

ADDENDUM TO
OFFICIAL STATEMENT

\$3,420,000 BAUXITE SCHOOL DISTRICT NO. 14
OF SALINE COUNTY, ARKANSAS
REFUNDING BONDS
Dated January 5, 2021

The cover page of the Official Statement, dated December 8, 2020 and the section titled INTRODUCTION TO THE OFFICIAL STATEMENT, Denominations and Registration shall be amended as follows:

**NEW ISSUE
BOOK-ENTRY ONLY**

RATING: Moody's: Aa2

In the opinion of Bond Counsel, under existing law, assuming compliance with certain covenants described herein, (i) interest on the Bonds is excluded from gross income for federal income tax purposes, (ii) interest on the Bonds is exempt from State of Arkansas income tax and (iii) the Bonds are exempt from property taxes in the State of Arkansas.

OFFICIAL STATEMENT

**\$3,420,000 Bauxite School District No. 14 of Saline
County, Arkansas Refunding Bonds**

Dated: January 5, 2021

Due: February 1

The Bonds are limited, general obligations of Bauxite School District No. 14 of Saline County, Arkansas. Interest on the Bonds is payable on February 1 and August 1, commencing August 1, 2021, and the Bonds mature (on February 1 of each year), bear interest and are priced as follows:

\$580,000 SERIAL BONDS

<u>Maturity</u>	<u>Amount</u>	<u>Rate (%)</u>	<u>Price or Yield (%)</u>	<u>Maturity</u>	<u>Amount</u>	<u>Rate (%)</u>	<u>Price or Yield (%)</u>
2023	\$195,000	0.300	0.300	2025	\$195,000	0.500	0.500
2024	190,000	0.400	0.400				

\$375,000 0.650% **TERM BONDS** due February 1, 2027; Yield: 0.650%

\$395,000 0.850% **TERM BONDS** due February 1, 2029; Yield: 0.850%

\$395,000 1.050% **TERM BONDS** due February 1, 2031; Yield: 1.050%

\$405,000 1.150% **TERM BONDS** due February 1, 2033; Yield: 1.150%

\$205,000 SERIAL BONDS

<u>Maturity</u>	<u>Amount</u>	<u>Rate (%)</u>	<u>Price or Yield (%)</u>
2034	\$205,000	1.250	1.250

\$425,000 1.350% **TERM BONDS** due February 1, 2036; Yield: 1.350%

\$640,000 1.375% **TERM BONDS** due February 1, 2040; Yield: 1.375%

The Bonds of each maturity will be initially issued as a single registered Bond registered in the name of Cede & Co., the nominee of The Depository Trust Company ("DTC"), New York, New York. The Bonds will be available for purchase in book-entry form only, in denominations of \$5,000 or any integral multiple thereof. Except in limited circumstances described herein, purchasers of the Bonds will not receive physical delivery of Bonds. Payments of principal of and interest on the Bonds will be made by Merchants & Planters Bank, Newport, Arkansas, as the Trustee, directly to Cede & Co., as nominee for DTC, as registered owner of the Bonds, to be subsequently disbursed to DTC Participants and thereafter to the Beneficial Owners of the Bonds, all as further described herein. The Bonds are subject to optional redemption on and after August 1, 2025.

This cover page contains certain information for quick reference only. It is not a summary of this issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed decision.

The Bonds are offered, subject to prior sale, when, as and if issued and accepted by the Underwriter named below, subject to the approval of legality by Bond Counsel and certain other conditions.

SAMCO Capital Markets

Official Statement dated: December 8, 2020.

INTRODUCTION TO THE OFFICIAL STATEMENT

Denominations and Registration. The Bonds are issuable only as fully registered bonds, without coupons, in the denomination of \$5,000 or an integral multiple thereof. Interest is payable August 1, 2021, and semiannually thereafter on each February 1 and August 1. Unless the Bonds are in book-entry form, payment of principal of the Bonds will be made to the owners of the Bonds at the principal office of Merchants & Planters Bank, Newport, Arkansas (the "Trustee"). Interest is payable by the Trustee to the registered owners as of the Record Date (herein defined) for each interest payment date. A bond may be transferred, in whole or in part (in integral multiples of \$5,000), but only upon delivery of the bond, together with a written instrument of transfer, to the Trustee. See **BONDS BEING OFFERED**, Generally and Book-Entry Only System.

BAUXITE SCHOOL DISTRICT NO. 14 OF
SALINE COUNTY, ARKANSAS

By /s/ Leigh Ann Biernat
Leigh Ann Biernat
STEPHENS INC.
MUNICIPAL ADVISOR