,302 |
| 2013                                       | 15,493,206 |
| 2014                                       | 16,227,787 |
| 2015                                       | 16,796,654 |
| 2016                                       | 17,363,957 |
| 2017                                       | 18,122,799 |
| 2018                                       | 19,256,791 |
| 2019                                       | 19,765,475 |
| 2020                                       | 11,158,277 |

Source: City of San Antonio

Table 16

Bexar County, Texas  
HOTEL OCCUPANCY TAX COLLECTIONS – TOP TEN HOTELS  
Current Year and Nine Years Ago  
(Unaudited)

| Hotel Occupancy Tax Collections - Top Ten Hotels | 2011         | 2012         | 2013         | 2014         | 2015         | 2016 <sup>2</sup> | 2017         | 2018         | 2019         | 2020         |
|--------------------------------------------------|--------------|--------------|--------------|--------------|--------------|-------------------|--------------|--------------|--------------|--------------|
| JW Marriott <sup>1</sup>                         | \$ 899,541   | \$ 904,069   | \$ 988,857   | \$ 1,032,413 | \$ 1,073,785 | \$ 1,107,438      | \$ 1,115,433 | \$ 1,187,451 | \$ 1,199,000 | \$ 708,464   |
| Grand Hyatt*                                     | 711,169      | 718,177      | 732,435      | 783,860      | 805,139      | 791,658           | 785,207      | 812,882      | 857,714      | 470,181      |
| The Westin LaCantina Resort***                   | 305,577      | 384,855      | 389,204      | 396,882      | N/A          | 364,187           | 455,293      | 585,183      | 612,350      | 405,383      |
| Marriott Rivercenter**                           | 686,725      | 689,094      | 722,655      | 772,099      | 688,225      | 788,262           | 753,966      | 786,961      | 812,185      | 357,012      |
| Hyatt Regency*                                   | 378,656      | 404,824      | 426,257      | 449,044      | 473,910      | 470,356           | 513,757      | 524,590      | 564,470      | 296,007      |
| Hyatt Hill Country Resort**                      | 355,383      | 371,112      | 375,071      | 422,507      | 446,300      | 418,447           | 433,683      | 456,255      | 489,440      | 287,132      |
| Westin Riverwalk*                                | 382,572      | 345,421      | 380,193      | 409,748      | 383,440      | 413,633           | 412,250      | 423,440      | 408,373      | 271,869      |
| Hilton Fiesta Del Rio*                           | 323,967      | 344,574      | 393,135      | 405,581      | 418,591      | 419,418           | 433,185      | 488,490      | 470,211      | 259,034      |
| Marriott Riverwalk*                              | 397,740      | 370,152      | 382,452      | 410,199      | 329,173      | 414,320           | 428,659      | 453,326      | 475,455      | 317,126      |
| Hotel Emma                                       | N/A          | N/A          | N/A          | N/A          | N/A          | N/A               | N/A          | N/A          | N/A          | 197,485      |
| Total                                            | \$ 4,441,330 | \$ 4,532,278 | \$ 4,799,259 | \$ 5,080,533 | \$ 4,618,563 | \$ 5,177,739      | \$ 5,331,453 | \$ 5,685,578 | \$ 5,889,198 | \$ 3,399,693 |

Note: <sup>1</sup> JW Marriott opened in 2010.

<sup>2</sup> Information presented in the 2016 filing of "TOP TEN TAXPAYERS" for the fiscal year 2016 collections has been revised based on additional information received from the City of San Antonio. While the new information has resulted in the reordering of the top ten taxpayers, the companies making up the top ten taxpayers did not change; the overall change in the collections for all top ten taxpayers reflects more collections than originally presented and the changes in collections does not materially impact the operations of the County.

\* These hotels are within walking distance of the Henry B. Gonzalez Convention Center.

\*\* This hotel is near Sea World San Antonio Adventure Park.

\*\*\* This hotel is near Six Flags Fiesta Texas Amusement Park. The hotel was closed for renovations for a significant portion of FY 2015.

Table 17

Bexar County, Texas  
CONVENTION STATISTICS  
Current Year and Nine Years Ago  
(Unaudited)

|      | Hotel Occupancy (%) | Revenue Per Available Room |           | Room Nights |                          | Convention Attendance <sup>1</sup> | Convention Room Nights <sup>1</sup> | Convention Delegate Expenditures (\$ Millions) |
|------|---------------------|----------------------------|-----------|-------------|--------------------------|------------------------------------|-------------------------------------|------------------------------------------------|
|      |                     | (\$)                       | (\$)      | Sold        | Room Nights <sup>1</sup> |                                    |                                     |                                                |
| 2011 | 61.3                | 58.08                      | 8,236,019 | 499,171     | 637,593                  | 593.0                              |                                     |                                                |
| 2012 | 63.5                | 60.79                      | 8,651,826 | 449,202     | 635,829                  | 533.7                              |                                     |                                                |
| 2013 | 63.1                | 63.44                      | 8,610,676 | 712,577     | 734,190                  | 846.6                              |                                     |                                                |
| 2014 | 65.3                | 67.03                      | 8,874,090 | 652,443     | 725,333                  | 775.1                              |                                     |                                                |
| 2015 | 65.7                | 69.55                      | 8,913,575 | 699,662     | 773,569                  | 831.2                              |                                     |                                                |
| 2016 | 65.9                | 71.12                      | 9,116,363 | 637,658     | 676,501                  | N/A <sup>2</sup>                   |                                     |                                                |
| 2017 | 66.0                | 73.45                      | 9,268,901 | 823,561     | 816,582                  | N/A <sup>2</sup>                   |                                     |                                                |
| 2018 | 67.1                | 77.88                      | 9,568,119 | 672,288     | 882,650                  | N/A <sup>2</sup>                   |                                     |                                                |
| 2019 | 67.4                | 75.98                      | 9,989,643 | 605,093     | 766,259                  | N/A <sup>2</sup>                   |                                     |                                                |
| 2020 | 42.1                | 37.10                      | 5,986,600 | 218,957     | 181,737                  | N/A <sup>2</sup>                   |                                     |                                                |

Note: <sup>1</sup> Reflects only those conventions booked by the San Antonio Convention and Visitors Bureau.

<sup>2</sup> The Convention Delegate Expenditures for 2016 - 2020 are not currently available from Visit San Antonio. Visit San Antonio is in the process of reviewing and recalibrating the methodology for calculating the Convention Delegate Expenditures and the County can make no representation as to when, or if, such calculations will again be made available to the County.

Source: San Antonio Convention and Visitors Bureau and the Smith Travel Research end of year historical reports.

**Table 18**

**Bexar County, Texas  
SAN ANTONIO HOTEL OCCUPANCIES AND AVERAGE DAILY RATES/HISTORY  
Current Year and Nine Years Ago  
(Unaudited)**

**San Antonio Hotel Occupancies and Average Daily Rates/History**

|      | Room Count | Room                  |           | Average Daily Room    |               | Hotel                 |  |
|------|------------|-----------------------|-----------|-----------------------|---------------|-----------------------|--|
|      |            | Increase/Decrease (%) | Rate (\$) | Increase/Decrease (%) | Occupancy (%) | Increase/Decrease (%) |  |
| 2011 | 43,979     | 1.6                   | 95.65     | (0.2)                 | 61.0          | 4.8                   |  |
| 2012 | 44,310     | 0.8                   | 97.01     | 1.4                   | 63.4          | 3.9                   |  |
| 2013 | 44,845     | 1.2                   | 101.82    | 5.0                   | 62.9          | (0.8)                 |  |
| 2014 | 43,928     | (2.0)                 | 103.57    | 1.7                   | 64.9          | 3.2                   |  |
| 2015 | 45,228     | 3.0                   | 106.83    | 3.1                   | 64.9          | 0.0                   |  |
| 2016 | 46,061     | 1.8                   | 108.42    | 1.5                   | 64.7          | (0.3)                 |  |
| 2017 | 46,833     | 1.7                   | 111.41    | 2.8                   | 65.0          | 0.5                   |  |
| 2018 | 47,455     | 1.3                   | 115.72    | 3.9                   | 66.0          | 1.5                   |  |
| 2019 | 47,836     | 0.8                   | 113.13    | (2.2)                 | 66.4          | 0.6                   |  |
| 2020 | 46,978     | (1.8)                 | 88.81     | (21.5)                | 42.2          | (36.4)                |  |

**Source:** Smith Travel Research end of year historical reports.



San Antonio Downtown Skyline from the Bexar County Public Works Building  
Photo by Adnan Ahmetovic



**Table 19 (Continued)**

**Table 19 (Continued)**

**Bexar County, Texas  
COUNTY EXPENDITURES FOR ASSETS OWNED BY OTHER ENTITIES  
Current and Nine Years Ago<sup>1</sup>  
(Unaudited)**

