

**SUPPLEMENT TO**  
**OFFICIAL STATEMENT DATED JULY 15, 2020**  
**relating to**  
**FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 23**  
**\$12,830,000**  
**UNLIMITED TAX REFUNDING BONDS, SERIES 2020**

**PLEASE BE ADVISED** that the cover of the above-referenced Official Statement has been revised to correct the CUSIP Prefix under the MATURITY SCHEDULE from 34679 to 34679R.

**The date of this Supplement is August 7, 2020.**

# OFFICIAL STATEMENT DATED JULY 15, 2020

*IN THE OPINION OF BOND COUNSEL, UNDER EXISTING LAW, INTEREST ON THE BONDS IS EXCLUDABLE FROM GROSS INCOME FOR FEDERAL INCOME TAX PURPOSES AND INTEREST ON THE BONDS IS NOT SUBJECT TO THE ALTERNATIVE MINIMUM TAX ON INDIVIDUALS. SEE "TAX MATTERS" FOR A DISCUSSION OF THE OPINION OF BOND COUNSEL.*

*The Bonds are not "qualified tax-exempt obligations" for financial institutions."*

**NEW ISSUE - Book-Entry Only**

Ratings: S&P Global Ratings (AGM Insured) . . . "AA" (stable outlook)  
 Moody's Investors Service, Inc. (AGM Insured) . . . "A2" (stable outlook)  
 Moody's Investors Service, Inc. (Underlying) . . . "A2"  
 See "BOND INSURANCE" and "RATINGS" herein

## \$12,830,000 FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 23 (A Political Subdivision of the State of Texas, located within Fort Bend County, Texas) UNLIMITED TAX REFUNDING BONDS, SERIES 2020

**Dated: August 1, 2020**

**Due: September 1, as shown below**

Principal of the above bonds (the "Bonds") is payable by the paying agent/registrars, initially, The Bank of New York Mellon Trust Company, N. A., currently in Dallas, Texas, or any successor paying agent/registrars (the "Paying Agent," "Registrar" or "Paying Agent/Registrar"). Interest on the Bonds accrues from August 1, 2020, and is payable on March 1, 2021 (seven-month interest payment), and on each September 1 and March 1 thereafter until the earlier of maturity or redemption. The Bonds are issued in denominations of \$5,000 or any integral multiple thereof in fully registered form only.

The Bonds will be registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds. Beneficial Owners of the Bonds will not receive physical certificates representing the Bonds, but will receive a credit balance on the books of the nominees of such Beneficial Owners. So long as Cede & Co. is the registered owner of the Bonds, the principal of and interest on the Bonds will be paid by the Paying Agent directly to DTC, which will, in turn, remit such principal and interest to its participants for subsequent disbursement to the Beneficial Owners of the Bonds as described herein. See "THE BONDS – Book-Entry-Only System."

The scheduled payment of principal of and interest on the Bonds when due will be guaranteed under a municipal bond insurance policy to be issued concurrently with the delivery of the Bonds by Assured Guaranty Municipal Corp. ("AGM" or the "Insurer").



### MATURITY SCHEDULE CUSIP Prefix (a) 34679R

Principal Amount	Maturity (Due September 1)	Interest Rate	Initial Reoffering Yield (b)	CUSIP Suffix (a)	Principal Amount	Maturity (Due September 1)	Interest Rate	Initial Reoffering Yield (b)	CUSIP Suffix (a)
\$ 5,000	2021	4.00%	0.82%	NP0	\$ 810,000	2027(c)	2.00%	1.40%	NV7
715,000	2022	4.00	0.81	NQ8	825,000	2028(c)	2.00	1.54	NW5
1,495,000	2023	4.00	0.87	NR6	705,000	2029(c)	2.00	1.60	NX3
1,540,000	2024	4.00	0.94	NS4	780,000	2030(c)	2.00	1.71	NY1
775,000	2025	4.00	1.06	NT2	2,420,000	2031(c)	2.00	1.77	NZ8
795,000	2026(c)	2.00	1.20	NU9	1,965,000	2032(c)	2.00	1.85	PA1

- (a) CUSIP is a registered trademark of the American Bankers Association. CUSIP data is provided by CUSIP Global Services, managed by S&P Global Market Intelligence on behalf of the American Bankers Association. CUSIP numbers have been assigned to this issue by the CUSIP Service Bureau and are included solely for the convenience of the owners of the Bonds. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP services. Neither the District, the Financial Advisor, nor the Underwriter take any responsibility for the accuracy of CUSIP numbers.
- (b) Information with respect to the initial reoffering yields of the Bonds is the responsibility of the Underwriter (as defined herein). Initial reoffering yields represent the initial offering price to the public which has been established by the Underwriter for public offerings, and which subsequently may be changed. Accrued interest from July 1, 2020, is to be added to the price.
- (c) The Bonds maturing on and after September 1, 2026, are subject to redemption prior to maturity at the option of Fort Bend County Municipal Utility District No. 23 (the "District"), as a whole or in part, on September 1, 2025, or any date thereafter, at a price equal to the principal amount thereof plus accrued interest from the most recent interest payment date to the date fixed for redemption.

If fewer than all of the Bonds are redeemed at any time, the particular maturities and amounts of the Bonds to be redeemed shall be selected by the District in integral multiples of \$5,000 within any one maturity. If fewer than all of the Bonds of any given maturity are to be redeemed at any time, the particular Bonds to be redeemed shall be selected by such method of random selection as determined by the Registrar (or by DTC in accordance with its procedures while the Bonds are in book-entry-only form). The Registered Owner of any Bond, all or a portion of which as been called for redemption, shall be required to present same to the Registrar for payment of the redemption price on the portion of the Bond so called for redemption and the issuance of a new Bond in the principal amount equal to the portion of such Bond not redeemed.

The proceeds of the sale of the Bonds, plus certain other lawfully available funds of the District, will be applied to refund certain outstanding bonds of the District and to pay the costs of issuance of the Bonds. See "PLAN OF FINANCING — Use of Bond Proceeds." The Bonds, when issued, constitute valid and binding obligations of the District, and are payable from the proceeds of an annual ad valorem tax, without legal limitation as to rate or amount, levied against all taxable property located within the District. See "THE BONDS – Source of Payment." Neither the State of Texas, the City of Houston, Texas, the City of Missouri City, Texas, Fort Bend County, Texas, nor any political subdivision other than the District shall be obligated to pay the principal of and interest on the Bonds. Neither the faith and credit nor the taxing power of the State of Texas, the City of Houston, Texas, the City of Missouri City, Texas, or Fort Bend County, Texas, is pledged to the payment of the principal of and interest on the Bonds.

The Bonds are offered subject to prior sale, when, as and if issued by the District and accepted by the Underwriter, subject among other things to the approval of the Attorney General of Texas and of Allen Boone Humphries Robinson LLP, Houston, Texas, Bond Counsel. Certain legal matters will be passed upon for the Underwriter by McCall, Parkhurst & Horton L.L.P., Houston, Texas, as Underwriter's Counsel. Delivery of the Bonds in book-entry form is expected on or about August 20, 2020.

**SAMCO CAPITAL MARKETS**

**RBC CAPITAL MARKETS**