

***ADDENDUM DATED JUNE 17, 2021 TO THE
OFFICIAL STATEMENT DATED MAY 20, 2021 (AS REVISED JUNE 1, 2021)***

HORIZON REGIONAL MUNICIPAL UTILITY DISTRICT
(A political subdivision of the State of Texas located within El Paso County, Texas)

\$13,085,000

UNLIMITED TAX REFUNDING BONDS, SERIES 2021

This addendum is provided to correct the amount of remaining authorized but unissued unlimited tax refunding bonds, such corrected amounts shown below in bold. The two sections appeared on page 14 in the final Official Statement.

Authority for Issuance

The District has previously issued fifteen installments of bonds from the aggregate principal amount of \$335,000,000 for waterworks, sanitary sewer and drainage facilities authorized at various elections held within the District for that purpose in 1970, 1995, 2003, 2012 and 2021. \$247,325,000 principal amount of unlimited tax bonds remain authorized but unissued. Additionally, unlimited tax refunding bonds in the amount of \$67,500,000 were authorized at an election in 2003, of which \$21,060,000 remain unissued. An additional \$225,000,000 unlimited tax refunding bonds were authorized on May 1, 2021. After issuance of the Bonds, **\$224,475,000** refunding bonds will remain authorized. See "Issuance of Additional Debt."

The Bonds are issued pursuant to the Bond Order; Chapters 49 and 54 of the Texas Water Code, as amended; Chapter 1201, Texas Government Code, as amended; and Article XVI, Section 59 of the Texas Constitution.

Issuance of Additional Debt

The District may issue additional bonds to provide those improvements for which the District was created. Following the issuance of the Bonds, there remains \$247,325,000 of unlimited tax bonds and **\$224,475,000** of unlimited tax refunding bonds authorized but unissued. The District plans to issue up to \$19,500,000 additional bonds within the next twelve months.

According to the Engineer (hereinafter defined), to extend the utility system to the remaining undeveloped acres within the District, additional bonds will have to be voted and issued. Depending upon the rate of development and increases in assessed valuation of taxable property within the District and the amount, maturity schedule and time of issuance of such additional bonds, increases in the District's annual tax rate may be required to provide for the payment of the principal of and interest on such additional bonds, the Outstanding Bonds and the Bonds. Additional tax bonds and/or tax and revenue bonds may be voted in the future. The Board is further empowered to borrow money for any lawful purpose and pledge the revenues of the waterworks and sewer system therefor and to issue bond anticipation notes and tax anticipation notes.