| Description                                                 | Ownership               | Governmental Activities (Continued) |                       |                       |                      |                      | Business-type Activities |                       |                      |                      |                      |                         |
|-------------------------------------------------------------|-------------------------|-------------------------------------|-----------------------|-----------------------|----------------------|----------------------|--------------------------|-----------------------|----------------------|----------------------|----------------------|-------------------------|
|                                                             |                         | Prior Years Expenditure             | 2012 Expenditure      | 2013 Expenditure      | 2014 Expenditure     | 2015 Expenditure     | 2016 Expenditure         | 2017 Expenditure      | 2018 Expenditure     | 2019 Expenditure     | 2020 Expenditure     | Ending Balance          |
| <b>Governmental Activities (Continued)</b>                  |                         |                                     |                       |                       |                      |                      |                          |                       |                      |                      |                      |                         |
| Eagleland Reach - Betterments                               | SA River Auth.          | 763,253                             | 1,605,355             | 404,672               | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 2,773,280               |
| Eagleland Reach                                             | SA River Auth.          | 289,474                             | 629,052               | 34,718                | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 953,244                 |
| Martinez Dams                                               | SA River Auth.          | -                                   | 318,755               | 324,509               | 761,723              | -                    | -                        | -                     | -                    | -                    | -                    | 4,422,702               |
| Park Reach                                                  | SA River Auth.          | -                                   | 503                   | 1,343,895             | 4,204                | 691,446              | 1,100,455                | 907,175               | 316,945              | 1,694                | -                    | 1,348,602               |
| Millrace and Mulberry                                       | SA River Auth.          | -                                   | -                     | -                     | -                    | -                    | 854,793                  | -                     | -                    | -                    | -                    | 854,793                 |
| St. Mary's Drainage Project                                 | St. Mary's Univ.        | 107,751                             | 996,925               | 630,451               | 661                  | -                    | -                        | -                     | -                    | -                    | -                    | 1,735,788               |
| Sewer Halthurton Economic Development                       | SA Water System         | -                                   | -                     | 749,364               | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 749,364                 |
| State Highway 211 Right of Way                              | STATE                   | 560,795                             | -                     | -                     | -                    | 600,000              | -                        | -                     | 130,172              | 46,324               | 4,777,132            | 5,514,423               |
| Culebra Road                                                | STATE                   | 8,304,072                           | 1,503,206             | 32,068                | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 10,439,346              |
| Blanco Road                                                 | STATE                   | 27,659,746                          | 10,812                | 3,900                 | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 27,674,458              |
| Loop 1604 - Lower Sequin Road                               | STATE                   | -                                   | 1,409,664             | 905,553               | 11,326,891           | 14,645,785           | 650,397                  | 25,710                | 3,673                | -                    | -                    | 28,967,673              |
| Culebra Road FM 471                                         | STATE                   | -                                   | 256,627               | 1,307,536             | 256,172              | 117,218              | 1,232,678                | 7,472,900             | 7,405,947            | 345,895              | 42,070               | 18,437,063              |
| Potrancio Road FM 1957                                      | STATE                   | -                                   | -                     | 59,814                | 259,183              | 24,419               | 7,388,218                | 11,340,450            | 13,299,778           | 7,408,761            | 112,532              | 39,968,711              |
| US Highway 281 and Loop 1604                                | STATE                   | -                                   | 75,556                | -                     | -                    | -                    | 60,919,967               | 39,080,033            | -                    | -                    | -                    | 192,000,000             |
| Alamo Ranch Parkway                                         | STATE                   | -                                   | -                     | 92,000,000            | -                    | -                    | -                        | -                     | -                    | 1,062,000            | 701,459              | 1,763,459               |
| School of Osteopathic Medicine                              | Univ. of Incarnate Word | -                                   | -                     | -                     | -                    | -                    | -                        | -                     | 1,500,000            | -                    | -                    | 1,500,000               |
| Haven for Hope Homeless Campus                              | Haven for Hope          | 11,000,000                          | -                     | 760,925               | 57,799               | 681,275              | -                        | -                     | -                    | -                    | -                    | 12,499,999              |
| Medina Lake Dam                                             | Bexar/Medina/Atascosa   | -                                   | 1,134,963             | 97,387                | 12,410               | 20,528               | 25,810                   | 21,272                | 22,447               | 80,503               | 46,304               | 1,461,624               |
| Jefferson H.S. Drainage-Flood                               | San Antonio ISD         | -                                   | -                     | -                     | -                    | 750,000              | -                        | -                     | -                    | -                    | -                    | 750,000                 |
| Total Governmental Activities                               |                         | \$ 195,162,969                      | \$ 90,939,391         | \$ 175,654,015        | \$ 47,283,728        | \$ 60,674,077        | \$ 101,871,329           | \$ 118,936,090        | \$ 74,730,779        | \$ 36,698,844        | \$ 43,812,894        | \$ 945,744,116          |
| <b>Business-type Activities</b>                             |                         |                                     |                       |                       |                      |                      |                          |                       |                      |                      |                      |                         |
| Mission Reach                                               |                         | \$ 6,741,711                        | \$ -                  | \$ -                  | \$ -                 | \$ -                 | \$ -                     | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ 6,741,711            |
| Eagleland Reach                                             |                         | 677                                 | -                     | -                     | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 677                     |
| Park Reach                                                  |                         | 677                                 | -                     | -                     | -                    | -                    | 886,926                  | 148,084               | -                    | -                    | -                    | 1,035,687               |
| Veteran's Memorial Plaza                                    |                         | 110,917                             | 591,455               | 2,037,602             | 5,260,026            | -                    | -                        | -                     | -                    | -                    | -                    | 8,000,000               |
| Briscoe River Portal                                        |                         | 934,734                             | 1,695,749             | -                     | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 2,630,483               |
| UTSA Soccer/Track                                           |                         | 447,196                             | 5,713,829             | 8,428,717             | 410,259              | -                    | -                        | -                     | -                    | -                    | -                    | 15,000,001              |
| NISD National Swim Center                                   |                         | 620,272                             | 5,642,643             | 737,085               | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 7,000,000               |
| Harriman/Soar Soccer                                        |                         | 5,000,000                           | -                     | -                     | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 5,000,000               |
| Brooks City Soccer                                          |                         | 677                                 | 307,851               | 4,538,400             | 146,629              | -                    | -                        | -                     | -                    | -                    | -                    | 4,993,557               |
| Mission Concepcion Athletic Co.                             |                         | 6,569,141                           | 9,643,981             | 61,493                | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 16,074,615              |
| Culebra Creek Soccer                                        |                         | 5,230,000                           | -                     | -                     | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 5,230,000               |
| St. Mary's Athletic Comp.                                   |                         | 677                                 | 5,999,323             | -                     | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 6,000,000               |
| Classics Elite Soccer                                       |                         | 1,199,955                           | -                     | -                     | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 1,199,955               |
| Whentley Heights Athletic Comp.                             |                         | 5,374,579                           | 2,122,565             | -                     | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 7,497,144               |
| McAllister Little League                                    |                         | 2,670,000                           | -                     | -                     | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 2,670,000               |
| SE Skyline Baseball                                         |                         | 3,276,347                           | 16,800                | -                     | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 3,293,147               |
| Texas Fencing Center                                        |                         | 677                                 | 900,396               | 1,098,927             | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 2,000,000               |
| Missions Baseball Academy                                   |                         | 1,768,011                           | 1,303,489             | 914,159               | 11,380               | -                    | -                        | -                     | -                    | -                    | -                    | 3,997,039               |
| Community Multi Purpose                                     |                         | 5,600,000                           | 964,432               | 1,196,407             | 7,343,351            | 2,151,204            | -                        | -                     | -                    | -                    | -                    | 17,255,394              |
| Performing Arts Center                                      |                         | 18,307,313                          | 17,742,395            | 34,669,770            | 19,026,112           | -                    | -                        | -                     | -                    | -                    | -                    | 89,745,590              |
| Almedia Theater                                             |                         | 219,238                             | 958,905               | 4,552,780             | 289,077              | 2,814                | -                        | -                     | -                    | -                    | -                    | 6,002,814               |
| Briscoe Western Art Foundation                              |                         | 4,000,000                           | -                     | -                     | -                    | -                    | -                        | -                     | -                    | -                    | -                    | 4,000,000               |
| Total Business-type Activities                              |                         | 67,872,799                          | 53,603,813            | 58,215,340            | 32,486,834           | 2,154,018            | 886,926                  | 148,084               | -                    | -                    | -                    | 215,367,814             |
| <b>Total County Expenditures for Assets Owned by Others</b> |                         | <b>\$ 263,035,768</b>               | <b>\$ 144,543,204</b> | <b>\$ 233,849,355</b> | <b>\$ 79,770,562</b> | <b>\$ 62,828,095</b> | <b>\$ 102,758,255</b>    | <b>\$ 119,084,174</b> | <b>\$ 74,730,779</b> | <b>\$ 36,698,844</b> | <b>\$ 43,812,894</b> | <b>\$ 1,161,111,930</b> |

Note: <sup>1</sup> The information will be presented on a prospective basis. Further, expenses related to governmental activities began in 2007 and business-type activities began in 2009.

Table 20

Bexar County, Texas  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
 Last Ten Fiscal Years  
 (Unaudited)

| Year | Estimated Population <sup>1</sup> | Personal Income (thousands of dollars) <sup>2</sup> | Per Capita Personal Income <sup>3</sup> | Unemployment Rate <sup>4</sup> | School Enrollment <sup>5</sup> | University Enrollment <sup>6</sup> |
|------|-----------------------------------|-----------------------------------------------------|-----------------------------------------|--------------------------------|--------------------------------|------------------------------------|
| 2011 | 1,756,153                         | 63,532,926                                          | 36,177                                  | 8.1%                           | 330,259                        | 119,352                            |
| 2012 | 1,785,704                         | 68,567,177                                          | 38,398                                  | 6.1%                           | 338,933                        | 119,710                            |
| 2013 | 1,817,610                         | 70,896,476                                          | 39,005                                  | 6.2%                           | 334,351                        | 120,273                            |
| 2014 | 1,855,866                         | 75,825,317                                          | 40,857                                  | 4.8%                           | 344,548                        | 119,482                            |
| 2015 | 1,897,753                         | 81,038,194                                          | 42,702                                  | 3.7%                           | 350,256                        | 120,242                            |
| 2016 | 1,928,680                         | 84,122,309                                          | 43,617                                  | 4.0%                           | 353,621                        | 123,584                            |
| 2017 | 1,958,578                         | 85,782,196                                          | 43,798                                  | 3.2%                           | 354,665                        | 126,570                            |
| 2018 | 1,986,049                         | 91,473,170                                          | 46,058                                  | 3.3%                           | 354,828                        | 126,616                            |
| 2019 | 1,986,049                         | 95,829,678                                          | 47,830                                  | 3.0%                           | 349,962                        | 135,233                            |
| 2020 | 2,003,554                         | N/A                                                 | N/A                                     | 8.0%                           | 353,354                        | 137,077                            |

Source: <sup>1</sup> Source for Fiscal Year 2011 - 2019 - U.S. Census Bureau as of July 1, 2020 (www.census.gov).  
 The population for Fiscal Year 2020 will not be made available until July.

<sup>2</sup> Per capita personal income was computed using Census Bureau midyear population estimates.

