

AMENDMENT TO OFFICIAL STATEMENT

Dated: March 30, 2021

\$7,465,000

CITY OF BORGER, TEXAS

**(A political subdivision of the State of Texas located in Hutchinson County, Texas)
Combination Tax and Limited Pledge Revenue Certificates of Obligation, SERIES 2021**

Amendment to the Official Statement, replacement page for Appendix A, page A-3. (Interest column was incorrectly calculated.)

GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

TABLE 5

Fiscal Year	Currently	The Certificates			Combined	Less	Net
	Outstanding	Principal	Interest	Total	Total	Self-Supporting	Total
<u>Sept 30</u>	<u>Debt Service</u>				<u>Debt Service</u>	<u>Debt Service</u>	<u>Debt Service</u>
2021	\$ 3,293,438	\$ -	\$ -	\$ -	\$ 3,293,438	\$ 2,617,188	\$ 676,250
2022	3,298,563	90,000	237,333	327,333	3,625,897	2,619,926	1,005,971
2023	2,815,826	305,000	174,400	479,400	3,295,226	2,620,126	675,100
2024	2,809,332	315,000	162,200	477,200	3,286,532	2,612,738	673,794
2025	2,812,638	330,000	149,600	479,600	3,292,238	2,615,838	676,400
2026	2,808,257	335,000	143,000	478,000	3,286,257	2,616,332	669,925
2027	2,811,188	340,000	136,300	476,300	3,287,488	2,619,220	668,269
2028	2,811,151	350,000	129,500	479,500	3,290,651	2,619,301	671,350
2029	2,808,063	355,000	122,500	477,500	3,285,563	2,611,576	673,988
2030	2,815,157	370,000	108,300	478,300	3,293,457	2,619,276	674,181
2031	2,810,495	385,000	93,500	478,500	3,288,995	2,615,382	673,613
2032	2,811,727	390,000	85,800	475,800	3,287,527	2,617,545	669,981
2033	2,813,395	400,000	78,000	478,000	3,291,395	2,620,307	671,088
2034	2,193,368	410,000	70,000	480,000	2,673,368	2,193,368	480,000
2035	2,197,227	415,000	61,800	476,800	2,674,027	2,197,227	476,800
2036	2,194,811	425,000	53,500	478,500	2,673,311	2,194,811	478,500
2037	2,193,616	430,000	45,000	475,000	2,668,616	2,193,616	475,000
2038	2,193,407	440,000	36,400	476,400	2,669,807	2,193,407	476,400
2039	2,193,947	450,000	27,600	477,600	2,671,547	2,193,947	477,600
2040	-	460,000	18,600	478,600	478,600	-	478,600
2041	-	470,000	9,400	479,400	479,400	-	479,400
	<u>\$ 50,685,606</u>	<u>\$ 7,465,000</u>	<u>\$ 1,942,733</u>	<u>\$ 9,407,733</u>	<u>\$ 60,093,339</u>	<u>\$ 47,191,131</u>	<u>\$ 12,902,208</u>

TAX ADEQUACY (Includes Self-Supporting Debt)

TABLE 6A

2020 Freeze Adjusted Taxable Assessed Valuation	\$ 428,164,624
Maximum Annual Debt Service Requirements (Fiscal Year Ending 9-30-22)	\$ 3,625,897
Indicated Maximum Interest and Sinking Fund Tax Rate at 98% Collections	\$ 0.864129

Note: Above computation is exclusive of investment earnings, delinquent tax collections and penalties and interest on delinquent tax collections.

TAX ADEQUACY (Excludes Self-Supporting Debt)

TABLE 6B

2020 Freeze Adjusted Taxable Assessed Valuation	\$ 428,164,624
Maximum Annual Debt Service Requirements (Fiscal Year Ending 9-30-22)	\$ 1,005,971
Indicated Maximum Interest and Sinking Fund Tax Rate at 98% Collections	\$ 0.239744

Note: Above computation is exclusive of investment earnings, delinquent tax collections and penalties and interest on delinquent tax collections.