<sup>3</sup> Personal Income and Per Capita Personal Income Figures - Bureau of Economic Analysis (2011 - 2019).  
 Figures for 2020 were not available for personal income and per capita personal income.

<sup>4</sup> Unemployment rates - Texas Workforce Commission September 2020, Quarterly Report.

<sup>5</sup> School Enrollment for schools located in Bexar County - Texas Education Agency.

<sup>6</sup> Enrollment figures are for grades Pre-K through 12th grade. University enrollment figures are not included.

Figures represent Fall enrollment for the calendar year.

Table 21

Bexar County, Texas  
**PRINCIPAL EMPLOYERS**  
 Current Year and Nine Years Ago<sup>2</sup>  
 (Unaudited)

| 2020                                                |                   |                | 2011              |                |                              |
|-----------------------------------------------------|-------------------|----------------|-------------------|----------------|------------------------------|
| Principal Employers                                 | Category          | Total          | Category          | Total          | Percent of County Employment |
| Joint Base San Antonio <sup>1</sup>                 | Government        | 74,289         | Government        | 74,289         | 9.03                         |
| H.E.B. Grocery Company                              | Retail            | 21,302         | Retail            | 21,302         | 2.59                         |
| USAA                                                | Finance/Insurance | 19,217         | Finance/Insurance | 19,217         | 2.33                         |
| Northside Independent School District               | Services          | 14,117         | Services          | 14,117         | 1.72                         |
| City of San Antonio                                 | Government        | 11,903         | Government        | 11,903         | 1.45                         |
| Methodist Healthcare System <sup>3</sup>            | Medical           | 10,393         | Medical           | 10,393         | 1.26                         |
| University Health System                            | Medical           | 9,372          | Medical           | 9,372          | 1.14                         |
| Northeast Independent School District <sup>3</sup>  | Services          | 9,001          | Services          | 9,001          | 1.09                         |
| San Antonio Independent School District             | Services          | 7,451          | Services          | 7,451          | 0.91                         |
| Baptist Health System <sup>3</sup>                  | Medical           | 6,490          | Medical           | 6,490          | 0.79                         |
| <b>TOTAL</b>                                        | <b>TOTAL</b>      | <b>183,535</b> | <b>TOTAL</b>      | <b>183,535</b> | <b>22.31</b>                 |
| <b>Total County Employment for 2020<sup>2</sup></b> |                   | <b>823,091</b> |                   |                |                              |

| 2020                                                |                   |                | 2011              |                |                              |
|-----------------------------------------------------|-------------------|----------------|-------------------|----------------|------------------------------|
| Principal Employers                                 | Category          | Total          | Category          | Total          | Percent of County Employment |
| Joint Base San Antonio <sup>1</sup>                 | Government        | 85,378         | Government        | 85,378         | 11.79                        |
| H.E.B. Grocery Company                              | Retail            | 18,066         | Retail            | 18,066         | 2.50                         |
| Northside Independent School District               | Services          | 16,567         | Services          | 16,567         | 2.29                         |
| USAA                                                | Finance/Insurance | 15,000         | Finance/Insurance | 15,000         | 2.07                         |
| City of San Antonio                                 | Government        | 11,017         | Government        | 11,017         | 1.52                         |
| Northeast Independent School District               | Services          | 8,558          | Services          | 8,558          | 1.18                         |
| Methodist Healthcare System                         | Services          | 7,747          | Services          | 7,747          | 1.07                         |
| San Antonio Independent School District             | Medical           | 7,633          | Medical           | 7,633          | 1.05                         |
| UT Health Science Center at San Antonio             | Medical           | 6,431          | Medical           | 6,431          | 0.89                         |
| Baptist Health System                               | Medical           | 6,310          | Medical           | 6,310          | 0.87                         |
| <b>TOTAL</b>                                        | <b>TOTAL</b>      | <b>182,707</b> | <b>TOTAL</b>      | <b>182,707</b> | <b>25.23</b>                 |
| <b>Total County Employment for 2011<sup>2</sup></b> |                   | <b>723,879</b> |                   |                |                              |

Source: San Antonio Business Journal Book of Lists, 2020-2021, Greater San Antonio Chamber of Commerce and confirmation from individual corporate human resource offices.

Note: <sup>1</sup> Under the BRAC Joint Basing Recommendation for San Antonio, installation support functions at the Army's Fort Sam Houston were combined with those at Randolph and Lackland Air Force Bases under a single organization (Joint Base San Antonio). Includes military personnel and civilian personnel.

<sup>2</sup> Total County Employment figure for 2011 and 2020 - Texas Workforce Commission website.

<sup>3</sup> Figures for 2019 were used for 2020 as responses to inquiries would not be met by deadline.

Table 22

Table 22 (Continued)

**Bexar County, Texas  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
Last Ten Fiscal Years  
(Unaudited)**

| <u>Function/Program</u>                                     | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|-------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b><u>PUBLIC SAFETY</u></b>                                 |             |             |             |             |             |             |             |             |             |             |
| Sheriff-Adult Detention                                     |             |             |             |             |             |             |             |             |             |             |
| Average Daily Inmate Population                             | 3252        | 3529        | 3579        | 3378        | 2946        | 3131        | 3,253       | 3,149       | 3,209       | 3,341       |
| Male                                                        | 520         | 633         | 651         | 616         | 576         | 594         | 574         | 521         | 477         | 433         |
| Female                                                      | 46,316      | 60,059      | 62,684      | 58,530      | 53,002      | 58,986      | 61,378      | 62,031      | 57,267      | 59,322      |
| Number of Prisoners Booked                                  | 44,575      | 56,731      | 58,456      | 56,052      | 52,782      | 58,970      | 60,871      | 61,653      | 57,308      | 59,298      |
| Number of Prisoners Released                                | 903         | 903         | 871         | 870         | 870         | 868         | 912         | 866         | 753         | 853         |
| Number of Uniformed Officers                                | 275         | 275         | 262         | 236         | 254         | 235         | N/A         | N/A         | N/A         | N/A         |
| Number of Patrol Deputies <sup>1</sup>                      | 393         | 392         | 389         | 376         | 371         | 385         | 533         | 532         | 530         | 519         |
| Number of Law Enforcement Officers <sup>2</sup>             |             |             |             |             |             |             |             |             |             |             |
| <b><u>JUDICIAL</u></b>                                      |             |             |             |             |             |             |             |             |             |             |
| <b>District Courts</b>                                      |             |             |             |             |             |             |             |             |             |             |
| Criminal                                                    | 12,703      | 14,268      | 13,464      | 13,416      | 12,180      | 12,249      | 11,651      | 11,930      | 11,043      | 11,859      |
| Civil                                                       | 40,125      | 44,440      | 45,929      | 45,482      | 47,296      | 43,190      | 39,269      | 42,749      | 42,718      | 42,955      |
| Juvenile                                                    | 1,065       | 1,398       | 1,846       | 1,944       | 1,789       | 2,006       | 2,062       | 3,213       | 2,152       | 2,855       |
| <b>County Courts-At Law</b>                                 |             |             |             |             |             |             |             |             |             |             |
| Criminal                                                    | 22,992      | 26,642      | 29,359      | 27,129      | 25,417      | 29,573      | 32,452      | 33,174      | 31,474      | 30,589      |
| Civil                                                       | 7,417       | 12,309      | 9,948       | 9,730       | 9,250       | 9,527       | 8,567       | 9,145       | 8,807       | 9,302       |
| Probate                                                     | 4,890       | 5,034       | 5,075       | 4,949       | 4,806       | 4,937       | 4,789       | 4,677       | 4,629       | 5,328       |
| Mental Health                                               | 5,158       | 7,754       | 7,247       | 7,102       | 8,178       | 7,981       | 7,802       | 7,265       | 5,744       | 5,335       |
| Civil and Criminal Cases Filed During the Year <sup>3</sup> | 79,713      | 138,385     | 144,603     | 154,728     | 162,478     | 168,906     | 205,553     | 204,041     | 153,438     | 155,272     |
| <b><u>HEALTH &amp; PUBLIC WELFARE</u></b>                   |             |             |             |             |             |             |             |             |             |             |
| <b>Number of Grants</b>                                     |             |             |             |             |             |             |             |             |             |             |
| Federal                                                     | 14          | 41          | 30          | 39          | 60          | 73          | 44          | 46          | 47          | 51          |
| State                                                       | 149         | 151         | 139         | 131         | 74          | 30          | 56          | 40          | 69          | 61          |
| Local                                                       | 11          | 2           | 2           | 2           | 0           | 0           | 0           | 0           | 0           | 0           |
| Private                                                     | 47          | 46          | 44          | 46          | 17          | 25          | 18          | 9           | 15          | 11          |
| Children in DFPS legal responsibility <sup>4</sup>          | 3,109       | 3,234       | 3,631       | 3,719       | 4,834       | 5,002       | 5,445       | 5,571       | 5,761       | 5,238       |
| Children in Substitute Care <sup>4</sup>                    | 1,739       | 1,702       | 2,049       | 2,367       | 1,910       | 1,562       | 1,887       | 1,877       | 2,164       | 5,184       |
| Children in Foster Care <sup>4</sup>                        | 3,667       | 3,651       | 3,835       | 3,587       | 3,155       | 3,158       | 3,379       | 3,413       | 3,672       | 3,444       |
| Number of Work Orders for Road Maintenance <sup>5</sup>     | 18,625      | 22,700      | 4,500       | 4,200       | 4,000       | 3,402       | 2,800       | 2,400       | 8,812       | 8,723       |
| Number of Work Orders for Traffic Maintenance               | 5,150       | 5,150       | 6,250       | 6,200       | 6,100       | 6,043       | 1,250       | 1,250       | 2,800       | 2,800       |
| Number of Capital Projects in Design                        | 8           | 9           | 13          | 17          | 18          | 19          | 12          | 13          | 6           | 11          |
| Number of Capital Projects in Construction                  | 13          | 16          | 15          | 13          | 12          | 14          | 9           | 9           | 13          | 9           |
| Number of Capital Projects Completed                        | 9           | 9           | 16          | 14          | 13          | 11          | 8           | 2           | 8           | 3           |
| <b><u>GENERAL GOVERNMENT</u></b>                            |             |             |             |             |             |             |             |             |             |             |
| <b>Commissioners Court</b>                                  |             |             |             |             |             |             |             |             |             |             |
| Number of Official Public Meetings                          | 20          | 20          | 23          | 24          | 24          | 29          | 25          | 24          | 24          | 24          |
| Regular Sessions                                            | 9           | 7           | 6           | 4           | 8           | 6           | 8           | 9           | 10          | 9           |
| Special Sessions (Work Sessions)                            |             |             |             |             |             |             |             |             |             |             |

Source: Bexar County Annual Budget.

Note: <sup>1</sup> Includes only officers from the patrol division.

<sup>2</sup> Total now includes law enforcement officers from all divisions except Adult Detention.

<sup>3</sup> Totals are from the Texas Office of Court Administration.

<sup>4</sup> Totals are from the Texas Department of Family and Protective Services website.

<sup>5</sup> The Texas Department of Family and Protective Services Children in Foster Care figures were updated in 2016 for 2008 - 2016.

<sup>6</sup> Work order system updated to an activity based system beginning in 2019.

<sup>4</sup> (continued) Texas Department of Family and Protective Services (DFPS) works with the Bexar County Child Welfare Board to facilitate implementation and administration of the Children's Protective Services Program. Children in foster care are placed in foster homes or institutions; children in substitute care are placed in treatment facilities, hospitals, adoptive homes, or independent living arrangements. Children in the legal responsibility of DFPS are those whom the courts have awarded legal responsibility by temporary or permanent managing conservatorship or other court ordered legal basis. Children may reside in an out of home placement or were returned to their home of origin.

Table 23 (Continued)

Table 23

**Bexar County, Texas**  
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**  
 Last Ten Fiscal Years  
 (Unaudited)

| <u>Function/Program</u>                   | 2020  | 2019  | 2018  | 2017  | 2016  | 2015  | 2014  | 2013  | 2012  | 2011  |
|-------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <b><u>PUBLIC SAFETY</u></b>               |       |       |       |       |       |       |       |       |       |       |
| Sheriff-Adult Detention                   | 5,075 | 4,563 | 4,563 | 4,563 | 4,563 | 4,563 | 4,563 | 4,563 | 4,596 | 4,596 |
| Sheriff-Law Enforcement                   | 295   | 288   | 266   | 252   | 164   | 152   | 135   | 132   | 136   | 132   |
| <b><u>JUDICIAL</u></b>                    |       |       |       |       |       |       |       |       |       |       |
| <b><u>District Courts</u></b>             |       |       |       |       |       |       |       |       |       |       |
| Criminal                                  | 13    | 13    | 13    | 13    | 13    | 13    | 12    | 12    | 11    | 11    |
| Civil                                     | 14    | 14    | 14    | 14    | 14    | 14    | 14    | 14    | 14    | 14    |
| Juvenile                                  | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     |
| <b><u>County Courts-At-Law</u></b>        |       |       |       |       |       |       |       |       |       |       |
| Criminal                                  | 13    | 13    | 13    | 13    | 13    | 13    | 13    | 13    | 13    | 13    |
| Civil                                     | 2     | 2     | 2     | 2     | 2     | 2     | 2     | 2     | 2     | 2     |
| Probate                                   | 2     | 2     | 2     | 2     | 2     | 2     | 2     | 2     | 2     | 2     |
| <b><u>Justice of the Peace Courts</u></b> |       |       |       |       |       |       |       |       |       |       |
| Number of elected judges                  | 5     | 5     | 7     | 7     | 8     | 8     | 8     | 8     | 6     | 6     |
| <b><u>EDUCATION &amp; RECREATION</u></b>  |       |       |       |       |       |       |       |       |       |       |
| <b><u>County Parks</u></b>                |       |       |       |       |       |       |       |       |       |       |
| Number of acres maintained                | 481   | 485   | 481   | 481   | 481   | 481   | 481   | 481   | 481   | 247   |
| Number of county parks                    | 11    | 11    | 11    | 11    | 11    | 11    | 11    | 11    | 11    | 11    |
| Number of civic centers                   | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     |
| <b><u>PUBLIC WORKS</u></b>                |       |       |       |       |       |       |       |       |       |       |
| Road Miles Maintained                     | 1,400 | 1,375 | 1,375 | 1,350 | 1,310 | 1,270 | 1,270 | 1,231 | 1,200 | 1,200 |
| Road Resurfaced (miles)                   | 164   | 150   | 114   | 118   | 80    | 76    | 97    | 122   | 93    | 78    |
| Heavy Trucks/Equipment                    | 287   | 291   | 290   | 273   | 261   | 280   | 278   | 312   | 312   | 308   |
| <b><u>GENERAL GOVERNMENT</u></b>          |       |       |       |       |       |       |       |       |       |       |
| Number of Light Vehicles <sup>1</sup>     | 936   | 882   | 895   | 870   | 894   | 925   | 911   | 670   | 670   | 784   |

**Source:** Bexar County Annual Budget.  
**Note:** <sup>1</sup> Light vehicles have a carrying capacity of one ton and under. This includes cars used by every department except the Sheriff Department.



Table 24

**Bexar County, Texas**  
**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM**  
 Last Ten Fiscal Years  
 (Unaudited)

| Function/Program                      | 2011         | 2012         | 2013         | 2014         | 2015         | 2016         | 2017         | 2018         | 2019         | 2020         |
|---------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| General Government/<br>Administrative | 1,039        | 960          | 932          | 925          | 888          | 935          | 948          | 948          | 1028         | 1037         |
| Judicial                              | 707          | 689          | 692          | 686          | 729          | 754          | 778          | 789          | 795          | 831          |
| Public safety                         |              |              |              |              |              |              |              |              |              |              |
| Officers                              | 2,048        | 1,943        | 1,849        | 1,899        | 2,056        | 2,065        | 2,054        | 2,042        | 2,164        | 2,171        |
| Civilians                             | 509          | 492          | 659          | 717          | 622          | 659          | 688          | 666          | 742          | 760          |
| Education and recreation              | 14           | 14           | 71           | 70           | 79           | 81           | 86           | 87           | 90           | 91           |
| Public works                          | 268          | 259          | 256          | 264          | 264          | 264          | 267          | 274          | 275          | 279          |
| Health and public welfare             | 207          | 194          | 109          | 109          | 91           | 87           | 98           | 68           | 91           | 81           |
| <b>Total</b>                          | <b>4,792</b> | <b>4,551</b> | <b>4,568</b> | <b>4,670</b> | <b>4,729</b> | <b>4,845</b> | <b>4,919</b> | <b>4,874</b> | <b>5,185</b> | <b>5,250</b> |

Source: Bexar County Adopted Budget.

Table 25

**Bexar County, Texas**  
**Texas County and District Retirement System**  
**ANALYSIS OF FUNDING PROGRESS AND CONTRIBUTION RATES**  
 Last Ten Fiscal Years  
 (Unaudited)

| Fiscal Year       | Actuarial Value of Assets | Actuarial Accrued Liability | Funded Ratio | Unfunded Actuarial Accrued Liability | Annual Covered Payroll <sup>1</sup> | UAAL as a Percentage of Covered Payroll | Total TCDRS Required Contribution Rate |
|-------------------|---------------------------|-----------------------------|--------------|--------------------------------------|-------------------------------------|-----------------------------------------|----------------------------------------|
| 2011 <sup>3</sup> | 643,782,380               | 775,163,006                 | 83.05%       | 131,380,626                          | 210,826,765                         | 62.32%                                  | 10.72%                                 |
| 2012 <sup>4</sup> | 666,871,683               | 821,494,429                 | 81.18%       | 154,622,746                          | 213,634,303                         | 72.38%                                  | 11.30%                                 |
| 2013 <sup>5</sup> | 718,024,251               | 869,092,086                 | 82.62%       | 151,067,835                          | 220,622,466                         | 68.47%                                  | 12.38%                                 |
| 2014              | 758,367,617               | 904,435,389                 | 83.85%       | 146,067,772                          | 231,087,684                         | 63.21%                                  | 13.31%                                 |
| 2015              | 796,582,916               | 973,093,924                 | 81.86%       | 176,511,008                          | 240,592,521                         | 73.37%                                  | 13.18%                                 |
| 2016              | 1,180,704,918             | 1,368,562,738               | 86.27%       | 187,857,820                          | 251,255,949                         | 74.77%                                  | 13.08%                                 |
| 2017              | 1,265,883,701             | 1,459,022,626               | 86.76%       | 193,138,925                          | 265,871,892                         | 72.64%                                  | 13.21%                                 |
| 2018              | 1,331,347,418             | 1,543,964,621               | 86.23%       | 212,617,203                          | 280,604,553                         | 75.77%                                  | 13.61%                                 |
| 2019 <sup>6</sup> | 1,423,459,856             | 1,632,747,891               | 87.18%       | 209,288,035                          | 292,471,601                         | 71.56%                                  | 13.51%                                 |
| 2020 <sup>2</sup> | N/A                       | N/A                         | N/A          | N/A                                  | N/A                                 | N/A                                     | 13.86%                                 |

Note: <sup>1</sup> The annual covered payroll is based on the employee contribution received by TCDRS for the year ending with the valuation date.

<sup>2</sup> Fiscal Year 2020 figures will not be available from TCDRS until April or May 2021.

<sup>3</sup> Funding information for 2011 may differ from prior year compliance due to plan changes effective January 1, 2013.

<sup>4</sup> Funding information for 2012 may differ from prior year compliance due to plan changes effective January 1, 2014.

<sup>5</sup> Funding information for 2013 may differ from prior year compliance due to plan changes effective January 1, 2014.

<sup>6</sup> In 2019, Commissioners Court adopted an elected contribution rate of 13.61%.

**Table 26**

**Bexar County, Texas  
LEGAL DEBT MARGIN INFORMATION  
Last Ten Fiscal Years  
(Unaudited)**

|                                                                                       |                          |
|---------------------------------------------------------------------------------------|--------------------------|
| Legal Debt Margin Calculation for Fiscal Year 2019                                    |                          |
| Assessed Value of All Taxable Property                                                | \$ 172,332,699,081       |
| Assessed Value of Real Property                                                       | \$ 156,513,957,274       |
| Roads Debt Limit (25% of Assessed Value of Real Property) <sup>A</sup>                | \$ 39,128,489,319        |
| Amount of Debt Applicable to Constitutional Debt Limit:                               |                          |
| Total Bonded Debt Applicable                                                          | 135,080,000              |
| Less: Debt Service Available Funds <sup>1</sup>                                       | \$ 124,229,950           |
| Legal Debt Margin, Bonds Issued under Article 3, Section 52 of the Texas Constitution | <u>\$ 39,004,259,369</u> |

| Year | Debt Limit     | Legal Debt Margin | Total Net Debt Applicable to Limit | Total Net Debt Applicable to the Limit as a Percentage of Debt Limit |
|------|----------------|-------------------|------------------------------------|----------------------------------------------------------------------|
| 2011 | 22,463,790,333 | 22,462,089,487    | 32,681,736                         | 0.15%                                                                |
| 2012 | 22,641,570,765 | 22,639,979,029    | 31,036,511                         | 0.14%                                                                |
| 2013 | 23,084,641,277 | 23,083,557,632    | 29,321,566                         | 0.13%                                                                |
| 2014 | 24,444,710,084 | 24,417,417,986    | 27,292,098                         | 0.11%                                                                |
| 2015 | 24,781,567,617 | 24,691,199        | 24,756,876,418                     | 0.10%                                                                |
| 2016 | 28,331,876,690 | 22,661,612        | 24,758,906,005                     | 0.08%                                                                |
| 2017 | 31,269,427,790 | 20,612,362        | 28,311,264,328                     | 0.07%                                                                |
| 2018 | 33,888,607,849 | 57,315,675        | 33,831,292,174                     | 0.17%                                                                |
| 2019 | 36,444,179,154 | 54,278,400        | 36,389,900,754                     | 0.15%                                                                |
| 2020 | 39,128,489,319 | 124,229,950       | 39,004,259,369                     | 0.32%                                                                |

<sup>A</sup> Bonds Issued Under Article 3, Section 52 of the Texas Constitution

The County is authorized under Article 3, Section 52 of the State Constitution to issue bonds payable from ad valorem taxes for the construction and maintenance of roads. There is no constitutional or statutory limit as to rate on bonds issued pursuant to such constitutional provision. However, the amount of bonds which may be issued is limited to 25% of the assessed valuation of real property in the County.

<sup>1</sup> Amount estimated based on the subsequent year debt requirement assumed to be available from the Debt Service Fund balance of \$71,927,385.

**Bonds Issued Under Article 8, Section 9 and Article 11, Section 2 of the Texas Constitution**

In addition to unlimited tax bonds the County may issue bonds payable from the proceeds of a limited ad valorem tax provided for in Article 8, Section 9 of the State Constitution. Such constitutional provision provides that a county is limited to an ad valorem tax rate of \$0.80 per \$100 of assessed valuation for General Fund purposes.

Certain of the County's bonds payable from such limited tax may be issued under the provisions of Article 722, Vernon's Texas Civil Statutes. The principal amount of all bonds which may be issued under the provisions of such Statute is limited in the aggregate to 5% of all taxable property. The debt limit under Article 722 is approximately \$8,616,634,954 compared to applicable bonds outstanding at September 30, 2020 of \$1,933,060,000.

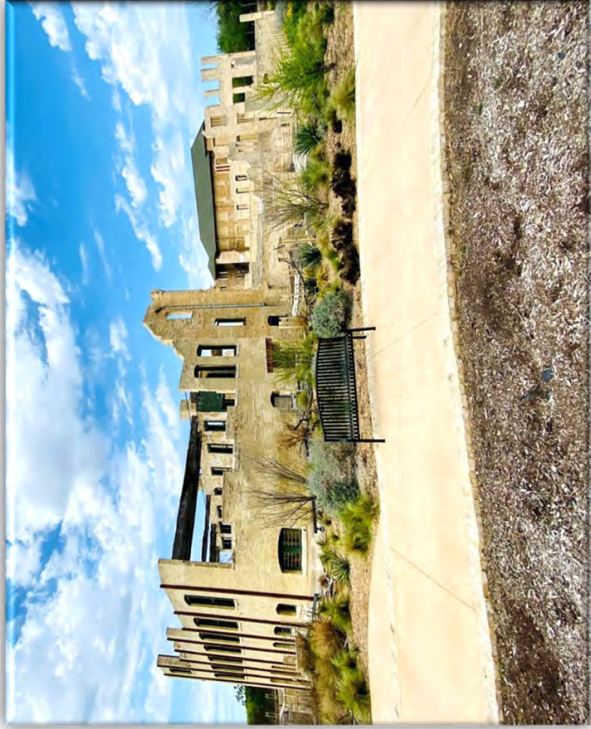
**Table 27**

**Bexar County, Texas  
MISCELLANEOUS INFORMATION  
(Unaudited)**

|                                                              |         |         |         |
|--------------------------------------------------------------|---------|---------|---------|
| <b>Employment Statistics<sup>1</sup></b>                     | 2020    | 2011    |         |
| Total Employed                                               | 886,979 | 773,376 |         |
| Total Unemployed                                             | 76,901  | 61,957  |         |
| Total Labor Force                                            | 963,880 | 835,333 |         |
| Percent of Unemployment                                      | 8.0%    | 7.4%    |         |
| <b>Non-agricultural employment by categories<sup>2</sup></b> | 2020    | Percent | 2011    |
| Natural Resources & Mining                                   | 8,700   | 0.84    | 4,000   |
| Construction                                                 | 59,200  | 5.72    | 41,500  |
| Manufacturing                                                | 50,000  | 4.83    | 46,300  |
| Trade/Transportation/Utilities                               | 184,000 | 17.76   | 149,900 |
| Information                                                  | 18,900  | 1.82    | 17,100  |
| Finance Activities                                           | 91,600  | 8.84    | 63,500  |
| Services and Miscellaneous <sup>3</sup>                      | 452,600 | 43.70   | 369,000 |
| Government                                                   | 170,800 | 16.49   | 159,000 |
|                                                              |         |         | 18.70   |

|      | CPS Energy <sup>4</sup> |               | San Antonio Water System <sup>5</sup> |                        | County    |
|------|-------------------------|---------------|---------------------------------------|------------------------|-----------|
|      | Electric Customers      | Gas Customers | Water Connections                     | Wastewater Connections |           |
| 2011 | 716,622                 | 324,702       | 360,281                               | 405,119                | 863,759   |
| 2012 | 728,307                 | 328,300       | 365,099                               | 412,275                | 874,173   |
| 2013 | 741,467                 | 331,192       | 464,957                               | 416,801                | 912,093   |
| 2014 | 756,545                 | 334,023       | 475,528                               | 424,257                | 918,912   |
| 2015 | 771,603                 | 336,645       | 482,821                               | 429,609                | 968,990   |
| 2016 | 786,455                 | 338,951       | 488,705                               | 437,460                | 1,020,079 |
| 2017 | 804,675                 | 343,754       | 493,764                               | 442,552                | 1,047,963 |
| 2018 | 821,675                 | 347,408       | 500,024                               | 449,893                | 1,091,233 |
| 2019 | 840,750                 | 352,585       | 511,361                               | 457,618                | 1,110,694 |
| 2020 | 860,934                 | 358,495       | 529,392                               | 473,478                | 1,166,684 |

**Source:** <sup>1</sup> Texas Workforce Commission, Unemployment (LAUS) Report. Employment statistics are presented for the current year and for fiscal year 2011 for a limited ten year presentation.  
<sup>2</sup> The Texas Workforce Commission, LMCI Economic Profiles, San Antonio, MSA Report.  
<sup>3</sup> Professional & Business Services, Educational & Health Services, Leisure & Hospitality, and Other Services are combined.  
<sup>4</sup> Formerly called City Public Service.  
<sup>5</sup> Greater San Antonio Chamber of Commerce (San Antonio Region Economic Trends 2005)  
As of 2006, San Antonio Water System now provides figures for water and wastewater connections separately.  
As of 2013, BexarMet is now San Antonio Water System District Special Project.  
<sup>6</sup> Bexar County Elections Department.



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Hot Wells of Bexar County

Photo by Adnan Ahmetovic

# Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable County Judge and Commissioners  
Bexar County, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bexar County, Texas (the County), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 30, 2021. We did not audit the financial statements of the University Health System (the System), a discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the System, is based solely on the report of the other auditors.

Our report includes a reference to other auditors who audited the financial statements of the System, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The financial statements of the Cibola Canyons Special Improvement District (the District), a discretely presented component unit, were not audited in accordance with *Government Auditing Standards*.

### Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the County in a separate letter dated March 30, 2021.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

March 30, 2021

# Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND THE STATE OF TEXAS SINGLE AUDIT CIRCULAR

The Honorable County Judge and Commissioners  
Bexar County, Texas

### Report on Compliance for Each Major Federal and State Program

We have audited Bexar County, Texas (the County)'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *State of Texas Single Audit Circular* that could have a direct and material effect on each of the County's major federal and state programs for the year ended September 30, 2020. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

### Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the State of Texas Single Audit Circular. Those standards, the Uniform Guidance, and the State of Texas Single Audit Circular require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the County's compliance.

### Opinion on Each Major Federal and State Program

In our opinion, the County, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2020.

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San Antonio, TX 78215  
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### Report on Internal Control over Compliance

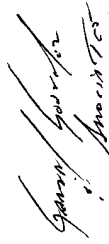
Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and the State of Texas Single Audit Circular, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the State of Texas Single Audit Circular. Accordingly, this report is not suitable for any other purpose.



March 30, 2021

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Bexar County, Texas  
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS  
As of September 30, 2020

Bexar County, Texas  
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS  
As of September 30, 2020

| Fund/ Agency/ Organization                          | Grantor/Program Title                                          | CFDA   | Grantor or Pass-through Grantor's Number | Program Expenditures Through to Sub-recipients | Passed Through to Sub-recipients | Fund/ Agency/ Organization | Grantor/Program Title                                                | CFDA   | Grantor or Pass-through Grantor's Number | Program Expenditures Through to Sub-recipients | Passed Through to Sub-recipients |
|-----------------------------------------------------|----------------------------------------------------------------|--------|------------------------------------------|------------------------------------------------|----------------------------------|----------------------------|----------------------------------------------------------------------|--------|------------------------------------------|------------------------------------------------|----------------------------------|
| <b>FEDERAL FUNDS</b>                                |                                                                |        |                                          |                                                |                                  |                            |                                                                      |        |                                          |                                                |                                  |
| <b>U.S. Department of Agriculture</b>               |                                                                |        |                                          |                                                |                                  |                            |                                                                      |        |                                          |                                                |                                  |
|                                                     | Passed Through                                                 |        |                                          |                                                |                                  |                            | Texas Center for the Judiciary                                       | 93.643 | CJA-19-08                                | 71,532                                         | -                                |
| 100-4001-40534                                      | Texas Department of Agriculture Commission                     | 10.555 | TX-015-2048                              | \$ 211,733                                     | -                                |                            | Children's Justice Act Program                                       |        |                                          |                                                |                                  |
|                                                     | Child Nutrition Cluster                                        |        |                                          |                                                |                                  |                            | Review Coordinator Program                                           |        |                                          |                                                |                                  |
|                                                     | National School Lunch Program Commodities - Juvenile Probation |        |                                          |                                                |                                  |                            | Title IV-E, Foster Care                                              | 93.658 | TJJD-E-2017-015                          | 19,728                                         | -                                |
|                                                     | Total Child Nutrition Cluster                                  |        |                                          | 211,733                                        | -                                |                            | Texas Juvenile Probation Commission                                  |        |                                          |                                                |                                  |
|                                                     | Total U.S. Department of Agriculture                           |        |                                          | 211,733                                        | -                                |                            | Title IV-E, Legal Services                                           | 93.658 | 23939524                                 | 429,183                                        | -                                |
|                                                     |                                                                |        |                                          |                                                |                                  |                            | Total U.S. Department of Health and Human Services                   |        |                                          | 11,198,961                                     | 642,906                          |
| <b>U.S. Department of Health and Human Services</b> |                                                                |        |                                          |                                                |                                  |                            |                                                                      |        |                                          |                                                |                                  |
|                                                     | Passed Through                                                 |        |                                          |                                                |                                  |                            | <b>U.S. Department of Homeland Security</b>                          |        |                                          |                                                |                                  |
| SA2045                                              | Bexar County Recovery Partnership Program                      | 93.243 | 1H79S1063519-44                          | 683,360                                        | 622,018                          |                            | Passed Through                                                       |        |                                          |                                                |                                  |
| SA2145                                              | Bexar County Recovery Partnership Program                      | 93.243 | 1H79S1063519-45                          | 94                                             | -                                |                            | Texas Department of Public Safety's Division of Emergency Management | 97.042 | 16TX-EMPG-0615                           | 68,133                                         | -                                |
| SA1946                                              | Bexar County Baby Court                                        | 93.243 | 1H79T1081936-01                          | 57,986                                         | 20,888                           |                            | Texas Governor's Office                                              |        |                                          | 1,809                                          | -                                |
| SA2046                                              | Bexar County Baby Court                                        | 93.243 | 1H79T1081936-02                          | 11,040                                         | -                                |                            | Project (03/01/2018 - 12/31/2019)                                    | 97.067 | 29643-02                                 | 125,939                                        | -                                |
|                                                     | Passed Through                                                 |        |                                          |                                                |                                  |                            | Bexar County Regional Preparedness & Resilience                      |        |                                          |                                                |                                  |
| 100-4001-40541                                      | Texas Attorney General                                         | 93.563 | 14-C-0048                                | 345,566                                        | -                                |                            | Bexar County - Public Incident Citizens Outreach Project             | 97.067 | 36854-01                                 | 1,896                                          | -                                |
| 100-4001-41004                                      | Child Support Enforcement Program                              | 93.563 | 12-C-0014                                | 483,277                                        | -                                |                            | Bexar County WMD / Hazmat Equipment Project                          | 97.067 | 36788-01                                 | 119,936                                        | -                                |
|                                                     | Title IV-D - Child Support Enforcement                         |        |                                          |                                                |                                  |                            | Bexar County SWAT PPE Equipment                                      | 97.067 | 37268-01                                 | 24,000                                         | -                                |
|                                                     | Total U.S. Department of Health and Human Services             |        |                                          | 1,127,965                                      | 642,906                          |                            | Bexar County Regional SWAT PPE Gear                                  | 97.067 | 39046-01                                 | 170,102                                        | -                                |
|                                                     |                                                                |        |                                          |                                                |                                  |                            | Bexar County WMD/ Hazmat Response Team                               | 97.067 | 39045-01                                 | 187,238                                        | -                                |
|                                                     |                                                                |        |                                          |                                                |                                  |                            | Prime Mover Vehicles                                                 |        |                                          | 3,971                                          | -                                |
| CEAP19102                                           | Comprehensive Energy Assistance Program                        | 93.568 | 58190002971                              | 679,360                                        | -                                |                            | Bexar County Regional Preparedness & Resilience                      | 97.067 | 29643-03                                 | 38,103                                         | -                                |
| CEAP19105                                           | CEAP19 - CEAP Program Services                                 | 93.568 | 58190002971                              | 208,312                                        | -                                |                            | Project (03/01/2019 - 08/31/2020)                                    |        |                                          | 10,892                                         | -                                |
| CEAP19106                                           | CEAP19 - CEAP "Assurance 17"                                   | 93.568 | 58190002971                              | 3,262,374                                      | -                                |                            | Bexar County WMD/Hazmat Team                                         | 97.067 | 36829-01                                 | 65,999                                         | -                                |
| CEAP19199                                           | CEAP19 - Utility Assistance Program                            | 93.568 | 58190002971                              | 127,365                                        | -                                |                            | Zamro Shelter Systems                                                |        |                                          | 818,518                                        | -                                |
| CEAP20102                                           | CEAP19 - CEAP Administration                                   | 93.568 | 58200003143                              | 380,792                                        | -                                |                            | Total U.S. Department of Homeland Security                           |        |                                          |                                                |                                  |
| CEAP20105                                           | CEAP20 - CEAP Program Services                                 | 93.568 | 58200003143                              | 662,529                                        | -                                |                            | U.S. Department of Housing and Urban Development                     |        |                                          |                                                |                                  |
| CEAP20106                                           | CEAP20 - CEAP "Assurance 20"                                   | 93.568 | 58200003143                              | 3,564,444                                      | -                                |                            | Community Development Block Grant - Entitlement Grants Cluster       |        |                                          |                                                |                                  |
| CEAP20199                                           | CEAP20 - Utility Assistance Program                            | 93.568 | 58200003143                              | 179,001                                        | -                                |                            | Community Development Block Grant 2018                               | 14.218 | B-18-UC-48-0500                          | 728,618                                        | 728,618                          |
| CEAP20202                                           | CEAP20 - CEAP Administration                                   | 93.568 | 58990003286                              | 12,257                                         | -                                |                            | Community Development Block Grant 2019                               | 14.218 | B-19-UC-48-0500                          | 1,019,982                                      | 643,740                          |
| CEAP20299                                           | CEAP & CARES Act - CEAP Program Services                       | 93.568 | 58990003286                              | 761                                            | -                                |                            | Total Community Development Block Grant - Entitlement Grants Cluster |        |                                          | 1,748,602                                      | 1,372,358                        |

Bexar County, Texas  
 SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS  
 As of September 30, 2020

Bexar County, Texas  
 SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS  
 As of September 30, 2020

| Fund/ Agency/ Organization | Grantor/Program Title                                             | CFDA   | Grantor or Pass-through Grantor's Number | Program Expenditures Through to Sub-recipients | Passed Through to Sub-recipients | Fund/ Agency/ Organization        | Grantor/Program Title                                                                 | CFDA   | Grantor or Pass-through Grantor's Number | Program Expenditures Through to Sub-recipients |
|----------------------------|-------------------------------------------------------------------|--------|------------------------------------------|------------------------------------------------|----------------------------------|-----------------------------------|---------------------------------------------------------------------------------------|--------|------------------------------------------|------------------------------------------------|
| HM16                       | HOME Investment Partnership Agreement - 2015                      | 14.239 | M15-UC-48-4500                           | 52,528                                         | -                                | U.S. Department of Transportation | Passed through Texas Department of Transportation Highway Safety Cluster              |        |                                          |                                                |
| HM17                       | HOME Investment Partnership Agreement - 2016                      | 14.239 | M16-UC-48-4500                           | 590                                            | -                                | U.S. Department of Transportation | Texas Traffic Safety - S.T.E.P. 2018 Comprehensive No-Retaliation Initiative (D.W.L.) | 20.600 | 2020-BexarCoSO-S-1VY-00086               | 293,322                                        |
| HM18                       | HOME Investment Partnership Agreement - 2017                      | 14.239 | M17-UC-48-4500                           | 18,464                                         | -                                |                                   | Total Highway Safety Cluster                                                          | 20.600 |                                          | 1,464                                          |
| HM19                       | HOME Investment Partnership Agreement - 2018                      | 14.239 | M18-UC-48-4500                           | 13,930                                         | 90,951                           |                                   | Total U.S. Department of Transportation                                               | 20.600 |                                          | 309,119                                        |
| HM20                       | HOME Investment Partnership Agreement - 2019                      | 14.239 | M19-UC-48-4500                           | 322,800                                        | 322,417                          |                                   | Total U.S. Department of Transportation                                               | 20.600 |                                          | 309,119                                        |
| ESG18                      | Emergency Solutions Grant Program - 2017 (HESC)                   | 14.231 | E-17-UC-48-4500                          | (2,218)                                        | -                                |                                   |                                                                                       |        |                                          |                                                |
| ESG19                      | Emergency Solutions Grant Program - 2018 (HESC)                   | 14.231 | E-18-UC-48-4500                          | 9,901                                          | -                                |                                   |                                                                                       |        |                                          |                                                |
| ESG20                      | Emergency Solutions Grant Program - 2019 (HESC)                   | 14.231 | E-19-UC-48-4500                          | 79,969                                         | 72,419                           |                                   |                                                                                       |        |                                          |                                                |
|                            | Total U.S. Department of Housing and Urban Development            |        |                                          | 2,364,564                                      | 1,858,145                        |                                   |                                                                                       |        |                                          |                                                |
| JAI8                       | U.S. Department of Justice Justice Assistance Grant - 2017        | 16.738 | 2017-DJ-BX-0847                          | 131,254                                        | -                                | U.S. Department of the Treasury   | Sheriff Asset Forfeitures Program                                                     | 21.XXX | N/A                                      | 72,742                                         |
| JAI9                       | Justice Assistance Grant - 2018                                   | 16.738 | 2018-DJ-BX-0415                          | 408,912                                        | 297,482                          | U.S. Department of the Treasury   | District Attorney Asset Forfeitures Program                                           | 21.XXX | N/A                                      | 189,178                                        |
| JAI20                      | Justice Assistance Grant - 2019                                   | 16.738 | 2019-DJ-BX-0570                          | 556,638                                        | 306,527                          |                                   | CARES Act                                                                             | 21.019 | N/A                                      | 63,342,103                                     |
| JAJ2009                    | Bexar County COVID 19 Response and Prevention Program             | 16.034 | 2020-YD-BX-0566                          | 36,503                                         | -                                |                                   |                                                                                       |        |                                          | 15,345,543                                     |
| DJ1602                     | Bexar County Prison Rape Elimination Act                          | 16.735 | 2015-RP-BX-0002                          | (2,607)                                        | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ1807                     | Bexar County Women's Mental Health Court                          | 16.585 | 2017-DJ-BX-0013                          | 107,562                                        | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ1902                     | Bexar County Family Drug Court                                    | 16.745 | 2018-MD-BX-0028                          | 171,315                                        | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ1903                     | Bexar County Child Welfare Court Enhancement Project              | 16.885 | 2018-DJ-BX-0029                          | 174,708                                        | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ1904                     | Bexar County Child Welfare Court Enhancement Project              | 16.885 | 2018-DJ-BX-0030                          | 174,708                                        | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ1913                     | Bexar County Re-Entry Program                                     | 16.838 | 2018-AR-BX-0052                          | 219,415                                        | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ1914                     | Bexar County Re-Entry Program                                     | 16.838 | 2018-CZ-BX-0018                          | 172,630                                        | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ2020                     | Body Worn Camera Program                                          | 16.835 | 2019-BG-BX-0052                          | 360,076                                        | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ2021                     | Juvenile GRANDE Program                                           | 16.123 | 2019-PB-BX-0013                          | 46,490                                         | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ1905                     | SA Task Force (DEA)                                               | 16.579 | N/A                                      | 222                                            | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ1915                     | FBI - San Antonio Public Border Corruption Task Force             | 16.333 | 197-SA-CR87-12                           | 23,828                                         | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ1916                     | FBI - San Antonio Child Exploitation Task Force                   | 16.333 | 31E-SA-C61741-MOU                        | 17,361                                         | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ2001                     | Organized Crime Drug Enforcement (OCDETF) - Cobra Kai             | 16.333 | M2-19-00107                              | 18,905                                         | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ2003                     | SA Task Force (DEA)                                               | 16.333 | N/A                                      | 61,468                                         | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ2005                     | SAPD HDTA (DEA)                                                   | 16.333 | SW-TXV-08891H                            | 11,420                                         | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ2006                     | Organized Crime Drug Enforcement Task Force (OCDETF) - Felix      | 16.333 | M2-18-0087                               | 5,036                                          | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ2008                     | Organized Crime Drug Enforcement Task Force (OCDETF) - Alan       | 16.333 | M2-17-004VNHIG                           | 18,155                                         | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ2009                     | US Marshals Joint Law Enforcement Task Force                      | 16.333 | M-20-080-O-000074                        | 18,626                                         | -                                |                                   |                                                                                       |        |                                          |                                                |
| DJ2011                     | ATF Task Force                                                    | 16.333 |                                          | 6,684                                          | -                                |                                   |                                                                                       |        |                                          |                                                |
| CJ1818                     | Texas Governor's Office Victim Assistance Early Intervention      | 16.575 | 32476-01                                 | 361,696                                        | -                                |                                   |                                                                                       |        |                                          |                                                |
| CJ1804                     | First Responder Mental Health Resiliency Program                  | 16.575 | 37040-01                                 | 1,800                                          | -                                |                                   |                                                                                       |        |                                          |                                                |
| CJ1921                     | Human Trafficking Unit Program                                    | 16.738 | 35957-02                                 | 81,035                                         | -                                |                                   |                                                                                       |        |                                          |                                                |
| CJ1920                     | Human Trafficking Unit Program                                    | 16.738 | 35957-03                                 | 10,007                                         | -                                |                                   |                                                                                       |        |                                          |                                                |
| CJ1920                     | New Life Project                                                  | 16.575 | 27612-05                                 | 238,927                                        | 113,704                          |                                   |                                                                                       |        |                                          |                                                |
| CJ1910                     | Bexar County PEARLS Court                                         | 16.575 | 30512-03                                 | 136,141                                        | -                                |                                   |                                                                                       |        |                                          |                                                |
| CJ1811                     | Bexar County Mobil Outreach                                       | 16.738 | 35390-01                                 | 98,000                                         | -                                |                                   |                                                                                       |        |                                          |                                                |
| CJ2009                     | COVID-19 Response and Mitigation Project                          | 16.034 | 41027-01                                 | 27,753                                         | -                                |                                   |                                                                                       |        |                                          |                                                |
| OA20201                    | Texas Attorney General Access and Visitation Program - Title IV-D | 93.597 | 17-C-00128                               | 58,285                                         | -                                |                                   |                                                                                       |        |                                          |                                                |
| OA2030                     | Internet Crimes Against Children                                  | 16.543 | 1885540-2015-MC-FX-K049                  | 4,535                                          | -                                |                                   |                                                                                       |        |                                          |                                                |
|                            | Total U.S. Department of Justice                                  |        |                                          | 3,693,647                                      | 717,713                          |                                   |                                                                                       |        |                                          |                                                |

**Bexar County, Texas**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS**  
**Year Ended September 30, 2020**

**Bexar County, Texas**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS**  
**As of September 30, 2020**

| Fund/<br>Agency/<br>Organization | Grantor/Program Title                                        | CFDA | Grantor or<br>Pass-through<br>Grantor's<br>Number | Program<br>Expenditures | Passed<br>Through to<br>Sub-recipients |
|----------------------------------|--------------------------------------------------------------|------|---------------------------------------------------|-------------------------|----------------------------------------|
|                                  | <b>Texas Department of State Health Services</b>             |      |                                                   |                         |                                        |
|                                  | Passed through                                               |      |                                                   |                         |                                        |
|                                  | University - San Marcos                                      |      |                                                   |                         |                                        |
| DT1931                           | BCSO Tobacco Enforcement Programs - Tobacco Compliance       | N/A  | N/A                                               | 30,664                  | -                                      |
| DT2031                           | BCSO Tobacco Enforcement Programs - Tobacco Compliance       | N/A  | N/A                                               | 6,559                   | -                                      |
|                                  | <b>Total Texas Department of State Health Services</b>       |      |                                                   | <b>37,223</b>           | <b>-</b>                               |
|                                  | <b>Texas Department of Health and Human Services</b>         |      |                                                   |                         |                                        |
|                                  | Passed through                                               |      |                                                   |                         |                                        |
|                                  | Texas Department of Family Protective Services               |      |                                                   |                         |                                        |
| MS2001                           | Early Intervention Program for Toddler: Project HOPES        | N/A  | 24588716-04                                       | 347,048                 | -                                      |
| MS2101                           | Early Intervention Program for Toddler: Project HOPES        | N/A  | 24588716-05                                       | 16,085                  | -                                      |
|                                  | <b>Total Texas Health and Human Services Commission</b>      |      |                                                   | <b>363,133</b>          | <b>-</b>                               |
|                                  | <b>Texas Department of Transportation</b>                    |      |                                                   |                         |                                        |
|                                  | Passed through                                               |      |                                                   |                         |                                        |
|                                  | City of San Antonio                                          |      |                                                   |                         |                                        |
| MS2004                           | Regional Auto Crimes Team                                    | N/A  | N/A                                               | 100,348                 | -                                      |
| MS2104                           | Regional Auto Crimes Team                                    | N/A  | N/A                                               | 7,736                   | -                                      |
|                                  | <b>Total Texas Department of Transportation</b>              |      |                                                   | <b>108,084</b>          | <b>-</b>                               |
|                                  | <b>Texas Commission on Environmental Quality</b>             |      |                                                   |                         |                                        |
|                                  | Texas Commission on Environmental Quality                    |      |                                                   |                         |                                        |
| 100-4001-40555                   | Texas Commission on Environmental Quality                    | N/A  | N/A                                               | 18,597                  | -                                      |
|                                  | <b>Total Texas Commission on Environmental Quality</b>       |      |                                                   | <b>18,597</b>           | <b>-</b>                               |
|                                  | <b>Texas Indigent Defense Commission</b>                     |      |                                                   |                         |                                        |
|                                  | Indigent Defense Research and Evaluation                     |      |                                                   |                         |                                        |
| MS1966                           | FY20 Mental Health Public Defender Improvement Grant         | N/A  | 19-TS-015                                         | 61,935                  | 61,935                                 |
| MS2065                           | FY19 Public Defender Mobile Technology for Pandemic Response | N/A  | 212-20-MH2                                        | 106,736                 | -                                      |
| MS2064                           | FY20 Formula Grant Program                                   | N/A  | 20-CVT-015                                        | 4,577                   | -                                      |
| 100-4001-40504                   | FY20 Supplemental Capital Defense Formula Grant Program      | N/A  | 212-20-015                                        | 1,308,657               | -                                      |
| 100-4001-40504                   | FY20 Supplemental Capital Defense Formula Grant Program      | N/A  | 212-20-15SC                                       | 83,041                  | -                                      |
|                                  | <b>Total Texas Indigent Defense Commission</b>               |      |                                                   | <b>1,564,946</b>        | <b>61,935</b>                          |
|                                  | <b>Texas Veterans Commission</b>                             |      |                                                   |                         |                                        |
|                                  | Veterans Texas Commission - Mental Health Component          |      |                                                   |                         |                                        |
| MS1913                           | FY2019 - 2020                                                | N/A  | VMH19-009                                         | 4,585                   | -                                      |
| MS1912                           | Veterans Texas Commission - General Assistance               | N/A  | VTC_19-006                                        | 133,109                 | -                                      |
| MS2012                           | FY2019 - 2021                                                | N/A  | VTC_20-001                                        | 45,947                  | -                                      |
| MS1911                           | Veterans Texas Commission - Veterans Treatment Felony Court  | N/A  | VTC19-016                                         | 2,365                   | -                                      |
|                                  | <b>Total Texas Veterans Commission</b>                       |      |                                                   | <b>186,006</b>          | <b>-</b>                               |
|                                  | <b>Total State Funds</b>                                     |      |                                                   | <b>5,826,287</b>        | <b>131,195</b>                         |
|                                  | <b>Total Federal and State Funds</b>                         |      |                                                   | <b>\$ 88,325,694</b>    | <b>\$ 18,695,502</b>                   |

**1. GENERAL**

The accompanying schedule presents the activity of the federal and state award programs of Bexar County, Texas (the "County"), except for the federal and state award programs for the System and the Authority, the discretely presented component units of the County, which have been excluded. The System is audited by other auditors and separate reports are issued for compliance with federal and/or state requirements. The County's reporting entity is defined in Note A.1. to the County's basic financial statements.

**2. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. All federal and state grant funds were accounted for in the General Fund, Capital Projects Fund or various special revenue funds included within the "Nonmajor Governmental Funds" column in the governmental funds financial statements. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. Statements of Revenues and Expenditures and Changes in Fund Balances of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses).

The modified accrual basis of accounting is used in the governmental funds financial statements. This basis of accounting recognizes revenues in the accounting period in which they become susceptible to accrual (i.e., both measurable and available) and expenditures in the accounting period in which the fund liability is incurred, if measurable, except for un-matured interest on long-term debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Federal and state grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant, and accordingly, when such funds are received in advance, they are recorded as unearned revenues until earned. Expenditures for some programs are not specifically attributable to the federal revenue source and are shown on the schedule in amount equal to the federal and/or state revenue.

**3. INDIRECT COST**

Indirect costs are those that have been incurred for common or joint purposes. These costs benefit more than one cost objective and cannot be readily identified with a particular final cost objective without effort disproportionate to the results achieved. After direct costs have been determined and assigned directly to Federal awards and other activities as appropriate, indirect costs are those remaining to be allocated to benefited cost objectives. The County has elected to charge only direct costs to state and federal programs.

**4. CONTINGENT LIABILITIES RELATED TO COMPLIANCE**

The County participates in numerous state and federal grant programs that are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, if any, refunds of any money received may be required, and the collectability of any related receivable at September 30, 2020 may be impaired.



BEXAR COUNTY, TEXAS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended September 30, 2020  
**SECTION I -- SUMMARY OF AUDITOR'S RESULTS**

BEXAR COUNTY, TEXAS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended September 30, 2020  
**SECTION II --- FINANCIAL STATEMENT FINDINGS**

| <i>Financial Statements</i>                                                      |                                  |
|----------------------------------------------------------------------------------|----------------------------------|
| Type of auditor's report issued:                                                 | Unmodified                       |
| Internal control over financial reporting: Material weakness(es) identified?     | ___ Yes <u> X </u> No            |
| Significant deficiency(ies) identified not considered to be material weaknesses? | ___ Yes <u> X </u> None Reported |
| Noncompliance material to financial statements noted?                            | ___ Yes <u> X </u> No            |

There are no financial statement findings required to be reported in accordance with *Government Auditing Standards* for the year ended September 30, 2020.

**SECTION III --- FEDERAL AND STATE AWARD FINDINGS AND QUESTIONED COSTS**

There are no federal or state award findings and questioned costs required to be reported in accordance with 2 CFR 200.516(a) for the year ended September 30, 2020.

**SECTION IV --- PRIOR YEAR FEDERAL AND STATE AWARD FINDINGS**

There are no prior year federal or state award findings for the year ended September 30, 2020.

| <i>Federal and State Awards</i>                                                                    |                                  |
|----------------------------------------------------------------------------------------------------|----------------------------------|
| Internal control over major programs: Material weakness(es) identified?                            | ___ Yes <u> X </u> No            |
| Significant deficiency(ies) identified not considered to be material weaknesses?                   | ___ Yes <u> X </u> None Reported |
| Type of auditor's report issued on compliance for major programs:                                  | Unmodified                       |
| Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? | ___ Yes <u> X </u> No            |

| <i>Identification of Major Programs</i>                                  |                                  |
|--------------------------------------------------------------------------|----------------------------------|
| CFDA Number(s)                                                           | Name of Federal or State Program |
| <b>Federal</b>                                                           |                                  |
| 21.019                                                                   | Coronavirus Relief Fund          |
| <b>State</b>                                                             |                                  |
| N/A                                                                      | State Indigent Defense Program   |
| N/A                                                                      | Adult Drug Court                 |
| Dollar threshold used to distinguish between Type A and Type B programs: |                                  |
| Federal – \$2,474,985                                                    |                                  |
| State – \$300,000                                                        |                                  |
| Auditee qualified as low-risk auditee?                                   | ___ Yes <u> X </u> No            |

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**APPENDIX D**  
**FORM OF BOND COUNSEL'S OPINION**

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# BRACEWELL

December 30, 2021

\$90,185,000  
BEXAR COUNTY, TEXAS  
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION,  
SERIES 2021

We have acted as bond counsel for Bexar County, Texas (the “Issuer”), in connection with an issue of certificates of obligation described as follows:

BEXAR COUNTY, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2021, dated December 15, 2021 (the “Certificates”).

The Certificates mature, bear interest and may be transferred and exchanged as set out in the Certificates and in the order adopted by the Issuer’s Commissioners Court authorizing their issuance (the “Certificate Order”), a Pricing Certificate executed by an Authorized Officer pursuant to the authority delegated in such order (the “Pricing Certificate” and, together with the Certificate Order, collectively, the “Order”).

We have acted as bond counsel for the sole purpose of rendering an opinion with respect to the legality and validity of the Certificates under the Constitution and laws of the State of Texas, and with respect to the excludability of interest on the Certificates from gross income for federal income tax purposes. We have not investigated or verified original proceedings, records, data or other material, but have relied solely upon the transcript of certified proceedings described in the following paragraph. We have not assumed any responsibility with respect to the financial condition or capabilities of the Issuer or the disclosure thereof in connection with the sale of the Certificates.

In our capacity as bond counsel, we have participated in the preparation of and have examined a transcript of certified proceedings pertaining to the Certificates which contains certified copies of certain proceedings of the Issuer, customary certificates of officers, agents and representatives of the Issuer and other public officials and other certified showings relating to the authorization and issuance of the Certificates. We also have analyzed such laws, regulations, guidance, documents and other materials as we have deemed necessary to render the opinions herein. Moreover, we have examined executed Certificate No. T-1 of this issue.

In providing the opinions set forth herein, we have relied on representations and certifications of the Issuer and other parties involved with the issuance of the Certificates with respect to matters solely within the knowledge of the Issuer and such parties, which we have not independently verified. In addition, we have assumed for purposes of this opinion continuing compliance with the covenants in the Order, including, but not limited to, covenants relating to the tax-exempt status of the Certificates.

**Bracewell LLP**

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# BRACEWELL

December 30, 2021

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Based on such examination, it is our opinion that:

- A. The transcript of certified proceedings evidences complete legal authority for the issuance of the Certificates in full compliance with the Constitution and laws of the State of Texas presently effective, and that therefore the Certificates constitute valid and legally binding obligations of the Issuer;
- B. A continuing ad valorem tax, within the limits prescribed by law, has been levied on all taxable property in the Issuer and pledged irrevocably to the payment of the principal of and interest on the Certificates; and
- C. Interest on the Certificates is excludable from gross income for federal income tax purposes under section 103 of the Internal Revenue Code of 1986, as amended. In addition, interest on the Certificates is not a specific preference item for purposes of the alternative minimum tax.

It is further our opinion that the Certificates are additionally payable from and equally and ratably secured by a lien on and pledge of the Surplus Revenues (as defined in the Order) derived from the operation of the Issuer's parking facilities.

The rights of the owners of the Certificates are subject to the applicable provisions of the federal bankruptcy laws and any other similar laws affecting the rights of creditors of political subdivisions generally, and may be limited by general principles of equity which permit the exercise of judicial discretion.

Except as stated above, we express no opinion as to the amount of interest on the Certificates or any federal, state or local tax consequences resulting from the receipt or accrual of interest on, or the acquisition, ownership or disposition of, the Certificates. This opinion is specifically limited to the laws of the State of Texas and, to the extent applicable, the laws of the United States of America. Further, in the event that the representations of the Issuer and other parties upon which we have relied are determined to be inaccurate or incomplete or the Issuer fails to comply with the covenants of the Order, interest on the Certificates could become includable in gross income for federal income tax purposes from the date of the original delivery of the Certificates, regardless of the date on which the event causing such inclusion occurs.

Our opinions are based on existing law and our knowledge of facts as of the date hereof and may be affected by certain actions that may be taken or omitted on a later date. We assume no duty to update or supplement our opinions, and this opinion letter may not be relied upon in connection with any changes to the law or facts, or actions taken or omitted, after the date hereof.



**Co-Financial Advisory Services  
Provided By:**

 **SAMCO** Capital

**and**



**Capital  
Markets**